

# **GORDON MOODY**

**GORDON MOODY ASSOCIATION**  
(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

***Company Number: 06302768 (England & Wales)***  
***Charity Number: 1124751***

**CONTENTS**

	<b>Page</b>
Reference and Administrative Details	1
Trustee's Annual Report	2
Trustees' Responsibilities Statement	17
Independent Auditors' Report	18
Statement of Financial Activities	22
Balance Sheet	23
Statement of Cash Flows	24
Notes to the Financial Statements	25

## *Reference and administrative details for the year ended 31 March 2024*

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<b>Company number</b>	06302768 England and Wales
<b>Charity number</b>	1124751
<b>Principal office</b>	Gordon Moody Association Unit 3 1 Castle Court Castlegate Way Dudley West Midlands DY1 4RD
<b>Director and Trustees</b>	Nazir Badat (Chair) Adam Fairhead (Treasurer) Claire Arnold Jonathan Duffy (appointed May 2024) Dr. Ryan Kemp Annika Lindberg Dr. John McAlaney Adam McLaughlin Robert Panou (retired April 2024) Willem Van Oort
<b>Senior management</b>	Monica Shafaq (CEO) Julia Herdman (Finance Director) Lucy Bennett (HR Director) Jon Murray (Operations Director)
<b>Auditors</b>	UHY Hacker Young (Birmingham) LLP 9-11 Vittoria Street Birmingham B1 3ND
<b>Bankers</b>	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Trowers and Hamlins 3 Bunhill Row London EC1Y 8YZ



# 1. Chair's Introduction

Welcome to Gordon Moody's annual report and accounts for the year ended 31 March 2024.

We have continued to do the great work that the Reverend Gordon Moody started back in 1971. I am proud of the results that we see time and time again, both from our ground-breaking women's service and from the established men's treatment programme, as we strive to support as many people as we can to recover from the impact of severe gambling-related harms.

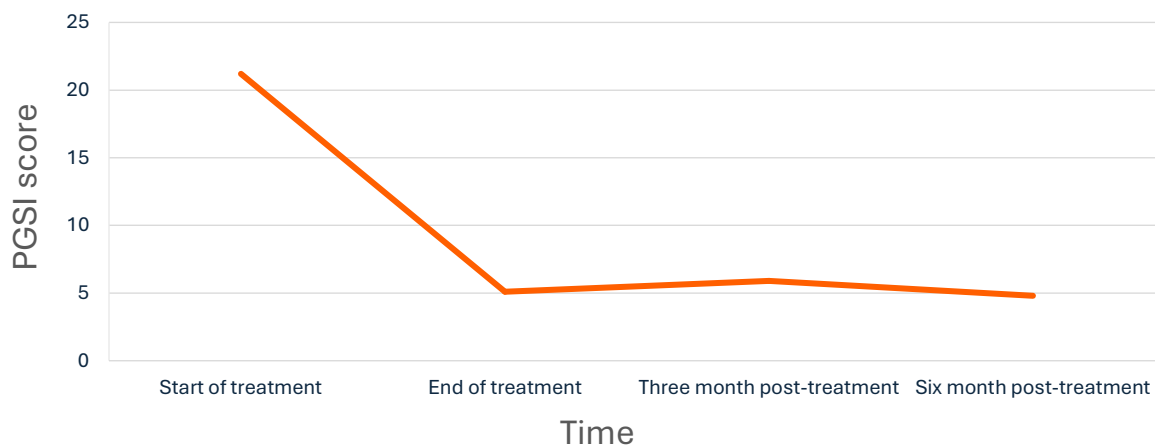
Our financial results show continuing growth in income this year, increasing to £5.9m from £5.2m in 2022-2023, although we made a small deficit of £148,979 for the first time in many years. The Trustees are confident that the support of GambleAware and our other financial donors will see Gordon Moody in good shape to deal with the challenges to come.

We have now completed the first year of our GambleAware contract. We thank them for their support and are proud to be an active member of the National Gambling Support Network (NGSN). Their commissioning has provided Gordon Moody with some welcomed financial security and facilitated the development of strong relationships across the wider gambling support sector.

As we await further communications around the White Paper on the reform of gambling regulation, post-consultation, we hope that the significant contribution made by the third sector in providing much-needed treatment options is recognised and supported going forward, regardless of the commissioning structure.

We recently published a paper in the Journal of Behavioural Addictions in conjunction with the University of Nottingham, the UK National Addiction Centre, IoPPN Kings College London, and Lincoln University, which evaluated our women's residential treatment programme.

After treatment, as shown in the graph below, women scored significantly lower for gambling behaviours compared to when they arrived at Gordon Moody, and these behaviours stayed low three and six months after treatment.



This is a fantastic testament to the work done by our dedicated staff and proves how effective our programmes are at helping people reclaim and rebuild their lives.

I would like to take this opportunity, alongside my fellow Trustees, to thank everyone who has given their support to Gordon Moody this last year, whether it be financial or otherwise. Without their continued support, we would not be able to continue providing and evolving the life-changing work that we do.

This year, we said goodbye to our Interim CEO Matthew Hickey. Matthew had been with Gordon Moody for almost four years and, under his stewardship, the number of people that Gordon Moody was able to treat in a residential centre increased from 79 to 204 a year. His vision saw the establishment of the women's treatment centre in Wolverhampton and drove the decision to invest in what will become our flagship operation in Redditch. We thank Matthew for everything that he has done for Gordon Moody and wish him well in his next endeavour.

We now welcome our new CEO, Monica Shaffaq, to Gordon Moody. Monica spent many years at Kaleidoscope Plus Group, a mental health charity, and has settled into Gordon Moody seamlessly. We give her our full support and look forward to embracing the different perspective that her background and insight will bring to our charity.

This year, we also said goodbye to one of our Trustees, Robert Panou. I would like to take the opportunity to thank him for the work and dedication that he provided to the organisation. I would also like to thank my fellow Trustees on the Board for bringing their expertise and for giving up their time so willingly.

My final words this year are for the amazing staff that work for Gordon Moody. The organisation could not do what it does without the dedication and expertise of its staff and management team. On behalf of the Trustees, I thank them for their efforts this year and look forward to working with them in the days and months ahead.

