

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors and Trustees	Dr J Muir Mr K Holland Mr R Smallwood Dr D Williams	- Leader - Hon. Treasurer
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	The Beacon 28 Chester Road Whitchurch Shropshire SY13 1ND	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

The Beacon WHitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1ND. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

As identified in previous years, 'departmental leaders' appointed from time to time by the Elders continue to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. Those leaders meet with the Elders on a regular basis with the Elders. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the directors/trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God
2. To 'link arms' with other churches to transform the spiritual climate
3. To become, individually and corporately, all that Christ wants us to be
4. To bring hope and restoration to everyone in our community

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under review although we have had to adjust our methods of meeting in line with Covid 19 guidance.

Whilst the Elders have been reviewing our Purpose, Values and Vision statements as indicated in last year's Report, the result of this work has yet to be shared with the church as we have been unable to meet together for a Members' meeting.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

The Beacon Church continued to meet Sunday by Sunday at the Civic Centre in Whitchurch High Street until 20th December 2020 when, for the second time, Covid 19 guidance meant we had to re-commence pre-recorded on-line services via our Facebook page and YouTube channel. Following the purchase of our own property at 5 Watergate Street, "live" services recommenced on 28th March, 2021, having full regard for Covid 19 guidance. Between the first two 'lockdown periods' we did continue to meet at the Civic Centre in a Covid secure environment.

Throughout the year under review we have broadcast a pre-recorded service on our YouTube and Facebook channels even during the periods when we were able to meet physically albeit in limited numbers. It has been very difficult to gauge exactly how many people have watched these services on-line as recorded 'views' have varied widely from several hundred to less than one hundred. Between 30 and 50 people have attended our 'live' services during the period when it has been possible to meet together. We know we have been in touch with some who had not previously visited the church in person and we seek to encourage them to engage with us in future.

As part of our Review on our Purpose, Values and Vision we have been considering whether to continue with a formal church membership which was introduced a number of years ago for those in regular attendance on Sundays who wished to express their commitment to the life and work of Beacon Church. Although It was never intended that membership should be 'inclusive' or 'exclusive' but rather an indication of the level of commitment of each individual we have begun to view our regular attendees as 'partners' rather than 'members' There are currently 60 (55 in 2020) who fall within that category.

Three adults were baptised by immersion on the profession of their faith during the year and between periods of 'lockdown'.

We ran a further on-line Alpha course during the year although 'attendance' on Zoom was rather disappointing. At the time of writing this Report another on-line Alpha course has just started with a more encouraging attendance.

Our mid-week Connect Groups - small groups meeting in individual's homes on a weekly basis - have continued throughout the year under review although entirely on Zoom because of the Covid19 pandemic. Some groups have managed to maintain a brief study whilst others have used their meetings purely for fellowship and general support of one another. Connect groups leaders have, between them, endeavoured to maintain contact with all our regular worshippers during periods of lockdown.

The Elders continue to consider prayer to be the 'powerhouse' of the church. The serious (and eventually terminal) illness of one of our worship leaders galvanised the church to pray together every evening for twenty minutes using Zoom. Those Zoom prayer meetings have continued on a twice weekly basis since the beginning of 2021 with a very encouraging number partaking on every occasion.

Social Action

Beacon Church became one of the recognised channels providing help in the local area to those self-isolating during the Covid-19 pandemic helping with shopping, collection of medication and providing someone with whom to chat on the telephone. Although essentially that scheme has now ended our volunteers were fully aware of guidelines concerning their own safety and that of those they served. Additionally, we continue to be heavily committed to and involved in providing Foodbank and Eat Well Spend Less alongside the other churches in the town. Christians Against Poverty has again remained on the back burner for the year under review.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Young People's Activities

'Bea Club' – our after-school activity for children aged between 7 and 11 years - was unable to meet for the whole of the year under review because of Covid-19 guidance. We did, however, purchase copies of the Saltmine Theatre Group's Christmas production of "Hark!" which was distributed free of charge to around 30 BEA Club families.

