

**Charity number: 112454**

**Forest New Life Church**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2025**

# **Forest New Life Church**

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**Forest New Life Church**

**Legal and administrative information**

<b>Charity number</b>	112454	
<b>Business address</b>	Parkend Baptist Church Folly Road Parkend Gloucestershire GL15 4JF	
<b>Trustees</b>	K Bushell (Chair) H Cartlidge A Freeman S Barnard David Hawthorne	October 2024
<b>Accountants</b>	Oversby & Company Unit 1C Mushet Business Centre Crucible Close Coleford Gloucestershire GL16 8RE	
<b>Bankers</b>	Barclays Bank 17-18 Agincourt Square Monmouth NP25 3DY	

## **Forest New Life Church**

### **Report of the trustees for the year ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

For this period from April 2024 to March 2025 there has been stability in the trusteeship with Keith as Chair and finance, Haley Admin and Sam and Aaron together with an increase in the number of Trustees to 5 with the addition of Dave Hawthorne.

Jonathan and Pete and Jean continue in their excellent leadership of the church with input from the trustees and the vision team.

Financially we continue to be stable with an increase in the income mainly due to the recovery of some back dated gift aid however this has been offset with increased outgoings .

There has been a marked increase in the cost of electricity so we would ask all to continually look to reduce this usage where possible.

We have increased the usage of the church building. We have a very full program now with:-

Mondays:- Baby massage, bible study and evening prayer meeting (March to October in church)

Tuesdays :- Cake and coffee (plus various house groups that don't meet in the church)

Wednesday:- Baby and Toddler group

Thursday:- Pub Chat, Women's bible study

Friday :- Primary aged after school club / Youth Club

Saturday:- Monthly toddler church

Sunday :- Weekly morning service and monthly evening Service

As we move forward, we as trustees will continue to oversee the non-spiritual parts with input from the spiritual leaders and hopefully the spiritual leaders will heed our practical and legal advice. Safeguarding compliance and activity have significantly increased but still needs further completion.

We continue in our relationship with the Baptist church, however changes are moving forward with the missional steering group and movement towards changes in trustees from the Baptist union to Web net (West of England Baptist network). The number of concerning areas continues to grow but with these changes we will be able to accelerate improvements.

The website has been revamped and relaunched with support from Phil

We continue to praise God for his provision and thank him that we have all remained safe during this time.

We trust God to continue to move us forward in the following months and years.

God bless

Keith Bushell

Chair of trustees FNLC

## **Forest New Life Church**

### **Report of the trustees for the year ended 31 March 2025**

God bless  
Keith Bushell  
Chair of trustees FNLC  
October 4<sup>th</sup> October 2025

## **Forest New Life Church**

### **Report of the trustees for the year ended 31 March 2025**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

**Secretary**

## **Forest New Life Church**

### **Independent examiner's report to the trustees on the unaudited financial statements of Forest New Life Church.**

I report on the accounts of Forest New Life Church for the year ended 31 March 2025 set out on pages 2 to 14.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Amy Snook FMAAT**  
**Association of Accounting Technicians**  
**Independent examiner**  
**Unit 1C Mushet Business Centre**  
**Crucible Close**  
**Coleford**  
**Gloucestershire**  
**GL16 8RE**

# Forest New Life Church

## Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	43,458	43,458	38,644
Investment income	3	-	-	278
Incoming resources from charitable activities	4	1,238	1,238	1,102
<b>Total incoming resources</b>		<u>44,696</u>	<u>44,696</u>	<u>40,024</u>
<b>Resources expended</b>				
Establishment costs		9,484	9,484	11,095
Motor and travelling expenses		-	-	396
Legal and professional fees		24,519	24,519	24,147
Other office expenses		2,784	2,784	2,358
Depreciation and impairment		129	129	157
Other governance costs		640	640	350
<b>Total resources expended</b>		<u>37,556</u>	<u>37,556</u>	<u>38,503</u>
 Total funds brought forward		<u>33,442</u>	<u>33,442</u>	<u>31,921</u>
<b>Total funds carried forward</b>		<u>40,582</u>	<u>40,582</u>	<u>33,442</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Forest New Life Church

### Income and expenditure account

For the year ended 31 March 2025

	Notes	2025 £	2024 £
<b>Income</b>		44,696	39,746
Operating expenditure		(37,556)	(38,503)
<b>Operating surplus</b>		7,140	1,243
<b>Other income</b>			
Interest receivable and similar income		-	278
		-	278
<b>Retained surplus for the financial year</b>		7,140	1,521

All activities derive from continuing operations.

The notes on pages 11 to 14 form an integral part of these financial statements.

