

**THE BEACON WHITCHURCH LIMITED**  
**A Company Limited by Guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**Company No. 06587579 (England and Wales)**  
**Registered Charity No. 1124740**

## THE BEACON WHITCHURCH LIMITED

### COMPANY INFORMATION

<b>Directors and Trustees</b>	Dr J Muir	- Leader
	Mr K Holland	- Hon. Treasurer
	Mr R Smallwood	
	Dr D Williams	
	Mr D Seager	Appointed 24th January 2023
<b>Eldership Team</b>	Dr J Muir	
	Mr K Holland	
	Dr D Williams	
	Mr A Chapman	
<b>Company Number</b>	06587579 (England and Wales)	
<b>Charity Number</b>	1124740	
<b>Registered Office</b>	5 Watergate Street Whitchurch Shropshire SY13 1DW	
<b>Office Location</b>	5 Watergate Street Whitchurch Shropshire SY13 1DW	
<b>Principal Meeting Place</b>	5 Watergate Street Whitchurch Shropshire SY13 1DW	
<b>Accountants</b>	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
<b>Bankers</b>	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

**THE BEACON WHITCHURCH LIMITED**

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**THE BEACON WHITCHURCH LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees confirm that the annual report and the financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Charity information**

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

**Trustees/Directors**

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	
Mr D Seager	

**Eldership Team**

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

**Recruitment and Appointment of Leadership Team**

As identified in previous years, 'departmental leaders' appointed from time to time by the Elders continue to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. Those leaders meet with the Elders on a regular basis. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

**Trustees Appointment, Induction and Training**

All of the directors/trustees are aware of the literature and updates provided by the Charities Commission.

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

**Aims and Purpose**

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. To fulfil the great commission and so hasten Christ's return

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under

The Purpose, Values and Vision statements are routinely communicated to new people joining Beacon Church in order that we might have a shared vision going forward.

## **THE BEACON WHITCHURCH LIMITED**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

#### **Objectives and Activities:**

##### **History**

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch

##### **Worship, Study and Prayer**

With the impact of Covid 19 largely behind us, weekly worship services have continued at our new premises although, naturally, necessary precautions continued to be observed in the first of the year under review.

Services have been well attended throughout the year with congregations generally ranging between the mid 50's to low 80's but usually between 55 and 70. Many of the talks given during our services are recorded and uploaded to our Facebook and You Tube channels where those who are unable to attend can listen. We are delighted that all but a tiny minority have now returned to regular worship after the pandemic.

As previously reported the church no longer has a formal membership on the basis that all Christians are part of One Body in Christ. We continue to encourage those who are new to the church to attend our 'Introduction to Beacon' course which sets out our beliefs, values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family, as defined as those who have made a commitment to the church, currently extends to approximately 78. (62 in membership in 2021).

Two further Alpha courses have been held during the past year at our Watergate Centre including a simple pre-prepared meal for those participating. The participants of the first course have continued to meet regularly for further study and one now attends our services weekly. The second Alpha group has also migrated into a group undertaking further study

Our mid-week Connect Groups - small groups meeting in individual's homes on a weekly basis - have continued throughout the year. All groups are again meeting together 'face-to-face'. Two daytime groups and three evening groups currently meet weekly, although some take breaks during school holidays. We are most grateful to those who offer hospitality in their own homes to facilitate these groups.

Powerhouse - our monthly evening meeting for worship, praise and prayer has continued throughout the period under review. It provides an opportunity for people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

Although Covid is now largely behind us we have continued our twice weekly prayer meetings over Zoom. This has particularly helped those who are 'carers' to remain in contact without having to make alternative arrangements for their spouse. We continue to assert that we see prayer as the petrol that fuels the motor that is the church.

