

Charity number: 112454

Forest New Life Church
Trustees' report and financial statements
for the year ended 31 March 2022

Forest New Life Church

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Forest New Life Church

Legal and administrative information

Charity number 112454

Business address Parkend Baptist Church
Folly Road
Parkend
Gloucestershire
GL15 4JF

Trustees	K Bushell (Chair)	
	H Cartlidge	July 2021
	M J Goldby (Finance)	29 July 2021
	S Bird	
	S Barnard	July 2021

Accountants Oversby & Company
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Bankers Barclays Bank
17-18 Agincourt Square
Monmouth
NP25 3DY

Forest New Life Church

Report of the trustees for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

When we started the year in April) 2021 we had been through a year of the Covid Pandemic. We (but especially Jonathon) had done such an amazing job with the technology to run as a church online. We had got used to church on a Sunday morning online.

At the start of this period Keith was chair of Trustees along with Steve and Miriam.

In July 2021 Miriam stood down as a trustee and in charge of the finances and we also appointed both Sam and Haley as trustees.

Without any obvious candidates Keith took on the role as finance officer too.

I would like to place on record our great thanks to Miriam for all the work she has done.

It wasn't until August 2021 that the government started to relax the rules for business but also there were beginning a few opportunities for gyms , leisure centres and churches.

As trustees risk assessments , finances and general communications continued, and we covid safely opened the church when allowed wearing masks and not being allowed to sing.

Jonathon opened the parents and tots when allowed with great success.

For me the highlight of the year was the grotto. What a great joy and opportunity we had to do something for the community . Massive thanks to Lorne Henry for the use of the animatronic Father Christmas and Christmas electronic stuff (trains , fairground rides and many more....)

Financially we continue to be stable but still functioning at a lower financial level .

This year our income was lower than our expenditure however we have yet to claim the gift aid which we are in the process of completing.

As we move forward, we as trustees will continue to oversee the non-spiritual parts with input from the spiritual leaders and hopefully the spiritual leaders will heed our practical and legal advice!! I'm completely confident in this.

We will have decisions to make in the following year including, investing in new equipment, decisions on the minibus , new ministries and reopening post pandemic back to some sense of normality (whatever that means).

We continue to praise God for his provision and thank him that we have all remained safe during this time.

We trust God to continue to move us forward in the following months and years.

At the time of writing, Steve has decided to stand down as a trustee at the AGM, which leaves us with the three minimum trustees. We are looking to increase the number of trustees to 5 so please consider if you feel God would want you to service in this role.

Steve had been a massive rock to the trusteeship and we thank him so much for his long service.

God bless
Keith Bushell
Chair of trustees FNLC
November 20th 2022 AGM

Forest New Life Church

**Report of the trustees
for the year ended 31 March 2022**

Forest New Life Church

Report of the trustees for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Forest New Life Church

Independent examiner's report to the trustees on the unaudited financial statements of Forest New Life Church.

I report on the accounts of Forest New Life Church for the year ended 31 March 2022 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Amy Snook FMAAT
Association of Accounting Technicians
Independent examiner
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Forest New Life Church

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	28,526	28,526	30,825
Total incoming resources		<u>28,526</u>	<u>28,526</u>	<u>30,825</u>
Resources expended				
Establishment costs		5,876	5,876	2,292
Motor and travelling expenses		3,173	3,173	1,901
Legal and professional fees		20,502	20,502	17,131
Other office expenses		1,024	1,024	1,220
Depreciation and impairment		233	233	1,200
Organisation		-	-	1,670
Other governance costs		320	320	320
Total resources expended		<u>31,128</u>	<u>31,128</u>	<u>25,734</u>
 Total funds brought forward		<u>35,142</u>	<u>35,142</u>	<u>30,051</u>
Total funds carried forward		<u>32,540</u>	<u>32,540</u>	<u>35,142</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Forest New Life Church

Income and expenditure account

For the year ended 31 March 2022

	Notes	2022 £	2021 £
Income		28,526	30,825
Operating expenditure		(31,128)	(25,734)
Operating (deficit)/surplus		(2,602)	5,091
Retained (deficit)/surplus for the financial year		(2,602)	5,091

All activities derive from continuing operations.

The notes on pages 11 to 13 form an integral part of these financial statements.