BYG (Beacon Youth Group) has continued to meet virtually on Friday evenings via Zoom. Whilst an inadequate substitute for face-to-face meetings our young people have been able to meet and support each other during what has been a very difficult time for them. It has also enabled us to maintain contact with young people who have moved away to work or to study or whose families have moved from the area. Two of our own slightly older young people are now instrumental in running the Cub.

We have been unable to run any of our usual annual 'town-wide' activities for children and young people. It is our hope that activities will recommence in the not too distant future.

Mission and Evangelism

Beacon Church's outreach activities have largely been suspended for fifteen months.

1. Representation at activities organised by other groups:

No activities were able to be undertaken.

2. Outreach activities organised and run by our own people:

- As mentioned previously in connection with BEA Club, we were able to bring a little Christmas cheer to some of the families with whom we normally have weekly contact by purchasing copies of a special The Saltmine Theatre Company video Christmas production. This was well received by the families concerned.

3. Social and general interest events:

- Beacon Church has continued to have responsibility for keeping one public area in the town clean and tidy despite the lockdown. One of our members takes the lead in this service and has mostly undertaken this task alone because of the restrictions.

4. Alpha and 'Special' Services:

- The recent Alpha course on Zoom has been reported upon above.

Church Office

The lease on our office at 5 Post Office Court, St John's Street, Whitchurch, expired on 11th January 2021 and we duly moved into our new premises as described below.

5 Watergate Street

We have been seeking a 'home of our own' for many years (as has been reported in successive Annual Reports) and the Elders have viewed well over 30 properties in the town during the past ten years. We are very excited to have purchased 5 Watergate Street having secured planning permission for change of use from retail outlets to a church and community facilities. We are currently undertaking some major reconstruction to adapt the two former shops into versatile facilities as a worship centre and a place where we can welcome the community and provide a wide range of facilities for the town. We are about to embark upon a funding raising project so that the necessary work can be undertaken quickly and the building used to its full potential. In the meantime we have begun to meet for worship in part of the property observing Covid safe guidance.

We wish to record our thanks to the professionals who have assisted us in the purchase of this property with their expertise in the planning process, the mortgage consultation and the legal work required to bring us to a successful conclusion.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Ecumenical Relationships

Beacon Church has continued to play a full part in Churches Together in Whitchurch. We will continue to partake in the annual Christian Aid Week collection and the Easter March of Witness when these are permitted. There have been other joint services on Zoom during the year under review such as Bible Sunday and the World Day of Prayer for Christian Unity. We see our partnership with the established churches in the town as an important to witness to our community.

Our church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. Demand for the services of Foodbank have again remained steady through the year, although that demand has increased significantly following the Covid-19 lockdown and their means of providing support has had to be adapted.

The Christians Against Poverty (CAP) Money Course – a Churches Together initiative - has not operated during the year under review but is still available.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. There are numerous families in Whitchurch who have had little or no contact with any Christian church, or who have fallen away from regular church attendance for their own personal reasons.

All our outreach activities have been organised with the non-church-going general public in mind: we have tried to reflect this in our advertising for these events.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2021 are summarised in the accounts. At that date we had accumulated funds of £290,500 of which £283 is held at the Elders' Discretion (but primarily to assist with transport costs should further members wish to visit our missionary families in Cambodia), £589 as a bursary fund for members and friends attending the Devoted Conference, and £4 designated for Mission and Relief but not paid away during the year under review, leaving £289,624 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its eleventh accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a small number of principle donors as a result of which income can fluctuate swiftly as members move away and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to repay our mortgage.

Reserves Policy

The Beacon Church will now seek to generate income streams and reserves that will facilitate the employment of a staff member to assist with the running of our new centre, help with youth and be available for pastoral care. Following the purchase of our property our first priority will be to pay down our mortgage to avoid paying unnecessary interest charges.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

All four Elders operate wholly in a voluntary capacity. Because of Covid restrictions we have utilised a very small team to provide services both live and pre-recorded (in individual homes) throughout the year. Our varied mid-week programmes on Zoom are all led by members of our church who give their time on a wholly voluntary basis. We are indebted to them all, and thank God for their willingness to work so hard in very challenging circumstances and for the skills they bring.

