

COMPANY REGISTRATION NUMBER: 06548784
CHARITY REGISTRATION NUMBER: 01124843

The JayTee Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

HARRISON HOLT
Chartered Accountants
High Park Farm
Kirkbymoorside
York
YO62 7HS

The JayTee Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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The JayTee Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name The JayTee Foundation

Charity registration number 01124843

Company registration number 06548784

Principal office and registered office Bowcliffe Hall
Bramham
West Yorkshire
LS23 6LP
United Kingdom

The trustees Lindsay Austin
Christopher Ritchie
Jonathan Turner
Karen Turner
Frederick Turner

Company secretary Christopher Ritchie

Independent examiner Philip Holt FCA FCIE
High Park Farm
Kirkbymoorside
York
YO62 7HS

The JayTee Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Documents

The company is a charitable company limited by guarantee and does not have a share capital. The company is governed by its Memorandum and Articles of Association and has been granted permission by the Companies Act 2006 to omit the word 'Limited' from its name.

Organisational Structure

The charitable company is administered by a Board of Trustees which meets from time to time. The Board has no staff and the Trustees run the day to day operations of the charitable company.

Recruitment, Appointment, Induction and Training of Trustees

In accordance with the Articles of Association, the Trustees shall have power at any time, from time to time, (but only with the consent of the Founding Trustee during his lifetime) to appoint any person to be a Trustee but so that the total number of Trustees shall not be less than three nor more than seven.

An induction booklet is given to all new Trustees which gives the necessary information about the Charity, its strategic objectives and history. It explains the Articles of Association and principles of good governance.

A chapter is dedicated in explaining the Trustee's role, the skills and qualities required, and the role of Trustees in strategic planning. A further chapter gives guidance from the Charities Commission to Trustees on their responsibilities.

Risk Management

The Trustees have assessed the major risks to which the charitable company is exposed.

The Trustees are satisfied that there are systems in place to mitigate exposure to these major risks.

During the year, the charity settled a contribution to a charity which should more properly have been an obligation of Mr J Turner, Founding Trustee, as it was an auction lot at a fundraising auction.

The Trustees acknowledge that there was a weakness in the internal controls which allowed this to happen and have made suitable changes to the internal control environment to prevent charity funds being misapplied in future.

Grant making policy

The Trustees consider applications for special grants from applicants. Applications are considered and measured against the charity's objectives at trustee meetings. Successful applications are paid after approval. Grants are included in the accounts when the Trustees have made an irrevocable commitment to pay.

The JayTee Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The objects for which the company was established are such purposes as shall be exclusively charitable as the trustees in their absolute discretion from time to time think fit. The principal activity, that the Trustees use to fulfil the charitable objects, is making grants available to beneficiaries.

Substantial grants, amounting to £30,000 (2021 - £30,000) continue to be made to The Archbishop of York Youth Trust. The Trust exists to empower young people to "be the change they want to see" in their lives and local communities. Through their Young Leaders Award in schools and Grant Making activities, they are REACHING out and ENGAGING thousands of young people each year, in turn EMPOWERING them to become active citizens.

£20,000 was donated to Ripon Community Link to assist with the New Build Project within the Walled Gardens. £10,000 was donated to Variety the Children's Charity, to support their activities and £5,000 was donated to Dales and Bowland CIC to support the Nidderdale bus service to help travellers in remote locations.

The Charity continues to support other causes whose criteria meet the charitable objectives.

Achievements and performance

The Charity has achieved its aim of supporting religion and the education and personal development of young people by making grants to various institutions.

The charitable activities undertaken during this year consist of grants paid to thirteen (2021 - four) charities. The grants paid to charitable institutions for the year were £75,948 (2021 - £37,854) and grants paid to one individual for the year were £150 (2021 - £7,500).

These grants supported the activities of the work of the Archbishop of York's Youth Trust, children's support services and Ripon Community Link, as well as a number of welfare grants.

Financial review

The Trustees are satisfied by the performance of the charity and its results as set out in these financial statements.

