

THE MARY ALICE HARRIS CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

CHARITY NUMBER 1124756

THE MARY ALICE HARRIS CHARITABLE TRUST

Members of the Board and Professional Advisers

The Trustees :

Nigel Robert Harris
Mrs Valerie Jane Harris
Miss Abigail Sian Arris
Miss Kate Annique Harris
David William Coultrip

Registered Office :

The Barn
Dippenhall
Farnham
Surrey
GU10 5ED

Investment Adviser :

Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7QN

Solicitors :

Stevens & Bolton LLP
Wey House
Farnham
Guildford
Surrey
GU1 4YD

THE MARY ALICE HARRIS CHARITABLE TRUST

Trustees Annual Report Year ended 5 April 2021

Objectives

The Trustees shall hold the capital and the income of the trust fund upon Trust to pay or apply the income, and (if and when the trustees in their discretion think fit) all or any part of parts of the capital to or for such exclusively charitable objects or purposes in any part of the world as the Trustees may in their discretion think fit.

Legal Status

The charity is an unincorporated trust registered with the Charity Commission under Number 1124756

Organisation

The Trust is controlled by the five trustees

Financial Controls

During the financial year the trustees gave discretion to the investment managers to undertake all decisions concerning the investment portfolio for the advancement of the Trust's investment objectives.

Investment Objectives

It is intended that the capital value of the portfolio is managed with the long term aim of providing a balance between income and capital growth in a diversified portfolio of equities, fixed income stocks and cash.

The Trust is a registered charity and thus exempt from capital gains tax. Therefore, the investment objectives of the Trust are not restricted by capital gains limitations.

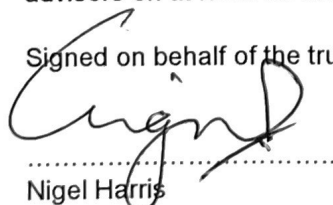
Investment Criteria

In order to achieve these objectives, the trustees have appointed Investec Wealth & Investment Limited to manage the portfolio on a discretionary basis in medium risk assets comprising equities and fixed income stocks. There are no limitations or restrictions on investment and the trustees intend to keep this under review with its advisers.

Review

The trustees will review the investment objectives and criteria of the Trust in conjunction with the advisers on at least an annual basis.

Signed on behalf of the trustees :



Nigel Harris



Valerie Harris

THE MARY ALICE HARRIS CHARITABLE TRUST

Independent Examiner's Report to the Trustees Year ended 5 April 2021

Reporting on the unaudited accounts of the charity for the year ended 5 April 2021

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(3)(a) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to :

1. examine the accounts section 43(3)(a) of the 1993 Act;
2. follow the procedures laid down in the General Directions given by the Charity Commissioners section 43(7)(b) of the 1993 Act; and
3. state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BAILEY & CO TAX CONSULTANTS LTD
16a West Street
Farnham, Surrey GU9 7DR

THE MARY ALICE HARRIS CHARITABLE TRUST

Notes to the Financial Statements

YEAR ENDED 5 APRIL 2021

1 Net Donations Received		£	
N Harris		-	
V Harris		-	
		<u>£0.00</u>	
2. Investment Income			
UK Dividends	326.67		
UK Unit Trusts and OEIC Dividends accumulated	128.47		
Overseas Dividends - cash	3,865.20		
Overseas Dividends - accumulated (ERI)	0.00		
Overseas Dividends - accumulated	<u>0.00</u>	4,320.34	
UK Interest received on Unit Trust/OEICs	1,819.42		
UK Interest received on deposits	0.00		
Overseas Interest	<u>0.00</u>		
		<u>1,819.42</u>	
		<u>£6,139.76</u>	
3. Costs in furtherance of charitable objects			
Charities Aid Foundation		£10,000.00	
Seeability		<u>£2,000.00</u>	
		<u>£12,000.00</u>	
4. Management and Administration			
Legal and Professional - accrual 2021		3,588.00	
Investec - management fee		<u>5,949.41</u>	
		<u>£9,537.41</u>	
5. Debtors and Cash Held			
HMRC (provisional tax reclaim - gift aid/income tax)		492.95	
Cash held by Stevens & Bolton LLP		0.00	
Cash held by Investec - GBP		<u>11,178.39</u>	
		<u>£11,671.34</u>	
6. Creditors - Amounts falling due within one year			
Legal fee creditor (2021)		<u>£3,588.00</u>	
7. Analysis of Net Assets in unrestricted funds			
	Investments (cost)	Other	Total
Unrestricted funds	£444,986.74	£8,083.34	£453,070.08

