

THE BEACON WHITCHURCH LIMITED

England & Wales · Charity number 1124740

Details

Status	Registered
Legal form	Charitable company
Company number	06587579
Registered	2008-06-30
Register	View on the Charity Commission register

Contact

Address	5 Watergate Street Whitchurch Shropshire SY13 1DW
Phone	01948662352
Email	office@tbcw.org
Website	www.tbcw.org

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) AREA) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF DOCTRINES AND THE WORSHIP OF GOD BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE.B) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK.C) THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FORGOING THE PROVISION OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT AND IF THE DIRECTOR SO DECIDE THE PROVISION OF ONE OR MORE CHARITABLE EDUCATIONAL ESTABLISHMENTS FOR THE GENERAL EDUCATION OF CHILDREN OR ADULTS ON THE BASIS OF SUCH CHRISTIAN PRINCIPLES.

Activities: Church linked to the Newfrontiers family of churches, holding Sunday services each week and mid-week activities for adults. Providing activities for young people and children. Seeking to outreach into the local community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Cheshire East
- Cheshire West & Chester
- Shropshire
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£206,971	£113,145	-	-
2024-03-31	£152,201	£126,341	-	-
2023-03-31	£180,319	£188,063	-	-
2022-03-31	£125,248	£108,094	-	-
2021-03-31	£177,043	£44,038	-	-

Trustees

Name	Role	Appointed
James Nicholas Muir	Chair	
David John Seager		2023-01-24
KENNETH DUDLEY HOLLAND		
Lesley Rose Rudder		2025-02-11
Linda Lisa Chapman		2023-06-14

THE BEACON WHITCHURCH LIMITED

England & Wales - Charity number 1124740

Accounts

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors	Dr J Muir Mr K Holland Dr D Williams Mr D Seager	- Leader - Hon. Treasurer Resigned 20th January 2025
Trustees	Dr J Muir Mrs L Chapman Mr K Holland Ms R Rudder Mr D Seager Dr D Williams	- Chair Appointed 11th February 2025 Resigned 20th January 2025
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	Resigned 20th January 2025
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The directors and trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees confirm that the annual report and the financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Charity information

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors and trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Directors: Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Dr D Williams	Resigned 20th January 2025
Mr D Seager	
Trustees: Dr J Muir	- Chair
Mrs L Chapman	
Mr K Holland	
Ms R Rudder	Appointed 11th February 2025
Mr D Seager	
Dr D Williams	Resigned 20th January 2025

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 (and resigned during the current year) and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

Historically the Elders of the Beacon Church (The Beacon Whitchurch Ltd) were also the Directors of the limited company and Trustees of the Charity. The Trustees, who are also the Directors of the company, now act more independently of the Elders although, clearly, they have a common aim to ensure the smooth running of the church and charity. The primary responsibilities of the Elders relate to the spiritual oversight of the church whereas the Trustees and Directors are engaged in the day to day oversight of the charity and its adherence to legal and statutory matters, and financial well-being. During the year under review the Elders together with the Trustees/Directors have identified and appointed a group of eight people to form a Leadership Team with responsibilities for various areas of the church's work and outreach. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. The Elders, Trustees and Directors recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. To fulfil the great commission and so hasten Christ's return

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under review.

The Purpose, Values and Vision statements are routinely communicated to new people joining Beacon Church in order that we might have a shared vision going forward.

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

Weekly worship services have continued at our Watergate Street premises throughout the year under review.

During the year we have continued to welcome a number of new people to our Sunday services, some taking the opportunity to retire to our area of Shropshire and, again, people from other nations who are working in the area, primarily in the care sector. We are delighted to be a broad multi-ethnic congregation of God's people from all economic and educational backgrounds, and some with mobility challenges. It has been a joy to welcome these new folk and to benefit from their Christian and cultural experiences. Congregations regularly exceed 80 of all ages. Many of the talks given during our services are recorded and uploaded to our Facebook and You Tube channels where those who are unable to attend can listen.

Beacon Church has no formal membership on the basis that all Christians are part of One Body in Christ. We continue to encourage those who are new to the church to attend our 'Introduction to Beacon' course which sets out our beliefs, values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family, as defined as those who have made a commitment to the church, currently exceeds 100. (85 in membership in 2024).

One Alpha course has been held during the year at our Watergate Centre which again included a simple pre-prepared meal for those participating. Once again, the 'delivery format' was changed in order to make the initial commitment less daunting providing the course material in two halves rather than in one block. As with previous courses run in this format most people wished to continue to the end of the second tranch of sessions. We seek to migrate these attendees into other groups and activities within the church.

We have been excited to see additional Connect Groups - small groups meeting in individual's homes - develop during this year. As well as groups now meeting within the town, three groups are now based in villages around Whitchurch. The groups provide the opportunity to share in fellowship as well as worship, study and prayer. We are most grateful to those who offer hospitality in their own homes to facilitate these group.

Powerhouse - our monthly evening meeting for worship, praise and prayer - has continued throughout the period under review. It provides an opportunity for people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

The evening prayer initiative over Zoom - which began during Covid - has again continued throughout the year on Monday and Fridays evenings. These meetings remain popular, especially with those who live a distance from the church centre and with 'carers' who can remain in contact without having to make alternative arrangements for their spouse. We continue to assert that we see prayer as the petrol that fuels the motor that is the church.

The Monday morning prayer initiative, focussed largely on the needs of the worldwide Christian community - especially those subjected to persecution for their faith - has met at our Watergate Centre throughout the year under review.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Social Action

Warm (or Welcome) Space - set up in the autumn of 2022 and initially grew out of a scheme by Shropshire Council - has continued to provide a safe and warm place for people from our community to meet together over light refreshments, games, puzzles and social interaction. Many of those who regularly attend would describe themselves as being lonely and in need of company and although the group is not large it is seen as a valuable asset to those who come. Connect for You - designed for adults with educational or mobility challenges (and their carers if desired) has also continued throughout the year and is a place where great hilarity is experienced alongside fun, games, and refreshments!

Buzzy Beas - a group for parents and toddlers - has recently celebrated its first birthday and is invariably very busy. As anticipated, the group is providing opportunities to parents/carers to meet together with others experiencing similar challenges and 'growing pains'. It has been a pleasure and privilege to get to know both the adults and the children as we have fun together.

Another successful "Chip 'n Quiz" evening was held in the autumn. It was good to welcome friends from the community as well as our own congregation.

Young People's Activities

'Bea Club' - our after-school activity for children aged between 7 and 11 years has been very well attended during the current year. Demand is such that we hope to increase the number of children for whom we can safely cater. The Club provides youngsters with craft activities, games, a Bible story and prayer.

BYG (Beacon Youth Group) has continued to meet at Watgate on Friday evenings. For much of year, a small number attended but recent changes to the programme has attracted further young people from our community. Sadly, the fact that a number of young people have part-time work after school and at weekends impedes their commitment to the group.

Our Easter Extravaganza event has not fallen within the year under review because of the way in which Easter dates are calculated. Our 2025 event was held on 5th April and although the number of visitors was again slightly lower, it was a happy and successful occasion where members of the community were able to join us for children's craft activities and refreshments.

Two further projects are under consideration: one is a group for Young Carers arranged and staffed by Shropshire Council. The second (again a Shropshire Council initiative) will provide a contact point for homeless local people.

SYA (Shropshire Youth Association) have continued to use our premises one evening a week to run separate groups for two age ranges of children / young people.

Mission and Evangelism

Beacon Church remains active outside of our own premises at events not necessarily organised by us:

1. Representation at activities organised by other groups:

- Beacon Church has joined with the congregations of the other three churches in the town in events such as the annual March of Witness through the town centre on Good Friday, the annual town-wide Christmas card/greeting distributed around the town, the series of Lent Lunches (all held at our Watgate Centre) and joint services to recognise special occasions such as the Week of Prayer for Christian Unity and Bible Sunday.

2. Outreach activities organised and run by our own people:

- We have again been able to use our premises as a base to support community activities such as the monthly Artisan Market and the annual Blackberry Fair and Christmas Light Switch-on celebrations.

3. Social and general interest events:

- In addition to running a monthly Blood Pressure service for the general public at our Centre, it has again been our privilege to welcome the Hearing Loss volunteers and Social Service activities for both individuals and groups such as family group meetings, contact arrangements and dementia care training.

4. Alpha and 'Special' Services:

- An Alpha course has run again as previously reported. It was a pleasure to welcome Whitchurch Town Band once again to lead our carols at our annual Carol Service in December (attended by more than 150 people) and Whitchurch Singers, who use our premises weekly for the rehearsals, have also sang during our community events.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5. Watergate Street - known as Watergate Centre:

- The Beacon Church took ownership of 5 Watergate Street in the heart of Whitchurch in December 2020 during the Covid lockdown. In the year under review, further considerable work on those premises is gradually bringing them up to a high standard facility both for our own church activities and for the wider community. We are seeing the benefits of the improved heating and lighting systems in our energy bills and our reduced carbon footprint. Work will continue into the foreseeable future.

Whitchurch Men in Sheds have continued using rooms on our mezzanine floor as a base for their equipment and workshop meeting at least twice a week. Whitchurch Singers (previously mentioned) provides for those with limited musical ability and yet find great enjoyment and companionship in meeting weekly in school term time. Shropshire Youth also meet weekly during term time and we continue to host a nationally recognised holiday club.

Our sole full-time employee is responsible for opening/closing/welcoming at the Centre, maintenance, repairs and cleaning, and also undertaking work in connection with the ongoing alterations. We also employ a part-time worker to lead our Buzzy Beas pre-school club.

Ecumenical Relationships

Beacon Church remains part of Churches Together in Whitchurch and we have continued to take a full part in local multi-church activities including the annual Christian Aid Week collection and the Easter March of Witness. We see our partnership with the established churches in the town as important to witness to our community.

The church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. Foodbank services continue to be in considerable demand and it has been our pleasure to offer ourselves as a base for frozen food to be collected by Foodbank clients on a weekly basis. Citizens Advice Bureau provided services for Foodbank clients using our premises for a short time during the year.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public who are welcome to attend any of our services and activities. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. Our premises are available for use by not-for-profit groups within the community.

All our outreach activities are organised with the non-church-going general public in mind: we try to reflect this in our advertising for these events. We are seeking to develop further programmes that will be of benefit to our local community as a whole.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2025 are summarised in the accounts. At that date we had accumulated funds of £419,596 of which £586 is held as a bursary fund for members and friends attending the Camps and Conferences, £92 to help fund our Ladies Only events, £2,250 held to be disbursed to Cambodia missionaries Abigail and Davey Calko over the next nine months, £6,810 designated for Mission and Relief but not paid away during the year under review, £16,498 held in the Building Reserve for future development work, and, exceptionally this year, £4,661 being held for our friends at Hope Church in North Shrewsbury which was recently closed pending the winding up of their affairs and closure of their charity. Together this leaves £388,699 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its seventeenth accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a relatively small number of principle donors, as a result of which income can fluctuate swiftly as members move away (or their circumstances change) and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to meet our commitments to staff and the repayment of our mortgage.

