

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2022

Belsay Daycare Ltd
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For the Year Ended 31 August 2022

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**Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2022**

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
NE20 0ET

Trustees
F S Crompton
E M Moffat
S Peto
R C Goldwater (appointed 14/11/22)
R Lowery (appointed 14/11/22)

Independent Examiner
Carol Routledge

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COVID-19 Reserves Policy

Due to the unprecedented circumstances since March 2020, the trustees have postponed the planned repairs and replacements.

Approved by order of the board of trustees on 24th May 2023 and signed by:

Mrs F S Crompton –Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records.
- or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CARLLEDON 31/5/23

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2022

		<u>2022</u>	<u>2021</u>
	Notes	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
INCOMING RESOURCES			
Incoming resources from generated funds		19	9
Voluntary Income		356	592
Activates for generating funds	2	68,524	54,279
Incoming resources from charitable activities		-	341
Covid-19 Specific Funding		4,289	16,283
Total incoming resources		<u>73,188</u>	<u>71,504</u>
RESOURCES EXPENDED			
Cost of generating voluntary income	3	-	-
Other Resources expend		70,339	68,763
Total resources expended		<u>70,339</u>	<u>68,763</u>
NET SURPLUS FOR THE YEAR		<u>2,849</u>	<u>2,741</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		86,759	84,018
Surplus for the Year		2,849	2,741
TOTAL FUNDS CARRIED FORWARD		<u>89,608</u>	<u>86,759</u>

Belsay Daycare Limited
Balance Sheet as at 31 August 2022

	Notes	31.8.22 Unrestricted Funds	31.8.21 Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	15,394	17,960
CURRENT ASSETS			
Debtors	8	1,054	715
Cash at bank and in hand		77,582	74,849
		<u>78,636</u>	<u>75,564</u>
CREDITORS			
Amounts falling due within one year	9	(4,422)	(6,765)
NET CURRENT ASSETS		<u>74,214</u>	<u>68,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,608	86,759
NET ASSETS		<u>89,608</u>	<u>86,759</u>
FUNDS			
Unrestricted funds	10	89,608	86,759
TOTAL FUNDS		<u>89,608</u>	<u>86,759</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2022, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24th May 2023 and were signed on its behalf by:

Mrs F S Crompton



Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTANCY POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.22	31.8.21
Parents fees	33,725	31,260
Government funding	34,799	23,019
Fundraising income	356	592
	<u>68,880</u>	<u>54,871</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.22	31.8.21
Fundraising expenditure	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.22	31.8.21
Depreciation – owned assets	2,566	2,566

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2022 (2021 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2022 (2021 Nil).

6. STAFF COSTS

	31.8.22	31.8.21
Wages, salaries & pension contributions & other staff costs	56,912	51,409

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	5	5

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2021	25,657	191	25,848
DEPRECIATION			
At 1 September 2020	7,698	190	7,888
Charge for the Year	2,566	-	2,566
At 31 August 2021	10,264	190	10,454
NET BOOK VALUE			
At 31 August 2021	17,959	1	17,960
At 31 August 2022	15,393	1	15,394

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
Trade debtors	1,055	715

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.22</u>	<u>31.8.21</u>
Trade Creditors	1,287	4,931
Taxation & social security	1,615	1,035
Other creditors	1,520	799
	<u>4,422</u>	<u>6,765</u>

10. MOVEMENT IN FUNDS

	At 1.9.21	Net Movement	At 31.8.22
Unrestricted funds	-	-	-
General fund	86,759	2,849	89,608
TOTAL FUNDS	<u>86,759</u>	<u>2,849</u>	<u>89,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	73,188	70,339	2,849
General funds	-		
TOTAL FUNDS	<u>73,188</u>	<u>70,339</u>	<u>2,849</u>

Belsay Daycare Limited
Detailed Statement of Financial Activities
For the Year Ended 31 August 2022

	<u>31.8.22</u>	<u>31.8.21</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts/Donations	-	341
Activities for generating funds		
Parents fees	33,725	31,260
Government funding	34,799	23,019
Fundraising income	356	592
Bank interest received	19	9
	<hr/> 68,899	<hr/> 54,880
Other incoming resources	4,289	16,283
(specific to COVID-19 19 pandemic)		
	<hr/> 4,289	<hr/> 16,283
Total Incoming Resources	<hr/> 73,188	<hr/> 71,504
RESOURCES EXPENDED		
Cost of generating income		
Fundraising expenditure	-	-
Other resources expended		
Staff costs	56,912	51,409
Food & drink	3,572	1,923
Consumables	840	4,022
Heat & Light	2,040	1,825
Rent & Water	224	173
	<hr/> 63,588	<hr/> 59,352
Support costs		
Management	-	-
Insurance	1,466	1,267
Telephone & internet costs	369	438
Postage, stationery & advertising	307	635
Payroll & professional fees	920	750
Sundries	123	197
Repairs & maintenance	1,000	3,558
	<hr/> 4,185	<hr/> 6,845
Depreciation	2,566	2,566
Plant & machinery		
	<hr/> 2,566	<hr/> 2,566
Total resources expended	<hr/> 70,339	<hr/> 68,763
Net income/(expenditure)	<hr/> 2,849	<hr/> 2,741