THE MARY ALICE HARRIS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2021

	Note	£
INCOMING RESOURCES		
Net Donations received	1	-
Investment Income	2	6,139.76
TOTAL INCOMING RESOURCES		<u>6,139.76</u>
RESOURCES EXPENDED		
Charitable expenditure:		
Costs in furtherance of charitable objects	3	12,000.00
Management and administration	4	9,537.41
TOTAL RESOURCES EXPENDED		<u>21,537.41</u>
NET INCOMING RESOURCES		(15,397.65)
OTHER RECOGNISED GAINS AND LOSSES		
Net gains/(losses) - investment assets		26,968.49
Net gains/(losses) on foreign currency		(554.09)
NET MOVEMENT IN FUNDS RELATING TO THE YEAR		<u>11,016.75</u>
BALANCE BROUGHT FORWARD		442,053.33
BALANCE CARRIED FORWARD		<u>453,070.08</u>

THE MARY ALICE HARRIS CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Note	£	£
FIXED ASSETS	<i>Annexed</i>		444,986.74
 CURRENT ASSETS			
Debtors & cash held	5	11,671.34	
 CREDITORS			
Amounts falling due within one year	6	<u>3,588.00</u>	8,083.34
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£453,070.08</u></u>
 REPRESENTED BY :			
 FUNDS			
Unrestricted	7		453,070.08
			<u><u>£453,070.08</u></u>

THE MARY ALICE HARRIS CHARITABLE TRUST
Schedule of Investments for the period from 6 April 2020 to 5 April 2021

		Opening Balances		Acquisitions		Units	Disposals		Profit/Loss	Closing		Market Value
		Units	Cost	Units	Cost		Proceeds	Cost		Units	Cost	
Alphabet Inc A shares												
06/04/2020	B/fwd	25	5,022.15									
22/03/2021	Sold					7	10,242.28	1,406.20	8,836.08			
05/04/2021	C/fwd									18	3,615.95	27,741
Amazon Com Inc Com USD0.01												
06/04/2020	B/fwd	16	21,938.28									
22/03/2021	Sold					5	11,059.84	6,855.71	4,204.13			
05/04/2021	C/fwd									11	15,082.57	25,161
Baillie Gifford Japanese W3 ACC												
28/08/2020	Bought			789	13,933.74							
05/04/2021	C/fwd									789	13,933.74	16,530
BH Global Ord GBP												
06/04/2020	B/fwd	1,320	19,174.00									
01/03/2021	Bought			524	9,908.84							
05/04/2021	C/fwd									1,844	29,082.84	35,220
Blackrock Emerging Mkts Flexi Dyn Bd												
22/03/2021	Bought			210	18,708.90							
05/04/2021	C/fwd									210	18,708.90	18,554
Boohoo Group Ord GBP0.01												
22/03/2021	Bought			2,900	9,830.10							
05/04/2021	C/fwd									2,900	9,830.10	10,085
Chubb Limited Ord CHF24.15												
06/04/2020	B/fwd	138	14,163.05									
01/07/2021	Sold					138	14,197.00	14,163.05	33.95			
05/04/2021	C/fwd									0	0.00	0
Coca-Cola Co Com												
06/04/2020	B/fwd	448	9,962.00									
08/01/2021	Sold					448	16,462.10	9,962.00	6,500.10			
05/04/2021	C/fwd									0	0.00	0
CVS Group Ord GBP0.002												
22/03/2021	Bought			540	9,774.00							
05/04/2021	C/fwd									540	9,774.00	9,747

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		Units	Cost	Units	Cost	Units	Proceeds	Cost	Profit/Loss	Units	Cost	Value
Danaher Corp Com USD0.01												
05/05/2020	Bought			115	15,065.66							
05/04/2021	C/fwd									115	15,065.66	18,730
Enel SPA Eur1												
06/04/2020	B/fwd	3,745	10,572.00									
05/04/2021	C/fwd									3,745	10,572.00	26,882
Equinix Inc Com USD0.001												
06/04/2020	B/fwd	32	9,741.00									
05/04/2021	C/fwd									32	9,741.00	15,700
Estee Lauder Com USD0.01												
06/04/2020	B/fwd	90	14,900.69									
05/04/2021	C/fwd									90	14,900.69	19,038
HarbourVest G1 PE Ord												
06/04/2020	B/fwd	1,318	19,969.71									
05/04/2021	C/fwd									1,318	19,969.71	26,393
HCA Healthcare Inc Com USD0.01												
06/04/2020	B/fwd	177	2,813.88									
05/04/2021	C/fwd									177	2,813.88	23,842
Hipgnosis Songs Fu Ord												
07/10/2020	Bought			8,600	9,971.27							
01/03/2021	Bought			13,000	14,951.00							
05/04/2021	C/fwd									21,600	24,922.27	26,827
Home Depot												
06/04/2020	B/fwd	94	11,854.61									
05/04/2021	C/fwd									94	11,854.61	20,933
Invesco Mgrs Per Corp Bond UK D Dis												
06/04/2020	B/fwd	31,284.32	54,383.40									
02/03/2021	Sold					12,400.00	25,153.40	21,555.66	3,597.74			
05/04/2021	C/fwd									18,884.32	32,827.74	38,397