## **Forest New Life Church**

**The notes on pages 11 to 14 form an integral part of these financial statements.**

## Forest New Life Church

### Balance sheet as at 31 March 2025

		2025	2024
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	6	585	714
<b>Current assets</b>			
Cash at bank and in hand		40,347	33,078
		<u>40,347</u>	<u>33,078</u>
<b>Creditors: amounts falling due within one year</b>	7	(350)	(367)
<b>Net current assets</b>		<u>39,997</u>	<u>32,711</u>
<b>Net assets</b>		<u>40,582</u>	<u>33,425</u>
<b>Funds</b>	8		
Unrestricted income funds		<u>40,582</u>	<u>33,441</u>
<b>Total funds</b>		<u>40,582</u>	<u>33,441</u>

The financial statements were approved by the trustees on and signed on its behalf by

**K Bushell (Chair)**  
Trustee

The notes on pages 11 to 14 form an integral part of these financial statements.

## Forest New Life Church

### Cash flow statement

for the year ended 31 March 2025

	Notes	2025 £	2024 £
Net incoming resources for the year		7,141	1,521
Interest receivable		-	(278)
Depreciation and impairment		129	157
(Decrease)/Increase in creditors		-	30
<b>Net cash inflow from operating activities</b>		<u>7,270</u>	<u>1,430</u>
Returns on investments and servicing of finance	10	-	278
<b>Increase in cash in the year</b>		<u>7,270</u>	<u>1,708</u>
<b>Reconciliation of net cash flow to movement in net funds</b>	11		
<b>Increase in cash in the year</b>		7,270	1,708
<b>Net funds at 1 April 2024</b>		<u>33,078</u>	<u>31,370</u>
<b>Net funds at 31 March 2025</b>		<u>40,348</u>	<u>33,078</u>

# **Forest New Life Church**

## **Notes to financial statements for the year ended 31 March 2025**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 18% Reducing Balance

# Forest New Life Church

## Notes to financial statements for the year ended 31 March 2025

### 2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Donations	36,163	36,163	32,781
Gifts	7,295	7,295	5,863
	<u>43,458</u>	<u>43,458</u>	<u>38,644</u>

### 3. Investment income

	2025 Total £	2024 Total £
Bank interest receivable	-	278
	<u>-</u>	<u>278</u>

### 4. Incoming resources from charitable activities

	Unrestricted funds £	2025 Total £	2024 Total £
Grants	1,238	1,238	1,102
	<u>1,238</u>	<u>1,238</u>	<u>1,102</u>

### 5. Employees

#### Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2025 Number	2024 Number
<u>          </u>	<u>          </u>

## Notes to financial statements for the year ended 31 March 2025

9.	Unrestricted funds	At 1st April 2024 £	Incoming resources £	Outgoing resources £	At 31st March 2025 £
	Main Income	33,442	44,696	(37,556)	40,582

## Forest New Life Church

### Notes to financial statements for the year ended 31 March 2025

#### 10. Gross cash flows

	2025	2024
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	-	278

#### 11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	33,078	7,269	40,347
<b>Net funds</b>	<u>33,078</u>	<u>7,269</u>	<u>40,347</u>

**Forest New Life Church**

**The following pages do not form part of the statutory accounts.**

## Forest New Life Church

### Detailed statement of financial activities

For the year ended 31 March 2025

	2025 £	2024 £
<b>Charitable activities</b>		
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Office expenses - Other	(1)	-
Other governance costs	640	350
	639	350
<b>Total governance costs</b>	639	350
<b>Net incoming/(outgoing) resources for the year</b>	7,141	1,521

# Forest New Life Church

## Detailed statement of financial activities

For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		36,163		32,781
Gifts		7,295		5,863
		<u>43,458</u>		<u>38,644</u>
<i>Investment income</i>				
Bank interest receivable		-		278
		<u>-</u>		<u>278</u>
<b>Total incoming resources from generating funds</b>		<u>43,458</u>		<u>38,922</u>
<b>Incoming resources from charitable activities</b>				
Grants		1,238		1,102
		<u>1,238</u>		<u>1,102</u>
<b>Total incoming resources</b>		<u>44,696</u>		<u>40,024</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Establishment - Rent	1,500		1,500	
Donations - Establishment - Light & heat	2,419		1,386	
Donations - Establishment - Repairs & maintenance	2,079		2,085	
Publicity/Outreach	3,439		5,596	
Catering Functions	47		528	
Donations - Other motor & travel costs	-		396	
Training & Teaching	23,919		23,872	
Visiting Speaker	600		275	
Subs/Licences	856		715	
Computer Costs	1,273		939	
Trustees Insurances	655		652	
Stationery Costs	-		52	
Donations - Depreciation & impairment	129		157	
		<u>36,916</u>		<u>38,153</u>
<b>Total cost of generating voluntary income</b>		<u>36,916</u>		<u>38,153</u>
<b>Fundraising trading:</b>				
<b>cost of goods sold and other costs</b>				
<b>Total costs of generating funds</b>		<u>36,916</u>		<u>38,153</u>

**Forest New Life Church**

**Detailed statement of financial activities**

**For the year ended 31 March 2025**

Signed By

**KEITH BUSHELL**

Date Signed	2025-11-17 17:14:21
Email	finance.fnlc@gmail.com
Printed Name	keith bushell
IP Address	2a00:23c6:3141:2801:84fb:da16:cc4a:de90
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/142.0.0.0 Safari/537.36 Edg/142.0.0.0
Name of signatory	Keith Bushell