

Charity number: 112454

Forest New Life Church
Trustees' report and financial statements
for the year ended 31 March 2021

Forest New Life Church

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Forest New Life Church

Legal and administrative information

Charity number 112454

Business address Parkend Baptist Church
Folly Road
Parkend
Gloucestershire
GL15 4JF

| | | |
|-----------------|----------------------|-------------|
| Trustees | K Bushell (Chair) | August 2020 |
| | G Oram(Chair) | August 2020 |
| | M J Goldby (Finance) | |
| | S Bird | |

Accountants Oversby & Company
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Bankers Barclays Bank
17-18 Agincourt Square
Monmouth
NP25 3DY

Forest New Life Church

Report of the trustees for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

When we started the year in 2020 no one knew what a catastrophic situation the world would have been in within 3 or 4 months.

At the start of this period Roy was chair of Trustees along with Steve and Miriam. Jonathan had only been in post a few months and was still finding his way amongst the diaspora!!

We closed all the face to face meetings and went on-line. Badly at first ! But gradually with Jonathon's leadership and improved technology we got better. Suffice to say the huge amount of time effort and skill to record , edit and post on-line videos was superb. Thank you Jonathan.

Roy decided to resign in August 2020 and we want to thank Roy for his huge level of service.

I (Keith) was appointed chair of trustees August 2020.

Sunday mornings at 10.30 were sat round the TV, for a while.

Now (October 2021) Its great to be back, somewhere normal , but not completely.

As trustees risk assessments , finances and general communications continued, thanks again to Roy and Miriam who was the treasurer for a period of that time.

I want to thank them both for their great service.

Financially we are stable all be it functioning at a lower financial level as you will see later from the Finance report.

As we move forward we as trustees will continue to oversee the non spiritual parts with input from the spiritual leaders and hopefully the spiritual leaders will heed our practical and legal advice!! Im completely confident in this.

We will have decisions to make in the following year including, continuing to keep the church safe, investing in new equipment, decisions on the minibus and others we as yet do not know will happen.

We praise God for his provision and thank him that we have all remained safe during this time.

We trust God to continue to move us forward in the following months and years.

At the time of writing (october 2021) Miriam has resigned as a trustee (July 2021) and Sam has joined.(July 2021) We are looking to increase the number of trustees to 5 so please consider if you feel God would want you to service in this role.

God bless

Keith Bushell

Chair of trustees FNLC

Forest New Life Church

Report of the trustees for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Forest New Life Church

Independent examiner's report to the trustees on the unaudited financial statements of Forest New Life Church.

I report on the accounts of Forest New Life Church for the year ended 31 March 2021 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Amy Snook FMAAT
Association of Accounting Technicians
Independent examiner
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Forest New Life Church

Statement of financial activities

For the year ended 31 March 2021

| | Notes | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|---|-------|----------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| Voluntary income | 2 | 30,825 | 30,825 | 38,645 |
| Activities for generating funds | 3 | - | - | 31 |
| Total incoming resources | | <u>30,825</u> | <u>30,825</u> | <u>38,676</u> |
| Resources expended | | | | |
| Establishment costs | | 2,292 | 2,292 | 6,162 |
| Motor and travelling expenses | | 1,901 | 1,901 | 3,074 |
| Legal and professional fees | | 17,131 | 17,131 | 13,458 |
| Other office expenses | | 1,220 | 1,220 | 2,418 |
| Depreciation and impairment | | 1,200 | 1,200 | 1,500 |
| Organisation | | 1,670 | 1,670 | 2,791 |
| Other governance costs | | 320 | 320 | 300 |
| Total resources expended | | <u>25,734</u> | <u>25,734</u> | <u>29,703</u> |
| Total funds brought forward | | <u>30,051</u> | <u>30,051</u> | <u>21,096</u> |
| Total funds carried forward | | <u>35,142</u> | <u>35,142</u> | <u>30,069</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Forest New Life Church

Income and expenditure account

For the year ended 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|---------------------|---------------------|
| Income | | 30,825 | 38,676 |
| Operating expenditure | | (25,734) | (29,703) |
| Operating surplus | | <u>5,091</u> | <u>8,973</u> |
| Retained surplus for the financial year | | <u><u>5,091</u></u> | <u><u>8,973</u></u> |

All activities derive from continuing operations.

The notes on pages 10 to 13 form an integral part of these financial statements.

Forest New Life Church

The notes on pages 10 to 13 form an integral part of these financial statements.

Forest New Life Church

Balance sheet as at 31 March 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---|-------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 5 | | 2 | | 1,200 |
| Current assets | | | | | |
| Cash at bank and in hand | | 35,760 | | 29,169 | |
| | | <u>35,760</u> | | <u>29,169</u> | |
| Creditors: amounts falling due within one year | 6 | (620) | | (300) | |
| Net current assets | | | 35,140 | | 28,869 |
| Net assets | | | <u>35,142</u> | | <u>30,069</u> |
| Funds | 7 | | | | |
| Unrestricted income funds | | | 35,142 | | 30,051 |
| Total funds | | | <u>35,142</u> | | <u>30,051</u> |

The financial statements were approved by the trustees on 31 January 2022 and signed on its behalf by

K Bushell (Chair)
Trustee

The notes on pages 10 to 13 form an integral part of these financial statements.

