

**Registered number: 06498898**  
**Charity number: 1124766**

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**LONDON INTERNATIONAL CHRISTIAN CHURCH**

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**TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021**

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# **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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## LONDON INTERNATIONAL CHRISTIAN CHURCH

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### LEGAL AND ADMINISTRATIVE INFORMATION For the year ended 31 December 2021

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**Trustees**

Mr. Michael Ricardo Hart (Chairman)  
Dr. Jennifer Diane Watkins (Treasurer)  
Mr. Jamie Gordine  
Mr Jacobus Francois Erasmus Groenawald

**Charity Number**

1124766

**Company Number**

6498898

**Registered Office**

59 Essex Park  
London  
N3 1ND

**Independent examiner**

Victor Ochieng FCCA  
Chartered Accountant  
Grange Road  
W5 5QR

**Bankers**

Lloyds TSB Bank PLC  
PO Box 1000  
BX1 1LT

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# **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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## **TRUSTEES' REPORT For the year ended 31 December 2021**

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006 ('the 2006 Act'), present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020).

### **Objectives and activities**

- To advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit, and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

### **Public benefit**

The Trustees have paid due regard to guidance by the Charity Commission in deciding what activities the Charity should undertake.

### **Activities**

We have a number of activities throughout the week at London International Christian Church:

#### **Bible Talks**

We conduct daily bible discussions across the UK based on Scriptures that teach that the church is built house to house.

#### **Ministries**

We divide our ministries based on needs and currently have the following: Marrieds, Singles, Campus, Teens, Kids and Arts, Media and Sports Collective.

#### **Campus Ministry**

Campus Ministry is a student organisation committed to supporting the spiritual growth of students as they pursue their degree program.

Our student groups is about building friendships, growing in your relationship with God and learning more about the word of God. We have a diverse group of students from the universities around the London. University is a time where young adults are trying to figure out their future and who they are.

Our group helps students explore a relationship with God who has all the answers for the plans for our lives. We have Bible Discussions around different campuses for students during the week. We also have a Devotional every Friday evening the students. Throughout the year, we have many events such as Open Mics, Campus Retreats, Movie Nights and other social events.

### **Achievement and Performance**

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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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During the year the church met regularly for worship and carried out various activities in pursuit of our aims

The church now has 12 people (FTE) employed in the ministry-involved in pastoral care, Bible teaching and leading Christian worship.

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# **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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## **TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021**

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### **FINANCIAL REVIEW**

#### **Covid-19 impact**

Covid-19 disrupted our normal programme of ministry and activities through most of 2020- and for a few months in 2021. We quickly adapted what we do with Virtual Church Services and we've been encouraged to see large numbers watching. Despite the inability to physically be together for most of this year, the Church community has stayed strong. The Trustees continued to ensure our core charitable objectives are still at the heart of all we are doing in London and beyond. Considering all that has happened this year, finances have remained stable enough with people mainly giving on-line and we have benefitted from the Government Job Retention Scheme.

#### **Transactions and Financial position**

The total income for 2021 was £966,693 (2020: £592,569). Of this £117,518 were restricted as set out in note 10 in the notes to the accounts. The total resources expended in the year were £964,708 (2020: £574,867).

The fund balance carried forward at 31<sup>st</sup> December 2021 was £54,362 on general unrestricted funds. The fund balance carried forward on restricted funds was £nil on 31st December 2021. The full Statement of Financial Activities is set out in the notes to the accounts.

The above results were in line with the expectations and budget.

#### **Reserves policy**

There is no general funding guaranteed annual income and therefore, as an acknowledgement of the financial risks accrued through the day-to-day activities and ongoing services. The Charity's aims to generate sufficient unrestricted reserves to maintain operations for 3 months running cost and allow the services to continue.

The Trustees have adopted a policy regarding reserves, which should ensure that the unrestricted funds not tied into fixed assets will:

- a) provide for cash flow in the event of late payment of grants or other external funding;
- b) provide for statutory redundancy payments to core staff if core funding is lost;
- c) enable planting of churches

The policy is reviewed annually.