Reserves Policy

As reported in previous years, our Reserves Policy has been updated with a view to saving money for the transformation of the first floor of our building to provide additional facilities for ourselves and the community of Whitchurch. The initial cost of providing access to the first floor is considerable and may take several years to achieve. We are seeking to balance the need to hold this finance with paying down our mortgage debt thus saving money in the longer term.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Volunteers

The three Elders and the Trustees operate wholly in a voluntary capacity. Anything up to 20 people are involved in almost all of our Sunday services working in varying capacities such as children/youth, refreshments, welcoming, leading sung worship, speaking, reading and so on. All of our activities (apart from Buzzy Beas), our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family. We are so grateful to each and every one of them.

Plans for future periods

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will continue to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. As that work is completed, we hope to introduce further additional programmes to 'connect' with the people of Whitchurch in every way that we can.

It is now seventeen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. As more work is done on our premises and they appear more 'attractive' we want to introduce further groups and programmes to help in our community, to provide space for others to work and offer services, and to encourage yet more professionals to meet with their clients at Watergate.

Risk Management

The Elders and Trustees continue to monitor and revise risk assessments with regard to our activities.

A rigorous Safeguarding Policy is in force, and all personnel working with children and vulnerable adults are approved subject to DBS checks. The Trustees are continuing to update all our policies to ensure they are robust and meet our legal responsibilities adequately. There have been no significant incidents requiring to be reported in the year under review.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Midland (made up of Newfrontiers churches in Shropshire and neighbouring counties) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Directors are responsible for The Beacon Whitchurch Limited for the purposes of company law.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 4th June 2025, and signed on its behalf by:



D Seager
Director and Trustee

THE BEACON WHITCHURCH LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 4th June 2025

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Income from:					
Donations & legacies	2	53,276	138,757	192,033	135,533
Income from charitable activities	3	-	5,124	5,124	6,810
Other income	4	-	9,814	9,814	9,858
Total incoming resources		53,276	153,695	206,971	152,201
Expenditure on:					
Charitable activities	5	(33,062)	(80,083)	(113,145)	(126,341)
Transfers between funds	20	-	-	-	-
Net income/(expenditure) and net movement in funds		20,214	73,612	93,826	25,860
Reconciliation of funds:					
Total funds brought forward	20	3,873	321,897	325,770	299,910
Total funds carried forward	20	<u>24,087</u>	<u>395,509</u>	<u>419,596</u>	<u>325,770</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	15	389,322	389,926
Current assets			
Debtors	16	7,795	4,840
Cash at bank and in hand		<u>105,568</u>	<u>72,911</u>
		113,363	77,751
Creditors: amounts falling due within one year	17	<u>(6,593)</u>	<u>(8,592)</u>
Creditors: amounts falling due after one year	18	<u>(76,496)</u>	<u>(133,315)</u>
Net current assets		<u>30,274</u>	<u>(64,156)</u>
Net assets		<u>419,596</u>	<u>325,770</u>
Charity funds			
Unrestricted funds	20	395,509	321,897
Restricted funds	20	<u>24,087</u>	<u>3,873</u>
		<u>419,596</u>	<u>325,770</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 4th June 2025 and signed on its behalf by:



.....
J Muir
Director and Trustee



.....
K Holland
Director and Trustee

The notes on pages 13 to 18 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Income from donations and legacies		Restricted	Unrestricted	Total 2025	Total 2024
		£	£	£	£
Gifts under Gift Aid		2,750	92,305	95,055	77,999
Tax reclaimed under Gift Aid		687	22,390	23,077	19,560
Sunday Offerings		-	90	90	-
Sunday Offerings under GADS		-	1,705	1,705	1,725
Sunday Offerings reclaimed under GADS		-	426	426	431
Donations not subject to Gift Aid		34,627	21,841	56,468	31,318
Hope Church (North Shrewsbury)		4,662	-	4,662	-
Grants received		10,550	-	10,550	4,500
		53,276	138,757	192,033	135,533
3. Income from charitable activities		Restricted	Unrestricted	Total 2025	Total 2024
		£	£	£	£
Refreshment income from events		-	22	22	4
Silver Diners		-	1,562	1,562	125
Easter Extravaganza		-	-	-	264
Quiz Nights		-	306	306	464
Buzzy Beas		-	1,220	1,220	120
Church Away Weekend		-	-	-	4,622
Saltmine Christmas production		-	620	620	607
Blackberry Fair		-	856	856	315
Christmas Lights Switch-on		-	313	313	289
international supper		-	225	225	-
		-	5,124	5,124	6,810
4. Other income		Restricted	Unrestricted	Total 2025	Total 2024
		£	£	£	£
Rents / storage for Centre use		-	8,403	8,403	8,410
Sale of recyclable materials		-	-	-	716
Sundry items		-	382	382	162
Interest received on cash deposits		-	1,029	1,029	570
		-	9,814	9,814	9,858
5. Analysis of expenditure on charitable activities		Restricted	Unrestricted	Total 2025	Total 2024
		£	£	£	£
Costs directly allocated to activities	Note				
Property expenses	6	504	49,455	49,959	43,455
Services expenses	7	-	889	889	1,631
Outreach expenses	8	473	4,267	4,740	8,047
General expenses	9	160	8,222	8,382	8,457
Giving expenses	10	751	16,381	17,132	8,550
Renovations 5 Watergate Street	11	31,174	-	31,174	55,231
Depreciation	12	-	869	869	970
		33,062	80,083	113,145	126,341
6. Analysis of property expenses		Restricted	Unrestricted	Total 2025	Total 2024
		£	£	£	£
Mortgage interest		-	7,890	7,890	9,802
Repairs and equipment		-	318	318	752
Maintenance and servicing		-	1,916	1,916	-
Rates and services		504	9,996	10,500	9,632
Salary costs	14	-	26,783	26,783	21,295
Cleaning		-	1,345	1,345	612
Stationery etc.		-	1,017	1,017	1,046
Sundries		-	190	190	316
		504	49,455	49,959	43,455

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Speaker expenses / aids to worship	-	470	470	625
Training costs	-	238	238	1,006
Training resources	-	181	181	-
	-	889	889	1,631

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2025 £	Total 2024
Publicity and advertising	-	308	308	327
Youth and childrens' work	-	177	177	239
Easter activity events	-	93	93	146
Connect for You	-	11	11	51
Buzzy Beas'	-	78	78	187
Ladies and Men's Groups Activities	420	22	442	89
Welcome / Warm Space	53	-	53	13
Theatre production expenses	-	1,250	1,250	1,319
Alpha expenses	-	219	219	158
Quiz Nights	-	56	56	450
Church Weekend Away	-	400	400	4,684
Churches Together and Christian Aid	-	150	150	188
Blackberry Fair	-	-	-	27
Christmas Lights Switch-on	-	17	17	10
Missions Evening	-	66	66	-
Television Licence	-	169	169	159
Silver Diners	-	1,162	1,162	-
Christmas Lunch	-	89	89	-
	473	4,267	4,740	8,047

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Refreshments	160	516	676	589
Equipment etc.	-	2,069	2,069	646
Legal costs / insurance / music licences	-	4,164	4,164	3,995
Safeguarding costs	-	307	307	302
Accountancy costs	-	360	360	330
Church Fleeces and polos	-	378	378	-
Fundraising costs	-	-	-	2,400
Sundry expenses	-	428	428	195
	160	8,222	8,382	8,457

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Church tithes paid to missions	751	16,381	17,132	8,550
	751	16,381	17,132	8,550

11. Watergate Street

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Renovations and improvements	31,174	-	31,174	55,231
	31,174	-	31,174	55,231

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Net deficit for the year	2025 £	2024 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	869	970

13. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £10,375 (2024: £7,319). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. The Company has a number of trade accounts for regular suppliers but many items remain 'one-off' purchases.

14. Staff costs and employee benefits	2025 £	2024 £
Basic salary payments	26,055	20,699
Pension costs	728	596
	26,783	21,295

15. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2024	388,872	9,048	397,920
Additions	-	265	265
At 31 March 2025	388,872	9,313	398,185
Depreciation:			
At 31 March 2024	-	7,994	7,994
Charge for year	-	869	869
At 31 March 2025	-	8,863	8,863
Net book value:			
At 31 March 2024	388,872	1,054	389,926
At 31 March 2025	388,872	450	389,322

16. Debtors	2025 £	2024 £
Gift Aid	6,703	3,519
Other debtors	1,092	1,321
	7,795	4,840

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,502	3,415
Mortgage	3,091	5,177
	<u>6,593</u>	<u>8,592</u>

18. Creditors: amounts falling due after one year

	2025 £	2024
Mortgage	76,496	133,315
	<u>76,496</u>	<u>133,315</u>

19. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	389,322	-	-	389,322
Net current assets	(623)	6,810	24,087	30,274
	<u>388,699</u>	<u>6,810</u>	<u>24,087</u>	<u>419,596</u>

20. Fund reconciliation

	As at 1 April 2024 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2025 £
Unrestricted:					
General reserve	319,072	133,329	(63,702)	-	388,699
Designated funds:					
Mission and relief	2,825	20,366	(16,381)	-	6,810
Total unrestricted funds	<u>321,897</u>	<u>153,695</u>	<u>(80,083)</u>	<u>-</u>	<u>395,509</u>
Restricted funds:					
Wem/Welcome Space Project	167	550	(717)	-	-
Building fund	2,858	44,814	(31,174)	-	16,498
Devoted conference bursary	586	-	-	-	586
Ladies Only / Pieced Together Fund	262	250	(420)	-	92
Hope Church, North Shrewsbury	-	4,662	(1)	-	4,661
Abigail & Davey Calko	-	3,000	(750)	-	2,250
Total restricted funds	<u>3,873</u>	<u>53,276</u>	<u>(33,062)</u>	<u>-</u>	<u>24,087</u>
Total funds	<u>325,770</u>	<u>206,971</u>	<u>(113,145)</u>	<u>-</u>	<u>419,596</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

21. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.

THE BEACON WHITCHURCH LIMITED

England & Wales - Charity number 1124740

Accounts

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors	Dr J Muir Mr K Holland Mr R Smallwood Dr D Williams Mr D Seager	- Leader - Hon. Treasurer
Trustees	Dr J Muir Mrs L Chapman Mr K Holland Mr D Seager Mr R Smallwood Dr D Williams	- Chair Appointed 14th June 2023 Resigned 14th June 2023
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The directors and trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees confirm that the annual report and the financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Charity information

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors and trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Directors: Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	
Mr D Seager	

Trustees: Dr J Muir	- Chair
Mrs L Chapman	
Mr K Holland	
Mr D Seager	
Dr D Williams	

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

Historically the Elders of the Beacon Church (The Beacon Whitchurch Ltd) have also been the Directors of the limited company and Trustees of the Charity. As identified in previous years, we are in gradual process to broaden the leadership structure and bring on board people as Directors and Trustees with a more varied skill set to enhance the way in which the Church is run and to establish greater accountability within the overall team. There continues to be a group of 'departmental leaders' appointed from time to time by the Elders to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. However, the Elders are seeking to develop a 'core leadership team' in order to further establish a wider group of people: this may incorporate some who currently hold the position of 'departmental leaders'. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. To fulfil the great commission and so hasten Christ's return

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under review.

