

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2023

Belsay Daycare Ltd
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For the Year Ended 31 August 2023

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**Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2023**

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
NE20 0ET

Trustees
F S Crompton
S Peto
R C Goldwater (appointed 14/11/22)
D M Houghton (appointed 4/5/23)
C J Shahabeddin (appointed 4/5/23)
D Whyte (appointed 4/5/23)
A S Goldwater (appointed 4/5/23)
R L Gorstige (appointed 24/5/23)
M V Hayes (appointed 24/5/23)

Independent Examiner
Carol Routledge

Carol Routledge 28/4/24

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 11th May 2024 and signed by:

[Signature of Mrs F S Crompton]

Mrs F S Crompton – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow the applicable Directions given by the Charity Commission (under section 145(5)

(b) of the Act, and

to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records.

or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CA Bullock 28/4/24

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2023

		<u>2023</u>	<u>2022</u>
		<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds		268	19
Voluntary Income		255	356
Activates for generating funds	2	90,365	68,524
Incoming resources from charitable activities		183	-
Covid-19 Specific Funding		-	4,289
Total incoming resources		91,071	73,188
RESOURCES EXPENDED			
Cost of generating voluntary income	3	-	-
Other Resources expend		89,763	70,339
Total resources expended		89,763	70,339
NET SURPLUS FOR THE YEAR		1,308	2,849
RECONCILIATION OF FUNDS			
Total funds brought forward		89,608	86,759
Surplus for the Year		1,308	2,849
TOTAL FUNDS CARRIED FORWARD		90,916	89,608

Belsay Daycare Limited
Balance Sheet as at 31 August 2023

		31.8.23	31.8.22
	Notes	Unrestricted Funds	Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	12,828	15,394
CURRENT ASSETS			
Debtors	8	2,492	1,054
Cash at bank and in hand		82,214	77,582
		<u>84,706</u>	<u>78,636</u>
CREDITORS			
Amounts falling due within one year	9	(6,618)	(4,422)
NET CURRENT ASSETS		<u>78,088</u>	<u>74,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		90,916	89,608
NET ASSETS		<u>90,916</u>	<u>89,608</u>
FUNDS			
Unrestricted funds	10	90,916	89,608
TOTAL FUNDS		<u>90,916</u>	<u>89,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mrs F S Crompton

Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTANCY POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.23	31.8.22
Parents fees	32,530	33,725
Government funding	57,835	34,799
Fundraising income	183	356
	<u>90,548</u>	<u>68,880</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.23	31.8.22
Fundraising expenditure	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2023 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.23	31.8.22
Depreciation – owned assets	2,566	2,566

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2023 (2022 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2023 (2022 Nil).

6. STAFF COSTS

	31.8.23	31.8.22
Wages, salaries & pension contributions & other staff costs	69,968	56,912

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	5	5

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2022	25,657	191	25,848
DEPRECIATION			
At 1 September 2022	10,264	190	10,454
Charge for the Year	2,566	-	2,566
At 31 August 2023	12,830	190	13,020
NET BOOK VALUE			
At 31 August 2022	15,393	1	15,394
At 31 August 2023	12,827	1	12,828

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
Trade debtors	2,493	1,055

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2023 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.23</u>	<u>31.8.22</u>
Trade Creditors	975	1,287
Taxation & social security	2,925	1,615
Other creditors	2,718	1,520
	<u>6,618</u>	<u>4,422</u>

10. MOVEMENT IN FUNDS

	At 1.9.22	Net Movement	At 31.8.23
Unrestricted funds	-	-	-
General fund	89,608	1,308	90,916
TOTAL FUNDS	<u>89,608</u>	<u>1,308</u>	<u>90,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	91,071	89,763	1,308
General funds	-		
TOTAL FUNDS	<u>91,071</u>	<u>89,763</u>	<u>1,308</u>

Belsay Daycare Limited
Detailed Statement of Financial Activities
For the Year Ended 31 August 2023

	<u>31.8.23</u>	<u>31.8.22</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts/Donations	255	-
Activities for generating funds		
Parents fees	32,530	33,725
Government funding	57,835	34,799
Fundraising income	183	356
Bank interest received	268	19
	<hr/> 91,071	<hr/> 68,899
Other incoming resources (specific to COVID-19 19 pandemic)	-	4,289
	<hr/> -	<hr/> 4,289
Total Incoming Resources	<hr/> 91,071	<hr/> 73,188
RESOURCES EXPENDED		
Cost of generating income		
Fundraising expenditure	-	-
Other resources expended		
Staff costs	69,968	56,912
Food & drink	5,353	3,572
Consumables	819	840
Heat & Light	3,974	2,040
Rent & Water	159	224
	<hr/> 80,273	<hr/> 63,588
Support costs		
Management	-	-
Insurance	1,702	1,466
Telephone & internet costs	423	369
Postage, stationery & advertising	357	307
Payroll & professional fees	850	920
Sundries	787	123
Repairs & maintenance	2,805	1,000
	<hr/> 6,924	<hr/> 4,185
Depreciation	2,566	2,566
Plant & machinery		
	<hr/> 2,566	<hr/> 2,566
Total resources expended	<hr/> 89,763	<hr/> 70,339
Net income/(expenditure)	<hr/> 1,308	<hr/> 2,849