

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors and Trustees	Dr J Muir Mr K Holland Mr R Smallwood Dr D Williams	- Leader - Hon. Treasurer
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	The Beacon 28 Chester Road Whitchurch Shropshire SY13 1ND	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

CONTENTS

	Page
Trustees' Report	4 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13 - 19

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1ND. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

As identified in previous years, 'departmental leaders' appointed from time to time by the Elders continue to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. Those leaders meet with the Elders on a regular basis. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the directors/trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. to fulfil the great commission and so hasten Christ's return

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have been evident in the year under review although 'celebration' events have been limited as a result of Covid restrictions.

The review of our Purpose, Values and Vision statements has now been concluded and is being shared with the Beacon family. It also forms part of the 'Introduction to Beacon' when we welcome those who have newly chosen to worship with us.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

Despite the impact of Covid 19 we have been able to worship in our new premises at 5 Watergate Street, Whitchurch, every week apart from two during the year under review. The cancelled services resulted from a visiting family testing positive for Covid immediately after attending the church. Full Covid precautions have been in place in line with and beyond government guidance until very recently although sanitiser and masks are still available for any who wish to use them.

As the building provides plenty of space and is well ventilated, as soon as Covid restrictions were revised we recommenced 'live' worship at our Watergate Centre. Services have been generally well supported with congregations ranging between the mid 40's to low 70's but usually between 50 and 60. Whole recorded services were then no longer uploaded to our YouTube and Facebook channels although the talk / sermon element of each service has generally still been available through our website. Sadly, some previously regular members of our congregation have not yet returned although we are in touch with each and every person encouraging them to join us again as soon as they are comfortable

As part of our Review on our Purpose, Values and Vision we decided not to continue with formal membership of the church on the basis that all Christians are part of One Body in Christ. Those who are new to the church are encouraged to consider with us our Introduction to Beacon course which sets out our beliefs, our values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family currently extends to 61 (62 in 2021).

Three more adults were baptised by immersion on the profession of their faith during the year in the swimming pool at Cloverley Christian Conference Centre.

During the year under review we held a successful 'live' Alpha course at our Watergate Centre providing a simple pre-prepared meal for those participating. It has been encouraging to witness the growth some of those people have achieved. A further course is planned to start shortly.

Our mid-week Connect Groups - small groups meeting in individual's homes on a weekly basis - have continued throughout the year. Some groups reverted to face-to-face meetings as soon as that was legally possible whilst others continued on Zoom until relatively recently. Additionally, group members have been especially encouraged to look out for one another and to offer pastoral care where possible. We are grateful to the Connect Group facilitators for their leadership throughout this period.

Powerhouse - our monthly evening meeting for worship, praise and prayer restarted in the latter part of 2021. Its aim is to enable people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

Our twice weekly prayer meetings over Zoom have continued throughout the year under review. We have also held specific prayer events designed to encourage our church family to share in a prayer drive over a whole day or even a week. Prayer, after all, continues to be seen as the petrol that fuels the motor that is the church.

Social Action

Although the official schemes to channel help to local people during Covid had ended, Beacon Church continued to offer help and support when invited to help with shopping, collection of medication or a listening ear to anyone who simply wanted to talk. We have continued to be heavily committed to and involved in providing Foodbank and Eat Well Spend Less alongside the other churches in the town. Christians Against Poverty has remained on the back burner until very recently when a member of another of the town's churches was helped through a 'one-to-one' course.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Young People's Activities

'Bea Club' – our after-school activity for children aged between 7 and 11 years - has not yet re-started, partly because of the Covid pandemic but also because renovations to our property were insufficiently advanced to allow them a safe space in which to meet. It is hoped BEA Club will restart within the next few months.

Being a smaller group of young people, BYG (Beacon Youth Group) has been meeting at Watergate on Friday evenings. Regretably some evening meetings have been cancelled due to continuing Covid infections among the group.

After another year of being unable to run our usual community focused events it was a joy, immediately following the end of year under review, to welcome over 240 adults and children to an Easter Extravaganza in our new venue. This event was very well received by the community and we look forward to providing further similar events in future.