##### **Social Action**

Three new projects have been provided since the autumn of 2022 to offer facilities to our local community. Firstly, the church became an official 'Warm Space' within the scheme promoted by Shropshire Council to a safe and secure environment for those struggling to heat their homes as a result of fuel inflation. The reality was that people came more for companionship than warmth and it has been decided to continue to offer a 'Welcome Space' now that the official scheme has ended. Secondly we have established a weekly "Connect For You" group where adults with educational or mobility challenges (and their carers if desired) can come together for a time of fun, games, laughter and refreshments! Thirdly we have offered 'English as a Second Language' for those from overseas who have limited English language skills. Sadly the up-take has not been as great as expected as many of these people rapidly find employment and are unable to attend! All these groups are offered free of charge to the users.

We have held two very successful "Chip 'n Quiz" evenings which have been open to all members of the community and are planning to take a group from "Connect for You" on a canal boat day trip this Spring.

## THE BEACON WHITCHURCH LIMITED

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### Young People's Activities

'Bea Club' – our after-school activity for children aged between 7 and 11 years relaunched during the autumn term and has attracted a good number of children. Having effectively been 'on-hold' for three years almost all the children previously attending were too old to come back! We are delighted now to have a good size base from which to build into

BYG (Beacon Youth Group) has been meeting at Watergate on Friday evenings and we are trying to re-build the enthusiasm and impetus. The fact that a number of young people have part-time work after school and at weekends impedes their commitment to the group.

Our Easter Extrazaganza (actually held on 1st April 2023) was a great success with almost 350 people visiting and sharing in the various activities directed mainly at children under the age of twelve. It was a truly happy occasion that embraced the spirit of community in our town.

We have been pleased to welcome SYA (Shropshire Youth Association) into our premises one evening a week to run separate groups for two age ranges of children / young people. SYA were 'homeless' as their staff availability did not match access to suitable accommodation. It is our understanding these groups are working well.

#### Mission and Evangelism

Beacon Church's activities outside of our own premises have begun to gather momentum again following the pandemic.

##### 1. Representation at activities organised by other groups:

- Beacon Church joined with our friends at St Alkmund's Parish Church for a Civic Service to remember the life of our late Queen and we have again joined with the other churches in the town for a number of joint services to The annual town wide distribution of Christmas cards giving details of all the churches Christmas services was out-sourced to the Post Office for delivery for the first time. The Watergate Centre was one of the two primary venues for the annual Churches Together Lent Lunches.

##### 2. Outreach activities organised and run by our own people:

- We have been able to use our new premises as a base to support community activities such as the monthly Artisan Market and the annual Blackberry Fair and Christmas Light Switch-on celebrations.

##### 3. Social and general interest events:

- Beacon Church has continued to have responsibility for keeping one public area in the town clean and tidy although we plan to relinquish this responsibility in view of additional commitment of maintaining our own premises in good order.

##### 4. Alpha and 'Special' Services:

- Alpha courses have continued as previously reported. It was our pleasure to welcome Whitchurch Town Band to lead our carols at our annual Carol Service in December. The recent 'live' Alpha course has been reported upon above.

#### 5 Watergate Street - known as Watergate Centre

It is now over two years since we took ownership of 5 Watergate Street in the heart of Whitchurch. A considerable amount of work has again been done to adapt the premises to meet the needs of both our church and the community we wish to serve. However, there is still a considerable amount that needs to be done on the ground floor before we contemplate providing access to the first floor via a new staircase and lift. Much of the work continues to be undertaken by our own people who kindly volunteer their services although specialised activities such as electricals and fire protection are outsourced to local professionals.

During the year we have installed solar panels on our flat roof space and also upgraded and extended the air-source heating to much of the ground floor. These measures have been undertaken to help address the high cost of heating the

We have engaged the services of a professional fundraiser to assist us in sourcing funds to further develop the Watergate Centre. Although we had previously sought to undertake this operation ourselves the time commitment involved together with our lack of expertise in this area led us to look for assistance.

