

REGISTERED COMPANY NUMBER: 06316554 (England and Wales)
REGISTERED CHARITY NUMBER: 1124771

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large) (Registered number: 06316554)**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Rascal is a group made up of volunteers that work in partnership with the Communities 1st team and other service providers to help improve the lives of Somerton residents. The centre delivers: youth clubs, boxing sessions, dancing, drama, parenting groups, bingo, PCSO surgery, food co-op, community café, workshops, IT courses, sporting and youth sessions.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We review our aims, objectives and activities each year. This review looks back at what we achieved and the outcomes of our work in the previous year. This review helps us ensure our aims, objectives and activities are mainly focused on our stated purposes.

Achievement and performance

Charitable activities

Youth Sessions
Sports Sessions
Bingo
Breakfast Club
Learning - Courses
Young Parents Group
Dancing
Boxing
External room hire
Community Cafe
Bowls
Cookery Sessions
Crèche Provision
Community Events
Councillor/PCSO Surgeries
Onsite gym
Job Clubs
Meetings
Polling Station
Flying Start provision

Financial review

Results

The net incoming resources for the year amounted to £5,499 (2020: outgoing resources of £17,599). The unrestricted fund has achieved a surplus for the year of £18,926 (2020: a deficit of £4,171). The restricted fund deficit is partly due to the annual depreciation charge of £13,427 on those assets, the cost of which was funded and recognised as income in an earlier accounting period. As no related income was received in this financial year this cost is reducing the unspent balance brought forward from the previous accounting period.

Unrestricted funds have increased the accumulated fund from £9,031 to £27,957. The level of restricted funds carried forward amounts to £524,783 which relates to buildings and other fixed assets purchased with the aid of grant funding. These funds are being reduced each year in accordance with the Charity's depreciation policy.

Reserves policy

The reserves policy of the charity recognises the need to hold reserves to ensure funds are available to continuing to run the activities of the Centre should the income levels fall. Reserves are also required to meet the future maintenance programme for the Centre building thus ensuring the facilities offered to service users is kept to a proper standard. A minimum level of reserves needs to be retained to ensure the trustees can operate their exit strategy and meet its legal commitments should the Charity be unable to continue due to a lack of a sustainable income stream. The level of available reserves, i.e. the total unrestricted reserves less amounts invested in fixed assets amounted to £25,344. The trustees are committed to maintaining current service levels for as long as the funding permits.

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large) (Registered number: 06316554)**

**Report of the Trustees
for the Year Ended 31 March 2021**

Future plans

Youth Sessions
Sports Sessions
Bingo
Breakfast Club
Learning - Courses
Young Parents Group
Dancing
Boxing
External room hire
Community Café
Bowls
Cookery Sessions
Crèche Provision
Community Events
Councillor/PCSO Surgeries
Onsite gym
Job Clubs
Meetings
Polling Station
Flying Start provision
Digital Inclusion sessions
Kung-fu

Structure, governance and management

Legal Status

Rascal is a charitable company limited by guarantee. The Charity is registered with the Charity Commission, number 1124771, is incorporated, number 06316554, and is regulated by its Constitution. The Charity was incorporated on 1st July 2008 and transferred its activities from the unincorporated entity on 1st August 2008.

Appointment of new trustees

The Trustees are appointed at the Annual General Meeting and are appointed from persons interested in furthering the Objectives of the Charity.

Organisational structure

The Trustees are responsible for the operational decisions, day to day running and administration of the Charity. The Charity is dependent upon the use of volunteers to provide support in running the activities of the centre. These volunteers are provided with the necessary training to enable them to carry out this function.

Induction and training of new trustees

New trustees are given details of the Charity by the existing trustees and further training as and when required.

Financial controls

Control over the charity's affairs is effected by an inspection by the Trustees.

Related parties

There are no related party transactions.

Reference and administrative details

Registered Company number

06316554 (England and Wales)

Registered Charity number

1124771

Registered office

The Rascal Hope Centre
9 Poplar Road
Newport
NP19 9AX

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Report of the Trustees
for the Year Ended 31st March 2021**

Trustees

D Clark
L Davies
M Holland
P A Moore
S Dennis
D Griffiths

Independent Examiner

Stephen Lucey
ICAEW
Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Bankers

Lloyds bank
42 Commercial Street
Newport

Approved by order of the board of trustees on 07/03/2022 and signed on its behalf by:

Debra Clark

.....
D Clark - Trustee

**Independent Examiner's Report to the Trustees of
R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

Independent examiner's report to the trustees of R.A.S.C.A.L. (Regeneration Association Somerton Community at Large) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

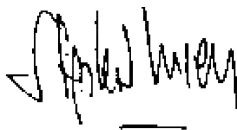
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Lucey
ICAEW
Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: 11th March 2022

