

Rougham Acorns & Woodlands Limited

1st August 2019 - 31st July 2020

Registered Charity No. 1124816

Company Registration No. 06454508

Registered Office:
Pre-School Building, Church Road,
Rougham, Bury St Edmunds.
IP30 9JJ

Rougham Acorns & Woodlands Limited

Company Information for the period ended 31 July 2020

Director:

Lauren Loven
Lynn Moss
Jessica Frances Read
Teresa Georgina Robertson
Joanna Michele Burrows
Jessica Jane Webb
Elizabeth Jean Stacey

Company secretary:

Sara Clark

Registered office:

Pre-School Building
Church Road
Rougham
Bury St Edmunds
IP30 9JJ

Company Registration Number:

06454508 (England & Wales)

Rougham Acorns & Woodlands Limited

Directors Report Period Ended 31 July 2020

The directors present their report with the financial statements of the company for the period ended 31st July 2020.

Principal Activities

The principal activity of the company in the period under review was:
Pre-school education, wrap around child care and holiday club.

Directors

The directors shown below have held office during the whole of the period from
1st August 2019 to 31st July 2020

Lauren Loven

Lynn Moss

Jessica Frances Read

Teresa Georgina Robertson

The company's main objectives are to enhance and provide for the development and education of children from pre-school age to twelve years of age through making facilities and services available to children in and out of school hours and during school holidays. This is achieved by offering appropriate play, education and care facilities, together with the right of parents to take responsibility for and to become involved in the activities and to offer opportunities for all children whatever their race, culture, religion, means or ability.

This report was approved by the board of directors on 20th April 2021
And Signed On Behalf Of The Board By:

Name: Lauren Loven
Status: Director

Rougham Acorns & Woodlands Limited

Company Registration No. 06454508

Income & Expenditure Account

For the year 1st August 2019 to 31st July 2020

Sales Income

	<u>2020</u>	<u>2019</u>
Breakfast Club Fees	£ 6,105.55	£ 10,580.96
Pre-school Fees	£ 4,266.56	£ 11,396.90
Lunch Club Fees	£ 2,163.18	£ 4,212.00
After School Club Fees	£ 17,090.27	£ 26,213.56
Holiday Club Fees	£ 14,131.90	£ 15,308.00
Uniform sales	£ 40.00	£ 70.25
	<u>£ 43,797.46</u>	<u>£ 67,781.67</u>

Other Income

SCC Additional Funding	£ 10,446.70	£ 2,689.55
SCC Early Years Grant	£ 54,753.04	£ 61,418.37
Bank Interest Received	£ 65.87	£ 77.32
Hot Lunches	£ 195.54	£ 2,974.90
COVID-19 Grants (inc CJRS)	£ 15,654.55	
	<u>£ 81,115.70</u>	<u>£ 67,160.14</u>

Fundraising Income

Donations	£ -	£ 53.50
Cake Stalls	£ 65.00	£ 149.96
Assorted fundraising activities	£ 100.00	£ 379.57
Christmas fundraisers	£ 140.00	£ 282.50
Easter/Summer Fete	£ -	£ 343.62
	<u>£ 305.00</u>	<u>£ 1,209.15</u>

Total income for the year	<u>£ 125,218.16</u>	<u>£ 136,150.96</u>
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Purchases

Resources/Materials	£ 3,333.26	£ 3,555.79
Play equipment	£ 210.23	£ 431.54
Fundraising costs	£ 80.72	£ 240.46
Hot Lunches	£ -	£ 3,670.80
	<u>£ 3,624.21</u>	<u>£ 7,898.59</u>

Direct Expenses

Advertising & Committee exp	£ 38.57	£ 138.02
Miscellaneous Exp	£ 323.49	£ 407.92
	<u>£ 362.06</u>	<u>£ 545.94</u>

<u>Gross Profit</u>	<u>£ 121,231.89</u>	<u>£ 127,706.43</u>
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Rougham Acorns & Woodlands Limited