The Purpose, Values and Vision statements are routinely communicated to new people joining Beacon Church in order that we might have a shared vision going forward.

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

Weekly worship services have continued at our new premises throughout the year under review.

During the year we have been delighted to welcome a number of new people to our Sunday services, some taking the opportunity to retire to our area of Shropshire and also many people from other nations who are working in the area, primarily in the care sector. As a result we have become a broad multi-ethnic congregation of God's people. It has been a joy to welcome these new folk and to benefit from their Christian and cultural experiences. Congregations now regularly exceed 80 of all ages. Many of the talks given during our services are recorded and uploaded to our Facebook and You Tube channels where those who are unable to attend can listen.

Beacon Church no longer has a formal membership on the basis that all Christians are part of One Body in Christ. We continue to encourage those who are new to the church to attend our 'Introduction to Beacon' course which sets out our beliefs, values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family, as defined as those who have made a commitment to the church, currently extends to approximately 85. (78 in membership in 2023).

Once again two Alpha courses have been held during the past year at our Watergate Centre which have included a simple pre-prepared meal for those participating. The 'delivery format' has changed in order to make the initial commitment less daunting: the course is run in two halves rather than in one block and our experience has been that most people wish to continue to the end of the second tranche of sessions. We seek to migrate these attendees into other groups and activities within the church.

Our mid-week Connect Groups - small groups meeting in individual's homes continue on a weekly basis. Two daytime groups and three evening groups have met during the current year. We are most grateful to those who offer hospitality in their own homes to facilitate these groups.

Powerhouse - our monthly evening meeting for worship, praise and prayer - has continued throughout the period under review. It provides an opportunity for people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

The evening prayer initiative on Zoom prayer meetings - which began during Covid - has continued on Monday and Fridays evenings throughout the year. This has again particularly benefitted those who are 'carers' to remain in contact without having to make alternative arrangements for their spouse. We continue to assert that we see prayer as the petrol that fuels the motor that is the church.

Over the past twelve months a new prayer initiative has begun on Monday mornings in our Watergate Centre focussed largely on the needs of the worldwide Christian community, especially those subjected to persecution for their faith.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

The four Elders operate wholly in a voluntary capacity. Anything up to 20 people are involved in almost all of our Sunday services working in varying capacities such as children/youth, refreshments, welcoming, leading sung worship, speaking, reading and so on. All of our activities, our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family. We are so grateful to each and every one of them.

Plans for future periods

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will continue to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. As that work is completed, we hope to introduce further additional programmes to 'connect' with the people of Whitchurch in every way that we can.

It is now sixteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. As more work is done on our premises and they appear more 'attractive' we want to introduce further groups and programmes to help in our community, to provide space for others to work and offer services, and to encourage more professionals to meet with their clients at Watergate.

Risk Management

The Elders and Trustees continue to monitor and revise risk assessments with regard to our activities.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. The Trustees are updating all our policies to ensure they are robust and meet our legal responsibilities adequately. There have been no significant incidents requiring to be reported in the year under review.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the four Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Directors are responsible for The Beacon Whitchurch Limited for the purposes of company law.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 10 June 2024, and signed on its behalf by:

R Smallwood
Director



THE BEACON WHITCHURCH LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 10 June 2024

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Income from:					
Donations & legacies	2	59,589	75,944	135,533	174,507
Income from charitable activities	3	-	6,810	6,810	2,320
Other income	4	-	9,858	9,858	3,492
Total incoming resources		59,589	92,612	152,201	180,319
Expenditure on:					
Charitable activities	5	(56,564)	(69,777)	(126,341)	(188,063)
Transfers between funds	20	(62)	62	-	-
Net income/(expenditure) and net movement in funds		2,963	22,897	25,860	(7,744)
Reconciliation of funds:					
Total funds brought forward	20	910	299,000	299,910	307,654
Total funds carried forward	20	<u>3,873</u>	<u>321,897</u>	<u>325,770</u>	<u>299,910</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	15	389,926	390,896
Current assets			
Debtors	16	4,840	9,769
Cash at bank and in hand		<u>72,911</u>	<u>54,962</u>
		77,751	64,731
Creditors: amounts falling due within one year	17	<u>(8,592)</u>	<u>(7,843)</u>
Creditors: amounts falling due after one year	18	<u>(133,315)</u>	<u>(147,874)</u>
Net current assets		<u>(64,156)</u>	<u>(90,986)</u>
Net assets		<u>325,770</u>	<u>299,910</u>
Charity funds			
Unrestricted funds	20	321,897	299,000
Restricted funds	20	<u>3,873</u>	<u>910</u>
		<u>325,770</u>	<u>299,910</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 10 June 2024 and signed on its behalf by:



.....
J Muir
Director and Trustee



.....
K Holland
Director and Trustee

The notes on pages 13 to 18 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England and Wales. The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies		Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
		35,043	42,956	77,999	106,204
		8,761	10,799	19,560	26,530
		-	-	-	200
		30	1,695	1,725	2,225
		7	424	431	556
		11,248	20,070	31,318	38,792
		4,500	-	4,500	-
		59,589	75,944	135,533	174,507
3. Income from charitable activities		Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
		-	4	4	484
		-	125	125	-
		-	264	264	-
		-	464	464	-
		-	120	120	-
		-	4,622	4,622	-
		-	607	607	1,301
		-	315	315	-
		-	289	289	-
		-	-	-	399
		-	-	-	40
		-	-	-	78
		-	-	-	18
		-	6,810	6,810	2,320
4. Other income		Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
		-	8,410	8,410	2,387
		-	716	716	983
		-	162	162	-
		-	570	570	122
		-	9,858	9,858	3,492
5. Analysis of expenditure on charitable activities		Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
	Note				
Costs directly allocated to activities					
Property expenses	6	1,200	42,255	43,455	28,350
Services expenses	7	-	1,631	1,631	2,022
Outreach expenses	8	13	8,034	8,047	4,508
General expenses	9	120	8,337	8,457	5,590
Giving expenses	10	-	8,550	8,550	14,484
Renovations 5 Watergate Street	11	55,231	-	55,231	131,857
Depreciation	12	-	970	970	1,252
		56,564	69,777	126,341	188,063
6. Analysis of property expenses		Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
	Note				
Mortgage interest		-	9,802	9,802	9,258
Repairs and equipment		-	752	752	156
Rates and services		1,200	8,432	9,632	10,952
Salary costs	14	-	21,295	21,295	4,273
Cleaning		-	612	612	2,588
Stationery etc.		-	1,046	1,046	1,019
Sundries		-	316	316	104
		1,200	42,255	43,455	28,350

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Speaker expenses / aids to worship	-	625	625	688
Training costs	-	1,006	1,006	1,334
Training resources	-	-	-	-
	-	1,631	1,631	2,022

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Publicity and advertising	-	327	327	1,051
Youth and childrens' work	-	239	239	163
Easter activity events	-	146	146	146
Connect for You	-	51	51	85
Buzzy Beas'	-	187	187	-
Ladies and Men's Groups Activities	-	89	89	-
Welcome / Warm Space	13	-	13	-
Theatre production expenses	-	1,319	1,319	1,524
Alpha expenses	-	158	158	826
Quiz Nights	-	450	450	-
Church Weekend Away	-	4,684	4,684	-
Jubilee Tea	-	-	-	236
Churches Together and Christian Aid	-	188	188	150
CAP Course Materials	-	-	-	35
Blackberry Fair	-	27	27	-
Christmas Lights Switch-on	-	10	10	-
Christian Literature to give away	-	-	-	133
Television Licence	-	159	159	159
	13	8,034	8,047	4,508

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Refreshments	120	469	589	228
Equipment etc.	-	646	646	423
Legal costs / insurance / music licences	-	3,995	3,995	3,618
Safeguarding costs	-	302	302	330
Accountancy costs	-	330	330	300
Church Fleeces and polos	-	-	-	444
Fundraising costs	-	2,400	2,400	-
Sundry expenses	-	195	195	247
	120	8,337	8,457	5,590

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Church tithes paid to missions	-	8,550	8,550	14,484
	-	8,550	8,550	14,484

11. Watergate Street

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Renovations and improvements	55,231	-	55,231	131,857
	55,231	-	55,231	131,857

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Net deficit for the year

	2024 £	2023 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	970	1,252

13. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £7,319 (2023: £11,823). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. The Company has a number of trade accounts for regular suppliers but many items remain 'one-off' purchases.

14. Staff costs and employee benefits

	2024 £	2023 £
Basic salary payments	20,699	3,772
Pension costs (2023 - set-up costs)	596	500
	21,295	4,272

15. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2023	388,872	9,048	397,920
Additions	-	-	-
At 31 March 2024	388,872	9,048	397,920
Depreciation:			
At 31 March 2023	-	7,024	7,024
Charge for year	-	970	970
At 31 March 2024	-	7,994	7,994
Net book value:			
At 31 March 2023	388,872	2,024	390,896
At 31 March 2024	388,872	1,054	389,926

16. Debtors

	2024 £	2023 £
Gift Aid	3,519	8,210
Other debtors	1,321	1,559
	4,840	9,769

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	3,415	2,315
Mortgage	5,177	5,528
	<u>8,592</u>	<u>7,843</u>

18. Creditors: amounts falling due after one year	2024	2023
	£	
Mortgage	133,315	147,874
	<u>133,315</u>	<u>147,874</u>

19. Analysis of net assets between the funds	Unrestricted funds	Designated funds	Restricted fund	Total
	£	£	£	£
Fixed assets	389,926	-	-	389,926
Net current assets	(70,854)	2,825	3,873	(64,156)
	<u>319,072</u>	<u>2,825</u>	<u>3,873</u>	<u>325,770</u>

20. Fund reconciliation

	As at 1 April 2023 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2024 £
Unrestricted:					
General reserve	298,492	81,745	(61,227)	62	319,072
Designated funds:					
Mission and relief	508	10,867	(8,550)	-	2,825
Total unrestricted funds	<u>299,000</u>	<u>92,612</u>	<u>(69,777)</u>	<u>62</u>	<u>321,897</u>
Restricted funds:					
Wem/Welcome Space Project	-	1,500	(1,333)	-	167
Building fund	-	58,089	(55,231)	-	2,858
Devoted conference bursary	648	-	-	(62)	586
Pieced Together Fund	262	-	-	-	262
Total restricted funds	<u>910</u>	<u>59,589</u>	<u>(56,564)</u>	<u>(62)</u>	<u>3,873</u>
Total funds	<u>299,910</u>	<u>152,201</u>	<u>(126,341)</u>	<u>-</u>	<u>325,770</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

21. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.