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				Opening Balances		Acquisitions		Disposals				Closing		Market
				Units	Cost	Units	Cost	Units	Proceeds	Cost	Profit/Loss	Units	Cost	Value
JP Morgan European Smaller C Acc														
04/05/2020	Bought					2,124	14,521.79							
26/02/2021	Acc div					-	25.38							
05/04/2021	C/fwd											2,124	14,547.17	21,941
JP Morgan Chase & Com USD1														
06/04/2020	B/fwd			350	9,957.00									
22/03/2021	Sold							91	10,011.99	2,588.82	7,423.17			
05/04/2021	C/fwd											259	7,368.18	28,808
Kainos Group Ord GBP0.005														
22/03/2021	Bought					710	9,956.21							
05/04/2021	C/fwd											710	9,956.21	10,831
Legal & General L&G Ise Cyber Sec														
10/03/2021	Bought					580	9,886.61							
22/03/2021	Bought					570	9,723.80							
05/04/2021	C/fwd											1,150	19,610.41	19,462
London Stock Exchange Ord														
GBP0.06918604														
22/03/2021	Bought					125	9,002.29							
05/04/2021	C/fwd											125	9,002.29	9,035
Marathon Petroleum Com USD0.01														
06/04/2020	B/fwd			188	9,767.00									
30/09/2020	Sold							188	4,310.00	9,767.00	(5,457.00)			
05/04/2021	C/fwd											0	0.00	0
Medtronic USD0.0001														
06/04/2020	B/fwd			114	7,848.63									
05/04/2021	C/fwd											114	7,848.63	9,750
Melrose Industries														
06/04/2020	B/fwd			10,452	11,214.19									
05/04/2021	C/fwd											10,452	11,214.19	18,150
Microsoft Corp Com USD0.00000625														
05/10/2020	Bought					93	14,911.00							
05/04/2021	C/fwd											93	14,911.00	16,309

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		Units	Cost	Units	Cost	Units	Proceeds	Cost	Profit/Loss	Units	Cost	Value
Mondi Ord EUR0.20												
06/04/2020	B/fwd	469	7,815.65									
30/04/2020	Sold					469	6,839.55	7,815.65	(976.10)			
05/04/2021	C/fwd									0	0.00	0
Nike Inc Class B Com												
01/07/2020	Bought			186	14,798.00							
05/04/2021	C/fwd									186	14,798.00	17,838
Palo Alto Networks Com USD0.0001												
06/04/2020	B/fwd	95	13,176.27									
08/01/2021	Sold					29	7,904.36	4,022.23	3,882.13			
05/04/2021	C/fwd									66	9,154.04	15,667
Paypal Holdings Com USD0.0001												
06/04/2020	B/fwd	94	7,890.75									
05/04/2021	C/fwd									94	7,890.75	16,838
Prudential Ord GBP0.05												
06/04/2020	B/fwd	910	12,655.65									
07/10/2020	Sold					910	10,387.33	12,655.65	(2,268.32)			
05/04/2021	C/fwd									0	0.00	0
Roche Holdings Ag Genusscheine												
06/04/2020	B/fwd	85	14,540.68									
23/12/2020	Sold					85	21,583.72	14,540.68	7,043.04			
05/04/2021	C/fwd									0	0.00	0
Roper Technologies Com USD0.01												
05/05/2020	Bought			54	15,116.50							
23/02/2021	Sold					54	14,652.55	15,116.50	(463.95)			
05/04/2021	C/fwd									0	0.00	0
Royal Dutch Shell B Ord EUR0.07												
06/04/2020	B/fwd	400	9,307.81									
07/10/2020	Sold					400	3,765.00	9,307.81	(5,542.81)			
05/04/2021	C/fwd									0	0.00	0

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		Units	Cost	Units	Cost	Units	Proceeds	Cost	Profit/Loss	Units	Cost	Value
Schroder UT Tokyo L Acc												
06/04/2020	B/fwd	17,647	14,181.12									
30/04/2020	Acc div			-	103.09							
21/08/2020	Sold					17,647	14,440.54	14,284.21	156.33			
05/04/2021	C/fwd									0	0.00	0
Tencent Holdings HKD0.00002												
06/05/2020	Bought			356	15,140.69							
05/04/2021	C/fwd									356	15,140.69	21,664
Thermo Fisher Science Com USD1												
06/04/2020	B/fwd	37	7,848.66									
05/04/2021	C/fwd									37	7,848.66	12,217
UK Gov Idx/Lkd Snr 22/11/2032												
23/12/2020	Bought			£6,500	14,107.39							
05/04/2021	C/fwd									£6,500	14,107.39	13,501
Visa Inc Com Stik USD0.0001												
06/04/2020	B/fwd	100	8,905.11									
05/04/2021	C/fwd									100	8,905.11	15,692
Vontobel AM MTX Sust Asian Leaders												
06/04/2020	B/fwd	198	19,887.12									
05/04/2021	C/fwd									198	19,887.12	26,144
Walt Disney Holdings												
06/04/2020	B/fwd	145	10,101.23									
05/04/2021	C/fwd									145	10,101.23	19,828
Totals			359,591.65		229,436.26		171,009.66	144,041.17	26,968.49		444,986.74	653,455