### **PLANS FOR THE FUTURE**

The Charity plans continuing the activities outlined above in the forthcoming years subject to the satisfactory funding arrangements.

### **ACKNOWLEDGEMENT**

The Trustees express their sincere appreciation to all the individuals, especially the members, who have helped the charity over the years, and look forward to continuing support whenever possible.

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# **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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## **TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The London International Christian Church registered charity governed by its Memorandum and Articles adopted 11th February 2008.

#### **Recruitment and appointment of new Trustees**

Membership is open to anyone who subscribes to the aims and objectives of the charity. A Register of Members is kept showing name, address and date of membership and should be available for inspection.

The Charity may by ordinary resolution:

- ☐ Appoint a person who is willing to act to be a Director, and
- ☐ Determine the rotation in which any additional Directors are to retire

No person other than a Director retiring by rotation may be appointed a Director at any general meeting.

A Director appointed by a resolution of the other Directors must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.

#### **Induction and training of new Trustees**

New Trustees are provided with the most recent annual accounts and report and a portfolio of current policies and procedures. A Trustees' Handbook provides Trustees with a comprehensive reference pack that includes the governing instrument, details of activities, organisational structure, assets, accounts, responsibilities and procedures of the charity. This handbook forms the basis for induction of new board members and staff and briefing of professional advisors. A meeting is held so as to give new Trustees an understanding of the charity and their activities. Training for Trustees takes place as and when training needs are identified.

Induction of new Management Committee members will wherever possible be undertaken by the two most senior office holders and most senior staff members who have already undergone the induction procedure (the inductors).

Induction of new Management Committee members will wherever possible take place at the London International Christian Church office no later than ten working days after the election of the new Management Committee member.

The new Management Committee member will be introduced to other Management Committee members and employees and volunteers and be given a description of the work each of them undertakes.

The new Management Committee member will be expected to familiarise themselves with the services provided and who takes the lead in providing those services.

#### **Organisational structure**

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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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The London International Christian Church (LICC) is Company Limited by Guarantee.

The board of Trustees consists of four members who administer the charity. The board meets quarterly and there are sub-committees covering development, membership, finance and audit which meet more regularly.

### **TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2021**

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#### **Related Parties**

London International Christian Church has no other related parties.

#### **Risk management**

The Trustees 'risk management strategy comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the business plan; and
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This year's work has identified only a few minor new risks, mainly due to the planning and the continuation of many of the programmes from the previous years. The main attention has focussed on non-financial risks arising from fire, and the health and safety of clients visiting premises.

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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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### **STATEMENT OF TRUSTEES' RESPONSIBILITIES For the year ended 31 December 2021**

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The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law require the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs, of the charitable company, and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
  - ☐ make judgements and estimates that are reasonable and prudent;
  - ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **APPROVAL**

This report was approved by the Board of Trustees on 28<sup>th</sup> September 2021 and signed on its behalf by:

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**Mr. Michael Ricardo Hart**  
**Chairman**

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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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### **INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF LONDON INTERNATIONAL CHRISTIAN CHURCH**

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I report to the charity trustees on my examination of the financial statements of the London International Christian Church (the Company) for the year ended 31<sup>st</sup> December 2021.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Victor Ochieng FCCA

Date: 28<sup>th</sup> September 2021

# LONDON INTERNATIONAL CHRISTIAN CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account) For the year ended 31 December 2021