Nazir Badat

Chair of Trustees



*“There is now light at the end of the tunnel, before was just darkness.”*

Women's residential treatment programme service users

## 2. Objectives and activities

Gordon Moody was established in 1971 and the objectives of the charity are to provide relief to those suffering from gambling-related harms; to conduct research into its causes, effects, and alleviation; and to educate the public accordingly in all respects.

To achieve the objectives stated above, Gordon Moody:

- ▶ provides residential treatment facilities for both men and women.
- ▶ provides retreat & counselling programmes.
- ▶ provides recovery housing.
- ▶ provides affected others support.
- ▶ produces research and engages in public policy setting.





### 3. Public benefit

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Board of Trustees has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The Trustees consider how planned activities will contribute to the aims and objectives set.

The Achievements and Performance section of this report highlights the public benefit of Gordon Moody's activities in more detail.

***“Your treatment  
has given me my  
life back.”***





## 4. Achievements and performance

### **Residential treatment facilities for both men and women**

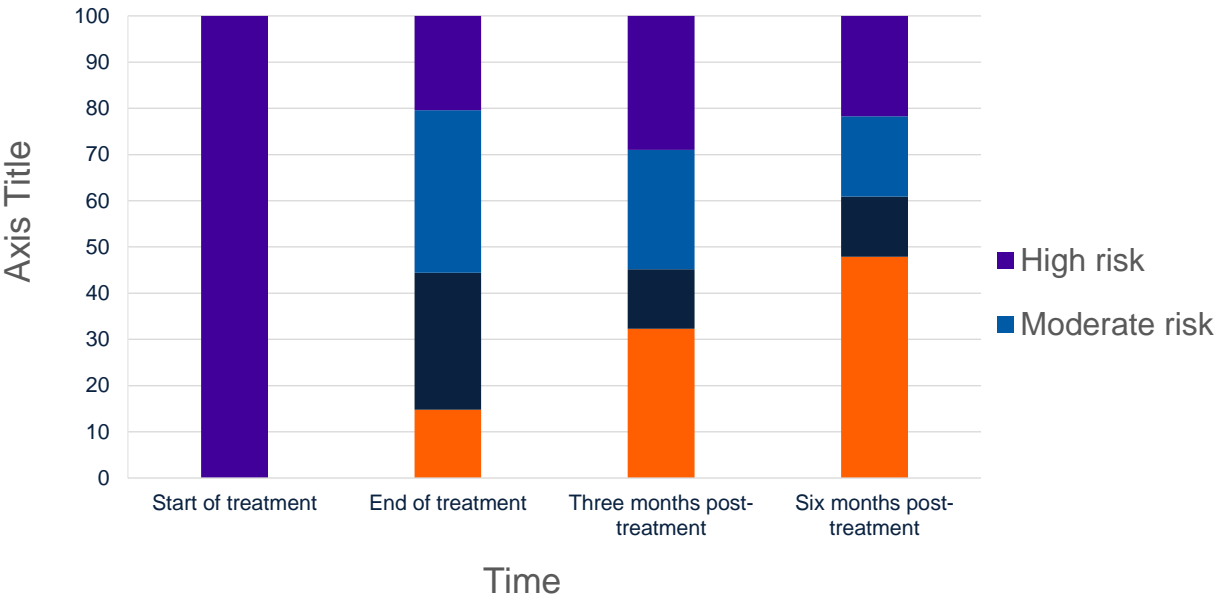
- ▶ Our men's residential treatment centre in Dudley underwent a significant refurbishment in 2023-2024, improving the outside space and providing better therapeutic rooms. Further refurbishment work is planned for 2024-2025.
- ▶ Slightly earlier than expected, we closed our Manchester treatment centre in December 2023. We extend our thanks to the amazing staff that worked for us and the superb care they gave our service users.
- ▶ We commenced refurbishment work on our new centre in Redditch, with a view to it being completed in late 2024. It will provide an additional 27 treatment spaces.
- ▶ Our women's treatment centre in Wolverhampton opened in June 2023. This property is truly first-class and provides a comfortable and calming environment in which people can reclaim and rebuild their lives.

### **Affected others support**

- ▶ During 2023-2024, Gordon Moody introduced a new service to its portfolio. Gambling-related harms do not just affect the individual. It is estimated that for every person affected by gambling, at least six other family members, friends, and colleagues are also directly affected.
- ▶ This new service provides emotional and holistic support, education around gambling harms, debt advice, financial and legal signposting, and crisis management support to those family members who wish to receive it.

Research and engagement in public policy setting

- ▶ Collaboration on NICE guidelines.
  - ▶ In November 2023, Gordon Moody submitted its comments to the NICE guidelines around harmful gambling: identification, assessment, and management. We hope that our contribution was both valuable and constructive.
- ▶ Engagement in the process around the Government White Paper – High Stakes: Gambling Reform for the Digital Age.
  - ▶ We gave evidence to a Department of Culture, Media and Sport Select Committee.
  - ▶ We provided feedback in November 2023 as part of the consultation process around the gambling levy.
- ▶ Publishing research papers
  - ▶ In collaboration with the University of Nottingham, the UK National Addiction Centre, IoPPN Kings College London, and Lincoln University, which evaluated our women’s residential treatment programme.
  - ▶ The research found that whilst 100% of women were at high risk for gambling-related harm on attending Gordon Moody, at six months post-treatment, nearly half had no gambling behaviours at all (see graph below).
  - ▶ We have presented our findings at the Current Advances of Gambling Research conference and at the International Conference on Behavioural Addictions, where the paper was favourably welcomed.
  - ▶ We will be presenting at further conferences over the course of the year



## 2023-2024 in numbers

- ▶ Gordon Moody received 971 applications. Of these applications, 213 were from people who had applied before and 89 had received treatment from us before.
- ▶ We conducted clinical interventions with 518 applicants and accepted 409 for our treatment programmes.
- ▶ 204 service users started treatment with us, and 211 service users were discharged.
- ▶ 74% of service users successfully completed treatment.

