

ST PHILIP'S PRE-SCHOOL

England & Wales · Charity number 1124780

Details

Status Registered

Legal form Charitable company

Company number [06625504](#)

Registered 2008-07-02

Register [View on the Charity Commission register](#)

Contact

Address Ellison Road
Dunston
Gateshead
TYNE & WEAR
NE8 2QU

Phone 0191460245

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY PROVIDING FOR THE DAILY CARE, RECREATION AND EDUCATIONAL OPPORTUNITIES OF CHILDREN.

Activities: Pre-school education

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, GATESHEAD, TYNE AND WEAR.
- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£88,784	£97,902	-	-
2024-08-31	£86,160	£91,883	-	-
2023-08-31	£73,731	£85,880	-	-
2022-08-31	£66,290	£84,607	-	-
2021-08-31	£112,019	£89,985	-	-

Trustees

Name	Role	Appointed
PAUL HUTCHINS	Chair	
Philip Cunningham		2015-05-01
SUE SACCO		2015-06-28

Accounts

Charity registration number 1124780

Company registration number 06625504 (England and Wales)

ST. PHILIP'S PRE SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

ST. PHILIP'S PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Hutchins Ms S Sacco Mr Philip Cunningham
Secretary	Mr Paul Hutchins
Charity number	1124780
Company number	06625504
Registered office	St Philips Pre School Ellison Road Dunston Gateshead NE8 2QU
Independent examiner	TC Group A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead NE11 0JQ

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ST. PHILIP'S PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and financial statements for the year ended 31 August 2025. The financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the accounting policy note to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to advance the education of children under statutory school age by providing for daily care, recreation and educational opportunities.

To achieve this, the trust provides a vast range of fun activities that create good play experiences. Many of these are linked to the school termly theme to develop the children's skills in all areas of learning.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Another positive year with grant income increasing by 3%. However wage costs increased by 8% as we continue to deliver an excellent service to our pupils within a safe and caring environment.

Financial review

The financial statements show a net deficit of £9,118 (2024- £5,723). The cash position has reduced to £41,151 in hand at the at the year end compared to £67,009 at the end of 2024. This provides a good level of security for the Pre-School moving forward.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent up to three months running costs. This target has been met.

The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

The trustees and management have carried out an assessment of the major risks facing the charity. Given that the charity operates with young children there are child protection procedures in place. There is a programme which constantly reviews and updates policies. Staff training in these areas is held to be of paramount importance.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 20 June 2008 and registered as a charity on 2 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, which is governed under its Articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

ST. PHILIP'S PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Paul Hutchins

Ms S Sacco

Mr Philip Cunningham

Recruitment and appointment of trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Organisational structure

The charity has a management committee who meet on a regular basis.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with Bernadette McNally who is the school's manager.

Induction and training of trustees

A new trustee is provided with an information pack, visits to the school are arranged and assistance is available when necessary from other trustees.

The report was approved by the Board of Trustees.

.....

Mr Paul Hutchins

Trustee

Date:

ST. PHILIP'S PRE SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors of St. Philip's Pre School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST. PHILIP'S PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. PHILIP'S PRE SCHOOL

I report to the trustees on my examination of the financial statements of St. Philip's Pre School (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
NE11 0JQ

Dated:

ST. PHILIP'S PRE SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Donations and legacies	2	88,427	85,947
Charitable activities	3	357	213
Total income		88,784	86,160
 Expenditure on:			
Charitable activities	4	97,902	91,883
Total expenditure		97,902	91,883
Net expenditure and movement in funds		(9,118)	(5,723)
 Reconciliation of funds:			
Fund balances at 1 September 2024		46,956	52,679
Fund balances at 31 August 2025		37,838	46,956

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. PHILIP'S PRE SCHOOL

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		41,151		67,009	
Creditors: amounts falling due within one year	10	<u>(3,313)</u>		<u>(20,053)</u>	
Net current assets			37,838		46,956
Net assets excluding pension liability			37,838		46,956
			=====		=====
The funds of the charity					
Unrestricted funds			37,838		46,956
			=====		=====
			37,838		46,956
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....