THE BEACON WHITCHURCH LIMITED

England & Wales - Charity number 1124740

Accounts

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors and Trustees	Dr J Muir Mr K Holland Mr R Smallwood Dr D Williams Mr D Seager	- Leader - Hon. Treasurer Appointed 24th January 2023
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees confirm that the annual report and the financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Charity information

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is 5 Watergate Street, Whitchurch, Shropshire, SY13 1DW. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	
Mr D Seager	

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

As identified in previous years, 'departmental leaders' appointed from time to time by the Elders continue to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. Those leaders meet with the Elders on a regular basis. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the directors/trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. To fulfil the great commission and so hasten Christ's return

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under

The Purpose, Values and Vision statements are routinely communicated to new people joining Beacon Church in order that we might have a shared vision going forward.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch

Worship, Study and Prayer

With the impact of Covid 19 largely behind us, weekly worship services have continued at our new premises although, naturally, necessary precautions continued to be observed in the first of the year under review.

Services have been well attended throughout the year with congregations generally ranging between the mid 50's to low 80's but usually between 55 and 70. Many of the talks given during our services are recorded and uploaded to our Facebook and You Tube channels where those who are unable to attend can listen. We are delighted that all but a tiny minority have now returned to regular worship after the pandemic.

As previously reported the church no longer has a formal membership on the basis that all Christians are part of One Body in Christ. We continue to encourage those who are new to the church to attend our 'Introduction to Beacon' course which sets out our beliefs, values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family, as defined as those who have made a commitment to the church, currently extends to approximately 78. (62 in membership in 2021).

Two further Alpha courses have been held during the past year at our Watergate Centre including a simple pre-prepared meal for those participating. The participants of the first course have continued to meet regularly for further study and one now attends our services weekly. The second Alpha group has also migrated into a group undertaking further study

Our mid-week Connect Groups - small groups meeting in individual's homes on a weekly basis - have continued throughout the year. All groups are again meeting together 'face-to-face'. Two daytime groups and three evening groups currently meet weekly, although some take breaks during school holidays. We are most grateful to those who offer hospitality in their own homes to facilitate these groups.

Powerhouse - our monthly evening meeting for worship, praise and prayer has continued throughout the period under review. It provides an opportunity for people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

Although Covid is now largely behind us we have continued our twice weekly prayer meetings over Zoom. This has particularly helped those who are 'carers' to remain in contact without having to make alternative arrangements for their spouse. We continue to assert that we see prayer as the petrol that fuels the motor that is the church.

Social Action

Three new projects have been provided since the autumn of 2022 to offer facilities to our local community. Firstly, the church became an official 'Warm Space' within the scheme promoted by Shropshire Council to a safe and secure environment for those struggling to heat their homes as a result of fuel inflation. The reality was that people came more for companionship than warmth and it has been decided to continue to offer a 'Welcome Space' now that the official scheme has ended. Secondly we have established a weekly "Connect For You" group where adults with educational or mobility challenges (and their carers if desired) can come together for a time of fun, games, laughter and refreshments! Thirdly we have offered 'English as a Second Language' for those from overseas who have limited English language skills. Sadly the up-take has not been as great as expected as many of these people rapidly find employment and are unable to attend! All these groups are offered free of charge to the users.

We have held two very successful "Chip 'n Quiz" evenings which have been open to all members of the community and are planning to take a group from "Connect for You" on a canal boat day trip this Spring.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Young People's Activities

'Bea Club' – our after-school activity for children aged between 7 and 11 years relaunched during the autumn term and has attracted a good number of children. Having effectively been 'on-hold' for three years almost all the children previously attending were too old to come back! We are delighted now to have a good size base from which to build into

BYG (Beacon Youth Group) has been meeting at Watergate on Friday evenings and we are trying to re-build the enthusiasm and impetus. The fact that a number of young people have part-time work after school and at weekends impedes their commitment to the group.

Our Easter Extrazaganza (actually held on 1st April 2023) was a great success with almost 350 people visiting and sharing in the various activities directed mainly at children under the age of twelve. It was a truly happy occasion that embraced the spirit of community in our town.

We have been pleased to welcome SYA (Shropshire Youth Association) into our premises one evening a week to run separate groups for two age ranges of children / young people. SYA were 'homeless' as their staff availability did not match access to suitable accommodation. It is our understanding these groups are working well.

Mission and Evangelism

Beacon Church's activities outside of our own premises have begun to gather momentum again following the pandemic.

1. Representation at activities organised by other groups:

- Beacon Church joined with our friends at St Alkmund's Parish Church for a Civic Service to remember the life of our late Queen and we have again joined with the other churches in the town for a number of joint services to The annual town wide distribution of Christmas cards giving details of all the churches Christmas services was out-sourced to the Post Office for delivery for the first time. The Watergate Centre was one of the two primary venues for the annual Churches Together Lent Lunches.

2. Outreach activities organised and run by our own people:

- We have been able to use our new premises as a base to support community activities such as the monthly Artisan Market and the annual Blackberry Fair and Christmas Light Switch-on celebrations.

3. Social and general interest events:

- Beacon Church has continued to have responsibility for keeping one public area in the town clean and tidy although we plan to relinquish this responsibility in view of additional commitment of maintaining our own premises in good order.

4. Alpha and 'Special' Services:

- Alpha courses have continued as previously reported. It was our pleasure to welcome Whitchurch Town Band to lead our carols at our annual Carol Service in December. The recent 'live' Alpha course has been reported upon above.

5 Watergate Street - known as Watergate Centre

It is now over two years since we took ownership of 5 Watergate Street in the heart of Whitchurch. A considerable amount of work has again been done to adapt the premises to meet the needs of both our church and the community we wish to serve. However, there is still a considerable amount that needs to be done on the ground floor before we contemplate providing access to the first floor via a new staircase and lift. Much of the work continues to be undertaken by our own people who kindly volunteer their services although specialised activities such as electricals and fire protection are outsourced to local professionals.

During the year we have installed solar panels on our flat roof space and also upgraded and extended the air-source heating to much of the ground floor. These measures have been undertaken to help address the high cost of heating the

We have engaged the services of a professional fundraiser to assist us in sourcing funds to further develop the Watergate Centre. Although we had previously sought to undertake this operation ourselves the time commitment involved together with our lack of expertise in this area led us to look for assistance.

Whitchurch Men in Sheds have used rooms on our mezzanine floor as a base for their equipment and workshop - they meet at least twice a week. The Watergate Centre is now home to Whitchurch Singers who meet weekly to sing and have fun. As previously mentioned Shropshire Youth now come to us one evening a week and we have recently hosted a nationally recognised holiday club.

With the increased usage of the Centre, and to assist with ongoing upgrades, repairs, maintenance and cleaning, we employed a local person as a janitor on a part time basis. This is working extremely well

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Ecumenical Relationships

Beacon Church is part of Churches Together in Whitchurch and, as previously reported, we have taken a full part in local multi-church activities including the annual Christian Aid Week collection and the Easter March of Witness. We see our partnership with the established churches in the town as important to witness to our community.

Our church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. It has been a busy year for Foodbank as they are called upon by an increasing number of clients for food support. Most Foodbank donations are in packets and tins but if fresh food is offered the Foodbank freezer kept at Watergate is brought into use.

Although we have twice offered the Christians Against Poverty (CAP) Money Course – we have had little uptake. Sadly we understand this is reflected in other local towns where CAP is available.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public who are welcome to attend any of our services and activities. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. We are pleased now to be able to offer additional facilities for the Whitchurch people and we are seeking ways in which they can make Watergate Centre their

All our outreach activities are organised with the non-church-going general public in mind: we try to reflect this in our advertising for these events.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2023 are summarised in the accounts. At that date we had accumulated funds of £299,910 of which £648 is held as a bursary fund for members and friends attending the Devoted Conference, £262 to purchase items to kick start a series of Peaced Together courses and £508 designated for Mission and Relief but not paid away during the year under review, leaving £298,492 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its twelfth accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a relatively small number of principle donors, as a result of which income can fluctuate swiftly as members move away and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to repay our

Reserves Policy

Having achieved the aims of our long-term Reserves Policy, namely to purchase our own premises and to employ a member of staff - we are aware we will have little in reserve for the foreseeable future. We are determined, however, to hold sufficient in reserve to enable us to operate for at least three months in the very unlikely event that all regular income

THE BEACON WHITCHURCH LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Volunteers

All four Elders operate wholly in a voluntary capacity. Anything up to 20 people are involved in almost all of our Sunday services working in varying capacities such as children/youth, refreshments, welcoming, leading sung worship, speaking, reading and so on. All of our activities, our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family. We are so grateful to each and every one of them.

Plans for future periods

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will need to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. As that work is completed, we hope to introduce additional programmes to 'connect' with the people of Whitchurch in every way that we can.

It is now fifteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. As more work is done on our premises and they appear more 'attractive' we hope to introduce more groups and programmes to help in our community, to provide space for others to work and offer services, and also to be a place where professionals may meet with their clients.

Risk Management

The Elders continue to monitor and revise risk assessments with regard to our activities.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. There have been no significant incidents requiring to be reported in the year under review.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the four Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.

THE BEACON WHITCHURCH LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of trustees' responsibilities

The trustees (who are also directors of The Beacon Whitchurch Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 6 June 2023, and signed on its behalf by:

R Smallwood
Director

THE BEACON WHITCHURCH LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 6 June 2023

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Income from:					
Donations & legacies	2	102,999	71,508	174,507	123,464
Income from charitable activities	3	-	2,320	2,320	1,083
Other income	4	-	3,492	3,492	701
Total incoming resources		102,999	77,320	180,319	125,248
Expenditure on:					
Charitable activities	5	131,857	56,206	188,063	108,094
Transfers between funds	20	28,858	(28,858)	-	-
Net income/(expenditure) and net movement in funds		-	(7,744)	(7,744)	17,154
Reconciliation of funds:					
Total funds brought forward	20	910	306,744	307,654	290,500
Total funds carried forward	20	910	299,000	299,910	307,654

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	15	390,896	391,140
Current assets			
Debtors	16	9,769	6,227
Cash at bank and in hand		54,962	113,397
		<u>64,731</u>	<u>119,624</u>
Creditors: amounts falling due within one year	17	<u>(7,843)</u>	<u>(10,901)</u>
Creditors: amounts falling due after one year	18	<u>(147,874)</u>	<u>(192,209)</u>
Net current assets		<u>(90,986)</u>	<u>(83,486)</u>
Net assets		<u>299,910</u>	<u>307,654</u>
Charity funds			
Unrestricted funds	20	299,000	306,744
Restricted funds	20	910	910
		<u>299,910</u>	<u>307,654</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 6 June 2023 and signed on its behalf by:

.....
J Muir
Director and Trustee

.....
K Holland
Director and Trustee

The notes on pages 13 to 18 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1QT. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from donations and legacies

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Gifts under Gift Aid	67,556	38,648	106,204	54,538
Tax reclaimed under Gift Aid	16,889	9,641	26,530	13,634
Sunday Offerings	-	200	200	390
Sunday Offerings under GADS	-	2,225	2,225	2,621
Sunday Offerings reclaimed under GADS	-	556	556	655
Donations not subject to Gift Aid	18,554	20,238	38,792	30,626
Grants received	-	-	-	21,000
	102,999	71,508	174,507	123,464