Plans for future periods

As stated previously it is our desire to complete alterations to the Watergate Centre in as short a time as possible in order that the building can facilitate not only our regular worship services, our children's and youth work, provide a venue for our other mid-week activities but also become a place where the community can come to meet others, and receive social help as well as spiritual guidance. There is a great deal to be done, much of which will be contracted out but we are especially grateful to some of our own members who are willing and able to use their expertise on a voluntary basis.

It is now thirteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. This has been a difficult year due to the Covid pandemic which has severely restricted our opportunities for outreach into our town. We constantly monitor potential options to develop further strategies to work among different age groups, especially young people and disadvantaged adults especially so as we develop the Watergate Centre to realise its potential.

Risk Management

The Elders continue to monitor and revise risk assessments with regard to our activities, especially so in relation to Covid guidance pertaining from time to time.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. There have been no significant incidents requiring to be reported in the year under review. A careful Safeguarding review will be undertaken as we prepare for our new Centre to become fully operative.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the five Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees (who are also directors of The Beacon Whitchurch Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 25 May 2021, and signed on its behalf by:

R Smallwood
Director

THE BEACON WHITCHURCH LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 25 May 2021

THE BEACON WHITCHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Income from:					
Donations & legacies	2	115,122	58,441	173,563	58,581
Income from charitable activities	3	-	2,663	2,663	3,018
Other income		-	817	817	666
Total incoming resources		115,122	61,921	177,043	62,265
Expenditure on:					
Charitable activities	5	-	44,038	44,038	40,126
Transfers between funds	19	(135,805)	135,805	-	-
Net income/(expenditure) and net movement in funds		(20,683)	153,688	133,005	22,139
Reconciliation of funds:					
Total funds brought forward	19	21,555	135,940	157,495	135,356
Total funds carried forward	19	<u>872</u>	<u>289,628</u>	<u>290,500</u>	<u>157,495</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	14	390,005	1,042
Current assets			
Debtors	15	11,670	4,383
Cash at bank and in hand		<u>98,880</u>	<u>152,182</u>
		110,550	156,565
Creditors: amounts falling due within one year	16	<u>(8,209)</u>	<u>(112)</u>
Creditors: amounts falling due after one year	17	<u>(201,846)</u>	<u>-</u>
Net current assets		<u>(99,505)</u>	<u>156,453</u>
Net assets		<u><u>290,500</u></u>	<u><u>157,495</u></u>
Charity funds			
Unrestricted funds	19	289,628	135,940
Restricted funds	19	<u>872</u>	<u>21,555</u>
		<u><u>290,500</u></u>	<u><u>157,495</u></u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 25 May 2021 and signed on its behalf by:

.....
J Muir
Director and Trustee

.....
K Holland
Director and Trustee

The notes on pages 13 to 19 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1QT. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) , the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Income from donations and legacies

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Gifts under Gift Aid	73,350	27,027	100,377	27,868
Tax reclaimed under Gift Aid	18,338	6,846	25,184	7,444
Sunday Offerings	-	-	-	1,507
Sunday Offerings reclaimed under GADS	-	355	355	1,908
Donations not subject to Gift Aid	23,434	24,213	47,647	19,854
	<u>115,122</u>	<u>58,441</u>	<u>173,563</u>	<u>58,581</u>

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Saltmine productions	-	-	-	1,086
Devoted	-	1,943	1,943	1,932
Book stall and card sales	-	-	-	-
BYG Weekend Away	-	720	720	-
	<u>-</u>	<u>2,663</u>	<u>2,663</u>	<u>3,018</u>

5. Analysis of expenditure on charitable activities

	Note	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Costs directly allocated to activities					
Property expenses	6	-	15,105	15,105	19,870
Services expenses	7	-	1,258	1,258	1,213
Outreach expenses	8	-	3,300	3,300	5,816
General expenses	9	-	9,171	9,171	3,154
Giving expenses	10	-	14,620	14,620	9,582
Depreciation			584	584	491
		<u>-</u>	<u>44,038</u>	<u>44,038</u>	<u>40,126</u>

