

BELSAY DAYCARE LIMITED

England & Wales · Charity number 1124855

Details

Status Registered

Legal form Charitable company

Company number [06258291](#)

Registered 2008-07-07

Register [View on the Charity Commission register](#)

Contact

Address Belsay First School
Belsay
Newcastle Upon Tyne
NE20 0ET

Phone 01661881704

Website www.belsaydaycare.co.uk

Activities

Objects: TO ENHANCE AND ADVANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN BY, BUT NOT EXCLUSIVELY BY;A) PROVIDING A COMPREHENSIVE CHILDCARE SERVICE OFFERING FACILITIES FOR SAFE AND SATISFYING PLAY AND TO PROVIDE OR TO ARRANGE FOR THE PROVISION OF SUCH ANCILLARY FACILITIES AND ACTIVITIES AS ARE CONSIDERED NECESSARY OR DESIRABLE FOR THE FULFILMENT OF THE OBJECTS;B) ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES TOGETHER WITH THE RIGHT OF PARENT TO TAKE RESPONSIBILITY FOR, AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OR OTHER SUCH MEANS; ANDC) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE AREA OF BENEFIT.

Activities: To provide pre-school education and out of school care for children

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** LOCAL
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£79,094	£93,385	-	-
2024-08-31	£77,968	£97,688	-	-
2023-08-31	£91,071	£89,763	-	-
2022-08-31	£73,188	£70,339	-	-
2021-08-31	£71,504	£68,763	-	-
2020-08-31	£83,444	£77,941	-	-

Trustees

Name	Role	Appointed
Adam Steven Goldwater		2023-05-04
Annelise Tvergaard		2025-04-29
Dr David Alexander Gorstige		2025-03-31
Laura Jane Sym		2024-01-01
Rachael Louise Gorstige		2023-05-24
Roberta Claire Goldwater		2022-11-14

BELSAY DAYCARE LIMITED

England & Wales - Charity number 1124855

Accounts

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2025

Belsay Daycare Ltd
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For the Year Ended 31 August 2025

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Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2025

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
NE20 0ET

Trustees

R C Goldwater (appointed 14/11/22)
C J Shahabeddin (appointed 4/5/23 and resigned 31/3/25)
A S Goldwater (appointed 4/5/23)
R L Gorstige (appointed 24/5/23)
M V Hayes (appointed 24/5/23 and resigned 16/9/24)
L Sym (appointed 01/01/24)
D A Gorstige (appointed 31/3/25)
A Tvergaard (appointed 29/4/25)

Independent Examiner
Lucy Smyth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30 May 2026and signed by:

Adam Goldwater

Mr A S Goldwater.....Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Belsay Daycare Limited

I report on the accounts for the year ended 31 August 2025 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records.
- or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lway Smyth 19 May 2026

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2025

	Notes	<u>2025</u> <u>Unrestricted Funds</u>	<u>2024</u> <u>Unrestricted Funds</u>
INCOMING RESOURCES			
Incoming resources from generated funds		774	861
Voluntary Income		-	-
Activates for generating funds	2	74,926	74,225
Incoming resources from charitable activities	2	3,394	2,882
Total incoming resources		79,094	77,968
RESOURCES EXPENDED			
Cost of generating voluntary income	3	-	-
Other Resources expend		93,385	97,688
Total resources expended		93,385	97,688
NET SURPLUS FOR THE YEAR		(14,291)	(19,720)
RECONCILIATION OF FUNDS			
Total funds brought forward		71,196	90,916
(Deficit)/surplus for the Year		(14,291)	(19,720)
TOTAL FUNDS CARRIED FORWARD		56,905	71,196

Belsay Daycare Limited
Balance Sheet as at 31 August 2025

	Notes	31.8.25 Unrestricted Funds	31.8.24 Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	7,695	10,261
CURRENT ASSETS			
Debtors	8	(4)	2,505
Cash at bank and in hand		52,583	63,948
		52,579	66,453
CREDITORS			
Amounts falling due within one year	9	(3,369)	(5,518)
NET CURRENT ASSETS			
		49,210	60,935
TOTAL ASSETS LESS CURRENT LIABILITIES			
		56,905	71,196
NET ASSETS			
		56,905	71,196
FUNDS			
Unrestricted funds	10	56,905	71,196
TOTAL FUNDS			
		56,905	71,196

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2025, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mr A S Goldwater..... Trustee

Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTANCY POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.25	31.8.24
Parents fees	29,195	33,995
Government funding	45,610	40,230
Fundraising income	3,394	2,882
	78,199	77,107

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.25	31.8.24
Fundraising expenditure	-	-
Support costs	-	-
	-	-

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2025 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.25	31.8.24
Depreciation – owned assets	2,566	2,567

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2024 (2023 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2024 (2023 Nil).