Forest New Life Church

Cash flow statement

for the year ended 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|---------------|---------------|
| Net incoming resources for the year | | 5,091 | 8,973 |
| Depreciation and impairment | | 1,200 | 1,500 |
| Increase/(Decrease) in creditors | | 320 | (452) |
| Net cash inflow from operating activities | | <u>6,611</u> | <u>10,021</u> |
| Increase in cash in the year | | <u>6,611</u> | <u>10,021</u> |
| Reconciliation of net cash flow to movement in net funds | 10 | | |
| Increase in cash in the year | | 6,611 | 10,021 |
| Net funds at 1 April 2020 | | <u>29,169</u> | <u>19,168</u> |
| Net funds at 31 March 2021 | | <u>35,780</u> | <u>29,189</u> |

Forest New Life Church

Notes to financial statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 25% straight line |
| Motor vehicles | - | 25% straight line |

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Notes to financial statements for the year ended 31 March 2021

2. Voluntary income

| | Unrestricted funds £ | 2021 Total £ | 2020 Total £ |
|-----------|----------------------------|--------------------|--------------------|
| Donations | 27,104 | 27,104 | 31,414 |
| Gifts | 3,721 | 3,721 | 7,231 |
| | <u>30,825</u> | <u>30,825</u> | <u>38,645</u> |

3. Activities for generating funds

| | 2021 Total £ | 2020 Total £ |
|---------------|--------------------|--------------------|
| Bank Interest | - | 31 |
| | <u>-</u> | <u>31</u> |

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

| 2021 Number | 2020 Number |
|-------------------|-------------------|
| <u> </u> | <u> </u> |

Forest New Life Church

Notes to financial statements for the year ended 31 March 2021

| 5. Tangible fixed assets | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|---|---|------------------------|------------|
| Cost | | | |
| At 1 April 2020 and At 31 March 2021 | 1,126 | 6,000 | 7,126 |
| Depreciation | | | |
| At 1 April 2020 | 1,126 | 4,800 | 5,926 |
| Charge for the year | - | 1,200 | 1,200 |
| At 31 March 2021 | 1,126 | 6,000 | 7,126 |
| Net book values | | | |
| At 31 March 2021 | - | - | - |
| At 31 March 2020 | - | 1,200 | 1,201 |

| 6. Creditors: amounts falling due within one year | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Trade creditors | 300 | - |
| Accruals and deferred income | 320 | 300 |

| 7. Analysis of net assets between funds | Unrestricted funds £ | Total funds £ |
|---|----------------------------|---------------------|
| Fund balances at 31 March 2021 as represented by: | | |
| Current assets | 35,142 | 35,142 |
| | 35,142 | 35,142 |

| 8. Unrestricted funds | At 1st April 2020 £ | Incoming resources £ | Outgoing resources £ | At 31st March 2021 £ |
|-----------------------|------------------------------|----------------------------|----------------------------|-------------------------------|
| Main Income | 30,051 | 30,825 | (25,734) | 35,142 |

Forest New Life Church

Notes to financial statements for the year ended 31 March 2021

9. Gross cash flows

| 2021 | 2020 |
|------|------|
| £ | £ |

10. Analysis of changes in net funds

| | Opening balance | Cash flows | Closing balance |
|--------------------------|--------------------|---------------|--------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 29,169 | 6,611 | 35,780 |
| Net funds | <u>29,169</u> | <u>6,611</u> | <u>35,780</u> |

Forest New Life Church

The following pages do not form part of the statutory accounts.

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2021

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Charitable activities | | |
| Governance costs | | |
| <i>Activities undertaken directly</i> | | |
| Office expenses - Other | - | 1 |
| Other governance costs | 320 | 300 |
| | <u>320</u> | <u>301</u> |
| Total governance costs | <u>320</u> | <u>301</u> |
| Net incoming/(outgoing) resources for the year | <u>5,091</u> | <u>8,973</u> |

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2021

| | 2021 | | 2020 | |
|---|--------|---------------|--------|---------------|
| | £ | £ | £ | £ |
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| <i>Voluntary income</i> | | | | |
| Donations | | 27,104 | | 31,414 |
| Gifts | | 3,721 | | 7,231 |
| | | <u>30,825</u> | | <u>38,645</u> |
| <i>Activities for generating funds</i> | | | | |
| Bank Interest | | - | | 31 |
| | | <u>-</u> | | <u>31</u> |
| Total incoming resources from generating funds | | <u>30,825</u> | | <u>38,676</u> |
| Total incoming resources | | <u>30,825</u> | | <u>38,676</u> |
| Resources expended | | | | |
| Costs of generating funds: | | | | |
| Cost of generating voluntary income | | | | |
| <i>Donations</i> | | | | |
| Donations - Establishment - Rent | 1,375 | | 2,556 | |
| Donations - Establishment - Rates & water | - | | 88 | |
| Donations - Establishment - Light & heat | 462 | | 430 | |
| Donations - Establishment - Repairs & maintenance | 21 | | 1,083 | |
| Publicity/Outreach | 291 | | 184 | |
| NRG | - | | 704 | |
| Catering Functions | 18 | | 332 | |
| House Groups | 125 | | 785 | |
| Donations - Other motor & travel costs | 1,901 | | 3,074 | |
| Training & Teaching | 17,031 | | 13,258 | |
| Visiting Speaker | 100 | | 200 | |
| Postage & Stationery | 34 | | 35 | |
| Subs/Licences | 549 | | 491 | |
| Computer Costs | 452 | | 1,706 | |
| Trustees Insurances | 185 | | 185 | |
| Donations - Depreciation & impairment | 1,200 | | 1,500 | |
| | | <u>23,744</u> | | <u>26,611</u> |
| <i>Gifts</i> | | | | |
| Organisation | 1,670 | | 2,791 | |
| | | <u>1,670</u> | | <u>2,791</u> |
| Total cost of generating voluntary income | | <u>25,414</u> | | <u>29,402</u> |

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2021

| | | |
|---|---------------|---------------|
| Fundraising trading: | | |
| cost of goods sold and other costs | | |
| Total costs of generating funds | 25,414 | 29,402 |