|                                                                     |      | Unrestrict<br>ed<br>Fund<br>s<br>£ | Restricted<br>Funds<br>£ | 31 Dec<br>2021<br>Total<br>£ | 31 Dec<br>2020<br>Total<br>£ |
|---------------------------------------------------------------------|------|------------------------------------|--------------------------|------------------------------|------------------------------|
|                                                                     | Note |                                    |                          |                              |                              |
| <b>Income from:</b>                                                 |      |                                    |                          |                              |                              |
| Donations and legacies                                              | 2    | 849,175                            | -                        | 849,175                      | 520,669                      |
| Other income                                                        |      | -                                  | 117,518                  | 117,518                      | 71,900                       |
| <b>Total income</b>                                                 |      | <b>849,175</b>                     | <b>117,518</b>           | <b>966,693</b>               | 592,569                      |
| <b>Expenditure on:</b>                                              |      |                                    |                          |                              |                              |
| Provision of religious services                                     | 3    | 847,190                            | 117,518                  | 964,708                      | 574,867                      |
| <b>Net incoming/(outgoing) resources before transfers</b>           | 4    | 1,985                              | -                        | 1,985                        | 17,702                       |
| Transfers between funds                                             |      | -                                  | -                        | -                            | -                            |
| <b>Net (expenditure)/income for the year/ Net movement in funds</b> |      | 1,985                              | -                        | 1,985                        | 17,702                       |
| Total funds brought forward                                         |      | 52,377                             | -                        | 52,377                       | 34,675                       |
| <b>Total funds carried forward</b>                                  | 10   | 54,362                             | -                        | 54,362                       | 52,377                       |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LONDON INTERNATIONAL CHRISTIAN CHURCH

These notes form part of the financial statements.

## BALANCE SHEET As at 31 December 2021

|                                                       | Note | £        | 31 Dec<br>2021<br>£ | £       | 31 Dec<br>2020<br>£ |
|-------------------------------------------------------|------|----------|---------------------|---------|---------------------|
| <b>Fixed Assets</b>                                   |      |          |                     |         |                     |
| Tangible assets                                       | 6    |          | 13,840              |         | 8,071               |
| <b>Current Assets</b>                                 |      |          |                     |         |                     |
| Debtors                                               | 7    | 27,441   |                     | 15,709  |                     |
| Prepayment                                            |      | -        |                     | -       |                     |
| Cash at bank and in hand                              |      | 37,721   |                     | 35,736  |                     |
|                                                       |      |          | 65,162              |         | 51,445              |
| <b>Creditors:</b> amounts falling due within one year | 8    | (24,639) |                     | (7,139) |                     |
| <b>Net Current assets</b>                             |      |          | 40,523              |         | 44,306              |
| <b>NET ASSETS</b>                                     |      |          | 54,362              |         | 52,377              |
|                                                       | 10   |          |                     |         |                     |
| <b>FUNDS</b>                                          |      |          |                     |         |                     |
| Restricted funds                                      |      |          | -                   |         | -                   |
| Unrestricted - general funds                          |      |          | 54,362              |         | 52,377              |
|                                                       |      |          | 54,362              |         | 52,377              |

The company is entitled to the exemption from the audit under Section 477 of the Companies Act 2006, for the year ended 31<sup>st</sup> December 2021. The members have not required the company to obtain an audit of its financial statements, for the year ended 31 December 2021 under Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006;
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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- c) These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.
- d) The trustees declare that they have approved the accounts on 28<sup>th</sup> September 2021 and signed on their behalf by

.....  
**Mr. Michael Ricardo**

**Hart**  
**Chairman**

These notes form part of the financial statements.

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# LONDON INTERNATIONAL CHRISTIAN CHURCH

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## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparation of financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Company status**

London International Christian Church is a company limited by guarantee. The members of the company are the Trustees named in the trustees' report.

#### **Income**

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

#### **Investment Income**

Bank interest received is included on an actual receipts basis.

#### **Government grants**

Grants received in relation to the Coronavirus pandemic are accounted for as they fall due and included within the Statement of financial activities.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In particular the policy for including items within costs of generating funds and charitable activities costs is:

#### **Charitable activities**

This includes the cost of goods and services and ancillary costs that have been incurred in charitable activities. The ministers are involved with such activities and therefore the relevant stipend costs are treated as direct charitable expenditure.

#### **Allocation and apportionment of costs**

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:

The Charity's operating costs including staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

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## LONDON INTERNATIONAL CHRISTIAN CHURCH

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The bases of the estimates used were a common sense assessment of the nature of the costs involved.

