

Charity registration number 1124780

Company registration number 06625504 (England and Wales)

ST. PHILIP'S PRE SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

ST. PHILIP'S PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Hutchins Ms S Sacco Mr Philip Cunningham
Secretary	Mr Paul Hutchins
Charity number	1124780
Company number	06625504
Registered office	St Philips Pre School Ellison Road Dunston Gateshead NE8 2QU
Independent examiner	TC Group A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead NE11 0JQ

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 13

ST. PHILIP'S PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the year ended 31 August 2025. The financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the accounting policy note to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to advance the education of children under statutory school age by providing for daily care, recreation and educational opportunities.

To achieve this, the trust provides a vast range of fun activities that create good play experiences. Many of these are linked to the school termly theme to develop the children's skills in all areas of learning.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Another positive year with grant income increasing by 3%. However wage costs increased by 8% as we continue to deliver an excellent service to our pupils within a safe and caring environment.

Financial review

The financial statements show a net deficit of £9,118 (2024- £5,723). The cash position has reduced to £41,151 in hand at the at the year end compared to £67,009 at the end of 2024. This provides a good level of security for the Pre-School moving forward.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent up to three months running costs. This target has been met.

The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

The trustees and management have carried out an assessment of the major risks facing the charity. Given that the charity operates with young children there are child protection procedures in place. There is a programme which constantly reviews and updates policies. Staff training in these areas is held to be of paramount importance.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 20 June 2008 and registered as a charity on 2 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, which is governed under its Articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

ST. PHILIP'S PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Paul Hutchins

Ms S Sacco

Mr Philip Cunningham

Recruitment and appointment of trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Organisational structure

The charity has a management committee who meet on a regular basis.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with Bernadette McNally who is the school's manager.

Induction and training of trustees

A new trustee is provided with an information pack, visits to the school are arranged and assistance is available when necessary from other trustees.

The report was approved by the Board of Trustees.

.....

Mr Paul Hutchins

Trustee

Date:

ST. PHILIP'S PRE SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors of St. Philip's Pre School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST. PHILIP'S PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. PHILIP'S PRE SCHOOL

I report to the trustees on my examination of the financial statements of St. Philip's Pre School (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
NE11 0JQ

Dated:

ST. PHILIP'S PRE SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Donations and legacies	2	88,427	85,947
Charitable activities	3	357	213
		<hr/>	<hr/>
Total income		88,784	86,160
 Expenditure on:			
Charitable activities	4	97,902	91,883
		<hr/>	<hr/>
Total expenditure		97,902	91,883
		<hr/>	<hr/>
Net expenditure and movement in funds		(9,118)	(5,723)
 Reconciliation of funds:			
Fund balances at 1 September 2024		46,956	52,679
		<hr/>	<hr/>
Fund balances at 31 August 2025		37,838	46,956
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. PHILIP'S PRE SCHOOL

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		41,151		67,009	
Creditors: amounts falling due within one year	10	(3,313)		(20,053)	
Net current assets			37,838		46,956
Net assets excluding pension liability			37,838		46,956
			=====		=====
The funds of the charity					
Unrestricted funds			37,838		46,956
			=====		=====
			37,838		46,956
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....

Mr Paul Hutchins

Trustee

Company registration number 06625504 (England and Wales)

1 Accounting policies

Charity information

St. Philip's Pre School is a private company limited by guarantee incorporated in England and Wales. The registered office is St Philips Pre School, Ellison Road, Dunston, Gateshead, NE8 2QU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

Grants for immediate expenditure are accounted for on a receivable basis. Grants which are related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies**(Continued)****1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gateshead MBC	88,427	85,947
	=====	=====

3 Charitable activities

	2025	2024
	£	£
Other income	357	213
	=====	=====

ST. PHILIP'S PRE SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****4 Charitable activities**

	2025	2024
Staff costs	84,983	78,637
Independent Examination	596	589
Power, Light and Heat	1,537	1,542
Legal and Professional	721	773
Premises	251	416
Rent	4,800	4,800
Resources	1,615	2,640
Telephone	1,040	947
Trips and Events	-	74
Postage	-	40
Sundries	708	313
Subscriptions	1,651	752
Share of support costs (see note 5)	-	360
	<u>97,902</u>	<u>91,883</u>

5 Support costs allocated to activities

	Charitable Activities 2025 £	Total 2024 £
Support Costs	-	360
Governance	595	540
	<u>595</u>	<u>540</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	595	540
	<u>595</u>	<u>540</u>

7 Trustee remuneration

No trustee received any remuneration during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Manager	1	1
Assistants	2	2
	<hr/>	<hr/>
Total	3	3
	<hr/>	<hr/>

Employment costs	2025	2024
	£	£
Wages and salaries	81,020	75,677
Social security costs	2,094	1,253
Other pension costs	1,869	1,707
	<hr/>	<hr/>
	84,983	78,637
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

As a charity St Philip's Pre-School is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		1,077	1,016
Deferred income	11	-	17,028
Accruals and deferred income		2,236	2,009
		<hr/>	<hr/>
		3,313	20,053
		<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Deferred income

	2025	2024
	£	£
Other deferred income	-	17,028
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	17,028
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 September 2024	17,028	-
Released from previous periods	(17,028)	-
Resources deferred in the year	-	17,028
	<u> </u>	<u> </u>
Deferred income at 31 August 2025	-	17,028
	<u> </u>	<u> </u>

12 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,869	1,707
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	46,956	88,784	(97,902)	37,838
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST. PHILIP'S PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

13 Unrestricted funds

(Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	52,679	86,160	(91,883)	46,956
	=====	=====	=====	=====

Document Activity Report

Document Sent Wed, 11 Feb 2026 14:35:07 GMT

Document Approval Status Approved

Approval Activity Summary

Paul Hutchins Approved Wed, 11 Feb 2026 19:17:08 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 19 Feb 2026 14:48:45 GMT	Paul Hutchins viewed the document
Wed, 11 Feb 2026 19:15:07 GMT	Paul Hutchins viewed the document
Wed, 11 Feb 2026 19:14:46 GMT	Paul Hutchins viewed the document
Wed, 11 Feb 2026 19:14:38 GMT	Paul Hutchins viewed the document
Wed, 11 Feb 2026 19:14:38 GMT	Paul Hutchins viewed the document
Wed, 11 Feb 2026 19:14:31 GMT	Paul Hutchins viewed the document
Wed, 11 Feb 2026 19:14:24 GMT	Paul Hutchins viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>