6. STAFF COSTS

	31.8.25	31.8.24
Wages, salaries & pension contributions & other staff costs	74,593	76,214

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
	5	6

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2024	25,657	191	25,848
DEPRECIATION			
At 1 September 2024	15,336	191	15,587
Charge for the Year	2,566	0	2,567
At 31 August 2025	17,962	191	18,153
NET BOOK VALUE			
At 31 August 2024	10,261	0	10,261
At 31 August 2024	7,695	0	7,695

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
Trade debtors	(4)	2,505

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2025 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.25</u>	<u>31.8.24</u>
Trade Creditors	2,807	902
Taxation & social security	520	1,304
Other creditors	42	3,312
	3,369	5,518

10. MOVEMENT IN FUNDS

	At 1.9.24	Net Movement	At 31.8.25
Unrestricted funds	-	-	-
General fund	71,196	(14,291)	56,905
TOTAL FUNDS	71,196	(14,291)	56,905

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	79,094	93,385	(14,291)
General funds	-		
TOTAL FUNDS	79,094	93,385	(14,291)

BELSAY DAYCARE LIMITED

England & Wales - Charity number 1124855

Accounts

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2024

Belsay Daycare Ltd
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Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2024

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)' Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
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Trustees
R C Goldwater (appointed 14/11/22)
C J Shahabeddin (appointed 4/5/23 and resigned 31/3/25)
A S Goldwater (appointed 4/5/23)
R L Gorstige (appointed 24/5/23)
M V Hayes (appointed 24/5/23 and resigned 16/9/24)
L Sym (appointed 01/01/24)

Independent Examiner
Lucy Smyth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17 May 2025and signed by:

Mr A S Goldwater Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Belsay Daycare Limited

I report on the accounts for the year ended 31 August 2024 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records.
- or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Smyth 14 May 2015

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2024

	Notes	<u>2024</u> <u>Unrestricted Funds</u>	<u>2023</u> <u>Unrestricted Funds</u>
INCOMING RESOURCES			
Incoming resources from generated funds		861	268
Voluntary Income		-	255
Activates for generating funds	2	74,225	90,365
Incoming resources from charitable activities	2	2,882	183
Total incoming resources		77,968	91,071
RESOURCES EXPENDED			
Cost of generating voluntary income	3	-	-
Other Resources expend		97,688	89,763
Total resources expended		97,688	89,763
NET SURPLUS FOR THE YEAR		(19,720)	1,308
RECONCILIATION OF FUNDS			
Total funds brought forward		90,916	89,608
(Deficit)/surplus for the Year		(19,720)	1,308
TOTAL FUNDS CARRIED FORWARD		71,196	90,916

Belsay Daycare Limited
Balance Sheet as at 31 August 2024

	Notes	31.8.24 Unrestricted Funds	31.8.23 Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	10,261	12,828
CURRENT ASSETS			
Debtors	8	2,505	2,492
Cash at bank and in hand		63,948	82,214
		66,453	84,706
CREDITORS			
Amounts falling due within one year	9	(5,518)	(6,618)
NET CURRENT ASSETS		60,935	78,088
TOTAL ASSETS LESS CURRENT LIABILITIES		71,196	90,916
NET ASSETS		71,196	90,916
FUNDS			
Unrestricted funds	10	71,196	90,916
TOTAL FUNDS		71,196	90,916

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mr A S Goldwater..... Trustee

Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTANCY POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.24	31.8.23
Parents fees	33,995	32,530
Government funding	40,230	57,835
Fundraising income	2,882	183
	<u>77,107</u>	<u>90,548</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.24	31.8.23
Fundraising expenditure	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2024 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.24	31.8.23
Depreciation – owned assets	2,567	2,566

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2024 (2023 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2024 (2023 Nil).

