

Rougham Acorns & Woodlands Limited

1st August 2010 - 31st July 2021

Registered Charity No. 1124816

Company Registration No. 06454508

Registered Office:
Pre-School Building, Church Road,
Rougham, Bury St Edmunds.
IP30 9JJ

Rougham Acorns & Woodlands Limited

Company Information for the period ended 31 July 2021

Director:

Lauren Loven
Lynn Moss
Jessica Frances Read
Teresa Georgina Robertson
Joanna Michele Burrows
Jessica Jane Webb
Elizabeth Jean Stacey
Michelle Ann Reed
Sarah Amy Mole

Company secretary:

Sara Clark

Registered office:

Pre-School Building
Church Road
Rougham
Bury St Edmunds
IP30 9JJ

Company Registration Number:

06454508 (England & Wales)

Rougham Acorns & Woodlands Limited

Directors Report Period Ended 31 July 2021

The directors present their report with the financial statements of the company for the period ended 31st July 2021.

Principal Activities

The principal activity of the company in the period under review was:
Pre-school education, wrap around child care and holiday club.

Directors

The directors shown below have held office during the whole of the period from
1st August 2020 to 31st July 2021

Lauren Loven

Jessica Frances Read

Teresa Georgina Robertson

Joanna Michele Burrows

Elizabeth Jean Stacey

The company's main objectives are to enhance and provide for the development and education of children from pre-school age to twelve years of age through making facilities and services available to children in and out of school hours and during school holidays. This is achieved by offering appropriate play, education and care facilities, together with the right of parents to take responsibility for and to become involved in the activities and to offer opportunities for all children whatever their race, culture, religion, means or ability.

This report was approved by the board of directors on 28th March 2022

And Signed On Behalf Of The Board By:

Name: Lauren Loven

Status: Director

Rougham Acorns & Woodlands Limited
Company Registration No. 06454508
Income & Expenditure Account
For the year 1st August 2020 to 31st July 2021

<u>Sales Income</u>	<u>2021</u>	<u>2020</u>
Breakfast Club Fees	£ 5,596.62	£ 6,105.55
Pre-school Fees	£ 9,956.00	£ 4,266.56
Lunch Club Fees	£ 3,553.00	£ 2,163.18
After School Club Fees	£ 16,030.60	£ 17,090.27
Holiday Club Fees	£ 17,116.50	£ 14,131.90
Uniform sales	£ 46.00	£ 40.00
	<u>£ 52,298.72</u>	<u>£ 43,797.46</u>
<u>Other Income</u>		
SCC Additional Funding	£ 3,607.98	£ 10,446.70
SCC Early Years Grant	£ 63,144.52	£ 54,753.04
Bank Interest Received	£ 4.35	£ 65.87
Hot Lunches	£ 38.00	£ 195.54
COVID-19 Grants (inc CJRS)	£ 15,565.13	£ 15,654.55
	<u>£ 82,359.98</u>	<u>£ 81,115.70</u>
<u>Fundraising Income</u>		
Donations	£ 3,350.00	£ -
Cake Stalls	£ -	£ 65.00
Assorted fundraising activities	£ 121.74	£ 100.00
Christmas fundraisers	£ 488.30	£ 140.00
Easter/Summer Fete	£ 568.95	£ -
	<u>£ 4,528.99</u>	<u>£ 305.00</u>
Total income for the year	<u>£ 139,187.69</u>	<u>£ 125,218.16</u>
<u>Purchases</u>		
Resources/Materials	£ 2,152.70	£ 3,333.26
Play equipment	£ -	£ 210.23
Fundraising costs	£ 258.70	£ 80.72
Hot Lunches	£ -	£ -
	<u>£ 2,411.40</u>	<u>£ 3,624.21</u>
Direct Expenses		
Advertising & Committee exp	£ 121.33	£ 35.57
Staff Refreshments	£ 107.40	
Miscellaneous Exp	£ 365.99	£ 323.49
	<u>£ 594.72</u>	<u>£ 362.06</u>
Gross Profit	<u>£ 136,181.57</u>	<u>£121,231.89</u>