Policy on reserves

It is the policy of the Charity to maintain a level of funds sufficient to meet the ongoing annual obligations of the charity. Accordingly, the Trustees consider that free reserves of around £2,000 will allow the Charity to pay any administrative overheads for one year.

At the year end, the free reserves of the Charity show a surplus of £113,402 (2021 - £95,080). The Trustees will be making substantial grants to beneficiaries in the forthcoming year to reduce the surplus reserves.

The Trustees have decided that holding reserves is unnecessary because they have the power to distribute all of the unrestricted funds of the Charity.

The JayTee Foundation

Company Limited by Guarantee

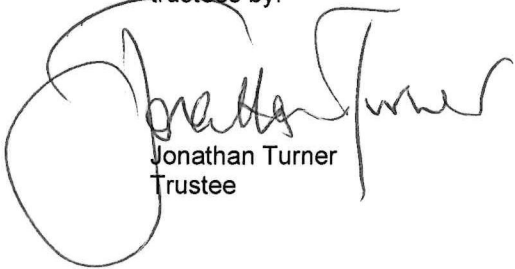
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2022 and signed on behalf of the board of trustees by:



Jonathan Turner
Trustee



Christopher Ritchie
Charity Secretary

The JayTee Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The JayTee Foundation

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The JayTee Foundation ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Holt FCA FCIE
Independent Examiner

High Park Farm
Kirkbymoorside
York
YO62 7HS

The JayTee Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	101,316	—	101,316	14,551
Total income		<u>101,316</u>	<u>—</u>	<u>101,316</u>	<u>14,551</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	(5,216)	—	(5,216)	(216)
Expenditure on charitable activities	7,8	(77,778)	—	(77,778)	(46,914)
Total expenditure		<u>(82,994)</u>	<u>—</u>	<u>(82,994)</u>	<u>(47,130)</u>
Net income/(expenditure) and net movement in funds		<u>18,322</u>	<u>—</u>	<u>18,322</u>	<u>(32,579)</u>
Reconciliation of funds					
Total funds brought forward		95,080	4,265	99,345	131,924
Total funds carried forward		<u>113,402</u>	<u>4,265</u>	<u>117,667</u>	<u>99,345</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

The JayTee Foundation
Company Limited by Guarantee
Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	14	–		6,000
Cash at bank and in hand		<u>120,347</u>		<u>97,005</u>
		120,347		103,005
Creditors: amounts falling due within one year	15	<u>(2,680)</u>		<u>(3,660)</u>
Net current assets			117,667	99,345
Total assets less current liabilities			117,667	99,345
Net assets			117,667	99,345
Funds of the charity				
Restricted funds			4,265	4,265
Unrestricted funds			113,402	<u>95,080</u>
Total charity funds	16		117,667	99,345

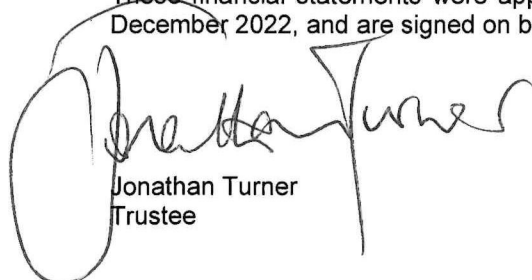
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2022, and are signed on behalf of the board by:



Jonathan Turner
Trustee

The notes on pages 8 to 15 form part of these financial statements.

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bowcliffe Hall, Bramham, West Yorkshire, LS23 6LP, United Kingdom.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The JayTee Foundation constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Income tax

As a charity, The JayTee Foundation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The JayTee Foundation is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Founding Trustee	100,000	—	100,000
Donations from other trustees	500	—	500
Bayford & Co Limited	—	—	—
In-Site Property	—	—	—
Donations from other trusts	10	—	10
Individuals	—	—	—
Other donations and legacies			
Gift Aid and other tax repayments on donations	806	—	806
	<u>101,316</u>	<u>—</u>	<u>101,316</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Founding Trustee	—	5,030	5,030
Donations from other trustees	—	100	100
Bayford & Co Limited	19	—	19
In-Site Property	—	1,000	1,000
Donations from other trusts	—	—	—
Individuals	3,223	2,965	6,188
Other donations and legacies			
Gift Aid and other tax repayments on donations	—	2,214	2,214
	<u>3,242</u>	<u>11,309</u>	<u>14,551</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	5,000	5,000	—	—
Other costs of generating income -	216	216	216	216
	<u>5,216</u>	<u>5,216</u>	<u>216</u>	<u>216</u>