Mission and Evangelism

Beacon Church's outreach activities have largely been suspended for two years owing to the Covid pandemic. However, events have now begun to take place and planning for future events have been made.

1. Representation at activities organised by other groups:

- Beacon Church joined with the other churches in the town in arranging a Service of Thanksgiving in Jubilee Park during August. The annual town wide distribution of Christmas cards giving details of all the churches Christmas services went ahead as usual with house-to-house deliveries being made by members of all the

2. Outreach activities organised and run by our own people:

- Our ability to arrange events during this period has been limited not only by Covid but as a result of the work being carried out on our premises. So, apart from our Easter Extravaganza (within a couple of days of the end of the year under review), our activities have been suspended throughout the year.

3. Social and general interest events:

- Beacon Church has continued to have responsibility for keeping one public area in the town clean and tidy despite the lockdown. One of our members takes the lead in this service and has mostly undertaken this task alone because of the restrictions.

4. Alpha and 'Special' Services:

- The recent 'live' Alpha course has been reported upon above.

5 Watergate Street

We took ownership of 5 Watergate Street on 16th December 2020. Since then a great deal of work has been done within the Centre to adapt it to meet our needs. A considerable amount of work remains to be done, in all probability spanning a number of years. Although we have engaged some professional services especially with regard to electrical installations, most of the work has been done by our own congregation. We are most grateful to those men and women who have used existing skills or developed new ones to enable us to achieve so much in a relatively short period of time at such reasonable cost. We hope to be able to proceed with exterior work to the front entrance / windows / facade in the next few months using much of the financial reserve we currently have available.

We are grateful to have been successful in two applications for grant funding which have helped enable us to take this project forward. We continue to seek further grant funding to enable us to fulfil our desire to make Watergate into a place which is welcoming to the community which is Whitchurch.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Ecumenical Relationships

Beacon Church is part of Churches Together in Whitchurch and, whilst restricted from many face-to-face meetings and services in the past year, we have been able to join together through Zoom. We will continue to partake in the annual Christian Aid Week collection and the Easter March of Witness when these re-start. We see our partnership with the established churches in the town as important to witness to our community.

Our church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. It has been a difficult year for the management team of Foodbank as they have adapted their service provision to reflect Covid guidance. Demand for the services of Foodbank have remained steady through the year.

The Christians Against Poverty (CAP) Money Course – a Churches Together initiative - has operated on a very limited scale with a single one-to-one client owing to the pandemic.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public who are welcome to attend any of our services and activities. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. There are numerous families in Whitchurch who have had little or no contact with any Christian church, or who have fallen away from regular church attendance for their

All our outreach activities are organised with the non-church-going general public in mind: we try to reflect this in our advertising for these events.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2022 are summarised in the accounts. At that date we had accumulated funds of £307,654 of which £648 is held as a bursary fund for members and friends attending the Devoted Conference, £262 to purchase items to kick start a series of Peaced Together courses and £29 designated for Mission and Relief but not paid away during the year under review, leaving £306,715 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its twelfth accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a relatively small number of principle donors, as a result of which income can fluctuate swiftly as members move away and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to repay our

Reserves Policy

Having recently bought our new premises, the Beacon Church will continue to seek to generate income streams and reserves that will facilitate the employment of a staff member to assist with the running of our new centre, help with youth and be available for pastoral care.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Volunteers

All four Elders operate wholly in a voluntary capacity. With the re-introduction of 'live' services we have been able to benefit once again from the input of more people in our worship services, and in providing Sunday School and creche facilities and, more recently the re-introduction of refreshment provision after our meetings. All of these activities, our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family.

Plans for future periods

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will need to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. We hope to re-commence our BEA Club (after schools club primarily for junior school age children) shortly and to encourage more senior scholars to our youth club and to undertake more community events similar to our Easter Extravaganza.

