

Charity number: 112454

Forest New Life Church
Trustees' report and financial statements
for the year ended 31 March 2023

Forest New Life Church

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Forest New Life Church

Legal and administrative information

Charity number	112454	
Business address	Parkend Baptist Church Folly Road Parkend Gloucestershire GL15 4JF	
Trustees	K Bushell (Chair) H Cartlidge A Freeman (Appointed) S Bird (Resigned) S Barnard	14/12/2022 20/11/2022
Accountants	Oversby & Company Unit 1C Mushet Business Centre Crucible Close Coleford Gloucestershire GL16 8RE	
Bankers	Barclays Bank 17-18 Agincourt Square Monmouth NP25 3DY	

Forest New Life Church

Report of the trustees for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

When we started the year in (April) 2022 the Covid Pandemic was still very much in the near term memory of everybody but the worst was behind us.

At the start of this period Keith was chair of Trustees along with Steve Sam and Haley.

At the AGM in November 2022 Steve stood down as a trustee after many years of service which we were and still are truly grateful.

In December 2022 Aeron was appointed as a trustee bringing the number up to 4. We would still like a fifth trustee to be appointed so that we do have an odd number.

Keith continued in the role of finance officer and chair of trustees, which we would like to change in the near future.

Jonathon and Pete and Jean continue in their excellent leadership of the church with input from the trustees and the vision team.

Financially we continue to be stable but still functioning at a lower financial level .

There has been a marked increase in the cost of electricity so we would ask all to continually look to reduce this usage where possible.

This year our income has stayed lower than our expenditure however we have yet to claim the gift aid which we are in the process of completing. *

As we move forward, we as trustees will continue to oversee the non-spiritual parts with input from the spiritual leaders and hopefully the spiritual leaders will heed our practical and legal advice!! I'm completely confident in this.

We continue in our relationship with the Baptist church , however most if not all of cleaning, renovation or improvement work is completed by us.

There are a number of concerning areas we would like resolved including carpets , furniture , exterior painting and progress on construction of an accessible toilet.

We have sold the minibus as it was just costing us money in tax and insurance. It would have required investment to get it back on the road however we were able to sell it to the Royal Spring who now use it for their darts team.

We have invested in a new laptop for Haley to use to her admin support of Jonathon and minute taking for the trustees meetings.

We continue to praise God for his provision and thank him that we have all remained safe during this time.

We trust God to continue to move us forward in the following months and years.

God bless

Keith Bushell

Chair of trustees FNLC

November 19th 2023 AGM

foot notes

*(two years have now been reclaimed at the time of writing Nov 2023)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Forest New Life Church

Independent examiner's report to the trustees on the unaudited financial statements of Forest New Life Church.

I report on the accounts of Forest New Life Church for the year ended 31 March 2023 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Amy Snook FMAAT
Association of Accounting Technicians
Independent examiner
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Forest New Life Church

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted funds £	2023 Total £	(restated) 2022 Total £
	Notes			
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	29,684	29,684	28,526
Investment income	3	49	49	-
Other incoming resources	4	1,000	1,000	-
Total incoming resources		30,733	<u>30,733</u>	<u>28,526</u>
Resources expended				
Establishment costs		8,036	8,036	5,876
Motor and travelling expenses		185	185	3,173
Legal and professional fees		21,903	21,903	20,502
Other office expenses		1,177	1,177	1,023
Depreciation and impairment		191	191	233
Other governance costs		449	449	320
Total resources expended		31,941	<u>31,941</u>	<u>31,127</u>
Total funds brought forward		32,543	32,543	35,142
Prior year adjustment		587	587	-
Restated total funds brought forward		33,130	<u>33,130</u>	<u>35,142</u>
Total funds carried forward		31,922	<u><u>31,922</u></u>	<u><u>32,541</u></u>

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form an integral part of these financial statements.

Forest New Life Church

Income and expenditure account

For the year ended 31 March 2023

	Notes	2023 £	(restated) 2022 £
Income		29,684	28,526
Net gains from disposal of income fund fixed assets		1,000	-
Total income		30,684	28,526
 Operating expenditure		 (31,941)	 (31,127)
Operating deficit		(1,257)	(2,601)
 Other income			
Interest receivable and similar income		49	-
		49	-
 Retained deficit for the financial year		 (1,208)	 (2,601)

All activities derive from continuing operations.

The notes on pages 10 to 13 form an integral part of these financial statements.

Forest New Life Church

Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	(restated) 2022 £
Fixed assets					
Tangible assets	7		871		1,063
Current assets					
Cash at bank and in hand		31,370		31,796	
		31,370		31,796	
Creditors: amounts falling due within one year	8	(320)		(317)	
Net current assets			31,050		31,479
Net assets			31,921		32,542
Funds	9				
Unrestricted income funds			31,921		32,542
Total funds			31,921		32,542

The financial statements were approved by the trustees on 31 October 2023 and signed on its behalf by

K Bushell (Chair)
Trustee

The notes on pages 10 to 13 form an integral part of these financial statements.

