

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

| | | |
|--------------------------------|--|---|
| Directors | Dr J Muir Mr K Holland Dr D Williams Mr D Seager | - Leader - Hon. Treasurer Resigned 20th January 2025 |
| Trustees | Dr J Muir Mrs L Chapman Mr K Holland Ms R Rudder Mr D Seager Dr D Williams | - Chair Appointed 11th February 2025 Resigned 20th January 2025 |
| Eldership Team | Dr J Muir Mr K Holland Dr D Williams Mr A Chapman | Resigned 20th January 2025 |
| Company Number | 06587579 (England and Wales) | |
| Charity Number | 1124740 | |
| Registered Office | 5 Watergate Street Whitchurch Shropshire SY13 1DW | |
| Office Location | 5 Watergate Street Whitchurch Shropshire SY13 1DW | |
| Principal Meeting Place | 5 Watergate Street Whitchurch Shropshire SY13 1DW | |
| Accountants | James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA | |
| Bankers | Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG | |

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The directors and trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees confirm that the annual report and the financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Charity information

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors and trustees who held office during the year and up to the date of signature of the financial statements were as follows:

| | |
|----------------------|------------------------------|
| Directors: Dr J Muir | - Leader |
| Mr K Holland | - Hon. Treasurer |
| Dr D Williams | Resigned 20th January 2025 |
| Mr D Seager | |
| Trustees: Dr J Muir | - Chair |
| Mrs L Chapman | |
| Mr K Holland | |
| Ms R Rudder | Appointed 11th February 2025 |
| Mr D Seager | |
| Dr D Williams | Resigned 20th January 2025 |

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 (and resigned during the current year) and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

Historically the Elders of the Beacon Church (The Beacon Whitchurch Ltd) were also the Directors of the limited company and Trustees of the Charity. The Trustees, who are also the Directors of the company, now act more independently of the Elders although, clearly, they have a common aim to ensure the smooth running of the church and charity. The primary responsibilities of the Elders relate to the spiritual oversight of the church whereas the Trustees and Directors are engaged in the day to day oversight of the charity and its adherence to legal and statutory matters, and financial well-being. During the year under review the Elders together with the Trustees/Directors have identified and appointed a group of eight people to form a Leadership Team with responsibilities for various areas of the church's work and outreach. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. The Elders, Trustees and Directors recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. To fulfil the great commission and so hasten Christ's return

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under review.

The Purpose, Values and Vision statements are routinely communicated to new people joining Beacon Church in order that we might have a shared vision going forward.

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

Weekly worship services have continued at our Watergate Street premises throughout the year under review.

During the year we have continued to welcome a number of new people to our Sunday services, some taking the opportunity to retire to our area of Shropshire and, again, people from other nations who are working in the area, primarily in the care sector. We are delighted to be a broad multi-ethnic congregation of God's people from all economic and educational backgrounds, and some with mobility challenges. It has been a joy to welcome these new folk and to benefit from their Christian and cultural experiences. Congregations regularly exceed 80 of all ages. Many of the talks given during our services are recorded and uploaded to our Facebook and You Tube channels where those who are unable to attend can listen.

Beacon Church has no formal membership on the basis that all Christians are part of One Body in Christ. We continue to encourage those who are new to the church to attend our 'Introduction to Beacon' course which sets out our beliefs, values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family, as defined as those who have made a commitment to the church, currently exceeds 100. (85 in membership in 2024).

One Alpha course has been held during the year at our Watergate Centre which again included a simple pre-prepared meal for those participating. Once again, the 'delivery format' was changed in order to make the initial commitment less daunting providing the course material in two halves rather than in one block. As with previous courses run in this format most people wished to continue to the end of the second tranche of sessions. We seek to migrate these attendees into other groups and activities within the church.

We have been excited to see additional Connect Groups - small groups meeting in individual's homes - develop during this year. As well as groups now meeting within the town, three groups are now based in villages around Whitchurch. The groups provide the opportunity to share in fellowship as well as worship, study and prayer. We are most grateful to those who offer hospitality in their own homes to facilitate these groups.