## Service users by gender

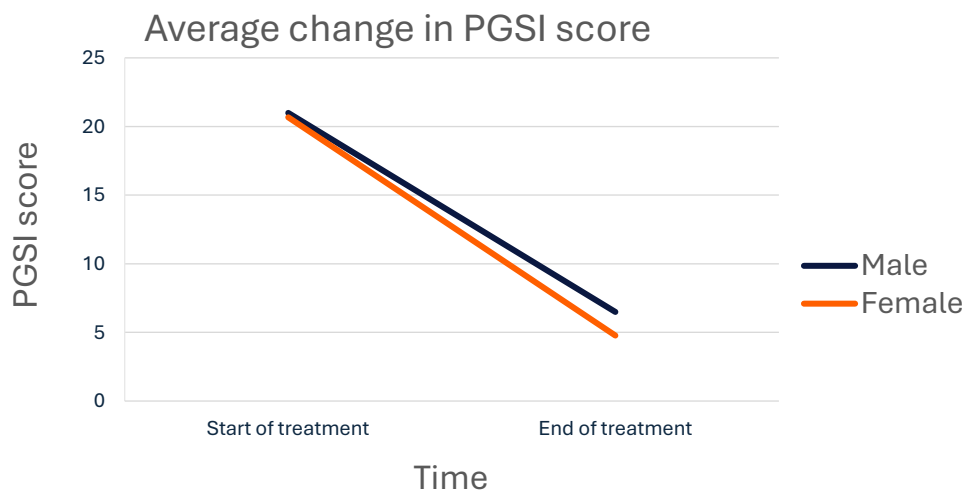
Of the 204 service users who started treatment in 2023-2024:

- ▶ 72% were male and 28% were women.
- ▶ 83% of women had an additional mental health diagnosis, compared to 53% of men.
  - ▶ 41% of women had attempted suicide, compared to 26% of men.
  - ▶ 31% of men misused drugs, whilst 22% of women misused drugs.
- ▶ 41% of men had previous contact with the criminal justice system, and 23% had been convicted of an offence.
- ▶ 19% of women had previous contact with the criminal justice system, and 11% had been convicted of an offence.

## Outcomes – Gordon Moody impact

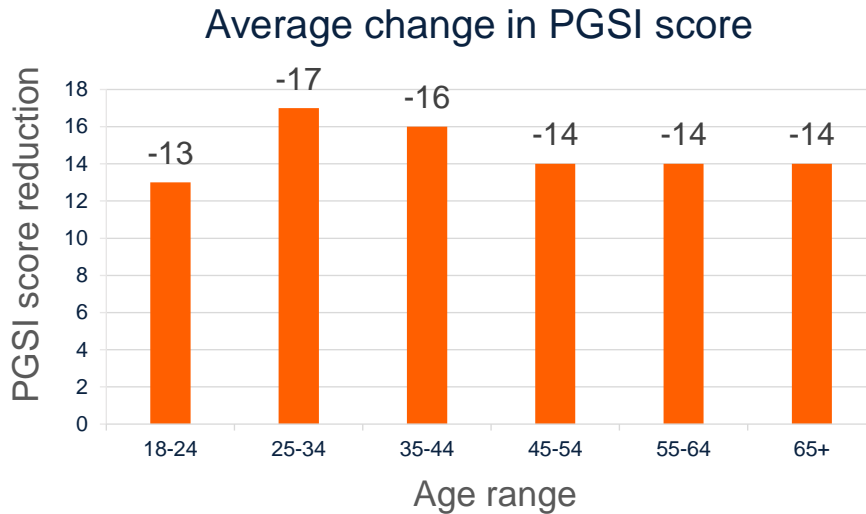
We saw the average Problem Gambling Severity Index (PGSI) score fall for:

- ▶ men from 20.99 to 6.49
- ▶ women from 20.67 to 4.77.



### Service users by age

- ▶ 18-24-year-olds had the highest average PGSI score on beginning treatment (21.8), followed by 25-34-year-olds (21.5).
- ▶ At the end of treatment, 65+-year-olds had the lowest PGSI score (3.0), followed by 25-34-year-olds (4.5).
- ▶ The biggest drop in PGSI score from beginning to end of treatment was in the 25-34-year age range (drop of 17.1 points), followed by 35-44-year-olds (drop of 15.6 points).

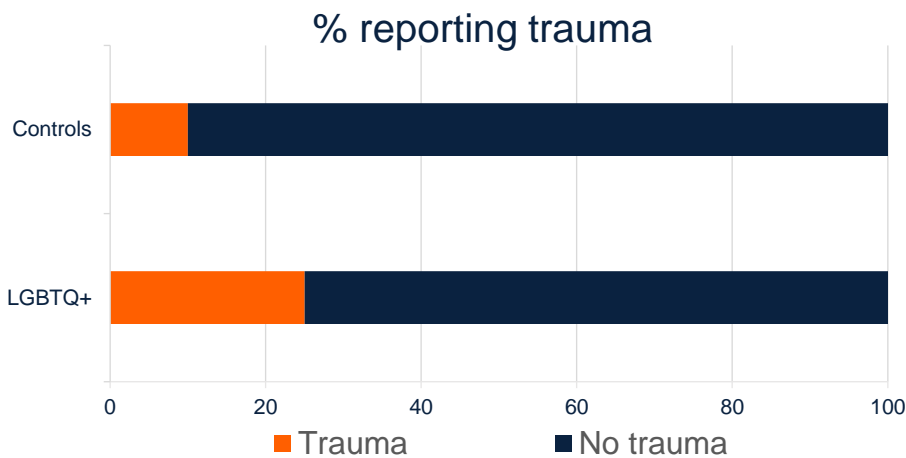
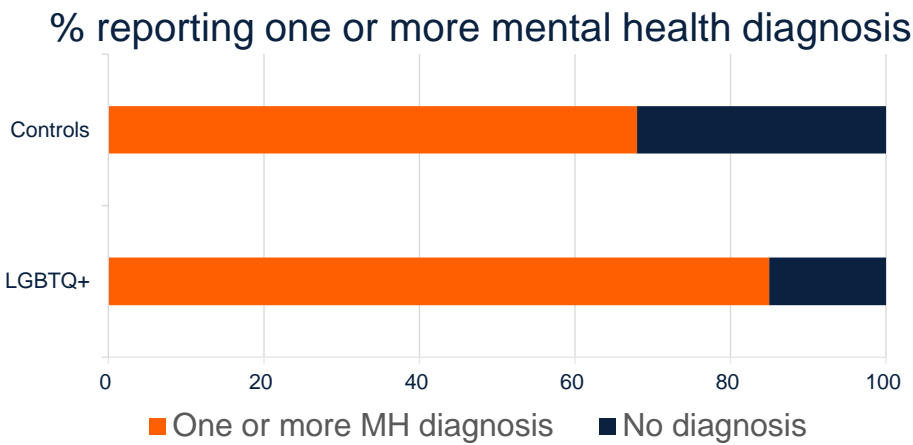