6. STAFF COSTS

	31.8.24	31.8.23
Wages, salaries & pension contributions & other staff costs	76,214	69,968

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
	6	5

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2023	25,657	191	25,848
DEPRECIATION			
At 1 September 2023	12,830	190	13,020
Charge for the Year	2,566	1	2,567
At 31 August 2024	15,396	191	15,587
NET BOOK VALUE			
At 31 August 2023	12,827	1	12,828
At 31 August 2024	10,261	0	10,261

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
Trade debtors	2,505	2,493

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2024 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.24</u>	<u>31.8.23</u>
Trade Creditors	902	975
Taxation & social security	1,304	2,925
Other creditors	3,312	2,718
	5,518	6,618

10. MOVEMENT IN FUNDS

	At 1.9.23	Net Movement	At 31.8.24
Unrestricted funds	-	-	-
General fund	90,916	(19,720)	71,196
TOTAL FUNDS	90,916	(19,720)	71,196

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	77,968	97,688	(19,720)
General funds	-		
TOTAL FUNDS	77,968	97,688	(19,720)

Belsay Daycare Limited
Detailed Statement of Financial Activities
For the Year Ended 31 August 2024

	<u>31.8.24</u>	<u>31.8.23</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts/Donations	172	255
Activities for generating funds		
Parents fees	33,824	32,530
Government funding	40,230	57,835
Fundraising income	2,882	183
Bank interest received	860	268
Total Incoming Resources	77,968	91,071
RESOURCES EXPENDED		
Cost of generating income		
Fundraising expenditure	-	-
Other resources expended		
Staff costs	76,214	69,968
Food & drink	4,329	5,353
Consumables	619	819
Heat & Light	3,561	3,974
Rent & Water	-	159
	84,723	80,273
Support costs		
Insurance	1,879	1,702
Telephone & internet costs	446	423
Postage, stationery & advertising	329	357
Payroll & professional fees	2,019	850
Sundries	2,302	787
Repairs & maintenance	3,423	2,805
	10,398	6,924
Depreciation	2,567	2,566
Plant & machinery		
	2,567	2,566
Total resources expended	97,688	89,763
Net (expenditure)/income	(19,720)	1,308

BELSAY DAYCARE LIMITED

England & Wales - Charity number 1124855

Accounts

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2023

Belsay Daycare Ltd
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Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2023

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
NE20 0ET

Trustees

F S Crompton
S Peto
R C Goldwater (appointed 14/11/22)
D M Houghton (appointed 4/5/23)
C J Shahabeddin (appointed 4/5/23)
D Whyte (appointed 4/5/23)
A S Goldwater (appointed 4/5/23)
R L Gorstige (appointed 24/5/23)
M V Hayes (appointed 24/5/23)

Independent Examiner
Carol Routledge

 28/4/24

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 11th May 2024 and signed by:



Mrs F S Crompton – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2023 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the applicable Directions given by the Charity Commission (under section 145(5)
(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records.

or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CA Bullock 28/4/24

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2023

	<u>2023</u>	<u>2022</u>
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
INCOMING RESOURCES		
Incoming resources from generated funds	268	19
Voluntary Income	255	356
Activates for generating funds	2 90,365	68,524
Incoming resources from charitable activities	183	-
Covid-19 Specific Funding	-	4,289
Total incoming resources	91,071	73,188
RESOURCES EXPENDED		
Cost of generating voluntary income	3 -	-
Other Resources expend	89,763	70,339
Total resources expended	89,763	70,339
NET SURPLUS FOR THE YEAR	1,308	2,849
RECONCILIATION OF FUNDS		
Total funds brought forward	89,608	86,759
Surplus for the Year	1,308	2,849
TOTAL FUNDS CARRIED FORWARD	90,916	89,608

Belsay Daycare Limited
Balance Sheet as at 31 August 2023

	Notes	31.8.23 Unrestricted Funds	31.8.22 Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	12,828	15,394
CURRENT ASSETS			
Debtors	8	2,492	1,054
Cash at bank and in hand		82,214	77,582
		84,706	78,636
CREDITORS			
Amounts falling due within one year	9	(6,618)	(4,422)
NET CURRENT ASSETS		78,088	74,214
TOTAL ASSETS LESS CURRENT LIABILITIES		90,916	89,608
NET ASSETS		90,916	89,608
FUNDS			
Unrestricted funds	10	90,916	89,608
TOTAL FUNDS		90,916	89,608

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mrs F S Crompton

Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTANCY POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.23	31.8.22
Parents fees	32,530	33,725
Government funding	57,835	34,799
Fundraising income	183	356
	90,548	68,880

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.23	31.8.22
Fundraising expenditure	-	-
Support costs	-	-
	-	-

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2023 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.23	31.8.22
Depreciation – owned assets	2,566	2,566

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2023 (2022 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2023 (2022 Nil).