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the year ended 31 December 2021

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#### **Depreciation**

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over their estimated useful lives:

|                                           |                   |
|-------------------------------------------|-------------------|
| <input type="checkbox"/> Equipment        | 25% Straight line |
| <input type="checkbox"/> Office furniture | 25% Straight line |
| <input type="checkbox"/> Computers        | 25% Straight line |

#### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

#### **VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category or resources expended for which it was incurred: London International Christian Church is not VAT register so cannot recover any VAT incurred.

#### **Winding up or dissolution of the charity**

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all the debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

# LONDON INTERNATIONAL CHRISTIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the year ended 31 December 2021

### 2. Donations and legacies

|                                                            | Unrestricted   | Restricted     | <i><b>Total<br/>31 Dec<br/>2021</b></i> | <i>Total<br/>31<br/>Dec<br/>2020</i> |
|------------------------------------------------------------|----------------|----------------|-----------------------------------------|--------------------------------------|
|                                                            | £              | £              | £                                       | £                                    |
| Donations ( Members and Public)                            | 849,175        | -              | 849,175                                 | 520,669                              |
| Other income - Kickstart & Government Job Retention Scheme | -              | 117,518        | 117,518                                 | 71,900                               |
|                                                            | <u>849,175</u> | <u>117,518</u> | <u>966,693</u>                          | <u>592,569</u>                       |

### 3. Provision of religious services

|               | <i><b>Unrestrict<br/>ed<br/>Fund</b></i> | <i><b>Restrict<br/>ed<br/>Fund</b></i> | <i><b>Total<br/>31 Dec<br/>2021</b></i> | <i>Total<br/>31 Dec<br/>2020</i> |
|---------------|------------------------------------------|----------------------------------------|-----------------------------------------|----------------------------------|
|               | £                                        | £                                      | £                                       | £                                |
| Direct Costs  | 720,111                                  | 117,518                                | 837,629                                 | 524,570                          |
| Support Costs | 127,079                                  | -                                      | 127,079                                 | 50,297                           |
|               | <u>847,190</u>                           | <u>117,518</u>                         | <u>964,708</u>                          | <u>574,867</u>                   |

### 4. NET INCOME / (EXPENDITURE) FOR THE YEAR

The net income / (expenditure) for the year is stated after charging:

|                                       | <i><b>31 Dec<br/>2021</b></i> | <i>31 Dec<br/>2020</i> |
|---------------------------------------|-------------------------------|------------------------|
|                                       | £                             | £                      |
| Depreciation of tangible fixed assets | 8,529                         | 4,954                  |
| Accountancy fees                      | <u>1,500</u>                  | <u>1,500</u>           |

During the period ended, no Trustees received any remuneration (2021- £NIL).  
During the period ended, no Trustees received any benefits in kind (2021- £NIL).  
During the period ended, no Trustees received any reimbursement of expenses (2021- £NIL).

# LONDON INTERNATIONAL CHRISTIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the year ended 31 December 2021

### 5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

|                       | <b>31 Dec<br/>2021<br/>£</b> | <i>31 Dec<br/>2020<br/>£</i> |
|-----------------------|------------------------------|------------------------------|
| Wages and salaries    | <b>237,234</b>               | 142,699                      |
| Social security costs | <b>17,431</b>                | 10,713                       |
| Other staff costs     | <b>-</b>                     | -                            |
|                       | <b>254,665</b>               | 153,412                      |

The average number of full-time equivalent employees during the year was as follows:

|                       | <b>31 Dec<br/>2021<br/>£</b> | <i>31 Dec<br/>2020<br/>£</i> |
|-----------------------|------------------------------|------------------------------|
| Charitable activities | <b>12</b>                    | <b>8</b>                     |
|                       | <b>12</b>                    | <b>8</b>                     |