Mr Paul Hutchins

Trustee

Company registration number 06625504 (England and Wales)

1 Accounting policies

Charity information

St. Philip's Pre School is a private company limited by guarantee incorporated in England and Wales. The registered office is St Philips Pre School, Ellison Road, Dunston, Gateshead, NE8 2QU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

Grants for immediate expenditure are accounted for on a receivable basis. Grants which are related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies**(Continued)****1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gateshead MBC	88,427	85,947
	=====	=====

3 Charitable activities

	2025	2024
	£	£
Other income	357	213
	=====	=====

ST. PHILIP'S PRE SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****4 Charitable activities**

	2025	2024
Staff costs	84,983	78,637
Independent Examination	596	589
Power, Light and Heat	1,537	1,542
Legal and Professional	721	773
Premises	251	416
Rent	4,800	4,800
Resources	1,615	2,640
Telephone	1,040	947
Trips and Events	-	74
Postage	-	40
Sundries	708	313
Subscriptions	1,651	752
Share of support costs (see note 5)	-	360
	<u>97,902</u>	<u>91,883</u>

5 Support costs allocated to activities

	Charitable Activities 2025 £	Total 2024 £
Support Costs	-	360
Governance	595	540
	<u>595</u>	<u>540</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	595	540
	<u>595</u>	<u>540</u>

7 Trustee remuneration

No trustee received any remuneration during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Manager	1	1
Assistants	2	2
Total	3	3

Employment costs	2025	2024
	£	£
Wages and salaries	81,020	75,677
Social security costs	2,094	1,253
Other pension costs	1,869	1,707
	84,983	78,637

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

As a charity St Philip's Pre-School is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		1,077	1,016
Deferred income	11	-	17,028
Accruals and deferred income		2,236	2,009
		3,313	20,053

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Deferred income

	2025	2024
	£	£
Other deferred income	-	17,028
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	17,028
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 September 2024	17,028	-
Released from previous periods	(17,028)	-
Resources deferred in the year	-	17,028
	<u> </u>	<u> </u>
Deferred income at 31 August 2025	-	17,028
	<u> </u>	<u> </u>

12 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,869	1,707
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	46,956	88,784	(97,902)	37,838
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST. PHILIP'S PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

13 Unrestricted funds

(Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	52,679	86,160	(91,883)	46,956
	=====	=====	=====	=====

Document Activity Report

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Paul Hutchins Approved Wed, 11 Feb 2026 19:17:08 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
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Accounts

Charity registration number 1124780

Company registration number 06625504 (England and Wales)

ST. PHILIP'S PRE SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

ST. PHILIP'S PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Hutchins
	Ms S Sacco
	Mr Philip Cunningham
Secretary	Mr Paul Hutchins
Charity number	1124780
Company number	06625504
Independent examiner	Stephen Lamb, FCA 12 Bessemer Court Hownsgill Industrial Park Knitsley Lane Consett Co Durham DH8 7BL

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ST. PHILIP'S PRE SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements for the year ended 31 August 2024. The financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the accounting policy note to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to advance the education of children under statutory school age by providing for daily care, recreation and educational opportunities.

To achieve this, the trust provides a vast range of fun activities that create good play experiences. Many of these are linked to the school termly theme to develop the children's skills in all areas of learning.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Another positive year with both pupil numbers and consequently grant income increasing after a dip in previous years caused by lower birth rates in general. In November 2023 we had our first Ofsted inspection for over 5 years and we were delighted to achieve 'Good' in all categories of the report which reflects all the hard work of our dedicated staff.

Financial review

The financial statements show a net deficit of £5,723 (2023- £12,148). The cash position has improved with £67,009 in hand at the at the year end compared to £55,003 at the end of 2023. This provides a good level of security for the Pre-School moving forward.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent up to three months running costs. This target has been met.

The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

The trustees and management have carried out an assessment of the major risks facing the charity. Given that the charity operates with young children there are child protection procedures in place. There is a programme which constantly reviews and updates policies. Staff training in these areas is held to be of paramount importance.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 20 June 2008 and registered as a charity on 2 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, which is governed under its Articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Paul Hutchins

Ms S Sacco

Mr Philip Cunningham

Recruitment and appointment of trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Organisational structure

The charity has a management committee who meet on a regular basis.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with Bernadette McNally who is the school's manager.

Induction and training of trustees

A new trustee is provided with an information pack, visits to the school are arranged and assistance is available when necessary from other trustees.

The report was approved by the Board of Trustees.

