

**Rougham Acorns & Woodlands Limited**

1st August 2022- 31st July 2023

Registered Charity No. 1124816

Company Registration No. 06454508

Registered Office:  
Pre-School Building, Church Road,  
Rougham, Bury St Edmunds.  
IP30 9JJ

**Rougham Acorns & Woodlands Limited**

Company Information for the period ended 31 July 2023

<b>Director:</b>	Sarah Amy Mole	Chair until 13 Oct 2022
	Lauren Loven	
	Jessica Frances Read	Resigned 13 Oct 2022
	Teresa Georgina Robertson	Resigned 13 Oct 2022
	Hayley Jaine Cooper	Chair from 13 Oct 2022
	Samantha Anne Ruddock	
	Jessica Aline Hay	
	Helen Marisa Ramnought	
	Wendy Jayne Beeby	
	Felicity Megan Fairweather Harris	
	Luci Rachael Twigden	
	Alice Smith	Resigned 13 Oct 2022
	Becky Barker	

**Company secretary:** Sara Clark

**Registered office:** Pre-School Building  
Church Road  
Rougham  
Bury St Edmunds  
IP30 9JJ

**Company Registration Number:** 06454508 (England & Wales)

## **Rougham Acorns & Woodlands Limited**

Directors Report Period Ended 31 July 2023

The directors present their report with the financial statements of the company for the period ended 31st July 2023.

### **Principal Activities**

The principal activity of the company in the period under review was:  
Pre-school education, wrap around child care and holiday club.

### **Directors**

The directors shown below have held office during the whole of the period from  
1st August 2022 to 31st July 2023

Lauren Loven

Jessica Aline Hay

Becky Barker

Sarah Amy Mole

Luci Rachael Twigden

Helen Marisa Ramnought

Felicity Megan Fairweather Harris

The company's main objectives are to enhance and provide for the development and education of children from pre-school age to twelve years of age through making facilities and services available to children in and out of school hours and during school holidays. This is achieved by offering appropriate play, education and care facilities, together with the right of parents to take responsibility for and to become involved in the activities and to offer opportunities for all children whatever their race, culture, religion, means or ability.

This report was approved by the board of directors on 12th October 2023  
And Signed On Behalf Of The Board By:

Name:

Status: Director

Name:

Status: Director

**Rougham Acorns & Woodlands Limited**

Company Registration No. 06454508

**Income & Expenditure Account****For the year 1st August 2022 to 31st July 2023****Sales Income**

	<b><u>2023</u></b>	<b><u>2022</u></b>
Breakfast Club Fees	£ 10,062.16	£ 4,477.14
Pre-school Fees	£ 17,116.95	£ 21,434.40
Lunch Club Fees	£ 4,230.75	£ 4,857.75
After School Club Fees	£ 32,277.64	£ 18,845.85
Holiday Club Fees	£ 30,578.65	£ 20,990.61
Uniform sales	£ 213.50	£ 93.00
Sales discounts given	-£ 2,440.81	
	<b><u>£ 92,038.84</u></b>	<b><u>£ 70,698.75</u></b>

**Other Income**

SCC Additional Funding	£ 2,821.59	£ 3,171.54
SCC Early Years Grant	£ 86,240.53	£ 75,048.48
Bank Interest Received	£ 649.18	£ 13.23
COVID-19 Grants (inc CJRS)	£ -	£ 264.18
	<b><u>£ 89,711.30</u></b>	<b><u>£ 78,497.43</u></b>

**Fundraising Income**

Donations	£ 265.00	£ 2,202.39
SCC AU H/C Grant	£ 3,000.00	£ -
Cake Stalls	£ -	£ 40.18
Assorted fundraising activities	£ 158.14	£ 308.00
Christmas fundraisers	£ 598.65	£ 330.80
Easter/Summer Fete	£ 1,218.25	£ 612.77
	<b><u>£ 5,240.04</u></b>	<b><u>£ 3,494.14</u></b>

<b>Total income for the year</b>	<b><u>£ 186,990.18</u></b>	<b><u>£ 152,690.32</u></b>
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**Purchases**

Resources/Materials	£ 7,560.90	£ 5,658.11
Play equipment	£ 211.37	£ 2,966.08
Fundraising costs	£ 573.62	£ 68.75
Carriage on purchases	£ 39.03	£ -
	<b><u>£ 8,384.92</u></b>	<b><u>£ 8,692.94</u></b>

**Direct Expenses**

Advertising & Committee exp	£ 161.00	£ 56.00
Staff Refreshments	£ 133.82	£ 142.13
Miscellaneous Exp	£ 679.90	£ 508.55
	<b><u>£ 974.72</u></b>	<b><u>£ 706.68</u></b>