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Outreach events refreshments	-	484	484	24
Saltmine Christmas production	-	1,301	1,301	-
Alpha	-	399	399	-
Devoted	-	-	-	59
Peaced Together	-	40	40	-
Connect for You	-	78	78	-
Sundry items	-	18	18	-
	-	2,320	2,320	83

4. Other income

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Rents / storage for Centre use	-	2,387	2,387	1,000
Sale of recyclable materials	-	983	983	-
Interest received on cash deposits	-	122	122	701
	-	3,492	3,492	701

5. Analysis of expenditure on charitable activities

	Note	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Costs directly allocated to activities					
Property expenses	6	-	28,350	28,350	19,557
Services expenses	7	-	2,022	2,022	1,728
Outreach expenses	8	-	4,508	4,508	2,399
General expenses	9	-	5,590	5,590	4,894
Giving expenses	10	-	14,484	14,484	13,813
Renovations 5 Watergate Street	11	131,857	-	131,857	64,638
Depreciation	12	-	1,252	1,252	1,065
		131,857	56,206	188,063	108,094

6. Analysis of property expenses

	Note	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Mortgage interest		-	9,258	9,258	8,046
Repairs and equipment		-	156	156	290
Rates and services		-	10,952	10,952	9,931
Salary costs	14	-	4,273	4,273	-
Cleaning		-	2,588	2,588	-
Stationery etc.		-	1,019	1,019	940
Sundries		-	104	104	350
		-	28,350	28,350	19,557

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Speaker expenses / aids to worship	-	688	688	50
Zoom expenses	-	-	-	173
Training costs	-	1,334	1,334	1,288
Training resources	-	-	-	217
	-	2,022	2,022	1,728

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Publicity and advertising	-	1,051	1,051	1,001
Youth and childrens' work	-	163	163	93
Easter activity events	-	146	146	256
Jubilee Tea	-	236	236	-
Theatre production expenses	-	1,524	1,524	-
Alpha expenses	-	826	826	599
Party for Afghan refugee families	-	-	-	46
Churches Together and Christian Aid	-	150	150	224
CAP Course Materials	-	35	35	-
Blackberry fair	-	-	-	59
Christmas Lights Switch-on	-	-	-	121
Canal Boat Outing	-	85	85	-
Christian Literature to give away	-	133	133	-
Television Licence	-	159	159	-
	-	4,508	4,508	2,399

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Refreshments	-	228	228	604
Equipment etc.	-	423	423	143
Legal costs and insurance	-	3,618	3,618	3,507
Safeguarding costs	-	330	330	288
Accountancy costs	-	300	300	288
Church Fleeces and polos	-	444	444	-
Sundry expenses	-	247	247	64
	-	5,590	5,590	4,894

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Church tithes paid to missions	-	14,484	14,484	13,813
	-	14,484	14,484	13,813

11. Watergate Street

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Renovations and improvements	131,857	-	131,857	64,638
	-	-	-	-
	131,857	-	131,857	64,638

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Net deficit for the year	2023	2022
	£	£
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	1,252	1,065

13. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £11,823 (2022: £10,544). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. The Company has a number of trade accounts for regular suppliers but many items remain 'one-off' purchases.

14. Staff costs and employee benefits	2023	2022
	£	£
Basic salary payments	3,772	-
Pension set-up costs	500	-
	<u>4,272</u>	<u>-</u>

15. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2022	388,872	8,040	396,912
Additions	-	1,008	1,008
	<u>388,872</u>	<u>9,048</u>	<u>397,920</u>
At 31 March 2023			
	<u>388,872</u>	<u>9,048</u>	<u>397,920</u>
Depreciation:			
At 31 March 2022	-	5,772	5,772
Charge for year	-	1,252	1,252
	<u>-</u>	<u>1,252</u>	<u>1,252</u>
At 31 March 2023	-	7,024	7,024
	<u>-</u>	<u>7,024</u>	<u>7,024</u>
Net book value:			
At 31 March 2022	<u>388,872</u>	<u>2,268</u>	<u>391,140</u>
At 31 March 2023	<u>388,872</u>	<u>2,024</u>	<u>390,896</u>

16. Debtors	2023	2022
	£	£
Gift Aid	8,210	4,980
Other debtors	1,559	1,247
	<u>9,769</u>	<u>6,227</u>

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	2,315	3,975
Mortgage	5,528	6,926
	<u>7,843</u>	<u>10,901</u>

18. Creditors: amounts falling due after one year	2023	2022
	£	
Mortgage	147,874	192,209
	<u>147,874</u>	<u>192,209</u>

19. Analysis of net assets between the funds	Unrestricted funds	Designated funds	Restricted fund	Total
	£	£	£	£
Fixed assets	390,896	-	-	390,896
Net current assets	(92,404)	508	910	(90,986)
	<u>298,492</u>	<u>508</u>	<u>910</u>	<u>299,910</u>

20. Fund reconciliation

	As at 1 April 2022 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2023 £
Unrestricted:					
General reserve	306,715	62,462	(41,827)	(28,858)	298,492
Designated funds:					
Mission and relief	29	14,858	(14,379)	-	508
Total unrestricted funds	<u>306,744</u>	<u>77,320</u>	<u>(56,206)</u>	<u>(28,858)</u>	<u>299,000</u>
Restricted funds:					
Building fund	-	102,999	(131,857)	28,858	-
Devoted conference bursary	648	-	-	-	648
Pieced Together Fund	262	-	-	-	262
Total restricted funds	<u>910</u>	<u>102,999</u>	<u>(131,857)</u>	<u>28,858</u>	<u>910</u>
Total funds	<u>307,654</u>	<u>180,319</u>	<u>(188,063)</u>	<u>-</u>	<u>299,910</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

21. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.

THE BEACON WHITCHURCH LIMITED

England & Wales - Charity number 1124740

Accounts

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors and Trustees	Dr J Muir Mr K Holland Mr R Smallwood Dr D Williams	- Leader - Hon. Treasurer
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	The Beacon 28 Chester Road Whitchurch Shropshire SY13 1ND	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

The Beacon Whitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1ND. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

As identified in previous years, 'departmental leaders' appointed from time to time by the Elders continue to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. Those leaders meet with the Elders on a regular basis. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the directors/trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God and worship Him
2. To become all that Christ wants us to be
3. To bring hope and restoration to everyone in our community
4. to fulfil the great commission and so hasten Christ's return

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, prayer, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have been evident in the year under review although 'celebration' events have been limited as a result of Covid restrictions.

The review of our Purpose, Values and Vision statements has now been concluded and is being shared with the Beacon family. It also forms part of the 'Introduction to Beacon' when we welcome those who have newly chosen to worship with us.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

Despite the impact of Covid 19 we have been able to worship in our new premises at 5 Watergate Street, Whitchurch, every week apart from two during the year under review. The cancelled services resulted from a visiting family testing positive for Covid immediately after attending the church. Full Covid precautions have been in place in line with and beyond government guidance until very recently although sanitiser and masks are still available for any who wish to use them.

As the building provides plenty of space and is well ventilated, as soon as Covid restrictions were revised we recommenced 'live' worship at our Watergate Centre. Services have been generally well supported with congregations ranging between the mid 40's to low 70's but usually between 50 and 60. Whole recorded services were then no longer uploaded to our YouTube and Facebook channels although the talk / sermon element of each service has generally still been available through our website. Sadly, some previously regular members of our congregation have not yet returned although we are in touch with each and every person encouraging them to join us again as soon as they are comfortable

As part of our Review on our Purpose, Values and Vision we decided not to continue with formal membership of the church on the basis that all Christians are part of One Body in Christ. Those who are new to the church are encouraged to consider with us our Introduction to Beacon course which sets out our beliefs, our values and vision and then to decide whether or not to become part of the Family which is Beacon Church. We welcome all who wish to express their commitment to the life and work of Beacon Church. The Beacon Church family currently extends to 61 (62 in 2021).

Three more adults were baptised by immersion on the profession of their faith during the year in the swimming pool at Cloverley Christian Conference Centre.

During the year under review we held a successful 'live' Alpha course at our Watergate Centre providing a simple pre-prepared meal for those participating. It has been encouraging to witness the growth some of those people have achieved. A further course is planned to start shortly.

Our mid-week Connect Groups - small groups meeting in individual's homes on a weekly basis - have continued throughout the year. Some groups reverted to face-to-face meetings as soon as that was legally possible whilst others continued on Zoom until relatively recently. Additionally, group members have been especially encouraged to look out for one another and to offer pastoral care where possible. We are grateful to the Connect Group facilitators for their leadership throughout this period.

Powerhouse - our monthly evening meeting for worship, praise and prayer restarted in the latter part of 2021. Its aim is to enable people to worship God more freely than is sometimes possible within the structure of regular morning services which are designed to be more 'visitor friendly'.

Our twice weekly prayer meetings over Zoom have continued throughout the year under review. We have also held specific prayer events designed to encourage our church family to share in a prayer drive over a whole day or even a week. Prayer, after all, continues to be seen as the petrol that fuels the motor that is the church.

Social Action

Although the official schemes to channel help to local people during Covid had ended, Beacon Church continued to offer help and support when invited to help with shopping, collection of medication or a listening ear to anyone who simply wanted to talk. We have continued to be heavily committed to and involved in providing Foodbank and Eat Well Spend Less alongside the other churches in the town. Christians Against Poverty has remained on the back burner until very recently when a member of another of the town's churches was helped through a 'one-to-one' course.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Young People's Activities

'Bea Club' – our after-school activity for children aged between 7 and 11 years - has not yet re-started, partly because of the Covid pandemic but also because renovations to our property were insufficiently advanced to allow them a safe space in which to meet. It is hoped BEA Club will restart within the next few months.

Being a smaller group of young people, BYG (Beacon Youth Group) has been meeting at Watergate on Friday evenings. Regrettably some evening meetings have been cancelled due to continuing Covid infections among the group.

After another year of being unable to run our usual community focused events it was a joy, immediately following the end of year under review, to welcome over 240 adults and children to an Easter Extravaganza in our new venue. This event was very well received by the community and we look forward to providing further similar events in future.

Mission and Evangelism

Beacon Church's outreach activities have largely been suspended for two years owing to the Covid pandemic. However, events have now begun to take place and planning for future events have been made.

1. Representation at activities organised by other groups:

- Beacon Church joined with the other churches in the town in arranging a Service of Thanksgiving in Jubilee Park during August. The annual town wide distribution of Christmas cards giving details of all the churches Christmas services went ahead as usual with house-to-house deliveries being made by members of all the

2. Outreach activities organised and run by our own people:

- Our ability to arrange events during this period has been limited not only by Covid but as a result of the work being carried out on our premises. So, apart from our Easter Extravaganza (within a couple of days of the end of the year under review), our activities have been suspended throughout the year.