6. STAFF COSTS

	31.8.23	31.8.22
Wages, salaries & pension contributions & other staff costs	69,968	56,912

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
	5	5

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2022	25,657	191	25,848
DEPRECIATION			
At 1 September 2022	10,264	190	10,454
Charge for the Year	2,566	-	2,566
At 31 August 2023	12,830	190	13,020
NET BOOK VALUE			
At 31 August 2022	15,393	1	15,394
At 31 August 2023	12,827	1	12,828

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
Trade debtors	2,493	1,055

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2023 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.23</u>	<u>31.8.22</u>
Trade Creditors	975	1,287
Taxation & social security	2,925	1,615
Other creditors	2,718	1,520
	6,618	4,422

10. MOVEMENT IN FUNDS

	At 1.9.22	Net Movement	At 31.8.23
Unrestricted funds	-	-	-
General fund	89,608	1,308	90,916
TOTAL FUNDS	89,608	1,308	90,916

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	91,071	89,763	1,308
General funds	-		
TOTAL FUNDS	91,071	89,763	1,308

Belsay Daycare Limited
Detailed Statement of Financial Activities
For the Year Ended 31 August 2023

	<u>31.8.23</u>	<u>31.8.22</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts/Donations	255	-
Activities for generating funds		
Parents fees	32,530	33,725
Government funding	57,835	34,799
Fundraising income	183	356
Bank interest received	268	19
	91,071	68,899
Other incoming resources (specific to COVID-19 19 pandemic)	-	4,289
	-	4,289
Total Incoming Resources	91,071	73,188
RESOURCES EXPENDED		
Cost of generating income		
Fundraising expenditure	-	-
Other resources expended		
Staff costs	69,968	56,912
Food & drink	5,353	3,572
Consumables	819	840
Heat & Light	3,974	2,040
Rent & Water	159	224
	80,273	63,588
Support costs		
Management	-	-
Insurance	1,702	1,466
Telephone & internet costs	423	369
Postage, stationery & advertising	357	307
Payroll & professional fees	850	920
Sundries	787	123
Repairs & maintenance	2,805	1,000
	6,924	4,185
Depreciation Plant & machinery	2,566	2,566
	2,566	2,566
Total resources expended	89,763	70,339
Net income/(expenditure)	1,308	2,849

BELSAY DAYCARE LIMITED

England & Wales - Charity number 1124855

Accounts

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2022

Belsay Daycare Ltd
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Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2022

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
NE20 0ET

Trustees
F S Crompton
E M Moffat
S Peto
R C Goldwater (appointed 14/11/22)
R Lowery (appointed 14/11/22)

Independent Examiner
Carol Routledge

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COVID-19 Reserves Policy

Due to the unprecedented circumstances since March 2020, the trustees have postponed the planned repairs and replacements.

Approved by order of the board of trustees on 24th May 2023 and signed by:

Mrs F S Crompton –Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2022 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CARulloch 31/5/23

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2022

	Notes	<u>2022</u> <u>Unrestricted Funds</u>	<u>2021</u> <u>Unrestricted Funds</u>
INCOMING RESOURCES			
Incoming resources from generated funds		19	9
Voluntary Income		356	592
Activates for generating funds	2	68,524	54,279
Incoming resources from charitable activities		-	341
Covid-19 Specific Funding		4,289	16,283
Total incoming resources		73,188	71,504
RESOURCES EXPENDED			
Cost of generating voluntary income	3	-	-
Other Resources expend		70,339	68,763
Total resources expended		70,339	68,763
NET SURPLUS FOR THE YEAR		2,849	2,741
RECONCILIATION OF FUNDS			
Total funds brought forward		86,759	84,018
Surplus for the Year		2,849	2,741
TOTAL FUNDS CARRIED FORWARD		89,608	86,759

Belsay Daycare Limited
Balance Sheet as at 31 August 2022

	Notes	31.8.22 Unrestricted Funds	31.8.21 Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	15,394	17,960
CURRENT ASSETS			
Debtors	8	1,054	715
Cash at bank and in hand		77,582	74,849
		78,636	75,564
CREDITORS			
Amounts falling due within one year	9	(4,422)	(6,765)
NET CURRENT ASSETS		74,214	68,799
TOTAL ASSETS LESS CURRENT LIABILITIES		89,608	86,759
NET ASSETS		89,608	86,759
FUNDS			
Unrestricted funds	10	89,608	86,759
TOTAL FUNDS		89,608	86,759

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2022, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24th May 2023 and were signed on its behalf by:

Mrs F S Crompton



Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTANCY POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.22	31.8.21
Parents fees	33,725	31,260
Government funding	34,799	23,019
Fundraising income	356	592
	68,880	54,871

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.22	31.8.21
Fundraising expenditure	-	-
Support costs	-	-
	-	-

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.22	31.8.21
Depreciation – owned assets	2,566	2,566

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2022 (2021 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2022 (2021 Nil).