Mr Paul Hutchins

Trustee

7 March 2025

ST. PHILIP'S PRE SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of St. Philip's Pre School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST. PHILIP'S PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. PHILIP'S PRE SCHOOL

I report to the trustees on my examination of the financial statements of St. Philip's Pre School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 7 March 2025

ST. PHILIP'S PRE SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	2	85,947	72,186
Charitable activities	3	213	1,545
Total income		86,160	73,731
 Expenditure on:			
Charitable activities	4	91,883	85,879
Total expenditure		91,883	85,879
Net expenditure and movement in funds		(5,723)	(12,148)
 Reconciliation of funds:			
Fund balances at 1 September 2023		52,679	64,827
Fund balances at 31 August 2024		46,956	52,679

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. PHILIP'S PRE SCHOOL

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		67,009		55,033	
Creditors: amounts falling due within one year	10	(20,053)		(2,354)	
Net current assets			46,956		52,679
Net assets excluding pension liability			46,956		52,679
The funds of the charity					
Unrestricted funds			46,956		52,679
			46,956		52,679

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 March 2025

Mr Paul Hutchins
Trustee

Company registration number 06625504 (England and Wales)

1 Accounting policies

Charity information

St. Philip's Pre School is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

Grants for immediate expenditure are accounted for on a receivable basis. Grants which are related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies**(Continued)****1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gateshead MBC	85,947	72,186
	=====	=====

3 Charitable activities

	2024	2023
	£	£
Other income	213	1,545
	=====	=====

ST. PHILIP'S PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Charitable activities

	2024	2023
Staff costs	78,637	70,889
Independent Examination	589	432
Power, Light and Heat	1,542	1,422
Legal and Professional	773	683
Premises	416	366
Rent	4,800	4,800
Resources	2,640	3,795
Telephone	947	920
Trips and Events	74	605
Postage	40	38
Sundries	313	79
Subscriptions	752	1,850
Share of support costs (see note 5)	360	-
	<u>91,883</u>	<u>85,879</u>

5 Support costs allocated to activities

	Charitable Activities 2024 £	Total 2023 £
Support Costs	360	-
Governance	540	432
	<u>900</u>	<u>432</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	540	432
	<u>540</u>	<u>432</u>

7 Trustee remuneration

No trustee received any remuneration during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Manager	1	1
Assistants	2	2
Total	3	3

Employment costs	2024	2023
	£	£
Wages and salaries	75,677	68,455
Social security costs	1,253	896
Other pension costs	1,707	1,538
	78,637	70,889

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

As a charity St Philip's Pre-School is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		1,016	902
Deferred income	11	17,028	-
Accruals and deferred income		2,009	1,452
		20,053	2,354

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Deferred income

	2024	2023
	£	£
Other deferred income	17,028	-
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	17,028	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 September 2023	-	-
Resources deferred in the year	17,028	-
	<u> </u>	<u> </u>
Deferred income at 31 August 2024	17,028	-
	<u> </u>	<u> </u>

12 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,707	1,538
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	52,679	86,160	(91,883)	46,956
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST. PHILIP'S PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	64,827	73,731	(85,879)	52,679
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Document Activity Report

Document Sent Fri, 07 Mar 2025 15:40:17 GMT

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Paul Hutchins Approved Fri, 07 Mar 2025 18:01:03 GMT

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Accounts

ST PHILIP'S PRE-SCHOOL
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2023

Company number : 6625504

Charity Number : 1124780

ST PHILIP'S PRE-SCHOOL

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Report of the trustees for the year ended 31 August 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Purposes and activities

The objects of the charity are to advance the education of children under statutory school age by providing for daily care, recreation and educational opportunities.

To achieve this, the trust provides a vast range of fun activities that create good play experiences. Many of these are linked to the school termly theme to develop the children's skills in all areas of learning.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements

Another successful year for Preschool despite continued lower pupil numbers caused by a dip in birth rates in the area. We maintain our policy of providing a safe environment for our children to learn and grow in their first venture into education.

Financial Review

The financial statements show a net deficit of £(12,149) (2022 deficit £(18,317)). Grants were higher than 2022 but still down on previous years. The cash position has weakened with £55,033 in hand at yearend compared to £67,170 at the end of 2022. This level provides a good level of security for the Preschool moving forward.

Report of the trustees for the year ended 31 August 2023**Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent up to three months running costs. This target has been met.