3. Social and general interest events:

- Beacon Church has continued to have responsibility for keeping one public area in the town clean and tidy despite the lockdown. One of our members takes the lead in this service and has mostly undertaken this task alone because of the restrictions.

4. Alpha and 'Special' Services:

- The recent 'live' Alpha course has been reported upon above.

5 Watergate Street

We took ownership of 5 Watergate Street on 16th December 2020. Since then a great deal of work has been done within the Centre to adapt it to meet our needs. A considerable amount of work remains to be done, in all probability spanning a number of years. Although we have engaged some professional services especially with regard to electrical installations, most of the work has been done by our own congregation. We are most grateful to those men and women who have used existing skills or developed new ones to enable us to achieve so much in a relatively short period of time at such reasonable cost. We hope to be able to proceed with exterior work to the front entrance / windows / facade in the next few months using much of the financial reserve we currently have available.

We are grateful to have been successful in two applications for grant funding which have helped enable us to take this project forward. We continue to seek further grant funding to enable us to fulfil our desire to make Watergate into a place which is welcoming to the community which is Whitchurch.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Ecumenical Relationships

Beacon Church is part of Churches Together in Whitchurch and, whilst restricted from many face-to-face meetings and services in the past year, we have been able to join together through Zoom. We will continue to partake in the annual Christian Aid Week collection and the Easter March of Witness when these re-start. We see our partnership with the established churches in the town as important to witness to our community.

Our church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. It has been a difficult year for the management team of Foodbank as they have adapted their service provision to reflect Covid guidance. Demand for the services of Foodbank have remained steady through the year.

The Christians Against Poverty (CAP) Money Course – a Churches Together initiative - has operated on a very limited scale with a single one-to-one client owing to the pandemic.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public who are welcome to attend any of our services and activities. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. There are numerous families in Whitchurch who have had little or no contact with any Christian church, or who have fallen away from regular church attendance for their

All our outreach activities are organised with the non-church-going general public in mind: we try to reflect this in our advertising for these events.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2022 are summarised in the accounts. At that date we had accumulated funds of £307,654 of which £648 is held as a bursary fund for members and friends attending the Devoted Conference, £262 to purchase items to kick start a series of Peaced Together courses and £29 designated for Mission and Relief but not paid away during the year under review, leaving £306,715 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its twelfth accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a relatively small number of principle donors, as a result of which income can fluctuate swiftly as members move away and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to repay our

Reserves Policy

Having recently bought our new premises, the Beacon Church will continue to seek to generate income streams and reserves that will facilitate the employment of a staff member to assist with the running of our new centre, help with youth and be available for pastoral care.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Volunteers

All four Elders operate wholly in a voluntary capacity. With the re-introduction of 'live' services we have been able to benefit once again from the input of more people in our worship services, and in providing Sunday School and creche facilities and, more recently the re-introduction of refreshment provision after our meetings. All of these activities, our mid-week Connect Groups, our youth activities and outreach events are totally reliant on the giving of voluntary time and energy by the church family.

Plans for future periods

Work on alterations to our new Watergate property will continue in as quick a time frame as possible. Some of this work will be undertaken by our own volunteers but more extensive projects will need to be undertaken by professionals. The speed of that work will be dictated by our ability to attract grants and other giving streams. We hope to re-commence our BEA Club (after schools club primarily for junior school age children) shortly and to encourage more senior scholars to our youth club and to undertake more community events similar to our Easter Extravaganza.

It is now fourteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. We hope to begin the use of our new premises to help provide resources for our community by introducing projects such as Parents & Toddlers, meals for senior citizens, language skills for immigrant families and encouragements for those who face challenges because of disability or handicap, and/or lack of education. We plan to introduce a Healing on the Street scheme one Saturday a month outside our Centre.

Risk Management

The Elders continue to monitor and revise risk assessments with regard to our activities. Twenty members of the congregation undertook either basic first aid or paediatric first aid training during the course of the year.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. There have been no significant incidents requiring to be reported in the year under review.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the four Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland and some overseas countries. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.

THE BEACON WHITCHURCH LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of trustees' responsibilities

The trustees (who are also directors of The Beacon Whitchurch Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 1 June 2022, and signed on its behalf by:

R Smallwood
Director

THE BEACON WHITCHURCH LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 1 June 2022

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Income from:					
Donations & legacies	2	53,614	69,850	123,464	173,563
Income from charitable activities	3	59	1,024	1,083	2,663
Other income	4	-	701	701	817
Total incoming resources		53,673	71,575	125,248	177,043
Expenditure on:					
Charitable activities	5	64,638	43,456	108,094	44,038
Transfers between funds	20	11,003	(11,003)	-	-
Net income/(expenditure) and net movement in funds		38	17,116	17,154	133,005
Reconciliation of funds:					
Total funds brought forward	20	872	289,628	290,500	157,495
Total funds carried forward	20	<u>910</u>	<u>306,744</u>	<u>307,654</u>	<u>290,500</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	15	391,140	390,005
Current assets			
Debtors	16	6,227	11,670
Cash at bank and in hand		113,397	98,880
		<u>119,624</u>	<u>110,550</u>
Creditors: amounts falling due within one year	17	<u>(10,901)</u>	<u>(8,209)</u>
Creditors: amounts falling due after one year	18	<u>(192,209)</u>	<u>(201,846)</u>
Net current assets		<u>(83,486)</u>	<u>(99,505)</u>
Net assets		<u><u>307,654</u></u>	<u><u>290,500</u></u>
Charity funds			
Unrestricted funds	20	306,744	289,628
Restricted funds	20	<u>910</u>	<u>872</u>
		<u><u>307,654</u></u>	<u><u>290,500</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 1 June 2022 and signed on its behalf by:

.....
J Muir
Director and Trustee

.....
K Holland
Director and Trustee

The notes on pages 13 to 19 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1QT. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) , the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2012. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Gifts under Gift Aid	19,275	35,263	54,538	100,377
Tax reclaimed under Gift Aid	4,818	8,816	13,634	25,184
Sunday Offerings	-	390	390	-
Sunday Offerings under GADS	-	2,621	2,621	355
Sunday Offerings reclaimed under GADS	-	655	655	-
Donations not subject to Gift Aid	8,521	22,105	30,626	-
Grants received	21,000	-	21,000	47,647
	<u>53,614</u>	<u>69,850</u>	<u>123,464</u>	<u>173,563</u>

3. Income from charitable activities

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Gifts for use of Centre	-	1,000	1,000	-
Devoted	59	-	59	1,943
Fish & Chip Supper (surplus)	-	24	24	-
BYG Weekend Away	-	-	-	720
	<u>59</u>	<u>1,024</u>	<u>1,083</u>	<u>2,663</u>

4. Other income

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Interest received on cash deposits	-	701	701	817
	<u>-</u>	<u>701</u>	<u>701</u>	<u>817</u>

5. Analysis of expenditure on charitable activities

	Note	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Costs directly allocated to activities					
Property expenses	6	-	19,557	19,557	15,105
Services expenses	7	-	1,728	1,728	1,258
Outreach expenses	8	-	2,399	2,399	3,300
General expenses	9	-	4,894	4,894	9,171
Giving expenses	10	-	13,813	13,813	14,620
Renovations 5 Watergate Street	11	64,638	-	64,638	-
Depreciation		-	1,065	1,065	584
		<u>64,638</u>	<u>43,456</u>	<u>108,094</u>	<u>44,038</u>

6. Analysis of property expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Civic Centre Room Hire and exceptional costs	-	-	-	648
Office rent	-	-	-	7,650
Mortgage payments and interest	-	8,046	8,046	2,513
Repairs and equipment	-	290	290	1,268
Rates and services	-	9,931	9,931	2,007
Stationery etc.	-	940	940	907
Cleaning and sundries	-	350	350	112
	<u>-</u>	<u>19,557</u>	<u>19,557</u>	<u>15,105</u>

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Speaker expenses	-	50	50	250
Zoom expenses	-	173	173	158
Training costs	-	1,288	1,288	600
Training resources	-	217	217	250
	-	1,728	1,728	1,258

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Publicity and advertising	-	1,001	1,001	464
Youth and childrens' work	-	93	93	23
BYG Weekend Away	-	-	-	720
Easter activity events	-	256	256	-
Park services and activities	-	-	-	-
Theatre production expenses	-	-	-	150
Alpha expenses	-	599	599	-
Party for Afghan refugee families	-	46	46	-
Churches Together and Christian Aid	-	224	224	-
Regional events - Devoted 2019/2020	-	-	-	1,943
Blackberry fair	-	59	59	-
Christmas Lights Switch-on	-	121	121	-
	-	2,399	2,399	3,300

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Refreshments	-	604	604	-
Equipment etc.	-	143	143	538
Legal costs and insurance	-	3,507	3,507	8,182
Child protection costs	-	288	288	129
Accountancy costs	-	288	288	264
Sundry expenses	-	64	64	58
	-	4,894	4,894	9,171

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Church tithes paid to missions	-	13,813	13,813	14,620
	-	13,813	13,813	14,620

11. Watergate Street

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Renovations and improvements	64,638	-	64,638	14,620
	-	-	-	-
	64,638	-	64,638	14,620

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Net deficit for the year

	2022 £	2021 £
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	1,065	584

13. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £10,544 (2021: £2,290). These expenses related to items purchased by individuals on behalf of the Charity primarily for building materials and equipment for the new Watergate Centre. Whilst the Company has opened a number of trade accounts, many items have been 'one-off' purchases. £88 was spent on First Aid training for Trustees. No costs were incurred in the previous year.

14. Staff costs and employee benefits

There were no employees during the year.

15. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2021	388,872	5,840	394,712
Additions	-	2,200	2,200
At 31 March 2022	388,872	8,040	396,912
Depreciation:			
At 31 March 2021	-	4,707	4,707
Charge for year	-	1,065	1,065
At 31 March 2022	-	5,772	5,772
Net book value:			
At 31 March 2021	388,872	1,133	390,005
At 31 March 2022	388,872	2,268	391,140

16. Debtors

	2022 £	2021 £
Gift Aid	4,980	10,425
Other debtors	1,247	1,245
	6,227	11,670

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	3,975	1,188
Mortgage	6,926	7,021
	<u>10,901</u>	<u>8,209</u>

18. Creditors: amounts falling due after one year	2022	2021
	£	£
Mortgage	192,209	201,846
	<u>192,209</u>	<u>201,846</u>

19. Analysis of net assets between the funds	Unrestricted funds	Designated funds	Restricted fund	Total
	£	£	£	£
Fixed assets	391,140	-	-	391,140
Net current assets	(84,425)	29	910	(83,486)
	<u>306,715</u>	<u>29</u>	<u>910</u>	<u>307,654</u>

20. Fund reconciliation

	As at 1 April 2021 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2022 £
Unrestricted:					
General reserve	289,624	57,981	(29,887)	(11,003)	306,715
Designated funds:					
Mission and relief	4	13,594	(13,569)	-	29
Total unrestricted funds	<u>289,628</u>	<u>71,575</u>	<u>(43,456)</u>	<u>(11,003)</u>	<u>306,744</u>
Restricted funds:					
Building fund	-	53,352	(64,638)	11,286	-
Elders' Discretion fund	283	-	-	(283)	-
Devoted conference bursary	589	59	-	-	648
Pieced Together Fund	-	262	-	-	262
Total restricted funds	<u>872</u>	<u>53,673</u>	<u>(64,638)</u>	<u>11,003</u>	<u>910</u>
Total funds	<u>290,500</u>	<u>125,248</u>	<u>(108,094)</u>	<u>-</u>	<u>307,654</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. Operating Lease Commitments

As at 31 March 2022 the Charity had annual commitments under non-cancellable operating leases on land and buildings as follows:-

	2022 £	2021 £
Expiring within 5 years	-	-

22. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.