Whitchurch Men in Sheds have used rooms on our mezzanine floor as a base for their equipment and workshop - they meet at least twice a week. The Watergate Centre is now home to Whitchurch Singers who meet weekly to sing and have fun. As previously mentioned Shropshire Youth now come to us one evening a week and we have recently hosted a nationally recognised holiday club.

With the increased usage of the Centre, and to assist with ongoing upgrades, repairs, maintenance and cleaning, we employed a local person as a janitor on a part time basis. This is working extremely well

## **THE BEACON WHITCHURCH LIMITED**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

#### **Ecumenical Relationships**

Beacon Church is part of Churches Together in Whitchurch and, as previously reported, we have taken a full part in local multi-church activities including the annual Christian Aid Week collection and the Easter March of Witness. We see our partnership with the established churches in the town as important to witness to our community.

Our church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. It has been a busy year for Foodbank as they are called upon by an increasing number of clients for food support. Most Foodbank donations are in packets and tins but if fresh food is offered the Foodbank freezer kept at Watergate is brought into use.

Although we have twice offered the Christians Against Poverty (CAP) Money Course – we have had little uptake. Sadly we understand this is reflected in other local towns where CAP is available.

#### **How our activities deliver public benefit**

Services at The Beacon Church are open to all members of the public who are welcome to attend any of our services and activities. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. We are pleased now to be able to offer additional facilities for the Whitchurch people and we are seeking ways in which they can make Watergate Centre their

All our outreach activities are organised with the non-church-going general public in mind: we try to reflect this in our advertising for these events.

#### **Transactions and Financial Position**

The Church's financial results and state of affairs for the period ended 31st March 2023 are summarised in the accounts. At that date we had accumulated funds of £299,910 of which £648 is held as a bursary fund for members and friends attending the Devoted Conference, £262 to purchase items to kick start a series of Peaced Together courses and £508 designated for Mission and Relief but not paid away during the year under review, leaving £298,492 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its twelfth accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a relatively small number of principle donors, as a result of which income can fluctuate swiftly as members move away and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to repay our

#### **Reserves Policy**

Having achieved the aims of our long-term Reserves Policy, namely to purchase our own premises and to employ a member of staff - we are aware we will have little in reserve for the foreseeable future. We are determined, however, to hold sufficient in reserve to enable us to operate for at least three months in the very unlikely event that all regular income

## **THE BEACON WHITCHURCH LIMITED**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

#### **Volunteers**

All four Elders operate wholly in a voluntary capacity. Anything up to 20 people are involved in almost all of our Sunday services working in varying capacities such as children/youth, refreshments, welcoming, leading sung worship, speaking, reading and so on. All of our activities, our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family. We are so grateful to each and every one of them.

#### **Plans for future periods**

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will need to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. As that work is completed, we hope to introduce additional programmes to 'connect' with the people of Whitchurch in every way that we can.

It is now fifteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. As more work is done on our premises and they appear more 'attractive' we hope to introduce more groups and programmes to help in our community, to provide space for others to work and offer services, and also to be a place where professionals may meet with their clients.

#### **Risk Management**

The Elders continue to monitor and revise risk assessments with regard to our activities.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. There have been no significant incidents requiring to be reported in the year under review.

#### **Related Parties**

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the four Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.



**THE BEACON WHITCHURCH LIMITED**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**Statement of trustees' responsibilities**

The trustees (who are also directors of The Beacon Whitchurch Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 6 June 2023, and signed on its behalf by:

R Smallwood  
Director

**THE BEACON WHITCHURCH LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF**  
**THE BEACON WHITCHURCH LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 18.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited  
1 Knights Court  
Archers Way  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3GA

Dated: 6 June 2023

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations & legacies	2	102,999	71,508	174,507	123,464
Income from charitable activities	3	-	2,320	2,320	1,083
Other income	4	-	3,492	3,492	701
<b>Total incoming resources</b>		102,999	77,320	180,319	125,248
<b>Expenditure on:</b>					
Charitable activities	5	131,857	56,206	188,063	108,094
<b>Transfers between funds</b>	20	28,858	(28,858)	-	-
<b>Net income/(expenditure) and net movement in funds</b>		-	(7,744)	(7,744)	17,154
<b>Reconciliation of funds:</b>					
Total funds brought forward	20	910	306,744	307,654	290,500
Total funds carried forward	20	910	299,000	299,910	307,654