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Welfare and Medical	16,248	–	16,248
Citizenship or community development	59,850	–	59,850
Support costs	1,680	–	1,680
	<u>77,778</u>	<u>–</u>	<u>77,778</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Welfare and Medical	7,500	6,854	14,354
Citizenship or community development	31,000	–	31,000
Support costs	1,560	–	1,560
	<u>40,060</u>	<u>6,854</u>	<u>46,914</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Welfare and Medical	16,248	–	16,248	14,354
Citizenship or community development	59,850	–	59,850	31,000
Governance costs	–	1,680	1,680	1,560
	<u>76,098</u>	<u>1,680</u>	<u>77,778</u>	<u>46,914</u>

9. Analysis of support costs

	Governance costs £	Total 2022 £	Total 2021 £
Independent examiners fees	1,680	1,680	1,560

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
The Archbishop of York Youth Trust	30,000	30,000
Ripon Poetry Festival	500	–
Woking and Sam Beare Hospices	338	–
Raleigh International Trust	2,000	–
Nidderdale Children's Resource Centre	1,000	–
Leeds Community Foundation	1,000	1,000
Variety The Children's Charity	10,000	–
Bramham Fun Run	200	–
Dales and Bowland CIC	5,000	–
The Wooden Spoon Society	1,500	–
Dementia Forward	3,000	–
Martin House Hospice	1,410	–
Ripon Community Link Company Limited	20,000	–
Food 4 Heroes	–	4,055
Leeds City Council - Covid Appeal	–	2,799
	75,948	37,854
Grants to individuals		
Grants to 1 individual (2020 - 0)	150	7,500
Total grants	76,098	45,354

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,680	2,100

12. Staff costs

There are no employees and no salaries or wages have been paid to employees, including the Board of Trustees, during the current year or previous year.

13. Trustee remuneration and expenses

None of the Trustees received any emoluments or reimbursed expenses during the current or previous year.

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	–	5,000
Other debtors	–	1,000
	–	6,000

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	–	2,100
Accruals and deferred income	2,680	1,560
	<u>2,680</u>	<u>3,660</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	95,080	101,316	(82,994)	113,402

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	132,114	3,242	(40,276)	95,080

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Yorkshire Air Ambulance Fund	–	–	–	–
Covid-19 Appeal	4,265	–	–	4,265
	<u>4,265</u>	<u>–</u>	<u>–</u>	<u>4,265</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Yorkshire Air Ambulance Fund	(190)	190	–	–
Covid-19 Appeal	–	11,119	(6,854)	4,265
	<u>(190)</u>	<u>11,309</u>	<u>(6,854)</u>	<u>4,265</u>

The Yorkshire Air Ambulance Fund was a restricted fund raise for this charity which provides an emergency medical service. The deficit on this fund arises because the gift aid claim on the donation was made after the year end. The claim was submitted in August 2020 and paid shortly thereafter.

The Covid-19 Appeal Fund was a restricted fund set up to provide grants for organisations providing relief during the Covid pandemic.

The JayTee Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	116,082	4,265	120,347
Creditors less than 1 year	(2,680)	–	(2,680)
Net assets	113,402	4,265	117,667

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	98,740	4,265	103,005
Creditors less than 1 year	(3,660)	–	(3,660)
Net assets	95,080	4,265	99,345

18. Related parties

The donations received in the period amounting to £100,000 (2021 - £5,030) were made by Jonathan Turner, the Founding Trustee. In addition, other trustees donated £500 (2021 - £100).

Bayford & Co Limited, a company controlled by Jonathan Turner, donated £– (2021 - £19).