THE BEACON WHITCHURCH LIMITED

England & Wales - Charity number 1124740

Accounts

THE BEACON WHITCHURCH LIMITED
A Company Limited by Guarantee
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company No. 06587579 (England and Wales)
Registered Charity No. 1124740

THE BEACON WHITCHURCH LIMITED

COMPANY INFORMATION

Directors and Trustees	Dr J Muir Mr K Holland Mr R Smallwood Dr D Williams	- Leader - Hon. Treasurer
Eldership Team	Dr J Muir Mr K Holland Dr D Williams Mr A Chapman	
Company Number	06587579 (England and Wales)	
Charity Number	1124740	
Registered Office	The Beacon 28 Chester Road Whitchurch Shropshire SY13 1ND	
Office Location	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Principal Meeting Place	5 Watergate Street Whitchurch Shropshire SY13 1DW	
Accountants	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
Bankers	Lloyds Banking Group 1 Pride Hill Shrewsbury Shropshire SY1 1DG	

THE BEACON WHITCHURCH LIMITED

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THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

The Beacon WHitchurch Limited is a registered charity and private company with no issued share capital, incorporated in England and Wales. The registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1ND. The registered company number is 06587579 (England & Wales), and the registered charity number is 1124740.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Dr J Muir	- Leader
Mr K Holland	- Hon. Treasurer
Mr R Smallwood	
Dr D Williams	

Eldership Team

The initial Elders, Dr J Muir and Mr K Holland, were appointed on 3rd April, 2011 when the Beacon Church became a fully autonomous church having been 'planted' from Barnabas Community Church in Shrewsbury four years earlier. Dr D Williams was appointed on 30th April 2017 and Mr Glyn Chapman on 15th September 2019. Together they are responsible for the spiritual direction of the church, for its day to day running and for delegating responsibilities to others within the church with regard to areas of the church's ministry.

Recruitment and Appointment of Leadership Team

As identified in previous years, 'departmental leaders' appointed from time to time by the Elders continue to share in the responsibility of managing the day-to-day operations of the church under their guidance. Their responsibilities relate to children, youth, worship, small groups including our mid-week fellowship groups, prayer ministry, pastoral care, publicity, catering and safeguarding. Those leaders meet with the Elders on a regular basis with the Elders. The Elders recognise that the key ingredient is the personal strengths and skills of the individuals involved and the calling God has placed on their lives.

Trustees Appointment, Induction and Training

All of the directors/trustees are aware of the literature and updates provided by the Charities Commission.

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association, which was approved on 8th May 2008.

Aims and Purpose

1. To delight in God
2. To 'link arms' with other churches to transform the spiritual climate
3. To become, individually and corporately, all that Christ wants us to be
4. To bring hope and restoration to everyone in our community

Our vision continues to be that 'church' should operate on three levels or 'tiers': firstly as a 'cell' in small Connect Groups meeting during the week for fellowship, teaching, encouragement and development of our God-given gifts; secondly as a 'congregation' meeting on Sundays to further develop gifting, to worship together and to reach out to the community; and thirdly, periodically, in a 'celebration' meeting together with other churches in our region to encourage each other, and also at festivals and conferences. All three 'ingredients' have again been evident in the year under review although we have had to adjust our methods of meeting in line with Covid 19 guidance.

Whilst the Elders have been reviewing our Purpose, Values and Vision statements as indicated in last year's Report, the result of this work has yet to be shared with the church as we have been unable to meet together for a Members' meeting.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities:

History

Beacon Church was launched on 27th April, 2008 following a period of several years during which a weekly 'Cell Group' had met in Whitchurch to bring together a sufficient number of like-minded Christian people to make the launch practically possible.

Worship, Study and Prayer

The Beacon Church continued to meet Sunday by Sunday at the Civic Centre in Whitchurch High Street until 20th December 2020 when, for the second time, Covid 19 guidance meant we had to re-commence pre-recorded on-line services via our Facebook page and YouTube channel. Following the purchase of our own property at 5 Watergate Street, "live" services recommenced on 28th March, 2021, having full regard for Covid 19 guidance. Between the first two 'lockdown periods' we did continue to meet at the Civic Centre in a Covid secure environment.

Throughout the year under review we have broadcast a pre-recorded service on our YouTube and Facebook channels even during the periods when we were able to meet physically albeit in limited numbers. It has been very difficult to gauge exactly how many people have watched these services on-line as recorded 'views' have varied widely from several hundred to less than one hundred. Between 30 and 50 people have attended our 'live' services during the period when it has been possible to meet together. We know we have been in touch with some who had not previously visited the church in person and we seek to encourage them to engage with us in future.

As part of our Review on our Purpose, Values and Vision we have been considering whether to continue with a formal church membership which was introduced a number of years ago for those in regular attendance on Sundays who wished to express their commitment to the life and work of Beacon Church. Although It was never intended that membership should be 'inclusive' or 'exclusive' but rather an indication of the level of commitment of each individual we have begun to view our regular attendees as 'partners' rather than 'members' There are currently 60 (55 in 2020) who fall within that category.

Three adults were baptised by immersion on the profession of their faith during the year and between periods of 'lockdown'.

We ran a further on-line Alpha course during the year although 'attendance' on Zoom was rather disappointing. At the time of writing this Report another on-line Alpha course has just started with a more encouraging attendance.

Our mid-week Connect Groups - small groups meeting in individual's homes on a weekly basis - have continued throughout the year under review although entirely on Zoom because of the Covid19 pandemic. Some groups have managed to maintain a brief study whilst others have used their meetings purely for fellowship and general support of one another. Connect groups leaders have, between them, endeavoured to maintain contact with all our regular worshippers during periods of lockdown.

The Elders continue to consider prayer to be the 'powerhouse' of the church. The serious (and eventually terminal) illness of one of our worship leaders galvanised the church to pray together every evening for twenty minutes using Zoom. Those Zoom prayer meetings have continued on a twice weekly basis since the beginning of 2021 with a very encouraging number partaking on every occasion.

Social Action

Beacon Church became one of the recognised channels providing help in the local area to those self-isolating during the Covid-19 pandemic helping with shopping, collection of medication and providing someone with whom to chat on the telephone. Although essentially that scheme has now ended our volunteers were fully aware of guidelines concerning their own safety and that of those they served. Additionally, we continue to be heavily committed to and involved in providing Foodbank and Eat Well Spend Less alongside the other churches in the town. Christians Against Poverty has again remained on the back burner for the year under review.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Young People's Activities

'Bea Club' – our after-school activity for children aged between 7 and 11 years - was unable to meet for the whole of the year under review because of Covid-19 guidance. We did, however, purchase copies of the Saltmine Theatre Group's Christmas production of "Hark!" which was distributed free of charge to around 30 BEA Club families.

BYG (Beacon Youth Group) has continued to meet virtually on Friday evenings via Zoom. Whilst an inadequate substitute for face-to-face meetings our young people have been able to meet and support each other during what has been a very difficult time for them. It has also enabled us to maintain contact with young people who have moved away to work or to study or whose families have moved from the area. Two of our own slightly older young people are now instrumental in running the Cub.

We have been unable to run any of our usual annual 'town-wide' activities for children and young people. It is our hope that activities will recommence in the not too distant future.

Mission and Evangelism

Beacon Church's outreach activities have largely been suspended for fifteen months.

1. Representation at activities organised by other groups:

No activities were able to be undertaken.

2. Outreach activities organised and run by our own people:

- As mentioned previously in connection with BEA Club, we were able to bring a little Christmas cheer to some of the families with whom we normally have weekly contact by purchasing copies of a special The Saltmine Theatre Company video Christmas production. This was well received by the families concerned.

3. Social and general interest events:

- Beacon Church has continued to have responsibility for keeping one public area in the town clean and tidy despite the lockdown. One of our members takes the lead in this service and has mostly undertaken this task alone because of the restrictions.

4. Alpha and 'Special' Services:

- The recent Alpha course on Zoom has been reported upon above.

Church Office

The lease on our office at 5 Post Office Court, St John's Street, Whitchurch, expired on 11th January 2021 and we duly moved into our new premises as described below.

5 Watergate Street

We have been seeking a 'home of our own' for many years (as has been reported in successive Annual Reports) and the Elders have viewed well over 30 properties in the town during the past ten years. We are very excited to have purchased 5 Watergate Street having secured planning permission for change of use from retail outlets to a church and community facilities. We are currently undertaking some major reconstruction to adapt the two former shops into versatile facilities as a worship centre and a place where we can welcome the community and provide a wide range of facilities for the town. We are about to embark upon a funding raising project so that the necessary work can be undertaken quickly and the building used to its full potential. In the meantime we have begun to meet for worship in part of the property observing Covid safe guidance.

We wish to record our thanks to the professionals who have assisted us in the purchase of this property with their expertise in the planning process, the mortgage consultation and the legal work required to bring us to a successful conclusion.

THE BEACON WHITCHURCH LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Ecumenical Relationships

Beacon Church has continued to play a full part in Churches Together in Whitchurch. We will continue to partake in the annual Christian Aid Week collection and the Easter March of Witness when these are permitted. There have been other joint services on Zoom during the year under review such as Bible Sunday and the World Day of Prayer for Christian Unity. We see our partnership with the established churches in the town as an important to witness to our community.

Our church continues to be represented both on the voluntary Management Committee and bank of helpers who operate Whitchurch Foodbank. Demand for the services of Foodbank have again remained steady through the year, although that demand has increased significantly following the Covid-19 lockdown and their means of providing support has had to be adapted.

The Christians Against Poverty (CAP) Money Course – a Churches Together initiative - has not operated during the year under review but is still available.

How our activities deliver public benefit

Services at The Beacon Church are open to all members of the public. It remains our aim that Christians should not transfer from other churches to join us but rather that we reach out to the 'un-churched' in Whitchurch and the surrounding areas. There are numerous families in Whitchurch who have had little or no contact with any Christian church, or who have fallen away from regular church attendance for their own personal reasons.

All our outreach activities have been organised with the non-church-going general public in mind: we have tried to reflect this in our advertising for these events.