### Service users by ethnicity

- ▶ Our applications continue to be diverse, but we have a smaller percentage of people applying for treatment from certain ethnic groups than we would expect when compared to UK census data.
- ▶ We will strive to meet demand and ensure that our treatment is available to all. We are currently running a research project with the University of Bournemouth to investigate barriers to treatment in women from BAME communities.

Sexual orientation

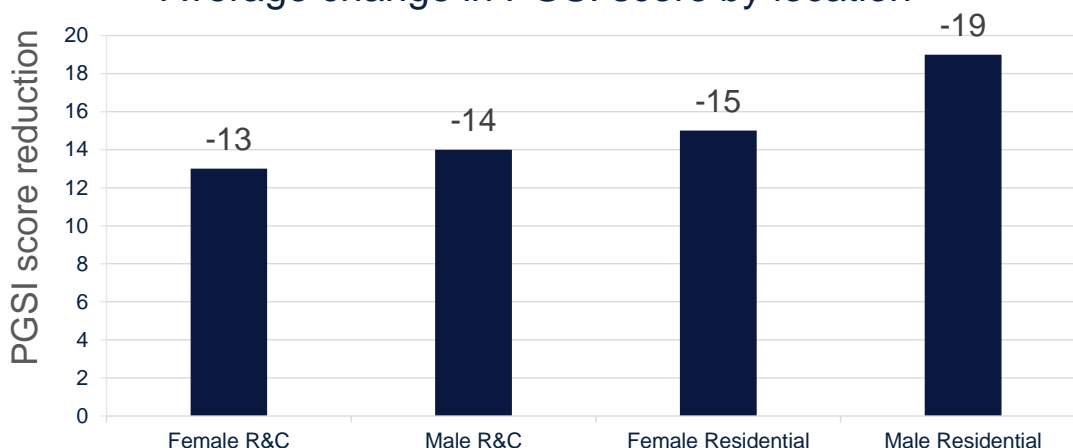
- ▶ Gay and bisexual men are three to seven times more likely to experience harmful gambling, whilst women are about two and a half more times likely to experience harmful gambling than heterosexual people.
- ▶ In 2023-2024, we presented data about LGBTQ+ service users at academic conferences. We showed that 50% of our LGBTQ+ service users have attempted to take their own lives compared to 36% of heterosexual service users, and 52% of our LGBTQ+ service users have harmed themselves compared to 34% of heterosexual service users. People from LGBTQ+ backgrounds were also significantly more likely to report a comorbid mental health diagnosis and past trauma than heterosexual service users. This suggests that we, and other treatment providers, need to be cognisant of the fact that people from LGBTQ+ backgrounds may need a trauma-informed approach to gambling-related harm treatment.



## Outcomes across each service

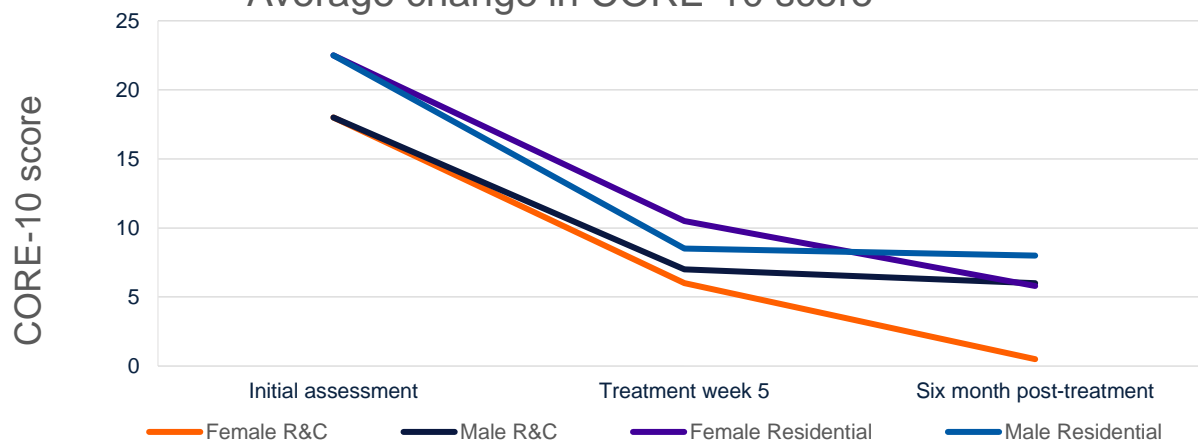
- Between April 2023 and March 2024, service users attending our Dudley residential treatment centre had the largest drop in gambling behaviours compared to every other service we offer (from 21.7 to 2.92). This is probably because it is the longest and most intensive treatment programme.
- It is also encouraging to see that our shorter women's programme shows a drop in average PGSI scores from 22.25 to 6.95 in five weeks.

Average change in PGSI score by location



- Looking at CORE-10 (psychological distress) scores, we can see that women attending our R&C programme in 2023-2024 show the largest drop in distress (i.e. symptoms of anxiety and depression), which drops even further six months later – which could be due to the robust aftercare services we offer as part of our treatment programme.

Average change in CORE-10 score





## 5. Looking to the future

The last financial year has been one of turbulence within our sector. The Government's White Paper on gambling has led to significant uncertainty around both future funding and the commissioning structure. Whilst we have engaged with the process and given our views, we are under no illusion about the level of influence that we have and have taken a pragmatic view of the future. At the time of writing, a General Election had just been held with a new Government elected, which may delay any future changes.