The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Reference and administrative information

Charity number : 1124780
Company number : 06625504

Directors and trustees

Paul Hutchins
Philip Cunningham
Sue Sacco

Registered office Ellison Road
Gateshead
Tyne & Wear
NE8 2QU

**Independent
Examiner** TC Murray and Lamb
A6 Kingfisher House
Team Valley
Tyne & Wear
NE11 0JQ

Bankers Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Report of the trustees for the year ended 31 August 2023

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 20 June 2008 and registered as a charity on 2 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law.

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Organisational Structure

The charity has a management committee who meet on a regular basis.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with Bernadette McNally who is the school's manager.

Trustee Induction and Training

A new trustee is provided with an information pack, visits to the school are arranged and assistance is available when necessary by other trustees.

Risk Management

The trustees and management have carried out an assessment of the major risks facing the charity. Given that the charity operates with young children there are child protection procedures in place. There is a programme which constantly reviews and updates policies. Staff training in these areas is held to be of paramount importance.

Report of the trustees for the year ended 31 August 2023

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

P Hutchins - Chair

08th December 2023

Report of the Independent Examiner to the trustees of St Philips Pre-School

I report on the financial statements of St Philip's Pre-School for the year ended 31 August 2023 which are set out on pages 6 to 12.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - . to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met ;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

TC Murray and Lamb
A6 Kingfisher House

Team Valley
Tyne & Wear
NE10 0JQ

08th December 2023

	Notes	2023	2022
		£	£
Incoming resources			
From generating funds			
<i>Activities for generating funds</i>			
Employment allowance		-	-
From charitable activities			
Donations and legacies	2	72,186	66,290
Charitable activities	2	1,545	-
Total incoming resources			
Resources expended			
Charitable activities	3	<u>85,880</u>	84,607
Total resources expended		<u>85,880</u>	
Net incoming resources		(12,149)	(18,317)
Total funds brought forward		<u>64,827</u>	83,144
Statement of financial activities (including Income and Expenditure Account)			
Year ended 31 August 2023			

Total funds carried forward	<u>52,678</u>	<u>64,827</u>
------------------------------------	----------------------	---------------

Funds	<u>52,678</u>	<u>64,827</u>
--------------	----------------------	---------------

Balance sheet as at 31 August 2023

Notes	2023	2022
	<u>73,731</u>	<u>66,290</u>

84,607

		£	£	£	£
Current assets					
Cash at bank and in hand			55,033		67,170
Creditors: amounts falling due within one year	9		<u>(2,355)</u>		<u>(2,343)</u>
Net current assets			52,678		<u>64,827</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements on pages 6 to 10 were approved by the Board of Trustees on 8th December 2023 and were signed on its behalf by

Statement of Cashflows

Year ended 31 August 2023

	2023 £	2022 £
Cash used in operations		
Cash absorbed by operations	(12,137)	(18,317)
Net movement in fund adjustments (decrease in creditor)	-	(1069)
Net cash used in operations	(12,137)	(19,386)
P Hutchins - Trustee		

67,170	<i>86,556</i>
---------------	---------------

55,033	<i>67,170</i>
---------------	---------------

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

Notes to the financial statements**Year ended 31 August 2023****1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 1023), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reconciliation with previous Generally Accepted Accounting Practices

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Grants

Grants for immediate expenditure are accounted on a receivable basis. Grants where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly and other are apportioned on an appropriate basis such as staff time.

Notes to the financial statements**Year ended 31 August 2023**

Fund accounting

Funds held by the charity are either:

- . *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

- . *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the financial statements

Year ended 31 August 2023

2. Incoming resources from Activities to further the Charity's Objects

	2023 £	2022 £
Donations and Legacies		
Gateshead MBC	72,186	66,290
	72,186	66,290

2023	2022
£	£
1,545	

1,545
Charitable activities
Other income

3. Resources expended

Charitable activities

Staff costs	70,890	67,100
-------------	--------	--------

Audit	432	432
Power, Light and Heat	1,422	1,427
Legal and Professional	683	213
Premises	366	260
Rent	4,800	4,800
Resources	3,795	6,382
Telephone	920	742
Trips and Events	605	507
Postage	38	-
Sundries	79	915

Subscriptions

<u>1,850</u>	<u>1,829</u>
<u>85,880</u>	<u>84,607</u>

4. Salaries breakdown

	2023	2022
	£	£
Salaries	70,890	67,100
	<u>70,890</u>	<u>67,100</u>

Staff numbers

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2023	2022
	Number	Number
Manager	1	1
Assistants	2	2
	<u>3</u>	<u>3</u>

Social security and other taxes	903	1,116
Accruals	1,452	1,227

5. Trustee remuneration

No trustee received any remuneration during the year.