Forest New Life Church

Cash flow statement

for the year ended 31 March 2023

	Notes	2023 £	(restated) 2022 £
Net outgoing resources for the year		(1,208)	(2,601)
Interest receivable		(49)	-
Loss on disposal of fixed assets		(1,000)	-
Depreciation and impairment		191	233
Increase/(Decrease) in creditors		20	(320)
Net cash outflow from operating activities		(2,046)	(2,688)
Returns on investments and servicing of finance	11	49	-
Capital expenditure	11	1,000	(1,296)
Decrease in cash in the year		(997)	(3,984)
Reconciliation of net cash flow to movement in net funds	12		
Decrease in cash in the year		(997)	(3,984)
Net funds at 1 April 2022		31,796	35,780
Net funds at 31 March 2023		30,799	31,796

Forest New Life Church

Notes to financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	18% Reducing Balance
Motor vehicles	-	

2. Voluntary income	<i>(restated)</i>		
	Unrestricted funds £	2023 Total £	2022 Total £
Donations	22,910	22,910	23,056
Gifts	6,774	6,774	5,470
	<u>29,684</u>	<u>29,684</u>	<u>28,526</u>

3. Investment income	<i>(restated)</i>		
	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	49	49	-
	<u>49</u>	<u>49</u>	<u>-</u>

4. Other incoming resources	<i>(restated)</i>		
	Unrestricted funds £	2023 Total £	2022 Total £
Gain on disposal of tangible fixed assets	1,000	1,000	-
	<u>1,000</u>	<u>1,000</u>	<u>-</u>

5. Employees *(restated)*

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<i>(restated)</i>
2023 Number	2022 Number
<u> </u>	<u> </u>

6. Prior year adjustment

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	(restated) Total £
Cost			
At 1 April 2022	2,422	6,000	8,422
Disposals	-	(6,000)	(6,000)
At 31 March 2023	2,422	-	2,422
Depreciation			
At 1 April 2022	1,359	6,000	7,359
Charge for the year	191	-	191
On disposals	-	(6,000)	(6,000)
At 31 March 2023	1,550	-	1,550
Net book values			
At 31 March 2023	872	-	872
At 31 March 2022	1,063	-	1,064
	<u> </u>	<u> </u>	<u> </u>

8. Creditors: amounts falling due within one year	2023 £	(restated) 2022 £
Trade creditors	-	(20)
Accruals and deferred income	320	320

9. Analysis of net assets between funds	Unrestricted funds £	(restated) Total funds £
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	871	871
Current assets	31,370	31,370
Current liabilities	(320)	(320)
	<u>31,921</u>	<u>31,921</u>

10. Unrestricted funds	<i>(restated)</i>			
	At			At
	1st April	Incoming	Outgoing	31st March
	2022	resources	resources	2023
	£	£	£	£
Main Income	33,130	30,732	(31,941)	31,921
11. Gross cash flows				<i>(restated)</i>
			2023	2022
			£	£
Returns on investments and servicing of finance				
Interest received			49	-
			<hr/>	
Capital expenditure				
Payments to acquire tangible assets			-	(1,296)
Receipts from sales of tangible assets			1,000	-
			<hr/>	
			1,000	(1,296)
			<hr/>	<hr/>
12. Analysis of changes in net funds	<i>(restated)</i>			
	Opening	Cash	Closing	
	balance	flows	balance	
	£	£	£	
Cash at bank and in hand	31,796	(426)	31,370	
	<hr/>		<hr/>	
Net funds	31,796	(426)	31,370	
	<hr/>	<hr/>	<hr/>	

Forest New Life Church

The following pages do not form part of the statutory accounts.

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2023

	2023 £	(restated) 2022 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	-	(1)
Other governance costs	449	320
	449	319
Total governance costs	449	319
 Net incoming/(outgoing) resources for the year	 <u>(1,208)</u>	 <u>(2,601)</u>

	2023		2022	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		22,910		23,056
Gifts		6,774		5,470
		29,684		28,526
<i>Investment income</i>				
Bank interest receivable		49		-
		49		-
Total incoming resources from generating funds		29,733		28,526
Other incoming resources				
Gain on disposal of tangible fixed assets		1,000		-
		1,000		-
Total incoming resources		30,733		28,526
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations - Establishment - Rent	1,500		1,500	
Donations - Establishment - Light & heat	848		556	
Donations - Establishment - Repairs & maintenance	1,565		787	
Publicity/Outreach	4,050		2,978	
Catering Functions	73		55	
Donations - Other motor & travel costs	185		3,173	
Training & Teaching	21,903		20,402	
Visiting Speaker	-		100	
Subs/Licences	478		500	
Computer Costs	290		356	
Trustees Insurances	409		168	
Donations - Depreciation & impairment	191		233	
		31,492		30,808
Total cost of generating voluntary income		31,492		30,808
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		31,492		30,808

Signed By

KEITH BUSHELL

Date Signed	2023-12-11 13:20:40
Email	finance.fnlc@gmail.com
Printed Name	keith bushell
IP Address	2a02:c7c:bd0b:bd00:2403:301c:7961:5969
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/119.0.0.0 Safari/537.36 Edg/119.0.0.0
Name of signatory	Keith Bushell