At Gordon Moody we cannot change what is to come, but we can ensure that we are in the best shape we can be regardless of what form the future takes. To that aim, Gordon Moody has, and will continue to:

- ▶ Continually improve its treatment programmes to ensure the best outcomes for its service users.  
Effective care coordination and consistency are critical to how people are cared for whilst they are with us. We have been working hard to align our women's and men's residential programme to six weeks, and to ensure our teams are working to the same quality standards. We have also been working with GambleAware and the Care Quality Commission to benchmark our standards of care and help support the development of a new framework for future standards in the gambling provider sector.  
Our new centre in Redditch will provide us with a CQC-compliant treatment centre, should this be required in the future.
- ▶ Invest in the development of our people via several routes specifically designed to ensure that we have an employee base who are subject-matter experts in their field. We will support staff to obtain professional qualifications which complement and recognise the vast amount of experience and knowledge they have built up with Gordon Moody, whilst ensuring consistent practice and the highest level of quality is inherent within the service.
- ▶ Roll out a management development programme that aims to build confident and capable managers, both now and in the future, by providing a diverse range of

information and good practice delivered internally and via partner organisations such as Betknowmore and Pregnant Then Screwed.

► Enhance data analysis and security.

Gordon Moody recognises how important data is to help us evaluate the outcomes of our therapeutic work and to continuously evolve our effectiveness. We will continue to produce research papers and work collaboratively with educational institutions to offer and challenge the validity of our work.

Hand in hand with this, Gordon Moody also understands how important data security is. We have now engaged with a third party to ensure that our internal processes stand up to scrutiny and are worthy of Cyber Essentials accreditation, with us then working towards ISO 27001. This work is ongoing, as is our development of our Power Bi dashboard.

► Strengthen partnerships.

We will look to enhance our relationships with the NHS as we move to a new commissioning structure at some time in the future.

► Ensure financial resilience.

We will continue to build up our financial reserves to embed additional resilience into the organisation in case turbulence in our sector continues for a prolonged time. We will look to develop new income streams to further develop our sustainability and self-reliance.

We are not an anti-gambling organisation and accept that, for many, gambling can be a safe, social, and fun activity. We recognise however that for others, gambling can lead to addiction and other related harms. It is therefore important that we use our knowledge and expertise to work with the industry to reduce the risks and make gambling safer for those who may be vulnerable to its negative effects.

We also have a duty of care to our communities to educate them on the harmful impact that gambling can have or how to support those who might be affected by it. To this end, we will look at ways in which we can achieve these aims.





## 6. Organisational structure, governance and management

Gordon Moody is a company limited by guarantee and governed by its Memorandum and Article of Association (as amended January 2021). It is registered as a charity with the Charity Commission. Membership of the company is limited to the Trustees of the Charity.

Gordon Moody has a robust governance structure. The charity has a board that meets quarterly. The board sets the strategic intent for the charity with the CEO to implement and to drive Gordon Moody as a demand-led organisation.

The board also regularly review the main risks, its key performance indicators, and the overall performance of the charity.

To support the board, Gordon Moody has three subcommittees: an HR Committee, a Finance and IT Committee, and a Clinical Governance Committee. The roles of each of these committees are:

- ▶ **Clinical Governance:** To ensure that the treatment services delivered by the charity are of high quality and that they remain relevant and effective. They are responsible for the development of staff and the innovation of the services provided.
- ▶ **HR:** To review the staffing structure and rewards for all staff. It is also responsible for all high-risk HR issues. It is the role of the committee to validate and recommend to the main board the appointment of new Trustees. The committee has recently conducted a full recruitment programme for new Trustees culminating in two new appointments being made. The committee undertakes an annual benchmarking exercise to ensure that pay levels are aligned with the market.
- ▶ **Finance and IT:** To continually review the financial risk and performance of the charity, including cash flow management, income and overhead monitoring, and budgeting. It is also responsible for overseeing the maintenance of the IT infrastructure of the charity.

## 7. Financial review

Reserves as of 31 March 2024 amounted to £2,864,651 (2023: £3,013,630), of which £238,739 (2023: £1,093,146) was restricted and £1,585,369 (2023: £582,371) was designated. The balance of £1,040,543 (2023: £1,338,113) represents the general fund and is unrestricted. It is the Trustees' target to have a minimum of three months of operating costs held within unrestricted reserves.

During the year, Gordon Moody received donations and support from a range of organisations:

Donations		
Amazon Smile	B&Q Foundation	Bet Victor
Betfair Ltd	Bonne Terre	Broadway Gaming
Buzz Bingo	Carnaby Gaming Machines	Connaught Leisure
Entain Holdings	Eurobet	Eyas Gaming
Flutter	Greenvest Betting Ltd	ICT Gaming (Gibraltar) Ltd
Metropolitan Gaming	Microgaming	National Lottery Community Fund
OLYbet	Openbet	Paddy Power
Rainbow Casino	Roadchef	Skill on Net
Study Gambling Society	Summertime Automat	West Wales Amusements

### Investment Policy

The Trustees have adopted a low-risk investment policy that allows short-term access to funds.

**TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees (who are also directors of Gordon Moody Association Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

This report was approved by the trustees on 5 September 2024



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**Nazir Badat**  
**Chair of Trustees**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GORDON MOODY ASSOCIATION FOR THE YEAR ENDED 31 MARCH 2024****Opinion**

We have audited the financial statements of Gordon Moody Association (the 'company') for the year ended 31 March 2024 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities SORP 2019.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GORON MOODY ASSOCIATION FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)****Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the report of the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GORON MOODY ASSOCIATION FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)****Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GORON MOODY ASSOCIATION FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)****Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Malcolm Winston, Senior Statutory Auditor**  
**UHY Hacker Young (Birmingham) LLP, Statutory Auditor**  
**9-11 Vittoria Street**  
**Birmingham**  
**B1 3ND**  
**5 September 2024**