6. Taxation

As a charity St Philip's Pre-School is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. Creditors: Amounts falling due within one year

2023	2022
<u>2,355</u>	<u>2,343</u>

£

£

Accounts

ST PHILIP'S PRE-SCHOOL
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2022

Company number : 6625504
Charity Number : 1124780

ST PHILIP'S PRE-SCHOOL

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Report of the trustees for the year ended 31 August 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Purposes and activities

The objects of the charity are to advance the education of children under statutory school age by providing for daily care, recreation and educational opportunities.

To achieve this, the trust provides a vast range of fun activities that create good play experiences. Many of these are linked to the school termly theme to develop the children's skills in all areas of learning.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements

Another successful year for Preschool despite the disruption caused by Covid19. Grants were received in full which meant we didn't have to furlough staff and they were available to offer full support for those key-worker children that continued to attend throughout the lockdown period. However it was frustrating that some children transferred to school without experiencing the benefit of a full year of pre-school activities and preparation and missed out on the opportunity to enjoy the refurbished outdoor area that we created just before the March lockdown.

Financial Review

The financial statements show a net deficit of £-17,779 (2021 - £22,034). The decrease in children numbers saw decreased grants. The cash position has weakened with £67,170 in hand at the yearend compared to £86,556 at the end of 2021. This level provides a good level of security for the Pre-School moving forward.

Report of the trustees for the year ended 31 August 2022**Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent up to three months running costs. This target has been met.

The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Reference and administrative information

Charity number : 1124780
Company number : 06625504

Directors and trustees

Paul Hutchins
Philip Cunningham
Sue Sacco

Registered office Ellison Road
Gateshead
Tyne & Wear
NE8 2QU

Independent Examiner TC Murray and Lamb
A6 Kingfisher House
Team Valley
Tyne & Wear
NE11 0JQ

Bankers Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Report of the trustees for the year ended 31 August 2022**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 20 June 2008 and registered as a charity on 2 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law.

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Organisational Structure

The charity has a management committee who meet on a regular basis.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with Bernadette McNally who is the school's manager.

Trustee Induction and Training

A new trustee is provided with an information pack, visits to the school are arranged and assistance is available when necessary by other trustees.

Risk Management

The trustees and management have carried out an assessment of the major risks facing the charity. Given that the charity operates with young children there are child protection procedures in place. There is a programme which constantly reviews and updates policies. Staff training in these areas is held to be of paramount importance.

Report of the trustees for the year ended 31 August 2022

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

P Hutchins - Chair

16th March 2023

Report of the Independent Examiner to the trustees of St Philips Pre-School

I report on the financial statements of St Philip's Pre-School for the year ended 31 August 2022 which are set out on pages 6 to 12.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- . to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- . to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met ;or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

TC Murray and Lamb

A6 Kingfisher House

Team Valley

Tyne & Wear

NE10 0JQ

16th March 2023

Statement of financial activities (including Income and Expenditure Account)
Year ended 31 August 2022

	Notes	2022 £	2021 £
Incoming resources			
From generating funds			
<i>Activities for generating funds</i>			
Employment allowance		3,969	3,000
From charitable activities			
Fees		-	318
Grants	2	<u>66,290</u>	<u>108,701</u>
Total incoming resources		<u>70,259</u>	<u>112,019</u>
Resources expended			
Charitable activities		<u>88,576</u>	<u>89,985</u>
Total resources expended	3	<u>88,576</u>	<u>89,985</u>
Net incoming resources		(18,317)	22,034
Total funds brought forward		<u>83,144</u>	<u>61,110</u>
Total funds carried forward		<u>64,827</u>	<u>83,144</u>

Balance sheet as at 31 August 2022

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		67,170	86,556
Creditors: amounts falling due within one year	8	<u>2,343</u>	<u>3,412</u>
Net current assets		<u>64,827</u>	<u>83,144</u>
 Funds		 <u>64,827</u>	 <u>83,144</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements on pages 6 to 10 were approved by the Board of Trustees on 16th November 2020 and were signed on its behalf by

