

**REGISTERED COMPANY NUMBER: 06258291**

**REGISTERED CHARITY NUMBER: 1124855**

**Belsay Daycare Limited**

**Report of the Trustees  
and  
Financial Statements for the year ended 31 August 2020**

**Belsay Daycare Ltd**  
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**For the Year Ended 31 August 2020**

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**Belsay Daycare Limited  
Report of the Trustees  
For the Year Ended 31 August 2020**

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number  
06258291 (England and Wales)

Registered Charity Number  
1124855

Registered Office  
Belsay First School  
Belsay  
NE20 0ET

Trustees  
Mrs J Leiper  
F S Crompton  
E M Moffat (appointed 10/2/20)  
S Peto (appointed 13/7/20)

Company Secretary  
A L Llewellyn

Independent Examiner  
Carol Routledge

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COVID-19 Reserves Policy

Due to the unprecedented circumstances since March 2020, the trustees have postponed the planned repairs and replacements.

Approved by order of the board of trustees on ..... 28 March 2021 ..... and signed by:

*J. O. Leiper*

Mrs J Leiper –Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2020 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 19/3/21

**Belsay Daycare Limited**  
**Statement of Financial Activities**  
**(Incorporating an income & expenditure account)**  
**For the Year Ended 31 August 2020**

		<u><b>2020</b></u> <u><b>Unrestricted Funds</b></u>	<u><b>2019</b></u> <u><b>Unrestricted Funds</b></u>
	<b>Notes</b>		
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds		59	64
Voluntary Income		399	546
Activates for generating funds	2	61,084	98,617
Incoming resources from charitable activities			
Covid-19 Specific Funding		21,902	-
<b>Total incoming resources</b>		83,444	99,227
<b>RESOURCES EXPENDED</b>			
Cost of generating voluntary income	3	-	-
Other Resources expend		77,941	83,950
<b>Total resources expended</b>		85,540	83,950
<b>NET SURPLUS FOR THE YEAR</b>		5,503	15,277
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,515	63,238
Surplus for the Year		5,503	15,277
<b>TOTAL FUNDS CARRIED FORWARD</b>		84,018	78,515



**Belsay Daycare Limited**  
**Balance Sheet as at 31 August 2020**

	Notes	31.8.20 Unrestricted Funds	31.8.19 Unrestricted Funds
<b>FIXED ASSETS</b>			
Tangible assets	7	20,526	23,092
<b>CURRENT ASSETS</b>			
Debtors	8	10,199	936
Cash at bank and in hand		69,491	59,074
		<u>100,216</u>	<u>83,102</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(16,198)</u>	<u>(4,587)</u>
<b>NET CURRENT ASSETS</b>		<u>84,018</u>	<u>78,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,018</u>	<u>78,515</u>
<b>NET ASSETS</b>		<u>84,018</u>	<u>78,515</u>
<b>FUNDS</b>			
Unrestricted funds	10	84,018	78,515
<b>TOTAL FUNDS</b>		<u>84,018</u>	<u>78,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 29 March 2021 and were signed on its behalf by:

Mrs J Leiper

*J. O. Leiper*

**Belsay Daycare Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2020**

**1. ACCOUNTANCY POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>31.8.20</b>	<b>31.8.19</b>
Parents fees	28,829	48,652
Government funding	32,255	45,078
Fundraising income	399	4,887
	<u>61,483</u>	<u>98,617</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>31.8.20</b>	<b>31.8.19</b>
Fundraising expenditure	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>

**Belsay Daycare Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020 – continued**

**4. NET INCOMING/(OUTGOING) RESOURCES**

**Net resources are stated after charging/(crediting):**

	<b>31.8.20</b>	<b>31.8.19</b>
Depreciation – owned assets	2,566	2,604

**5. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees' remuneration or benefits were paid for the year ended 31 August 2020 (2019 Nil)

**Trustees' expenses**

No trustees' expenses were paid during the year ended 31 August 2020 (2019 Nil).

**6. STAFF COSTS**

	<b>31.8.20</b>	<b>31.8.19</b>
Wages, salaries & pension contributions & other staff costs	65,923	67,545

**The average monthly number of employees during the year was as follows:**

	<b>31.8.20</b>	<b>31.8.19</b>
	5	5

**7. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
<b>COST</b>			
At 1 September 2019	25,657	191	25,848
<b>DEPRECIATION</b>			
At 1 September 2019	2,566	190	2,756
Charge for the Year	2,566	-	2,566
At 31 August 2019	5,132	190	5,322
<b>NET BOOK VALUE</b>			
At 31 August 2019	23,091	1	23,092
At 31 August 2020	20,525	1	20,526

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.20</b>	<b>31.8.19</b>
Trade debtors	10,199	936



**Belsay Daycare Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 31 August 2020 – continued**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u><b>31.8.20</b></u>	<u><b>31.8.19</b></u>
Trade Creditors	14,299	2,528
Taxation & social security	1,037	1,303
Other creditors	862	755
	<u>16,198</u>	<u>4,586</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.9.19</b>	<b>Net Movement</b>	<b>At 31.8.20</b>
Unrestricted funds	-	-	-
General fund	78,515	5,503	84,018
<b>TOTAL FUNDS</b>	<u>78,515</u>	<u>5,503</u>	<u>84,018</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
Unrestricted funds	83,444	77,941	5,503
General funds	-		
<b>TOTAL FUNDS</b>	<u>83,444</u>	<u>77,941</u>	<u>5,503</u>

**Belsay Daycare Limited**  
**Detailed Statement of Financial Activities**  
**For the Year Ended 31 August 2020**

	<u><b>31.8.20</b></u>	<u><b>31.8.19</b></u>
<b>INCOMING RESOURCES</b>		
Voluntary Income		
Gifts/Donations	-	546
Activities for generating funds		
Parents fees	28,829	48,652
Government funding	32,255	45,078
Fundraising income	399	4,887
Bank interest received	59	64
	<hr/> 61,542	<hr/> 99,227
Other incoming resources	21,902	-
<b>(specific to COVID-19 19 pandemic)</b>		
	<hr/> 21,902	<hr/> -
<b>Total Incoming Resources</b>	<hr/> 83,444	<hr/> 99,227
<b>RESOURCES EXPENDED</b>		
<b>Cost of generating income</b>		
Fundraising expenditure	-	-
<b>Other resources expended</b>		
Staff costs	65,923	67,545
Food & drink	2,198	4,980
Consumables	1,087	654
Heat & Light	1,785	1,517
Rent & Water	175	165
	<hr/> 71,168	<hr/> 74,861
<b>Support costs</b>		
Management	-	-
Insurance	1,058	1,018
Telephone & internet costs	456	971
Postage, stationery & advertising	666	480
Payroll & professional fees	750	680
Sundries	204	621
Repairs & maintenance	1,073	2,715
	<hr/> 4,207	<hr/> 6,485
Depreciation	2,566	2,604
Plant & machinery		
	<hr/> 2,566	<hr/> 2,604
<b>Total resources expended</b>	<hr/> 77,941	<hr/> 83,950
<b>Net income/(expenditure)</b>	<hr/> 5,503	<hr/> 15,277