Transactions and Financial Position

The Church's financial results and state of affairs for the period ended 31st March 2021 are summarised in the accounts. At that date we had accumulated funds of £290,500 of which £283 is held at the Elders' Discretion (but primarily to assist with transport costs should further members wish to visit our missionary families in Cambodia), £589 as a bursary fund for members and friends attending the Devoted Conference, and £4 designated for Mission and Relief but not paid away during the year under review, leaving £289,624 by way of general reserves. The Elders consider this to be a satisfactory result for the Church at the end of its eleventh accounting period, and provides a basis to launch into another year of growth and development. The Elders, however, continue to be very aware that much of our income is vested in a small number of principle donors as a result of which income can fluctuate swiftly as members move away and others join the church. Whilst no specific actions are required the Elders are especially aware that the uncertainties surrounding the church's income could quickly impact our ability to repay our mortgage.

Reserves Policy

The Beacon Church will now seek to generate income streams and reserves that will facilitate the employment of a staff member to assist with the running of our new centre, help with youth and be available for pastoral care. Following the purchase of our property our first priority will be to pay down our mortgage to avoid paying unnecessary interest charges.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

All four Elders operate wholly in a voluntary capacity. Because of Covid restrictions we have utilised a very small team to provide services both live and pre-recorded (in individual homes) throughout the year. Our varied mid-week programmes on Zoom are all led by members of our church who give their time on a wholly voluntary basis. We are indebted to them all, and thank God for their willingness to work so hard in very challenging circumstances and for the skills they bring.

Plans for future periods

As stated previously it is our desire to complete alterations to the Watergate Centre in as short a time as possible in order that the building can facilitate not only our regular worship services, our children's and youth work, provide a venue for our other mid-week activities but also become a place where the community can come to meet others, and receive social help as well as spiritual guidance. There is a great deal to be done, much of which will be contracted out but we are especially grateful to some of our own members who are willing and able to use their expertise on a voluntary basis.

It is now thirteen years since Beacon Church was established in Whitchurch. We want to continue to build the church and to reach out into the town and surrounding areas and to have a greater impact for Jesus Christ in the community of Whitchurch. This has been a difficult year due to the Covid pandemic which has severely restricted our opportunities for outreach into our town. We constantly monitor potential options to develop further strategies to work among different age groups, especially young people and disadvantaged adults especially so as we develop the Watergate Centre to realise its potential.

Risk Management

The Elders continue to monitor and revise risk assessments with regard to our activities, especially so in relation to Covid guidance pertaining from time to time.

A rigorous Safeguarding Policy is in force, and all personnel working with children (and should the need arise, vulnerable adults) are approved subject to DBS checks. There have been no significant incidents requiring to be reported in the year under review. A careful Safeguarding review will be undertaken as we prepare for our new Centre to become fully operative.

Related Parties

The Beacon Church is an autonomous body. It is a member of ChristCentral Shropshire (made up of the five Newfrontiers churches in the County) which itself is part of ChristCentral uniting the Newfrontiers churches situated from the Midlands to Scotland. These links are particularly useful in terms of the support and encouragement they offer the Eldership team. There are, however, no legal or financial commitments either way.

THE BEACON WHITCHURCH LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees (who are also directors of The Beacon Whitchurch Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 25 May 2021, and signed on its behalf by:

R Smallwood
Director

THE BEACON WHITCHURCH LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
THE BEACON WHITCHURCH LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated: 25 May 2021

THE BEACON WHITCHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Income from:					
Donations & legacies	2	115,122	58,441	173,563	58,581
Income from charitable activities	3	-	2,663	2,663	3,018
Other income		-	817	817	666
Total incoming resources		115,122	61,921	177,043	62,265
Expenditure on:					
Charitable activities	5	-	44,038	44,038	40,126
Transfers between funds	19	(135,805)	135,805	-	-
Net income/(expenditure) and net movement in funds		(20,683)	153,688	133,005	22,139
Reconciliation of funds:					
Total funds brought forward	19	21,555	135,940	157,495	135,356
Total funds carried forward	19	872	289,628	290,500	157,495

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BEACON WHITCHURCH LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	14	390,005	1,042
Current assets			
Debtors	15	11,670	4,383
Cash at bank and in hand		<u>98,880</u>	<u>152,182</u>
		110,550	156,565
Creditors: amounts falling due within one year	16	<u>(8,209)</u>	<u>(112)</u>
Creditors: amounts falling due after one year	17	<u>(201,846)</u>	<u>-</u>
Net current assets		<u>(99,505)</u>	<u>156,453</u>
Net assets		<u><u>290,500</u></u>	<u><u>157,495</u></u>
Charity funds			
Unrestricted funds	19	289,628	135,940
Restricted funds	19	<u>872</u>	<u>21,555</u>
		<u><u>290,500</u></u>	<u><u>157,495</u></u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 25 May 2021 and signed on its behalf by:

.....
J Muir
Director and Trustee

.....
K Holland
Director and Trustee

The notes on pages 13 to 19 form part of these financial statements.

Company Registration Number: 06587579 (England & Wales)

THE BEACON WHITCHURCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Beacon Whitchurch Limited is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 06587579 (England & Wales), and the registered charity number is 1124750. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Beacon, 28 Chester Road, Whitchurch, Shropshire, SY13 1QT. The nature of the charity's operations and principal activities are that of the advancement of the Christian Faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) , the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

THE BEACON WHITCHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not depreciated
Equipment	25% on a straight line basis

Freehold property is not depreciated as the directors consider the market value of the property to be no less than the historic cost, and that to depreciate the property would not be appropriate.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Income from donations and legacies	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Gifts under Gift Aid	73,350	27,027	100,377	27,868
Tax reclaimed under Gift Aid	18,338	6,846	25,184	7,444
Sunday Offerings	-	-	-	1,507
Sunday Offerings reclaimed under GADS	-	355	355	1,908
Donations not subject to Gift Aid	23,434	24,213	47,647	19,854
	115,122	58,441	173,563	58,581

3. Income from charitable activities	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Saltmine productions	-	-	-	1,086
Devoted	-	1,943	1,943	1,932
Book stall and card sales	-	-	-	-
BYG Weekend Away	-	720	720	-
	-	2,663	2,663	3,018

5. Analysis of expenditure on charitable activities	Note	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Costs directly allocated to activities					
Property expenses	6	-	15,105	15,105	19,870
Services expenses	7	-	1,258	1,258	1,213
Outreach expenses	8	-	3,300	3,300	5,816
General expenses	9	-	9,171	9,171	3,154
Giving expenses	10	-	14,620	14,620	9,582
Depreciation			584	584	491
		-	44,038	44,038	40,126

6. Analysis of property expenses	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Civic Centre Room Hire and exceptional costs	-	648	648	5,215
Office rent	-	7,650	7,650	10,767
Mortgage interest	-	2,513	2,513	-
Repairs and equipment	-	1,268	1,268	177
Rates and services	-	2,007	2,007	2,237
Stationery etc.	-	907	907	1,457
Cleaning and sundries	-	112	112	17
	-	15,105	15,105	19,870

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of services expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Speaker expenses	-	250	250	620
Zoom expenses	-	158	158	-
Training costs	-	600	600	340
Training resources	-	250	250	253
	-	1,258	1,258	1,213

8. Analysis of outreach expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Publicity and advertising	-	464	464	522
Youth and childrens' work	-	23	23	210
BYG Weekend Away	-	720	720	-
Easter activity events	-	-	-	370
Park services and activities	-	-	-	137
Theatre production expenses	-	150	150	1,204
Alpha expenses	-	-	-	373
Holiday Bible club	-	-	-	253
Churches Together and Christian Aid	-	-	-	126
Regional events - Devoted 2019/2020	-	1,943	1,943	2,496
Blackberry fair	-	-	-	45
G-SUS Live Bus	-	-	-	80
	-	3,300	3,300	5,816

9. Analysis of general expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Refreshments	-	-	-	626
Equipment etc.	-	538	538	499
Legal costs and insurance	-	8,182	8,182	977
Child protection costs	-	129	129	206
Accountancy costs	-	264	264	240
Support of those in need	-	-	-	6
Property valuation	-	-	-	600
Sundry expenses	-	58	58	-
	-	9,171	9,171	3,154

10. Analysis of giving expenses

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Church tithes paid to missions	-	14,620	14,620	9,582
	-	14,620	14,620	9,582

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Net deficit for the year	2021	2020
	£	£
Net deficit is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	584	491

12. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees or key management personnel during the year.

During the period, re-imbursement of expenses to the trustees totalled £2,290 (2020: £5,619). These expenses related to items purchased by individuals on behalf of the Charity and included items such as computer accessories, office equipment, and items to equip the new Watergate Centre. No costs were incurred (2020: £146) on behalf of Trustees towards the cost of training.

13. Staff costs and employee benefits

There were no employees during the year.

14. Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation:			
At 31 March 2020	-	5,165	5,165
Additions	388,872	675	389,547
At 31 March 2020	388,872	5,840	394,712
Depreciation:			
At 31 March 2020	-	4,123	4,123
Charge for year	-	584	584
At 31 March 2021	-	4,707	4,707
Net book value:			
At 31 March 2020	-	1,042	1,042
At 31 March 2021	388,872	1,133	390,005

15. Debtors	2021	2020
	£	£
Gift Aid	10,425	1,809
Other debtors	1,245	2,574
	11,670	4,383

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	1,188	112
Mortgage	7,021	-
	<u>8,209</u>	<u>112</u>

17. Creditors: amounts falling due after one year	2021 £	2020 £
Mortgage	201,846	-
	<u>201,846</u>	<u>-</u>

18. Analysis of net assets between the funds	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	390,005	-	-	390,005
Net current assets	(100,381)	4	872	(99,505)
	<u>289,624</u>	<u>4</u>	<u>872</u>	<u>290,500</u>

19. Fund reconciliation

	As at 1 April 2020 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2021 £
Unrestricted:					
General reserve	134,874	53,370	(34,425)	135,805	289,624
Designated funds:					
Mission and relief	1,066	8,551	(9,613)	-	4
Total unrestricted funds	<u>135,940</u>	<u>61,921</u>	<u>(44,038)</u>	<u>135,805</u>	<u>289,628</u>
Restricted funds:					
Building fund	20,683	115,122	-	(135,805)	-
Elders' Discretion fund	283	-	-	-	283
Devoted conference bursary	589	-	-	-	589
Love fund	-	-	-	-	-
Total restricted funds	<u>21,555</u>	<u>115,122</u>	<u>-</u>	<u>(135,805)</u>	<u>872</u>
Total funds	<u>157,495</u>	<u>177,043</u>	<u>(44,038)</u>	<u>-</u>	<u>290,500</u>

The balance maintained on the Designated Fund represents the amount set aside by the charity specifically for the support of ongoing projects.

THE BEACON WHITCHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

20. Operating Lease Commitments

As at 31 March 2021 the Charity had annual commitments under non-cancellable operating leases on land and buildings as follows:-

	2021	2020
	£	£
Expiring within 5 years	-	7,650

21. Related party transactions

No material transactions with related parties occurred during the year, other than the re-imbursement of trustees' expenses detailed in note 12.