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**THE BEACON WHITCHURCH LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	15	390,896	391,140
<b>Current assets</b>			
Debtors	16	9,769	6,227
Cash at bank and in hand		54,962	113,397
		<u>64,731</u>	<u>119,624</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(7,843)</u>	<u>(10,901)</u>
<b>Creditors: amounts falling due after one year</b>	18	<u>(147,874)</u>	<u>(192,209)</u>
<b>Net current assets</b>		<u>(90,986)</u>	<u>(83,486)</u>
<b>Net assets</b>		<u><u>299,910</u></u>	<u><u>307,654</u></u>
<b>Charity funds</b>			
Unrestricted funds	20	299,000	306,744
Restricted funds	20	<u>910</u>	<u>910</u>
		<u><u>299,910</u></u>	<u><u>307,654</u></u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 6 June 2023 and signed on its behalf by:

.....  
**J Muir**  
**Director and Trustee**

.....  
**K Holland**  
**Director and Trustee**

The notes on pages 13 to 18 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

**THE BEACON WHITCHURCH LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Summary of significant accounting policies**

**1.1 General information and basis of preparation**

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1QT. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

**1.4 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**THE BEACON WHITCHURCH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1.5 Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

**1.6 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**1.7 Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from donations and legacies

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Gifts under Gift Aid	67,556	38,648	106,204	54,538
Tax reclaimed under Gift Aid	16,889	9,641	26,530	13,634
Sunday Offerings	-	200	200	390
Sunday Offerings under GADS	-	2,225	2,225	2,621
Sunday Offerings reclaimed under GADS	-	556	556	655
Donations not subject to Gift Aid	18,554	20,238	38,792	30,626
Grants received	-	-	-	21,000
	102,999	71,508	174,507	123,464

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Outreach events refreshments	-	484	484	24
Saltmine Christmas production	-	1,301	1,301	-
Alpha	-	399	399	-
Devoted	-	-	-	59
Peaced Together	-	40	40	-
Connect for You	-	78	78	-
Sundry items	-	18	18	-
	-	2,320	2,320	83

4. Other income

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Rents / storage for Centre use	-	2,387	2,387	1,000
Sale of recyclable materials	-	983	983	-
Interest received on cash deposits	-	122	122	701
	-	3,492	3,492	701

5. Analysis of expenditure on charitable activities

	Note	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
<b>Costs directly allocated to activities</b>					
Property expenses	6	-	28,350	28,350	19,557
Services expenses	7	-	2,022	2,022	1,728
Outreach expenses	8	-	4,508	4,508	2,399
General expenses	9	-	5,590	5,590	4,894
Giving expenses	10	-	14,484	14,484	13,813
Renovations 5 Watergate Street	11	131,857	-	131,857	64,638
Depreciation	12	-	1,252	1,252	1,065
		131,857	56,206	188,063	108,094

6. Analysis of property expenses

	Note	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Mortgage interest		-	9,258	9,258	8,046
Repairs and equipment		-	156	156	290
Rates and services		-	10,952	10,952	9,931
Salary costs	14	-	4,273	4,273	-
Cleaning		-	2,588	2,588	-
Stationery etc.		-	1,019	1,019	940
Sundries		-	104	104	350
		-	28,350	28,350	19,557

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Speaker expenses / aids to worship	-	688	688	50
Zoom expenses	-	-	-	173
Training costs	-	1,334	1,334	1,288
Training resources	-	-	-	217
	-	2,022	2,022	1,728