Powerhouse - our monthly evening meeting for worship, praise and prayer - has continued throughout the period under review. It provides an opportunity for people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

The evening prayer initiative over Zoom - which began during Covid - has again continued throughout the year on Monday and Fridays evenings. These meetings remain popular, especially with those who live a distance from the church centre and with 'carers' who can remain in contact without having to make alternative arrangements for their spouse. We continue to assert that we see prayer as the petrol that fuels the motor that is the church.

The Monday morning prayer initiative, focussed largely on the needs of the worldwide Christian community - especially those subjected to persecution for their faith - has met at our Watergate Centre throughout the year under review.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Social Action

Warm (or Welcome) Space - set up in the autumn of 2022 and initially grew out of a scheme by Shropshire Council - has continued to provide a safe and warm place for people from our community to meet together over light refreshments, games, puzzles and social interaction. Many of those who regularly attend would describe themselves as being lonely and in need of company and although the group is not large it is seen as a valuable asset to those who come. Connect for You - designed for adults with educational or mobility challenges (and their carers if desired) has also continued throughout the year and is a place where great hilarity is experienced alongside fun, games, and refreshments!

Buzzy Beas - a group for parents and toddlers - has recently celebrated its first birthday and is invariably very busy. As anticipated, the group is providing opportunities to parents/carers to meet together with others experiencing similar challenges and 'growing pains'. It has been a pleasure and privilege to get to know both the adults and the children as we have fun together.

Another successful "Chip 'n Quiz" evening was held in the autumn. It was good to welcome friends from the community as well as our own congregation.

Young People's Activities

'Bea Club' - our after-school activity for children aged between 7 and 11 years has been very well attended during the current year. Demand is such that we hope to increase the number of children for whom we can safely cater. The Club provides youngsters with craft activities, games, a Bible story and prayer.

BYG (Beacon Youth Group) has continued to meet at Watgate on Friday evenings. For much of year, a small number attended but recent changes to the programme has attracted further young people from our community. Sadly, the fact that a number of young people have part-time work after school and at weekends impedes their commitment to the group.

Our Easter Extravaganza event has not fallen within the year under review because of the way in which Easter dates are calculated. Our 2025 event was held on 5th April and although the number of visitors was again slightly lower, it was a happy and successful occasion where members of the community were able to join us for children's craft activities and refreshments.

Two further projects are under consideration: one is a group for Young Carers arranged and staffed by Shropshire Council. The second (again a Shropshire Council initiative) will provide a contact point for homeless local people.

SYA (Shropshire Youth Association) have continued to use our premises one evening a week to run separate groups for two age ranges of children / young people.

Mission and Evangelism

Beacon Church remains active outside of our own premises at events not necessarily organised by us:

1. Representation at activities organised by other groups:

- Beacon Church has joined with the congregations of the other three churches in the town in events such as the annual March of Witness through the town centre on Good Friday, the annual town-wide Christmas card/greeting distributed around the town, the series of Lent Lunches (all held at our Watgate Centre) and joint services to recognise special occasions such as the Week of Prayer for Christian Unity and Bible Sunday.

2. Outreach activities organised and run by our own people:

- We have again been able to use our premises as a base to support community activities such as the monthly Artisan Market and the annual Blackberry Fair and Christmas Light Switch-on celebrations.

3. Social and general interest events:

- In addition to running a monthly Blood Pressure service for the general public at our Centre, it has again been our privilege to welcome the Hearing Loss volunteers and Social Service activities for both individuals and groups such as family group meetings, contact arrangements and dementia care training.

4. Alpha and 'Special' Services:

- An Alpha course has run again as previously reported. It was a pleasure to welcome Whitchurch Town Band once again to lead our carols at our annual Carol Service in December (attended by more than 150 people) and Whitchurch Singers, who use our premises weekly for the rehearsals, have also sang during our community events.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5. Watergate Street - known as Watergate Centre:

- The Beacon Church took ownership of 5 Watergate Street in the heart of Whitchurch in December 2020 during the Covid lockdown. In the year under review, further considerable work on those premises is gradually bringing them up to a high standard facility both for our own church activities and for the wider community. We are seeing the benefits of the improved heating and lighting systems in our energy bills and our reduced carbon footprint. Work will continue into the foreseeable future.