6. STAFF COSTS

	31.8.22	31.8.21
Wages, salaries & pension contributions & other staff costs	56,912	51,409

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	5	5

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2021	25,657	191	25,848
DEPRECIATION			
At 1 September 2020	7,698	190	7,888
Charge for the Year	2,566	-	2,566
At 31 August 2021	10,264	190	10,454
NET BOOK VALUE			
At 31 August 2021	17,959	1	17,960
At 31 August 2022	15,393	1	15,394

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
Trade debtors	1,055	715

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.22</u>	<u>31.8.21</u>
Trade Creditors	1,287	4,931
Taxation & social security	1,615	1,035
Other creditors	1,520	799
	4,422	6,765

10. MOVEMENT IN FUNDS

	At 1.9.21	Net Movement	At 31.8.22
Unrestricted funds	-	-	-
General fund	86,759	2,849	89,608
TOTAL FUNDS	86,759	2,849	89,608

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	73,188	70,339	2,849
General funds	-		
TOTAL FUNDS	73,188	70,339	2,849

Belsay Daycare Limited
Detailed Statement of Financial Activities
For the Year Ended 31 August 2022

	<u>31.8.22</u>	<u>31.8.21</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts/Donations	-	341
Activities for generating funds		
Parents fees	33,725	31,260
Government funding	34,799	23,019
Fundraising income	356	592
Bank interest received	19	9
	68,899	54,880
Other incoming resources (specific to COVID-19 19 pandemic)	4,289	16,283
	4,289	16,283
Total Incoming Resources	73,188	71,504
RESOURCES EXPENDED		
Cost of generating income		
Fundraising expenditure	-	-
Other resources expended		
Staff costs	56,912	51,409
Food & drink	3,572	1,923
Consumables	840	4,022
Heat & Light	2,040	1,825
Rent & Water	224	173
	63,588	59,352
Support costs		
Management	-	-
Insurance	1,466	1,267
Telephone & internet costs	369	438
Postage, stationery & advertising	307	635
Payroll & professional fees	920	750
Sundries	123	197
Repairs & maintenance	1,000	3,558
	4,185	6,845
Depreciation Plant & machinery	2,566	2,566
	2,566	2,566
Total resources expended	70,339	68,763
Net income/(expenditure)	2,849	2,741

BELSAY DAYCARE LIMITED

England & Wales - Charity number 1124855

Accounts

REGISTERED COMPANY NUMBER: 06258291

REGISTERED CHARITY NUMBER: 1124855

Belsay Daycare Limited

**Report of the Trustees
and**

Financial Statements for the year ended 31 August 2020

Belsay Daycare Ltd
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**Belsay Daycare Limited
Report of the Trustees
For the Year Ended 31 August 2020**

The trustees, who are also directors of the charity, for the purposes of the Companies Act 2006, present the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
06258291 (England and Wales)

Registered Charity Number
1124855

Registered Office
Belsay First School
Belsay
NE20 0ET

Trustees
Mrs J Leiper
F S Crompton
E M Moffat (appointed 10/2/20)
S Peto (appointed 13/7/20)

Company Secretary
A L Llewellyn

Independent Examiner
Carol Routledge

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COVID-19 Reserves Policy

Due to the unprecedented circumstances since March 2020, the trustees have postponed the planned repairs and replacements.

Approved by order of the board of trustees on *28 March 2021* and signed by:

J. O. Leiper

Mrs J Leiper –Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Belsay Daycare Limited**

I report on the accounts for the year ended 31 August 2020 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

or

• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CAROLINE 19/3/21

Belsay Daycare Limited
Statement of Financial Activities
(Incorporating an income & expenditure account)
For the Year Ended 31 August 2020