P Hutchins - Trustee

Statement of Cashflows

Year ended 31 August 2022

	2022 £	2021 £
Cash used in operations		
Net movement in funds	(18,317)	22,034
Adjustment for (Decrease) in creditors	<u>(1,069)</u>	<u>2,107</u>
Net cash used in operations	<u>(19,386)</u>	<u>24,141</u>
Change in cash in year	(19,386)	24,141
Cash brought forward	<u>86,556</u>	<u>62,415</u>
Cash carried forward	<u>67,170</u>	<u>86,556</u>

Notes to the financial statements**Year ended 31 August 2022****1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 1023), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reconciliation with previous Generally Accepted Accounting Practices

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Grants

Grants for immediate expenditure are accounted on a receivable basis. Grants where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly and other are apportioned on an appropriate basis such as staff time.

Notes to the financial statements

Year ended 31 August 2022

Fund accounting

Funds held by the charity are either:

- . *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

- . *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the financial statements

Year ended 31 August 2022

2. Incoming resources from Activities to further the Charity's Objects

	2022	2021
	£	£
Grants		
Gateshead MBC		
Early Years Funding	66,290	<i>106,081</i>
SLC	-	<i>2,620</i>
Other Income	-	-
	66,290	<i>108,701</i>

3. Resources expended

Charitable activities

Salaries and pension costs	71,079	<i>70,704</i>
Resources	6,382	<i>6,501</i>
Events	507	<i>111</i>
Rent	4,800	<i>4,400</i>
Heat and light	1,427	<i>1,310</i>
Premises	260	<i>535</i>
Legal and Professional	213	-
Telephone	742	<i>813</i>
General expenses	915	<i>1,073</i>
Staff training	-	<i>440</i>
Subscriptions	1,819	<i>1,269</i>
Accountancy	432	<i>663</i>
Equipment	-	<i>2,165</i>
	88,576	<i>89,985</i>

4. Salaries breakdown

	2022	2021
	£	£
Salaries	61,169	66,388
Social security	4,015	3,971
Pension	1,209	1,013
	66,393	71,372

Staff numbers

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2022	2021
	Number	Number
Manager	1	1
Assistants	2	3
	3	4

5. Trustee remuneration

No trustee received any remuneration during the year.

6. Taxation

As a charity St Philip's Pre-School is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Social security and other taxes	1,116	2,261
Accruals	1,227	1,151
	2,343	3,412

Accounts

ST PHILIP'S PRE-SCHOOL
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31stAUGUST 2021

Company number : 6625504
Charity Number : 1124780

ST PHILIP'S PRE-SCHOOL

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Report of the trustees for the year ended 31 August 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Purposes and activities

The objects of the charity are to advance the education of children under statutory school age by providing for daily care, recreation and educational opportunities.

To achieve this, the trust provides a vast range of fun activities that create good play experiences. Many of these are linked to the school termly theme to develop the children's skills in all areas of learning.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements

Another successful year for Preschool despite the disruption caused by the ongoing impact of Covid 19. Combatting these difficulties, we continued to offer a full service throughout the full year and reintroduced many of the termly activities to provide the children with the full pre-school experience before transferring to school.

Financial Review

The financial statements show a net surplus of £22,034 (2020 -£17,933). The increase in children numbers saw increased grants. The cash position is strong with £86,556 in hand at the yearend compared to £62,415 at the end of 2020. This level provides a good level of security for the Pre-School moving forward.

Report of the trustees for the year ended 31 August 2021**Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The charity has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent up to three months running costs. This target has been met.

The trustees do not believe going concern is an issue in the next twelve months given the careful financial management employed by the charity and level of monies held in the bank.

Reference and administrative information

Charity number : 1124780
Company number : 06625504

Directors and trustees

Paul Hutchins
Philip Cunningham
John Pinchen
Sue Sacco

Registered office Ellison Road
Gateshead
Tyne & Wear
NE8 2QU

Independent Examiner R A Page
511 Durham Road
Low Fell
Tyne & Wear
NE9 5EY

Bankers Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Report of the trustees for the year ended 31 August 2021**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 20 June 2008 and registered as a charity on 2 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law.