It is now fourteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. We hope to begin the use of our new premises to help provide resources for our community by introducing projects such as Parents & Toddlers, meals for senior citizens, language skills for immigrant families and encouragements for those who face challenges because of disability or handicap, and/or lack of education. We plan to introduce a Healing on the Street scheme one Saturday a month outside our Centre.

Risk Management

The Elders continue to monitor and revise risk assessments with regard to our activities. Twenty members of the congregation undertook either basic first aid or paediatric first aid training during the course of the year.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. There have been no significant incidents requiring to be reported in the year under review.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the four Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.

THE BEACON WHITCHURCH LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of trustees' responsibilities

The trustees (who are also directors of The Beacon Whitchurch Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 1 June 2022, and signed on its behalf by:

R Smallwood
Director

THE BEACON WHITCHURCH LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 1 June 2022

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Income from:					
Donations & legacies	2	53,614	69,850	123,464	173,563
Income from charitable activities	3	59	1,024	1,083	2,663
Other income	4	-	701	701	817
Total incoming resources		53,673	71,575	125,248	177,043
Expenditure on:					
Charitable activities	5	64,638	43,456	108,094	44,038
Transfers between funds	20	11,003	(11,003)	-	-
Net income/(expenditure) and net movement in funds		38	17,116	17,154	133,005
Reconciliation of funds:					
Total funds brought forward	20	872	289,628	290,500	157,495
Total funds carried forward	20	910	306,744	307,654	290,500

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	15	391,140	390,005
Current assets			
Debtors	16	6,227	11,670
Cash at bank and in hand		113,397	98,880
		<u>119,624</u>	<u>110,550</u>
Creditors: amounts falling due within one year	17	<u>(10,901)</u>	<u>(8,209)</u>
Creditors: amounts falling due after one year	18	<u>(192,209)</u>	<u>(201,846)</u>
Net current assets		<u>(83,486)</u>	<u>(99,505)</u>
Net assets		<u><u>307,654</u></u>	<u><u>290,500</u></u>
Charity funds			
Unrestricted funds	20	306,744	289,628
Restricted funds	20	<u>910</u>	<u>872</u>
		<u><u>307,654</u></u>	<u><u>290,500</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 1 June 2022 and signed on its behalf by:

.....
J Muir
Director and Trustee

.....
K Holland
Director and Trustee

The notes on pages 13 to 19 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1QT. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) , the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Gifts under Gift Aid	19,275	35,263	54,538	100,377
Tax reclaimed under Gift Aid	4,818	8,816	13,634	25,184
Sunday Offerings	-	390	390	-
Sunday Offerings under GADS	-	2,621	2,621	355
Sunday Offerings reclaimed under GADS	-	655	655	-
Donations not subject to Gift Aid	8,521	22,105	30,626	-
Grants received	21,000	-	21,000	47,647
	53,614	69,850	123,464	173,563

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Gifts for use of Centre	-	1,000	1,000	-
Devoted	59	-	59	1,943
Fish & Chip Supper (surplus)	-	24	24	-
BYG Weekend Away	-	-	-	720
	59	1,024	1,083	2,663

4. Other income

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Interest received on cash deposits	-	701	701	817
	-	701	701	817

5. Analysis of expenditure on charitable activities

	Note	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Costs directly allocated to activities					
Property expenses	6	-	19,557	19,557	15,105
Services expenses	7	-	1,728	1,728	1,258
Outreach expenses	8	-	2,399	2,399	3,300
General expenses	9	-	4,894	4,894	9,171
Giving expenses	10	-	13,813	13,813	14,620
Renovations 5 Watergate Street	11	64,638	-	64,638	-
Depreciation		-	1,065	1,065	584
		64,638	43,456	108,094	44,038

6. Analysis of property expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Civic Centre Room Hire and exceptional costs	-	-	-	648
Office rent	-	-	-	7,650
Mortgage payments and interest	-	8,046	8,046	2,513
Repairs and equipment	-	290	290	1,268
Rates and services	-	9,931	9,931	2,007
Stationery etc.	-	940	940	907
Cleaning and sundries	-	350	350	112
	-	19,557	19,557	15,105