Forest New Life Church

Forest New Life Church

Balance sheet as at 31 March 2022

	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible assets	4			1,065			-
Current assets							
Cash at bank and in hand			31,776			35,780	
			<u>31,776</u>			<u>35,780</u>	
Creditors: amounts falling due within one year	5		(300)			(620)	
			<u></u>			<u></u>	
Net current assets				31,476			35,160
Net assets				<u>32,541</u>			<u>35,160</u>
				<u></u>			<u></u>
Funds	6						
Unrestricted income funds				32,543			35,142
				<u>32,543</u>			<u>35,142</u>
Total funds				<u></u>			<u></u>

The financial statements were approved by the trustees on and signed on its behalf by

K Bushell (Chair)
Trustee

The notes on pages 11 to 13 form an integral part of these financial statements.

Forest New Life Church

Cash flow statement

for the year ended 31 March 2022

	Notes	2022 £	2021 £
Net (outgoing)/incoming resources for the year		(2,601)	5,091
Depreciation and impairment		233	1,200
(Decrease)/Increase in creditors		(320)	320
Net cash (outflow)/inflow from operating activities		(2,688)	6,611
Capital expenditure	8	(1,296)	-
(Decrease)/Increase in cash in the year		(3,984)	6,611
Reconciliation of net cash flow to movement in net funds	9		
(Decrease)/Increase in cash in the year		(3,984)	6,611
Net funds at 1 April 2021		35,780	29,169
Net funds at 31 March 2022		31,796	35,780

Forest New Life Church

Notes to financial statements for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	18% Reducing Balance
Motor vehicles	-	

Notes to financial statements for the year ended 31 March 2022

Unrestricted funds £	2022 Total £	2021 Total £
23,056	23,056	27,104
5,470	5,470	3,721
<u>28,526</u>	<u>28,526</u>	<u>30,825</u>

2022 Number	2021 Number
----------------	----------------

Fixtures, fittings and equipment £	Motor vehicles £	Total £
1,126	6,000	7,126
1,296	-	1,296
<hr/> 2,422	<hr/> 6,000	<hr/> 8,422
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
1,126	6,000	7,126
233	-	233
<hr/> 1,359	<hr/> 6,000	<hr/> 7,359
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
1,063	-	1,063
<hr/>	<hr/>	<hr/>

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Notes to financial statements for the year ended 31 March 2022

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(20)	300
Accruals and deferred income	320	320

6. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2022 as represented by:		
Tangible fixed assets	1,065	1,065
Current assets	31,776	31,776
Current liabilities	300	300
	<u>33,141</u>	<u>33,141</u>

7. Unrestricted funds

	At 1st April 2021	Incoming resources	Outgoing resources	At 31st March 2022
	£	£	£	£
Main Income	<u>35,142</u>	<u>28,526</u>	<u>(31,128)</u>	<u>32,540</u>

8. Gross cash flows

	2022	2021
	£	£
Capital expenditure		
Payments to acquire tangible assets	<u>(1,296)</u>	<u>-</u>

9. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	<u>35,780</u>	<u>(3,984)</u>	<u>31,796</u>
Net funds	<u>35,780</u>	<u>(3,984)</u>	<u>31,796</u>

Forest New Life Church

The following pages do not form part of the statutory accounts.

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	(1)	-
Other governance costs	320	320
	<u>319</u>	<u>320</u>
Total governance costs	<u>319</u>	<u>320</u>
Net incoming/(outgoing) resources for the year	<u>(2,601)</u>	<u>5,091</u>

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		23,056		27,104
Gifts		5,470		3,721
		<u>28,526</u>		<u>30,825</u>
Total incoming resources from generating funds		<u>28,526</u>		<u>30,825</u>
Total incoming resources		<u><u>28,526</u></u>		<u><u>30,825</u></u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations - Establishment - Rent	1,500		1,375	
Donations - Establishment - Light & heat	556		462	
Donations - Establishment - Repairs & maintenance	787		21	
Publicity/Outreach	2,978		291	
Catering Functions	55		18	
House Groups	-		125	
Donations - Other motor & travel costs	3,173		1,901	
Training & Teaching	20,402		17,031	
Visiting Speaker	100		100	
Postage & Stationery	-		34	
Subs/Licences	500		549	
Computer Costs	356		452	
Trustees Insurances	168		185	
Donations - Depreciation & impairment	233		1,200	
	<u></u>	30,808	<u></u>	23,744
<i>Gifts</i>				
Organisation	-		1,670	
	<u></u>	-	<u></u>	1,670
Total cost of generating voluntary income		<u>30,808</u>		<u>25,414</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u><u>30,808</u></u>		<u><u>25,414</u></u>

Signed By



Date Signed	2022-11-25 15:58:48
Email	finance.fnlc@gmail.com
Printed Name	keith Bushell
IP Address	2a02:c7c:bd0b:bd00:d423:8f84:8a13:aa37
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/107.0.0.0 Safari/537.36 Edg/107.0.1418.52
Name of signatory	Keith Bushell