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Organisational Structure

The charity has a management committee who meet on a regular basis.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with Bernadette McNally who is the school's manager.

Trustee Induction and Training

A new trustee is provided with an information pack, visits to the school are arranged and assistance is available when necessary by other trustees.

Risk Management

The trustees and management have carried out an assessment of the major risks facing the charity. Given that the charity operates with young children there are child protection procedures in place. There is a programme which constantly reviews and updates policies. Staff training in these areas is held to be of paramount importance.

Report of the trustees for the year ended 31 August 2021

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



P Hutchins - Chair

31st March 2022

Report of the Independent Examiner to the trustees of St Philips Pre-School

I report on the financial statements of St Philip's Pre-School for the year ended 31 August 2021 which are set out on pages 6 to 11.

Respective responsibility of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- . to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- . to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met ;or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R A Page FCCA

511 Durham Road

Gateshead

Tyne & Wear

NE9 5EY

31st March 2022

Statement of financial activities (including Income and Expenditure Account)
Year ended 31 August 2021

	Notes	2021 £	2020 £
Incoming resources			
From generating funds			
<i>Activities for generating funds</i>			
Employment allowance		3,000	3,010
From charitable activities			
Fees		318	290
Grants	2	<u>108,701</u>	<u>93,574</u>
Total incoming resources		<u>112,019</u>	<u>96,874</u>
Resources expended			
Charitable activities		<u>89,985</u>	<u>78,941</u>
Total resources expended	3	<u>89,985</u>	<u>78,941</u>
Net incoming resources		22,034	17,933
Total funds brought forward		<u>61,110</u>	<u>43,177</u>
Total funds carried forward		<u>83,144</u>	<u>61,110</u>

Balance sheet as at 31 August 2021

	Notes	2021	2020
		£	£
Current assets			
Cash at bank and in hand		86,556	62,415
Creditors: amounts falling due within one year	7	<u>3,412</u>	<u>1,305</u>
Net current assets		<u>83,144</u>	<u>61,110</u>
Funds		<u>83,144</u>	<u>61,110</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements on pages 6 to 11 were approved by the Board of Trustees on ** March 2022 and were signed on its behalf by

P Hutchins - Trustee

Statement of Cashflows

Year ended 31 August 2021

	2021	2020
	£	£
Cash used in operations		
Net movement in funds	22,034	17,933
Adjustment for		
(Increase) in creditors	2,107	99
Net cash used in operations	24,141	18,032
Change in cash in year	24,141	18,032
Cash brought forward	62,415	44,383
Cash carried forward	86,556	62,415

Notes to the financial statements**Year ended 31 August 2021****1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 1023), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reconciliation with previous Generally Accepted Accounting Practices

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Grants

Grants for immediate expenditure are accounted on a receivable basis. Grants where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly and other are apportioned on an appropriate basis such as staff time.

Notes to the financial statements

Year ended 31 August 2021

Fund accounting

Funds held by the charity are either:

- . *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Incoming resources from Activities to further the Charity's Objects

	2021	2020
	£	£
Grants		
Gateshead MBC		
Early Years Funding	106,081	91,958
SLC	2,620	1,115
Apprentice funding	-	500
	<u>108,701</u>	<u>92,458</u>

3. Resources expended**Charitable activities**

Salaries and pension costs	70,704	61,250
Resources	6,501	3,964
Events	111	41
Rent	4,400	3,420
Heat and light	1,310	1,354
Premises	535	190
Outdoor refurbishment	-	6,500
Telephone	813	1,067
General expenses	1,073	273
Staff training	440	-
Subscriptions	1,269	169
Accountancy	663	713
Equipment	2,165	-
	<u>89,985</u>	<u>78,941</u>

Notes to the financial statements

Year ended 31 August 2021

4. Salaries breakdown

	2021	2020
	£	£
Salaries	66,388	57,385
Social security	3,971	3,060
Pension	1,013	805
	<u>71,372</u>	<u>61,250</u>

Staff numbers

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2021	2020
	Number	Number
Manager	1	1
Assistants	3	3
	<u>4</u>	<u>4</u>

5. Trustee remuneration

No trustee received any remuneration during the year.

6. Taxation

As a charity St Philip's Pre-School is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	2,261	439
Accruals	1,151	866
	<u>3,412</u>	<u>1,305</u>