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Publicity and advertising	-	1,051	1,051	1,001
Youth and childrens' work	-	163	163	93
Easter activity events	-	146	146	256
Jubilee Tea	-	236	236	-
Theatre production expenses	-	1,524	1,524	-
Alpha expenses	-	826	826	599
Party for Afghan refugee families	-	-	-	46
Churches Together and Christian Aid	-	150	150	224
CAP Course Materials	-	35	35	-
Blackberry fair	-	-	-	59
Christmas Lights Switch-on	-	-	-	121
Canal Boat Outing	-	85	85	-
Christian Literature to give away	-	133	133	-
Television Licence	-	159	159	-
	-	4,508	4,508	2,399

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Refreshments	-	228	228	604
Equipment etc.	-	423	423	143
Legal costs and insurance	-	3,618	3,618	3,507
Safeguarding costs	-	330	330	288
Accountancy costs	-	300	300	288
Church Fleeces and polos	-	444	444	-
Sundry expenses	-	247	247	64
	-	5,590	5,590	4,894

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Church tithes paid to missions	-	14,484	14,484	13,813
	-	14,484	14,484	13,813

11. Watergate Street

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Renovations and improvements	131,857	-	131,857	64,638
	-	-	-	-
	131,857	-	131,857	64,638



**THE BEACON WHITCHURCH LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2023**

12. Net deficit for the year	2023 £	2022 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	1,252	1,065

**13. Trustees' and key management personnel remuneration and expenses**

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £11,823 (2022: £10,544). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. The Company has a number of trade accounts for regular suppliers but many items remain 'one-off' purchases.

14. Staff costs and employee benefits	2023 £	2022 £
Basic salary payments	3,772	-
Pension set-up costs	500	-
	4,272	-

**15. Tangible fixed assets**

	Freehold Property £	Equipment £	Total £
<b>Cost or valuation:</b>			
At 31 March 2022	388,872	8,040	396,912
Additions	-	1,008	1,008
At 31 March 2023	388,872	9,048	397,920
<b>Depreciation:</b>			
At 31 March 2022	-	5,772	5,772
Charge for year	-	1,252	1,252
At 31 March 2023	-	7,024	7,024
<b>Net book value:</b>			
At 31 March 2022	388,872	2,268	391,140
At 31 March 2023	388,872	2,024	390,896

16. Debtors	2023 £	2022 £
Gift Aid	8,210	4,980
Other debtors	1,559	1,247
	9,769	6,227

THE BEACON WHITCHURCH LIMITED

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<b>17. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	2,315	3,975
Mortgage	5,528	6,926
	<u>7,843</u>	<u>10,901</u>

<b>18. Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	
Mortgage	147,874	192,209
	<u>147,874</u>	<u>192,209</u>

**19. Analysis of net assets between the funds**

	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	390,896	-	-	390,896
Net current assets	(92,404)	508	910	(90,986)
	<u>298,492</u>	<u>508</u>	<u>910</u>	<u>299,910</u>

**20. Fund reconciliation**

	<b>As at 1 April 2022</b>	<b>Income</b>	<b>Expenditure &amp; gains/(losses)</b>	<b>Transfers</b>	<b>As at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted:</b>					
General reserve	306,715	62,462	(41,827)	(28,858)	298,492
<b>Designated funds:</b>					
Mission and relief	29	14,858	(14,379)	-	508
Total unrestricted funds	<u>306,744</u>	<u>77,320</u>	<u>(56,206)</u>	<u>(28,858)</u>	<u>299,000</u>
<b>Restricted funds:</b>					
Building fund	-	102,999	(131,857)	28,858	-
Devoted conference bursary	648	-	-	-	648
Pieced Together Fund	262	-	-	-	262
Total restricted funds	<u>910</u>	<u>102,999</u>	<u>(131,857)</u>	<u>28,858</u>	<u>910</u>
<b>Total funds</b>	<u><b>307,654</b></u>	<u><b>180,319</b></u>	<u><b>(188,063)</b></u>	<u><b>-</b></u>	<u><b>299,910</b></u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

**21. Related party transactions**

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.