Whitchurch Men in Sheds have continued using rooms on our mezzanine floor as a base for their equipment and workshop meeting at least twice a week. Whitchurch Singers (previously mentioned) provides for those with limited musical ability and yet find great enjoyment and companionship in meeting weekly in school term time. Shropshire Youth also meet weekly during term time and we continue to host a nationally recognised holiday club.

Our sole full-time employee is responsible for opening/closing/welcoming at the Centre, maintenance, repairs and cleaning, and also undertaking work in connection with the ongoing alterations. We also employ a part-time worker to lead our Buzzy Beas pre-school club.

Ecumenical Relationships

Beacon Church remains part of Churches Together in Whitchurch and we have continued to take a full part in local multi-church activities including the annual Christian Aid Week collection and the Easter March of Witness. We see our partnership with the established churches in the town as important to witness to our community.

The church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. Foodbank services continue to be in considerable demand and it has been our pleasure to offer ourselves as a base for frozen food to be collected by Foodbank clients on a weekly basis. Citizens Advice Bureau provided services for Foodbank clients using our premises for a short time during the year.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public who are welcome to attend any of our services and activities. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. Our premises are available for use by not-for-profit groups within the community.

All our outreach activities are organised with the non-church-going general public in mind: we try to reflect this in our advertising for these events. We are seeking to develop further programmes that will be of benefit to our local community as a whole.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2025 are summarised in the accounts. At that date we had accumulated funds of £419,596 of which £586 is held as a bursary fund for members and friends attending the Camps and Conferences, £92 to help fund our Ladies Only events, £2,250 held to be disbursed to Cambodia missionaries Abigail and Davey Calko over the next nine months, £6,810 designated for Mission and Relief but not paid away during the year under review, £16,498 held in the Building Reserve for future development work, and, exceptionally this year, £4,661 being held for our friends at Hope Church in North Shrewsbury which was recently closed pending the winding up of their affairs and closure of their charity. Together this leaves £388,699 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its seventeenth accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a relatively small number of principle donors, as a result of which income can fluctuate swiftly as members move away (or their circumstances change) and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to meet our commitments to staff and the repayment of our mortgage.

Reserves Policy

As reported in previous years, our Reserves Policy has been updated with a view to saving money for the transformation of the first floor of our building to provide additional facilities for ourselves and the community of Whitchurch. The initial cost of providing access to the first floor is considerable and may take several years to achieve. We are seeking to balance the need to hold this finance with paying down our mortgage debt thus saving money in the longer term.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Volunteers

The three Elders and the Trustees operate wholly in a voluntary capacity. Anything up to 20 people are involved in almost all of our Sunday services working in varying capacities such as children/youth, refreshments, welcoming, leading sung worship, speaking, reading and so on. All of our activities (apart from Buzzy Beas), our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family. We are so grateful to each and every one of them.

Plans for future periods

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will continue to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. As that work is completed, we hope to introduce further additional programmes to 'connect' with the people of Whitchurch in every way that we can.

It is now seventeen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. As more work is done on our premises and they appear more 'attractive' we want to introduce further groups and programmes to help in our community, to provide space for others to work and offer services, and to encourage yet more professionals to meet with their clients at Watergate.

Risk Management

The Elders and Trustees continue to monitor and revise risk assessments with regard to our activities.

A rigorous Safeguarding Policy is in force, and all personnel working with children and vulnerable adults are approved subject to DBS checks. The Trustees are continuing to update all our policies to ensure they are robust and meet our legal responsibilities adequately. There have been no significant incidents requiring to be reported in the year under review.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Midland (made up of Newfrontiers churches in Shropshire and neighbouring counties) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Directors are responsible for The Beacon Whitchurch Limited for the purposes of company law.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 4th June 2025, and signed on its behalf by:



D Seager
Director and Trustee

THE BEACON WHITCHURCH LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 4th June 2025