Rougham Acorns & Woodlands Limited
Company Registration No. 06454508

<u>Overheads</u>	<u>2021</u>	<u>2020</u>
Gross Wages	£ 107,342.25	£ 109,843.62
Rent, Rates & Prem insurance	£ 2,242.43	£ 2,180.54
Heat, light & power	£ 712.76	£ 704.32
Printing, Postage & Stationery	£ 939.69	£ 1,290.33
Telephone/internet/comp chrg	£ 1,163.19	£ 1,356.25
professional fees	£ 830.21	£ 705.23
Maintenance & Premises Expenses	£ 4,673.22	£ 10,208.12
Bank Charges	£ 34.50	£ 32.00
Clothing costs	£ 97.44	£ 160.54
Training/course fees	£ 15.00	£ 949.37
PLA Membership & Liability Insurance	£ 949.96	£ 927.37
Food, snacks for children	£ 1,679.52	£ 1,891.69
Depreciation	£ 556.95	£ 587.96
Bad debts	£ 4,481.39	£ 4,960.63
Discounts Allowed	£ -	£ -
Total Expenditure for Year	<u>£125,718.51</u>	<u>£135,797.97</u>
Surplus/Deficit for Year	<u>£ 10,463.06</u>	<u>-£ 14,566.08</u>

Rougham Acorns & Woodlands Limited**Company Registration No. 06454508****Balance Sheet as at 31st July 2021**

<u>Fixed assets</u>	<u>2021</u>	<u>2020</u>
Property	152,000.00	152,000.00
Building Equip	0.00	30.01
Office Equip	91.98	<u>158.97</u>
Furniture & Fixtures	<u>358.20</u>	<u>745.16</u>
	152,450.18	
<u>Current assets</u>		
Debtors	10,601.39	3,803.91
Cash at bank & in hand	53,379.17	48,771.46
	63,980.56	
<u>Current Liabilities</u>		
Creditors: amounts falling due within one year	932.85	282.31
Payroll taxation	664.58	727.84
Wages	261.22	399.19
Credit Card (Creditors)	632.98	624.22
	2,491.63	
Current Assets less Current Liabilities:	61,488.93	
Total Assets less Current Liabilities:	213,939.11	
<u>Long Term Liabilities</u>		
Creditors: Long term		
Building	152,000.00	152,000.00
	152,000.00	
Total Assets less Total Liabilities	<u>61,939.11</u>	
<u>Capital & Reserves</u>		
Reserves	51,475.95	66,042.03
Income & Expenditure account	10,463.16	- 14,566.08
	<u>61,939.11</u>	

For the year ended 31st July 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- i) The members have not required the company to obtain an audit of its accounts for year in question in accordance with section 476 of the Companies Act 2006.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Board of Directors on 28th March 2022 and signed on their behalf by:

.....
Director
Lauren Loven

.....
Date

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Directors Report for August 2020 to July 2021

We made it! We have reached the end of another year at the preschool and what a year it has been. We finished the previous year (July 31st 2020) with a £14,000 loss where Covid had completely wiped out our income from additional clubs and extra sessions outside of the funded place. We were not too sure of what was coming up in the 20/21 year, but we battled on. We have been very fortunate to have been in a strong financial position before the pandemic hit which has helped us to get through thus far.

We have also been very lucky to have such great staff who have remained flexible to the needs of the setting with the help of the furlough scheme to back up their wages. Due to the setting not being in receipt of the designated school grant (DSG) we have not been able to access the furlough grant but we are confident that what we have claimed is correct and all records and calculations have been retained for a possible audit. In the period Aug 2020 to July 2021 we received £6762.13 from the furlough scheme. We have also been awarded Covid grant from West Suffolk Council for the same period totalling £8803.00 as we have remained open for worker children and then all children as requested.

Overall our extra clubs (breakfast/lunch/after school/holiday & extra preschool sessions) are starting to bounce back now and this income stream is gradually being restored.

After our loss at the end of 19/20 financial year we have been extremely careful with our spending around the setting and staff have been very thrifty with our resources. We also had to operate with reduced staff numbers to help our financial position as much as possible and our staff have been brilliant in sharing the available hours to ensure that we kept going. The only expense we have not been able to save on has been our cleaning and PPE bill which has understandably gone up.

Although the numbers look good we need to understand that the grants awarded towards the new entrance are included here but the work will be carried out and invoiced in the next financial year. We have also had to write off bad debts where we have been unable to recover outstanding accounts through the pandemic due to lack of face to face contact and children being on. This is something that we need to try to address more in the future years.

I believe that we are in a much stronger financial position now than we thought we would be and hope to be able to continue our recovery over the next few years.

Signed by.....Position.....Director.....

PRINT NAME.....LAUREN LOVEN.....Date.....28th March 2022.....

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