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Speaker expenses	-	50	50	250
Zoom expenses	-	173	173	158
Training costs	-	1,288	1,288	600
Training resources	-	217	217	250
	-	1,728	1,728	1,258

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Publicity and advertising	-	1,001	1,001	464
Youth and childrens' work	-	93	93	23
BYG Weekend Away	-	-	-	720
Easter activity events	-	256	256	-
Park services and activities	-	-	-	-
Theatre production expenses	-	-	-	150
Alpha expenses	-	599	599	-
Party for Afghan refugee families	-	46	46	-
Churches Together and Christian Aid	-	224	224	-
Regional events - Devoted 2019/2020	-	-	-	1,943
Blackberry fair	-	59	59	-
Christmas Lights Switch-on	-	121	121	-
	-	2,399	2,399	3,300

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Refreshments	-	604	604	-
Equipment etc.	-	143	143	538
Legal costs and insurance	-	3,507	3,507	8,182
Child protection costs	-	288	288	129
Accountancy costs	-	288	288	264
Sundry expenses	-	64	64	58
	-	4,894	4,894	9,171

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Church tithes paid to missions	-	13,813	13,813	14,620
	-	13,813	13,813	14,620

11. Watergate Street

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Renovations and improvements	64,638	-	64,638	14,620
	-	-	-	-
	64,638	-	64,638	14,620

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Net deficit for the year

	2022	2021
	£	£
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	1,065	584

13. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £10,544 (2021: £2,290). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. Whilst the Company has opened a number of trade accounts, many items have been 'one-off' purchases. £88 was spent on First Aid training for Trustees. No costs were incurred in the previous year.

14. Staff costs and employee benefits

There were no employees during the year.

15. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2021	388,872	5,840	394,712
Additions	-	2,200	2,200
At 31 March 2022	388,872	8,040	396,912
Depreciation:			
At 31 March 2021	-	4,707	4,707
Charge for year	-	1,065	1,065
At 31 March 2022	-	5,772	5,772
Net book value:			
At 31 March 2021	388,872	1,133	390,005
At 31 March 2022	388,872	2,268	391,140

16. Debtors

	2022	2021
	£	£
Gift Aid	4,980	10,425
Other debtors	1,247	1,245
	6,227	11,670

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	3,975	1,188
Mortgage	6,926	7,021
	<u>10,901</u>	<u>8,209</u>

18. Creditors: amounts falling due after one year	2022	2021
	£	£
Mortgage	192,209	201,846
	<u>192,209</u>	<u>201,846</u>

19. Analysis of net assets between the funds	Unrestricted funds	Designated funds	Restricted fund	Total
	£	£	£	£
Fixed assets	391,140	-	-	391,140
Net current assets	(84,425)	29	910	(83,486)
	<u>306,715</u>	<u>29</u>	<u>910</u>	<u>307,654</u>

20. Fund reconciliation

	As at 1 April 2021 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2022 £
Unrestricted:					
General reserve	289,624	57,981	(29,887)	(11,003)	306,715
Designated funds:					
Mission and relief	4	13,594	(13,569)	-	29
Total unrestricted funds	<u>289,628</u>	<u>71,575</u>	<u>(43,456)</u>	<u>(11,003)</u>	<u>306,744</u>
Restricted funds:					
Building fund	-	53,352	(64,638)	11,286	-
Elders' Discretion fund	283	-	-	(283)	-
Devoted conference bursary	589	59	-	-	648
Pieced Together Fund	-	262	-	-	262
Total restricted funds	<u>872</u>	<u>53,673</u>	<u>(64,638)</u>	<u>11,003</u>	<u>910</u>
Total funds	<u>290,500</u>	<u>125,248</u>	<u>(108,094)</u>	<u>-</u>	<u>307,654</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. Operating Lease Commitments

As at 31 March 2022 the Charity had annual commitments under non-cancellable operating leases on land and buildings as follows:-

	2022 £	2021 £
Expiring within 5 years	-	-

22. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.