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Summary Income and Expenditure Account

| | Notes | Restricted £ | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|---|-------|-----------------|-------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations & legacies | 2 | 53,276 | 138,757 | 192,033 | 135,533 |
| Income from charitable activities | 3 | - | 5,124 | 5,124 | 6,810 |
| Other income | 4 | - | 9,814 | 9,814 | 9,858 |
| Total incoming resources | | 53,276 | 153,695 | 206,971 | 152,201 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | (33,062) | (80,083) | (113,145) | (126,341) |
| Transfers between funds | 20 | - | - | - | - |
| Net income/(expenditure) and net movement in funds | | 20,214 | 73,612 | 93,826 | 25,860 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 20 | 3,873 | 321,897 | 325,770 | 299,910 |
| Total funds carried forward | 20 | <u>24,087</u> | <u>395,509</u> | <u>419,596</u> | <u>325,770</u> |

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

BALANCE SHEET
AS AT 31 MARCH 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 15 | 389,322 | 389,926 |
| Current assets | | | |
| Debtors | 16 | 7,795 | 4,840 |
| Cash at bank and in hand | | <u>105,568</u> | <u>72,911</u> |
| | | 113,363 | 77,751 |
| Creditors: amounts falling due within one year | 17 | <u>(6,593)</u> | <u>(8,592)</u> |
| Creditors: amounts falling due after one year | 18 | <u>(76,496)</u> | <u>(133,315)</u> |
| Net current assets | | <u>30,274</u> | <u>(64,156)</u> |
| Net assets | | <u>419,596</u> | <u>325,770</u> |
| Charity funds | | | |
| Unrestricted funds | 20 | 395,509 | 321,897 |
| Restricted funds | 20 | <u>24,087</u> | <u>3,873</u> |
| | | <u>419,596</u> | <u>325,770</u> |

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 4th June 2025 and signed on its behalf by:



.....
J Muir
Director and Trustee



.....
K Holland
Director and Trustee

The notes on pages 13 to 18 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-------------------|------------------------------|
| Freehold property | Not depreciated |
| Equipment | 25% on a straight line basis |

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

| 2. Income from donations and legacies | | Restricted | Unrestricted | Total 2025 | Total 2024 |
|---|-------------|------------|--------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Gifts under Gift Aid | | 2,750 | 92,305 | 95,055 | 77,999 |
| Tax reclaimed under Gift Aid | | 687 | 22,390 | 23,077 | 19,560 |
| Sunday Offerings | | - | 90 | 90 | - |
| Sunday Offerings under GADS | | - | 1,705 | 1,705 | 1,725 |
| Sunday Offerings reclaimed under GADS | | - | 426 | 426 | 431 |
| Donations not subject to Gift Aid | | 34,627 | 21,841 | 56,468 | 31,318 |
| Hope Church (North Shrewsbury) | | 4,662 | - | 4,662 | - |
| Grants received | | 10,550 | - | 10,550 | 4,500 |
| | | 53,276 | 138,757 | 192,033 | 135,533 |
| 3. Income from charitable activities | | Restricted | Unrestricted | Total 2025 | Total 2024 |
| | | £ | £ | £ | £ |
| Refreshment income from events | | - | 22 | 22 | 4 |
| Silver Diners | | - | 1,562 | 1,562 | 125 |
| Easter Extravaganza | | - | - | - | 264 |
| Quiz Nights | | - | 306 | 306 | 464 |
| Buzzy Beas | | - | 1,220 | 1,220 | 120 |
| Church Away Weekend | | - | - | - | 4,622 |
| Saltmine Christmas production | | - | 620 | 620 | 607 |
| Blackberry Fair | | - | 856 | 856 | 315 |
| Christmas Lights Switch-on | | - | 313 | 313 | 289 |
| international supper | | - | 225 | 225 | - |
| | | - | 5,124 | 5,124 | 6,810 |
| 4. Other income | | Restricted | Unrestricted | Total 2025 | Total 2024 |
| | | £ | £ | £ | £ |
| Rents / storage for Centre use | | - | 8,403 | 8,403 | 8,410 |
| Sale of recyclable materials | | - | - | - | 716 |
| Sundry items | | - | 382 | 382 | 162 |
| Interest received on cash deposits | | - | 1,029 | 1,029 | 570 |
| | | - | 9,814 | 9,814 | 9,858 |
| 5. Analysis of expenditure on charitable activities | | Restricted | Unrestricted | Total 2025 | Total 2024 |
| | | £ | £ | £ | £ |
| Costs directly allocated to activities | Note | | | | |
| Property expenses | 6 | 504 | 49,455 | 49,959 | 43,455 |
| Services expenses | 7 | - | 889 | 889 | 1,631 |
| Outreach expenses | 8 | 473 | 4,267 | 4,740 | 8,047 |
| General expenses | 9 | 160 | 8,222 | 8,382 | 8,457 |
| Giving expenses | 10 | 751 | 16,381 | 17,132 | 8,550 |
| Renovations 5 Watergate Street | 11 | 31,174 | - | 31,174 | 55,231 |
| Depreciation | 12 | - | 869 | 869 | 970 |
| | | 33,062 | 80,083 | 113,145 | 126,341 |
| 6. Analysis of property expenses | | Restricted | Unrestricted | Total 2025 | Total 2024 |
| | | £ | £ | £ | £ |
| Mortgage interest | | - | 7,890 | 7,890 | 9,802 |
| Repairs and equipment | | - | 318 | 318 | 752 |
| Maintenance and servicing | | - | 1,916 | 1,916 | - |
| Rates and services | | 504 | 9,996 | 10,500 | 9,632 |
| Salary costs | 14 | - | 26,783 | 26,783 | 21,295 |
| Cleaning | | - | 1,345 | 1,345 | 612 |
| Stationery etc. | | - | 1,017 | 1,017 | 1,046 |
| Sundries | | - | 190 | 190 | 316 |
| | | 504 | 49,455 | 49,959 | 43,455 |