**No employee had emoluments exceeding £60,000 (2020: none)**

### 6. TANGIBLE FIXED ASSETS

|                       | <b>Equipme<br/>nt<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|-----------------------------|--------------------|
| <b>Cost</b>           |                             |                    |
| At 1 January 2021     | <b>19,817</b>               | <b>19,817</b>      |
| Additions             | <b>14,298</b>               | <b>14,298</b>      |
| At 31 December 2021   | <b>34,115</b>               | <b>34,115</b>      |
| <b>Depreciation</b>   |                             |                    |
| At 1 January 2021     | <b>11,746</b>               | <b>11,746</b>      |
| Charged in the year   | <b>8,529</b>                | <b>8,529</b>       |
| At 31 December 2021   | <b>20,275</b>               | <b>20,275</b>      |
| <b>Net Book Value</b> |                             |                    |
| 31 December 2021      | <b>13,840</b>               | <b>13,840</b>      |

# LONDON INTERNATIONAL CHRISTIAN CHURCH

31 December 2020

**8,071**

**8,071**

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the year ended 31 December 2021

### 7. DEBTORS

|                 | <b>31 Dec<br/>2021<br/>£</b> | <i>31 Dec<br/>2020<br/>£</i> |
|-----------------|------------------------------|------------------------------|
| Gift Aid Rebate | <b>27,441</b>                | 15,709                       |
| Prepayments     | -                            | -                            |
|                 | <b>27,441</b>                | 15,709                       |

### 8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | <b>31 Dec<br/>2021<br/>£</b> | <i>31 Dec<br/>2020<br/>£</i> |
|------------------------------|------------------------------|------------------------------|
| Trade creditors              | -                            | -                            |
| Accruals and other creditors | <b>24,639</b>                | <b>7,139</b>                 |
|                              | <b>24,639</b>                | <b>7,139</b>                 |

### 9. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                     | <b>31 Dec<br/>2021<br/>£</b> | <i>31 Dec<br/>2020<br/>£</i> |
|---------------------|------------------------------|------------------------------|
| Long term creditors | -                            | -                            |

# LONDON INTERNATIONAL CHRISTIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**For the year ended 31 December 2021**

### 10. MOVEMENT IN FUNDS

#### UNRESTRICTED FUNDS

|               | <i>Brought forward</i> | <i>Incoming resources</i> | <i>Resources expended</i> | <i>Transfers</i> | <i>Carried forward</i> |
|---------------|------------------------|---------------------------|---------------------------|------------------|------------------------|
|               | £                      | £                         | £                         | £                | £                      |
| General funds | 52,377                 | 966,693                   | (964,708)                 | -                | 54,362                 |
|               | <u>52,377</u>          | <u>966,693</u>            | <u>(964,708)</u>          | <u>-</u>         | <u>54,362</u>          |

#### SUMMARY OF FUNDS

|                  | <i>Brought forward</i> | <i>Incoming resources</i> | <i>Resources expended</i> | <i>Transfers</i> | <i>Carried forward</i> |
|------------------|------------------------|---------------------------|---------------------------|------------------|------------------------|
|                  | £                      | £                         | £                         | £                | £                      |
| Restricted funds | -                      | 117,518                   | (117,518)                 | -                | -                      |
| General funds    | 52,377                 | 849,175                   | (847,190)                 | -                | 54,362                 |
|                  | <u>52,377</u>          | <u>966,693</u>            | <u>(964,708)</u>          | <u>-</u>         | <u>54,362</u>          |

#### **Name and purpose of restricted funds:**

The Kickstart Scheme provided funding to create new jobs for 16 to 24 year olds on Universal Credit who are at risk of long term unemployment.

Coronavirus Job Retention Scheme to compensate employers for part of the wages and associated NI contributions and employer pension contributions of employees who have been placed on furlough.

### 11. SHARE CAPITAL

London International Christian Church is a company limited by guarantee and has no share capital.

### 12. TAXATION

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## **LONDON INTERNATIONAL CHRISTIAN CHURCH**

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Under the provision of TA 1988 sections 505 and 506, the charitable company is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of the company's charitable aims.