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £'000	Restricted General Funds £'000	Total 2024 £'000	Total 2023 £'000
<b>Income and endowments from:</b>					
Charitable activities income	2	1,181,066	4,570,548	5,751,614	4,982,456
Other trading activities	3	-	158,755	158,755	229,260
Investment income	3	-	19,322	19,322	6,241
<b>Total</b>		<b>1,181,066</b>	<b>4,748,625</b>	<b>5,929,691</b>	<b>5,217,957</b>
<b>Expenditure on:</b>					
Charitable activities costs	4	378,499	5,700,171	6,078,670	4,498,065
<b>Total</b>		<b>378,499</b>	<b>5,700,171</b>	<b>6,078,670</b>	<b>4,498,065</b>
<b>Net income</b>		<b>802,567</b>	<b>(951,546)</b>	<b>(148,979)</b>	<b>719,892</b>
Transfers between funds	12	(97,139)	97,139	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>705,428</b>	<b>(854,407)</b>	<b>(148,979)</b>	<b>719,892</b>
Fund balance brought forward at 1 April 2023	12	1,920,484	1,093,146	3,013,630	2,293,738
<b>Fund balance carried forward at 31 March 2024</b>	12	<b>2,625,912</b>	<b>238,739</b>	<b>2,864,651</b>	<b>3,013,630</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 25 to 34 form part of these financial statements



**BALANCE SHEET AS AT 31 MARCH 2024**

	Note	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible fixed assets	6		3,738,797		2,318,997
<b>Current assets</b>					
Debtors	7	1,316,219		81,166	
Cash at bank and in hand		<u>234,422</u>		<u>1,719,462</u>	
		1,550,641		1,800,628	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	8	<u>(1,808,860)</u>		<u>(481,656)</u>	
<b>Net current (liabilities)/assets</b>			(258,219)		1,318,972
Creditors: Amounts falling due after one year	9		(615,927)		(624,339)
<b>Total assets less total liabilities</b>					
			<u><b>2,864,651</b></u>		<u><b>3,013,630</b></u>
<b>Funds</b>					
Restricted income fund	12		238,739		1,093,146
Unrestricted funds	12		1,222,762		1,338,113
Designated unrestricted funds	11 & 12		1,403,150		582,371
<b>Total funds</b>					
			<u><b>2,864,651</b></u>		<u><b>3,013,630</b></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and Charities SORP 2019.

These financial statements were approved by members of the Trustee Board on 5 September 2024 and signed on their behalf by:



.....  
**A Fairhead**  
**Trustee**

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>	17	63,028	1,117,335
Cash flows from investing activities	18	(1,545,749)	(880,162)
Cash flows from financing activities	19	(2,319)	633,061
Change in cash and cash equivalents in the year	21	<u>(1,485,040)</u>	<u>870,234</u>
<b>Cash and cash equivalents at 1 April</b>	21	<b>1,719,462</b>	<b>849,228</b>
<b>Cash and cash equivalents at 31 March</b>	21	<u><b>234,422</b></u>	<u><b>1,719,462</b></u>

The notes on pages 25 to 34 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024****1 ACCOUNTING****Company**

The Gordon Moody Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Gordon Moody Unit 3, Castlegate Court, 1 Castlegate Way, Dudley, West Midlands, DY1 4RD.

**1.1 Basis of Preparation**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Charities SORP FRS 102 (second edition - October 2019) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

**1.2 Monetary amounts in these financial statements are rounded to the nearest pound**

All incoming resources are recognised when the charity is entitled to the income, there is certainty of receipt and the monetary value can be measured with reasonable accuracy.

**1.3 Resources expended**

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular financial activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff, time or space occupied, as appropriate.

The irrecoverable element of VAT is included with the term of expense to which it relates. Governance costs comprise the costs associated with meeting the constitutional and strategic aims of the charity and the audit fees and costs linked to strategic management of the charity.

**1.4 Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the SOFA on a basis designated to reflect the use of the resources. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate staff basis.

**1.5 Fixed assets**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over the expected useful life on the following basis:

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	33% on cost
Freehold Buildings	-	2% on cost
Leasehold Buildings / Improvements	-	Over lease term
Plant and machinery	-	20% on cost

**1.6 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.7 Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)****1.8 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.9 Financial Instruments****Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

**Debtors and creditors**

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

**1.10 Going Concern**

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on working capital requirements.

After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

<b>2 CHARITABLE ACTIVITIES INCOME</b>	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Donations		1,181,065	2,910,143
Grants		4,570,549	2,072,313
		<b>5,751,614</b>	<b>4,982,456</b>
Grants received, included in the above, are as follows:			
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
GambleAware		4,170,435	1,802,941
Entain - Alumni Fund		355,191	-
Adferiad Complex cases		44,923	119,372
In Touch Gaming		-	150,000
		<b>4,570,549</b>	<b>2,072,313</b>
<b>3 OTHER TRADING INCOME</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Maintenance contributions for providing accommodation for service users		158,755	229,260
Investment income		19,322	6,241
		<b>178,077</b>	<b>235,501</b>
<b>4 OTHER CHARITABLE ACTIVITIES COSTS</b>		<b>2024</b>	<b>2023</b>
		<b>Total</b>	<b>Total</b>
<b>Direct Costs</b>		<b>£</b>	<b>£</b>
Salaries and wages	5	2,304,297	1,825,972
Advertising and Marketing		35,353	28,058
Other staff costs		33,456	77,389
Rent and rates		396,305	417,956
Utilities		76,745	33,449
Travel and subsistence		152,030	98,349
Printing, postage and stationery		11,882	11,831
Computer and telephone		54,126	52,960
Counselling, support and development		221,451	145,778
Depreciation		49,224	19,484
Loss on disposal of assets		2,476	-
Repairs and maintenance		106,104	136,553
Meeting rooms		28,615	48,579
Legal and professional fees		153,572	204,771
Insurance		38,331	370
Other costs		79,961	110,119
Health and safety		249,970	58,256
<b>Total direct costs</b>		<b>3,993,898</b>	<b>3,269,874</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