<b><u>Gross Profit</u></b>	<b><u>£ 177,630.54</u></b>	<b><u>£ 143,290.70</u></b>
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**Rougham Acorns & Woodlands Limited**

Company Registration No. 06454508

<b><u>Overheads</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Gross Wages	£ 136,808.33	£ 114,052.59
Rent, Rates & Prem insurance	£ 2,418.73	£ 2,369.04
Heat, light & power	£ 1,576.52	£ 1,172.31
Printing, Postage & Stationery	£ 1,358.81	£ 1,018.01
Telephone/internet/comp chrg	£ 1,438.68	£ 1,139.52
Professional fees	£ 879.10	£ 886.63
Maintenance & Premises Expenses	£ 7,343.14	£ 10,204.75
Bank Charges	£ 94.10	£ 67.47
Clothing costs	£ 637.02	£ 507.00
Training/course fees	£ 295.93	£ 1,381.40
PLA Membership & Liability Insurance	£ 985.73	£ 957.33
Food, snacks for children	£ 4,144.49	£ 1,988.72
Depreciation	£ 882.32	£ 413.76
Bad debts	£ 501.40	£ 2,767.54
<b>Total Expenditure for Year</b>	<b><u>£ 159,364.30</u></b>	<b><u>£ 138,926.07</u></b>
<b>Surplus/Deficit for Year</b>	<b><u>£ 18,266.24</u></b>	<b><u>£ 4,364.63</u></b>

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Company Registration No. 06454508

**Balance Sheet as at 31st July 2023**

<b><u>Fixed assets</u></b>	<b><u>2023</u></b>		<b><u>2022</u></b>	
Property	152,000.00		152,000.00	
Building Equip	33.65		0.00	
Office Equip	238.67		24.33	
Furniture & Fixtures	<u>1,166.22</u>		<u>562.07</u>	
		153,438.54		152,586.40
<b><u>Current assets</u></b>				
Debtors	10,737.70		12,604.99	
Cash at bank & in hand	75,958.73		56,133.62	
		86,696.43		68,738.61
<b><u>Current Liabilities</u></b>				
Creditors: amounts falling due within one year	1,161.69		1,260.98	
Payroll taxation & NI	678.23		557.48	
Wages	-		279.22	
Pension	313.14		-	
Credit Card (Creditors)	1,411.93		923.59	
		3,564.99		3,021.27
<b>Current Assets less Current Liabilities:</b>		83,131.44		65,717.34
<b>Total Assets less Current Liabilities:</b>		236,569.98		218,303.74
<b><u>Long Term Liabilities</u></b>				
Creditors: Long term				
Building	152,000.00		152,000.00	
		152,000.00		152,000.00
<b>Total Assets less Total Liabilities</b>		<b><u>84,569.98</u></b>		<b><u>66,303.74</u></b>
<b>Capital &amp; Reserves</b>				
Reserves	66,303.74		61,939.11	
Income & Expenditure account	18,266.24		4,364.63	
		<b><u>84,569.98</u></b>		<b><u>66,303.74</u></b>

For the year ended 31st July 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Board of Directors on 12th October 2023 and signed on their behalf by:

Director

Date

### **Directors Report for 1st August 2022 to 31st July 2023**

We have reached the end of another year and have continued to recover from the financial effects of the pandemic. Our income from wrap round services has increased significantly over the last financial year and the number of children using our services is reaching capacity at many sessions. The number of parents able to obtain additional hours funding for preschool sessions has also grown and so the amount of Early Years grant funding we receive has risen too.

The higher interest rates at the bank have seen a greater reward for moving our working cash into an instant access savings account on a regular basis until required.

Staff have been proactive in obtaining a grant of £3,000 to support the costs of children who need a bit more support to attend holiday club until April 2024. We have been invited to apply for this grant funding for the following year.

This year's committee, volunteers and staff have held a number of well attended fundraisers for the setting and we have been able to purchase extra equipment for the children from this. The mud kitchen in the garden seems to be a firm favourite. A huge thank you to everyone who has participated in these events.

As we expected, the large increase in the minimum wage has led to an increase in our payroll costs, but we have also been able to give staff more hours as the number of children attending has increased. We will continue to carry out regular pay reviews to ensure we can remain a competitive and attractive employer within the childcare sector, but also maintain financial stability for the setting.

As with everyone in the community, we have seen large rises in our expenditure on power, telephone/internet and food during the current cost of living climate. Staff work well to keep the spending in these areas within our capabilities whilst providing for the children.

The introduction of the new invoicing system and sales ledger payment policy has seen a marked reduction in our bad debts this year, and the feedback from parents about the new system has been positive. This has also helped with our cashflow.

As we move into our new year we are regaining our strong financial position of before the pandemic and the future looks bright for the setting.

Signed by

Director

PRINT NAME

Date