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7. Analysis of services expenses

| | Restricted £ | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|-----------------|-------------------|--------------------|--------------------|
| Speaker expenses / aids to worship | - | 470 | 470 | 625 |
| Training costs | - | 238 | 238 | 1,006 |
| Training resources | - | 181 | 181 | - |
| | - | 889 | 889 | 1,631 |

8. Analysis of outreach expenses

| | Restricted £ | Unrestricted £ | Total 2025 £ | Total 2024 |
|-------------------------------------|-----------------|-------------------|--------------------|---------------|
| Publicity and advertising | - | 308 | 308 | 327 |
| Youth and childrens' work | - | 177 | 177 | 239 |
| Easter activity events | - | 93 | 93 | 146 |
| Connect for You | - | 11 | 11 | 51 |
| Buzzy Beas' | - | 78 | 78 | 187 |
| Ladies and Men's Groups Activities | 420 | 22 | 442 | 89 |
| Welcome / Warm Space | 53 | - | 53 | 13 |
| Theatre production expenses | - | 1,250 | 1,250 | 1,319 |
| Alpha expenses | - | 219 | 219 | 158 |
| Quiz Nights | - | 56 | 56 | 450 |
| Church Weekend Away | - | 400 | 400 | 4,684 |
| Churches Together and Christian Aid | - | 150 | 150 | 188 |
| Blackberry Fair | - | - | - | 27 |
| Christmas Lights Switch-on | - | 17 | 17 | 10 |
| Missions Evening | - | 66 | 66 | - |
| Television Licence | - | 169 | 169 | 159 |
| Silver Diners | - | 1,162 | 1,162 | - |
| Christmas Lunch | - | 89 | 89 | - |
| | 473 | 4,267 | 4,740 | 8,047 |

9. Analysis of general expenses

| | Restricted £ | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|--|-----------------|-------------------|--------------------|--------------------|
| Refreshments | 160 | 516 | 676 | 589 |
| Equipment etc. | - | 2,069 | 2,069 | 646 |
| Legal costs / insurance / music licences | - | 4,164 | 4,164 | 3,995 |
| Safeguarding costs | - | 307 | 307 | 302 |
| Accountancy costs | - | 360 | 360 | 330 |
| Church Fleeces and polos | - | 378 | 378 | - |
| Fundraising costs | - | - | - | 2,400 |
| Sundry expenses | - | 428 | 428 | 195 |
| | 160 | 8,222 | 8,382 | 8,457 |

10. Analysis of giving expenses

| | Restricted £ | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|--------------------------------|-----------------|-------------------|--------------------|--------------------|
| Church tithes paid to missions | 751 | 16,381 | 17,132 | 8,550 |
| | 751 | 16,381 | 17,132 | 8,550 |