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<u>Overheads</u>	<u>2020</u>	<u>2019</u>
Gross Wages	£ 109,843.62	£ 100,980.60
Rent, Rates & Prem insurance	£ 2,180.54	£ 2,070.16
Heat, light & power	£ 704.32	£ 1,497.20
Printing, Postage & Stationery	£ 1,290.33	£ 1,107.76
Telephone/internet/comp chrg	£ 1,356.25	£ 1,208.96
professional fees	£ 705.23	£ 527.69
Maintenance & Premises Expenses	£ 10,208.12	£ 14,238.13
Bank Charges	£ 32.00	£ 32.00
Clothing costs	£ 160.54	£ 471.94
Training/course fees	£ 949.37	£ 1,117.80
PLA Membership & Liability Insurance	£ 927.37	£ 915.92
Food, snacks for children	£ 1,891.69	£ 2,730.57
Depreciation	£ 587.96	£ 682.65
Bad debts	£ 4,960.63	£ 4,655.91
Discounts Allowed	£ -	£ 37.18
Total Expenditure for Year	<u>£ 135,797.97</u>	<u>£ 132,274.47</u>
Surplus/Deficit for Year	<u>-£ 14,566.08</u>	<u>-£ 4,568.04</u>

Rougham Acorns & Woodlands Limited

Company Registration No. 06454508

Balance Sheet as at 31st July 2020

<u>Fixed assets</u>	<u>2020</u>	<u>2019</u>	
Property	152,000.00	152,000.00	
Building Equip	30.01	60.00	
Office Equip	158.97	199.97	
Furniture & Fixtures	<u>745.16</u>	<u>1,132.15</u>	
	152,934.14		153,392.12
<u>Current assets</u>			
Debtors	3,803.91	18,534.15	
Cash at bank & in hand	48,771.46	51,480.34	
	52,575.37		70,014.49
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	282.31	3,891.35	
Payroll taxation	727.84	1,023.36	
Wages	399.19	305.68	
Credit Card (Creditors)	624.22	144.19	
	2,033.56		5,364.58
Current Assets less Current Liabilities:	50,541.81		64,649.91
Total Assets less Current Liabilities:	203,475.95		218,042.03
<u>Long Term Liabilities</u>			
Creditors: Long term			
Building	152,000.00	152,000.00	
	152,000.00		152,000.00
Total Assets less Total Liabilities	<u>51,475.95</u>		<u>66,042.03</u>
<u>Capital & Reserves</u>			
Reserves	66,042.03	70,610.07	
Income & Expenditure account	- 14,566.08	- 4,568.04	
	<u>51,475.95</u>		<u>66,042.03</u>

For the year ended 31st July 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the Board of Directors on 20th April 2021 and signed on their behalf by:

.....
Director

Lauren Loven

.....
Date

Directors Report for August 2019 to July 2020

As you would expect we, like every other childcare setting in the country, have been severely affected by the COVID-19 pandemic since March 2020. From Aug 2019 to March 2020 Rougham Acorns & Woodlands was continuing to thrive and all our services were doing well. We had built up a financial safety net and had plans for many exciting events for the children over the coming Easter and Summer terms. As advised by the Government, we closed our setting on Friday 20th March 2020 as the country entered into a nationwide lockdown. The staff and executive committee worked tirelessly to ensure that we were able to open to key worker and vulnerable children straight away and apart from the odd day (due to COVID-19 staffing restrictions) we have provided a childcare service throughout this difficult time.

Many staff were put onto Furlough Leave as we were able to part access the Government Coronavirus Job Retention Scheme (CJRS) under the rules of those businesses which are in receipt of grant funding as well as private income. We kept a skeleton staff at the setting to enable us to open. June saw the return of some other children but there was still no demand for our other wrap around services and our income has been reduced significantly by around £24,000, down 35% on the previous year.

We have been in receipt of a Charity Grant, the CJRS and additional funding from SCC amounting to £15,600 but we are using our savings each month to keep going in our current form. We continue to support our staff with their personal development and training has continued where possible throughout the year. Further COVID related training has also been undertaken since March to ensure that we are able to comply with the Government guidelines. All staff had a pay review in April to incorporate any increases within the National Minimum Wage and we intent to continue to repeat this process annually.

We have required a new oil boiler for the setting which was installed in March and we have also had the inside of the hall redecorated. An unexpected expense was the work required to the septic tank sewage system where the pump required replacing. This work was all completed and the system is working well once again.

The current COVID restrictions have led to a pause in many of our fundraising activities but we are looking at other methods to keep this important source of income flowing.

The lack of daily contact with parents has led to a slowing of invoice payments. The decision was made to ask for prepayment for all summer holiday club sessions and this has worked well. We have a number of children booked in for this year and this is a welcome sign that parents are comfortable to leave their children in our care despite the pandemic.

As we move into the 20/21 year we are very much aware that it will be very difficult financially. We will continue to monitor our position to enable us to provide our services to the local community as much as possible. We would like to thank all our parents, committee and staff for their continuous support and hard work throughout these very challenging times and we hope for a brighter new year for all.

Signed by.....Position.....Director.....

PRINT NAME.....LAUREN LOVEN.....Date.....