<b>4 OTHER CHARITABLE ACTIVITIES COSTS</b>	<b>Notes</b>	<b>2024</b>	<b>2023</b>
<b>(cont'd)</b>		<b>£</b>	<b>£</b>
<b>Support costs</b>			
Salaries and wages	5	1,031,648	708,762
Advertising and marketing		113,610	49,289
Other staff costs		135,847	59,089
Rent and rates		53,886	34,146
Utilities		7,171	1,569
Travel and subsistence		77,678	89,978
Printing, postage and stationery		1,515	1,848
Computer and telephone		115,282	70,727
Counselling, support and development		23,262	4,237
Depreciation		91,772	52,027
Loss on disposal of assets		1,799	-
Repairs and maintenance		6,394	13,886
Meeting rooms		7,941	120
Legal and professional fees		294,454	97,748
Insurance		15,180	10,960
Other costs		83,004	9,769
Health and safety		8,766	11,032
<b>Total support costs</b>		<b>2,069,209</b>	<b>1,215,187</b>
<b>Governance Costs</b>			
Auditors remuneration		12,480	12,000
Trustees expenses		3,070	786
Training		13	218
<b>Total governance costs</b>		<b>15,563</b>	<b>13,004</b>
<b>Totals</b>		<b>6,078,670</b>	<b>4,498,065</b>

The trustees expenses above relate to travel and subsistence, recruitment and training which were paid to seven trustees (2023: four) during the year.

The trustees received £Nil (2023: £Nil) remuneration during the year.

<b>5 STAFF COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	2,683,786	1,809,574
Social security costs	254,566	185,626
Other pension costs	116,456	88,150
Temporary staff	256,490	432,413
Staff restructuring costs	24,647	18,970
	<b>3,335,945</b>	<b>2,534,733</b>
Staff restructuring costs comprise:		
Redundancy	16,589	-
Other restructuring costs	8,058	18,970
	<b>24,647</b>	<b>18,970</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

## 5 STAFF COSTS (Cont'd)

The average monthly number of employees (full time equivalent) during the year was as follows:

	<b>2024</b>	<b>2023</b>
Chief executive	1	1
Counselling, advice and information	47	51
Administration and support	23	17
	<b>71</b>	<b>69</b>

One employee (2023: 1) received emoluments of more than £60,000 during this year.

	<b>2024</b>	<b>2023</b>
£60,000-£70,000	2	1
£70,000-£80,000	1	-

During the year key management personnel received total remuneration of £404,530 (2023: £469,827).

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

## 6 TANGIBLE FIXED ASSETS

	Assets Under Construction £	Freehold Land & Buildings £	Plant & Machinery £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	631,150	1,450,000	390,331	2,471,481
Additions	637,910	622,595	304,566	1,565,071
Reclassification	(631,150)	631,150	-	-
Disposals	-	-	(8,028)	(8,028)
<b>At 31 March 2024</b>	<b>637,910</b>	<b>2,703,745</b>	<b>686,869</b>	<b>4,028,524</b>
<b>Depreciation</b>				
At 1 April 2023	-	59,850	92,634	152,484
Charge for the year	-	47,806	93,190	140,996
Eliminated on Disposal	-	-	(3,753)	(3,753)
<b>At 31 March 2024</b>	<b>-</b>	<b>107,656</b>	<b>182,071</b>	<b>289,727</b>
<b>Net Book Value:</b>				
<b>At 31 March 2024</b>	<b>637,910</b>	<b>2,596,089</b>	<b>504,798</b>	<b>3,738,797</b>
<b>At 31 March 2023</b>	<b>-</b>	<b>1,390,150</b>	<b>297,697</b>	<b>2,318,997</b>

On 31 March 2020 Gordon Moody Association purchased properties in Maughan Street for £356,250. Any disposal proceeds of these properties in excess of the purchase price before 31 March 2030 will require to be repaid back to the vendor.

## 7 DEBTORS

	2024 £	2023 £
Trade debtors	1,144,995	-
Other debtors	171,224	81,166
	<b>1,316,219</b>	<b>81,166</b>

## 8 CREDITORS DUE WITHIN ONE YEAR

	2024 £	2023 £
Mortgage	14,815	8,722
Trade creditors	171,424	192,622
Taxation and social security	72,805	54,978
Accruals and deferred income	1,352,455	225,334
Other creditors	197,361	-
	<b>1,808,860</b>	<b>481,656</b>

## 9 CREDITORS DUE AFTER ONE YEAR

	2024 £	2023 £
Mortgage	615,927	624,339
	<b>615,927</b>	<b>624,339</b>

A mortgage of £646,750 was taken out on 19 October 2022 secured against the charitable company's freehold land & buildings, repayable by 31 October 2042.

## 10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2024 are represented by:

	Tangible Fixed Assets £	Other Net Assets £	Total £
<b>Restricted funds</b>	-	238,739	238,739
<b>Unrestricted funds:</b>			
Designated funds	1,053,660	349,490	1,403,150
General funds	2,685,137	(1,462,375)	1,222,762
	<b>3,738,797</b>	<b>(874,146)</b>	<b>2,864,651</b>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

## 10 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Cont'd)

Fund balances at 31 March 2023 are represented by:

			Tangible Fixed Assets £	Other Net Assets £	Total £
<b>Restricted funds</b>			-	1,093,146	1,093,146
<b>Unrestricted funds:</b>					
Designated funds			631,150	(48,779)	582,371
General funds			1,687,847	(349,734)	1,338,113
			<b>2,318,997</b>	<b>694,633</b>	<b>3,013,630</b>

11 DESIGNATED FUNDS	At 1 April 2023 £	Movement Incoming £	Resources Outgoing £	Transfers £	At 31 March 2024 £
Innovation fund	10,533	-	(5,260)	4,744	10,017
Redditch refurbishment	-	1,099,494	(34,305)	195,562	1,260,751
GA transition	-	-	(59,927)	59,927	-
Oaklands road	-	-	(29,451)	29,451	-
Other designated funds	571,838	16,500	(111,967)	(343,989)	132,382
<b>Total Funds</b>	<b>582,371</b>	<b>1,115,994</b>	<b>(240,910)</b>	<b>(54,305)</b>	<b>1,403,150</b>