	<u>2020</u>	<u>2019</u>
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
	Notes	
INCOMING RESOURCES		
Incoming resources from generated funds	59	64
Voluntary Income	399	546
Activates for generating funds	2 61,084	98,617
Incoming resources from charitable activities		
Covid-19 Specific Funding	21,902	-
Total incoming resources	<u>83,444</u>	<u>99,227</u>
RESOURCES EXPENDED		
Cost of generating voluntary income	3 -	-
Other Resources expend	77,941	83,950
Total resources expended	<u>85,540</u>	<u>83,950</u>
NET SURPLUS FOR THE YEAR	<u>5,503</u>	<u>15,277</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	78,515	63,238
Surplus for the Year	5,503	15,277
TOTAL FUNDS CARRIED FORWARD	<u>84,018</u>	<u>78,515</u>

Belsay Daycare Limited
Balance Sheet as at 31 August 2020

	Notes	31.8.20 Unrestricted Funds	31.8.19 Unrestricted Funds
FIXED ASSETS			
Tangible assets	7	20,526	23,092
CURRENT ASSETS			
Debtors	8	10,199	936
Cash at bank and in hand		69,491	59,074
		100,216	83,102
CREDITORS			
Amounts falling due within one year	9	(16,198)	(4,587)
NET CURRENT ASSETS			
		84,018	78,515
TOTAL ASSETS LESS CURRENT LIABILITIES			
		84,018	78,515
NET ASSETS			
		84,018	78,515
FUNDS			
Unrestricted funds	10	84,018	78,515
TOTAL FUNDS			
		84,018	78,515

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 29 March 2021 and were signed on its behalf by:

Mrs J Leiper

J. O. Leiper

Belsay Daycare Limited
Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTANCY POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.20	31.8.19
Parents fees	28,829	48,652
Government funding	32,255	45,078
Fundraising income	399	4,887
	61,483	98,617

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.20	31.8.19
Fundraising expenditure	-	-
Support costs	-	-
	-	-

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2020 – continued

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.20	31.8.19
Depreciation – owned assets	2,566	2,604

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or benefits were paid for the year ended 31 August 2020 (2019 Nil)

Trustees' expenses

No trustees' expenses were paid during the year ended 31 August 2020 (2019 Nil).

6. STAFF COSTS

	31.8.20	31.8.19
Wages, salaries & pension contributions & other staff costs	65,923	67,545

The average monthly number of employees during the year was as follows:

31.8.20	31.8.19
5	5

7. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST			
At 1 September 2019	25,657	191	25,848
DEPRECIATION			
At 1 September 2019	2,566	190	2,756
Charge for the Year	2,566	-	2,566
At 31 August 2019	5,132	190	5,322
NET BOOK VALUE			
At 31 August 2019	23,091	1	23,092
At 31 August 2020	20,525	1	20,526

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
Trade debtors	10,199	936

Belsay Daycare Limited
Notes to the Financial Statements
For the Year Ended 31 August 2020 – continued

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.8.20</u>	<u>31.8.19</u>
Trade Creditors	14,299	2,528
Taxation & social security	1,037	1,303
Other creditors	862	755
	<u>16,198</u>	<u>4,586</u>

10. MOVEMENT IN FUNDS

	At 1.9.19	Net Movement	At 31.8.20
Unrestricted funds	-	-	-
General fund	78,515	5,503	84,018
TOTAL FUNDS	<u>78,515</u>	<u>5,503</u>	<u>84,018</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	83,444	77,941	5,503
General funds	-		
TOTAL FUNDS	<u>83,444</u>	<u>77,941</u>	<u>5,503</u>

Belsay Daycare Limited
Detailed Statement of Financial Activities
For the Year Ended 31 August 2020

	<u>31.8.20</u>	<u>31.8.19</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts/Donations	-	546
Activities for generating funds		
Parents fees	28,829	48,652
Government funding	32,255	45,078
Fundraising income	399	4,887
Bank interest received	59	64
	61,542	99,227
Other incoming resources (specific to COVID-19 19 pandemic)	21,902	-
	21,902	-
Total Incoming Resources	83,444	99,227
RESOURCES EXPENDED		
Cost of generating income		
Fundraising expenditure	-	-
Other resources expended		
Staff costs	65,923	67,545
Food & drink	2,198	4,980
Consumables	1,087	654
Heat & Light	1,785	1,517
Rent & Water	175	165
	71,168	74,861
Support costs		
Management	-	-
Insurance	1,058	1,018
Telephone & internet costs	456	971
Postage, stationery & advertising	666	480
Payroll & professional fees	750	680
Sundries	204	621
Repairs & maintenance	1,073	2,715
	4,207	6,485
Depreciation Plant & machinery	2,566	2,604
	2,566	2,604
Total resources expended	77,941	83,950
Net income/(expenditure)	5,503	15,277