11. Watergate Street

| | Restricted £ | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|------------------------------|-----------------|-------------------|--------------------|--------------------|
| Renovations and improvements | 31,174 | - | 31,174 | 55,231 |
| | 31,174 | - | 31,174 | 55,231 |

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| 12. Net deficit for the year | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Net deficit is stated after charging: | | |
| Depreciation of tangible fixed assets owned by the charity | 869 | 970 |

13. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £10,375 (2024: £7,319). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. The Company has a number of trade accounts for regular suppliers but many items remain 'one-off' purchases.

| 14. Staff costs and employee benefits | 2025 £ | 2024 £ |
|---------------------------------------|-----------|-----------|
| Basic salary payments | 26,055 | 20,699 |
| Pension costs | 728 | 596 |
| | 26,783 | 21,295 |

15. Tangible fixed assets

| | Freehold Property £ | Equipment £ | Total £ |
|---------------------------|---------------------------|----------------|------------|
| Cost or valuation: | | | |
| At 31 March 2024 | 388,872 | 9,048 | 397,920 |
| Additions | - | 265 | 265 |
| At 31 March 2025 | 388,872 | 9,313 | 398,185 |
| Depreciation: | | | |
| At 31 March 2024 | - | 7,994 | 7,994 |
| Charge for year | - | 869 | 869 |
| At 31 March 2025 | - | 8,863 | 8,863 |
| Net book value: | | | |
| At 31 March 2024 | 388,872 | 1,054 | 389,926 |
| At 31 March 2025 | 388,872 | 450 | 389,322 |

| 16. Debtors | 2025 £ | 2024 £ |
|---------------|-----------|-----------|
| Gift Aid | 6,703 | 3,519 |
| Other debtors | 1,092 | 1,321 |
| | 7,795 | 4,840 |

THE BEACON WHITCHURCH LIMITED

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17. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|--------------|--------------|
| Other creditors | 3,502 | 3,415 |
| Mortgage | 3,091 | 5,177 |
| | <u>6,593</u> | <u>8,592</u> |

18. Creditors: amounts falling due after one year

| | 2025 £ | 2024 |
|----------|---------------|----------------|
| Mortgage | 76,496 | 133,315 |
| | <u>76,496</u> | <u>133,315</u> |

19. Analysis of net assets between the funds

| | Unrestricted funds £ | Designated funds £ | Restricted fund £ | Total £ |
|--------------------|----------------------------|--------------------------|-------------------------|----------------|
| Fixed assets | 389,322 | - | - | 389,322 |
| Net current assets | (623) | 6,810 | 24,087 | 30,274 |
| | <u>388,699</u> | <u>6,810</u> | <u>24,087</u> | <u>419,596</u> |

20. Fund reconciliation

| | As at 1 April 2024 £ | Income £ | Expenditure & gains/(losses) £ | Transfers £ | As at 31 March 2025 £ |
|------------------------------------|----------------------------|----------------|--------------------------------------|----------------|-----------------------------|
| Unrestricted: | | | | | |
| General reserve | 319,072 | 133,329 | (63,702) | - | 388,699 |
| Designated funds: | | | | | |
| Mission and relief | 2,825 | 20,366 | (16,381) | - | 6,810 |
| Total unrestricted funds | <u>321,897</u> | <u>153,695</u> | <u>(80,083)</u> | <u>-</u> | <u>395,509</u> |
| Restricted funds: | | | | | |
| Wem/Welcome Space Project | 167 | 550 | (717) | - | - |
| Building fund | 2,858 | 44,814 | (31,174) | - | 16,498 |
| Devoted conference bursary | 586 | - | - | - | 586 |
| Ladies Only / Pieced Together Fund | 262 | 250 | (420) | - | 92 |
| Hope Church, North Shrewsbury | - | 4,662 | (1) | - | 4,661 |
| Abigail & Davey Calko | - | 3,000 | (750) | - | 2,250 |
| Total restricted funds | <u>3,873</u> | <u>53,276</u> | <u>(33,062)</u> | <u>-</u> | <u>24,087</u> |
| Total funds | <u>325,770</u> | <u>206,971</u> | <u>(113,145)</u> | <u>-</u> | <u>419,596</u> |

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

21. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.