12 STATEMENT OF FUNDS	At 1 April 2023 £	Movement Incoming £	Resources Outgoing £	Transfers £	At 31 March 2024 £
<b>Restricted funds:</b>					
GambleAware	-	4,393,434	(5,583,719)	1,190,285	-
Gambling therapy	119,325	-	-	(119,325)	-
Women's treatment centre	973,821	-	-	(973,821)	-
Alumni fund	-	355,191	(116,452)	-	238,739
	<b>1,093,146</b>	<b>4,748,625</b>	<b>(5,700,171)</b>	<b>97,139</b>	<b>238,739</b>
<b>Unrestricted funds:</b>					
General fund	1,338,113	65,072	(137,589)	(42,834)	1,222,762
Designated funds (note 11)	582,371	1,115,994	(240,910)	(54,305)	1,403,150
	<b>1,920,484</b>	<b>1,181,066</b>	<b>(378,499)</b>	<b>(97,139)</b>	<b>2,625,912</b>
<b>Total Funds</b>	<b>3,013,630</b>	<b>5,929,691</b>	<b>(6,078,670)</b>	<b>-</b>	<b>2,864,651</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

**Restricted Funds*****Description, nature and purpose of fund***

GambleAware

Cognitive behavioural therapy-based treatment programmes based within residential communities. Currently, one male only facility based in Dudley, West Midlands and one female only facility based in Wolverhampton. Provision of a Retreat and Counselling programme which combines a short-stay residential with at-home counselling support. Additional post treatment counselling support, both online and face to face for those who have completed the programme.

Alumni fund

To create a platform and network for those with lived experience to share, connect, volunteer and be employed as part of creating robust and effective peer support for people in the treatment and recovery journey.

**Designated funds**

Innovation fund

The Innovation fund is for items that improve the experience of residents' treatment such as activity days and classes.

Redditch refurbishment

Property refurbishment in respect of a new residential treatment facility in Redditch.

GA transition

Funds received from GambleAware which are not restricted.

Oaklands road

Property refurbishment in respect of the women's service in Wolverhampton.

Other designated funds

Other designated funds include funds set aside by the Trustees for advertising, marketing, website updates and refurbishments.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

## 12 STATEMENT OF FUNDS (cont'd)

	At 1 April 2022	Movement Incoming	Resources Outgoing	Transfers	At 31 March 2023
	£	£	£	£	£
<b>Restricted funds:</b>					
Gambling Therapy	119,389	572,938	(573,002)	-	119,325
Women's Treatment Centre	578,784	1,193,494	(798,457)	-	973,821
	<b>698,173</b>	<b>1,766,432</b>	<b>(1,371,459)</b>	<b>-</b>	<b>1,093,146</b>
<b>Unrestricted funds:</b>					
General fund	1,141,292	2,841,285	(2,644,464)	-	1,338,113
Designated funds (note 11)	454,273	610,240	(482,142)	-	582,371
	<b>1,595,565</b>	<b>3,451,525</b>	<b>(3,126,606)</b>	<b>-</b>	<b>1,920,484</b>
<b>Total funds</b>	<b>2,293,738</b>	<b>5,217,957</b>	<b>(4,498,065)</b>	<b>-</b>	<b>3,013,630</b>

## 13 PENSION COMMITMENTS

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the charity being invested with an insurance company. Contributions payable by the charity to the fund amounted to £116,456 during the year (2023: £88,150).

There was an outstanding contribution amount at 31 March 2024 of £nil (2023: £nil).

The number of staff to whom the pension benefits were accruing are as follows:

	2024	2023
Staff	61	54

## 14 MEMBERS LIABILITY

The company has no share capital and is limited by guarantee.

## 15 OPERATING LEASES

At 31 March 2024 and 31 March 2023 Gordon Moody Association had annual commitments under operating leases as set out below:

	2024		2023	
	Equipment £	Property £	Equipment £	Property £
Expires:				
Within 1 year	4,133	151,000	4,133	151,000
Between 2 and 5 years	1,015	604,000	5,148	604,000
More than 5 years	-	1,742,000	-	1,893,000
	<b>5,148</b>	<b>2,497,000</b>	<b>9,281</b>	<b>2,648,000</b>

## 16 CAPITAL COMMITMENTS

	2024 £	2023 £
Contracted for, but not yet provided for in the financial statements	1,014,178	244,968

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

**17 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net (deficit)/income for the year (as per Statement of Financial Activities)	(148,979)	719,892
<b>Adjustment for:</b>		
Depreciation	140,996	71,511
Interest received	(19,322)	(6,241)
Loss on disposal of fixed assets	4,275	-
(Increase)/decrease in debtors	(1,235,053)	86,501
Increase in creditors	1,321,111	245,672
<b>Net cash provided by operating activities</b>	<b>63,028</b>	<b>1,117,335</b>

**18 CASH FLOWS FROM INVESTING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest received	19,322	6,241
Purchase of tangible fixed assets	(1,565,071)	(886,403)
<b>Net cash used in investing activities</b>	<b>(1,545,749)</b>	<b>(880,162)</b>

**19 CASH FLOWS FROM FINANCING ACTIVITIES**

Repayments of borrowing	(53,308)	(21,078)
Interest on borrowing	50,989	17,090
Cash inflows from new borrowing	-	637,049
<b>Net cash (used in)/provided by financing activities</b>	<b>(2,319)</b>	<b>633,061</b>

**20 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	234,422	1,719,462
<b>Total</b>	<b>234,422</b>	<b>1,719,462</b>

**21 ANALYSIS OF CHANGES IN NET DEBT**

	<b>At 1 April 2023</b>	<b>Cash Flows</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank	1,719,462	(1,485,040)	234,422
	<b>1,719,462</b>	<b>(1,485,040)</b>	<b>234,422</b>

**22 RELATED PARTY TRANSACTIONS**

M Hickey provides interim CEO consultancy services and is a Director of H2 Consult Limited. During the year the Charity made payments to H2 Consult Limited of £101,611 (2023: £141,601) for interim CEO consultancy services and £14,222 (2023: £16,095) for reimbursed expenses. At the year end there was an amount outstanding of £Nil (2023: £14,777).

A McLaughlin provides recruitment consultancy services and is a Director of ACM Consultancy Ltd. During the year, the Charity made payments to ACM Consultancy Ltd of £39,900 (2023: £Nil) for recruitment consultancy services. At the year end there was an amount outstanding of £Nil (2023: £Nil).

**23 POST BALANCE SHEET EVENTS**

There are no material adjusting or non adjusting events arising after the balance sheet date.