6. Analysis of property expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Civic Centre Room Hire and exceptional costs	-	648	648	5,215
Office rent	-	7,650	7,650	10,767
Mortgage interest	-	2,513	2,513	-
Repairs and equipment	-	1,268	1,268	177
Rates and services	-	2,007	2,007	2,237
Stationery etc.	-	907	907	1,457
Cleaning and sundries	-	112	112	17
	<u>-</u>	<u>15,105</u>	<u>15,105</u>	<u>19,870</u>

THE BEACON WHITCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Speaker expenses	-	250	250	620
Zoom expenses	-	158	158	-
Training costs	-	600	600	340
Training resources	-	250	250	253
	-	1,258	1,258	1,213

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Publicity and advertising	-	464	464	522
Youth and childrens' work	-	23	23	210
BYG Weekend Away	-	720	720	-
Easter activity events	-	-	-	370
Park services and activities	-	-	-	137
Theatre production expenses	-	150	150	1,204
Alpha expenses	-	-	-	373
Holiday Bible club	-	-	-	253
Churches Together and Christian Aid	-	-	-	126
Regional events - Devoted 2019/2020	-	1,943	1,943	2,496
Blackberry fair	-	-	-	45
G-SUS Live Bus	-	-	-	80
	-	3,300	3,300	5,816

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Refreshments	-	-	-	626
Equipment etc.	-	538	538	499
Legal costs and insurance	-	8,182	8,182	977
Child protection costs	-	129	129	206
Accountancy costs	-	264	264	240
Support of those in need	-	-	-	6
Property valuation	-	-	-	600
Sundry expenses	-	58	58	-
	-	9,171	9,171	3,154

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Church tithes paid to missions	-	14,620	14,620	9,582
	-	14,620	14,620	9,582

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11. Net deficit for the year	2021 £	2020 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	584	491

12. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £2,290 (2020: £5,619). These expenses related to items purchased by individuals on behalf of the Charity and included items such as computer accessories, office equipment, and items to equip the new Watergate Centre. No costs were incurred (2020: £146) on behalf of Trustees towards the cost of training.

13. Staff costs and employee benefits

There were no employees during the year.

14. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2020	-	5,165	5,165
Additions	388,872	675	389,547
1At 31 March 2020	388,872	5,840	394,712
Depreciation:			
At 31 March 2020	-	4,123	4,123
Charge for year	-	584	584
At 31 March 2021	-	4,707	4,707
Net book value:			
At 31 March 2020	-	1,042	1,042
At 31 March 2021	388,872	1,133	390,005

15. Debtors	2021 £	2020 £
Gift Aid	10,425	1,809
Other debtors	1,245	2,574
	11,670	4,383

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16. Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	1,188	112
Mortgage	7,021	-
	<u>8,209</u>	<u>112</u>

17. Creditors: amounts falling due after one year	2021 £	2020 £
Mortgage	201,846	-
	<u>201,846</u>	<u>-</u>

18. Analysis of net assets between the funds	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	390,005	-	-	390,005
Net current assets	(100,381)	4	872	(99,505)
	<u>289,624</u>	<u>4</u>	<u>872</u>	<u>290,500</u>

19. Fund reconciliation

	As at 1 April 2020 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2021 £
Unrestricted:					
General reserve	134,874	53,370	(34,425)	135,805	289,624
Designated funds:					
Mission and relief	1,066	8,551	(9,613)	-	4
Total unrestricted funds	<u>135,940</u>	<u>61,921</u>	<u>(44,038)</u>	<u>135,805</u>	<u>289,628</u>
Restricted funds:					
Building fund	20,683	115,122	-	(135,805)	-
Elders' Discretion fund	283	-	-	-	283
Devoted conference bursary	589	-	-	-	589
Love fund	-	-	-	-	-
Total restricted funds	<u>21,555</u>	<u>115,122</u>	<u>-</u>	<u>(135,805)</u>	<u>872</u>
Total funds	<u>157,495</u>	<u>177,043</u>	<u>(44,038)</u>	<u>-</u>	<u>290,500</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

THE BEACON WHITCHURCH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

20. Operating Lease Commitments

As at 31 March 2021 the Charity had annual commitments under non-cancellable operating leases on land and buildings as follows:-

	2021	2020
	£	£
Expiring within 5 years	-	7,650

21. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.