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies		350	-	350	-
Charitable activities					
Core Funding		8,280	-	8,280	37,860
Covid-19 Grants		45,000	-	45,000	-
Total		<u>53,630</u>	<u>-</u>	<u>53,630</u>	<u>37,860</u>
Expenditure on					
Raising funds		-	-	-	1
Charitable activities					
Core Funding		34,704	13,427	48,131	55,458
Total		<u>34,704</u>	<u>13,427</u>	<u>48,131</u>	<u>55,459</u>
NET INCOME/(EXPENDITURE)		<u>18,926</u>	<u>(13,427)</u>	<u>5,499</u>	<u>(17,599)</u>
Reconciliation of funds					
Total funds brought forward		9,031	538,210	547,241	564,840
Total funds carried forward		<u><u>27,957</u></u>	<u><u>524,783</u></u>	<u><u>552,740</u></u>	<u><u>547,241</u></u>

The notes form part of these financial statements

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Balance Sheet
31st March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets					
Tangible assets	6	2,613	524,783	527,396	543,830
Current assets					
Debtors	7	2,886	-	2,886	4,139
Cash at bank		24,413	-	24,413	1,134
		<u>27,299</u>	<u>-</u>	<u>27,299</u>	<u>5,273</u>
Creditors					
Amounts falling due within one year	8	(1,955)	-	(1,955)	(1,862)
		<u>25,344</u>	<u>-</u>	<u>25,344</u>	<u>3,411</u>
Net current assets					
		<u>25,344</u>	<u>-</u>	<u>25,344</u>	<u>3,411</u>
Total assets less current liabilities		<u>27,957</u>	<u>524,783</u>	<u>552,740</u>	<u>547,241</u>
NET ASSETS		<u>27,957</u>	<u>524,783</u>	<u>552,740</u>	<u>547,241</u>
Funds	9				
Unrestricted funds				27,957	9,031
Restricted funds				524,783	538,210
Total funds				<u>552,740</u>	<u>547,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/03/2022 and were signed on its behalf by:

Debra Clark

.....
D Clark - Trustee

The notes form part of these financial statements

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

Donations are recognised where this is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised when received.

Income from charitable activities include income received in advance of specified service or purchase is deferred until criteria for income recognition is met.

Grant income provides funding to support programme activities and the purchase of fixed assets and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33.3% and 10% on cost

Individual fixed assets costing £300 or more are initially recorded at cost.

Taxation

The company is a registered charity whose income this year contains no non-primary purpose income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>17,297</u>	<u>17,434</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. Staff costs

The average monthly number of employees during the year was as follows:

	2021 2	2020 3
Charitable activities	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Charitable activities			
Core Funding	37,860	-	37,860
Expenditure on			
Raising funds	-	1	1
Charitable activities			
Core Funding	42,031	13,427	55,458
Total	<u>42,031</u>	<u>13,428</u>	<u>55,459</u>
NET INCOME/(EXPENDITURE)	<u>(4,171)</u>	<u>(13,428)</u>	<u>(17,599)</u>
Reconciliation of funds			
Total funds brought forward	13,202	551,638	564,840
Total funds carried forward	<u>9,031</u>	<u>538,210</u>	<u>547,241</u>

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2020	671,372	51,166	29,584	752,122
Additions	-	-	863	863
At 31 March 2021	671,372	51,166	30,447	752,985
Depreciation				
At 1 April 2020	133,162	50,203	24,927	208,292
Charge for year	13,427	535	3,335	17,297
At 31 March 2021	146,589	50,738	28,262	225,589
Net book value				
At 31 March 2021	524,783	428	2,185	527,396
At 31 March 2020	538,210	963	4,657	543,830

7. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	2,520	3,784
Prepayments and accrued income	366	355
	<u>2,886</u>	<u>4,139</u>

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive. Debtors are measured at their recoverable amounts.

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	27	-
Accruals and deferred income	1,928	1,862
	<u>1,955</u>	<u>1,862</u>

Liabilities are amounts due to creditors and any provision made as a result of an obligation to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount and recognised for the amount that the charity anticipates it will pay to settle the debt.

9. Movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,031	18,926	27,957
Restricted funds			
Arena Network	304,393	(7,657)	296,736
CFAP Ex	233,817	(5,770)	228,047
	<u>538,210</u>	<u>(13,427)</u>	<u>524,783</u>
TOTAL FUNDS	<u>547,241</u>	<u>5,499</u>	<u>552,740</u>

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,630	(34,704)	18,926
Restricted funds			
Arena Network	-	(7,657)	(7,657)
CFAP Ex	-	(5,770)	(5,770)
	-	(13,427)	(13,427)
TOTAL FUNDS	<u>53,630</u>	<u>(48,131)</u>	<u>5,499</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	13,202	(4,171)	9,031
Restricted funds			
Arena Network	312,051	(7,658)	304,393
CFAP Ex	239,587	(5,770)	233,817
	551,638	(13,428)	538,210
TOTAL FUNDS	<u>564,840</u>	<u>(17,599)</u>	<u>547,241</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,860	(42,031)	(4,171)
Restricted funds			
Arena Network	-	(7,658)	(7,658)
CFAP Ex	-	(5,770)	(5,770)
	-	(13,428)	(13,428)
TOTAL FUNDS	<u>37,860</u>	<u>(55,459)</u>	<u>(17,599)</u>

General funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

CFAP Ex - Money received for building extension, internal fixtures and fittings at HOPE centre

Arena Network - provided the grant to fund the new building construction costs.

**R.A.S.C.A.L. (Regeneration Association
Somerton Community at Large)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

11. Members liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.