

THE HYAMS GROUP LTD: TAX & ACCOUNTING

LICENSED ACCOUNTANT & TAX AGENT

Mr Pavels KUZNECOVS
60 Gold Street
Northampton
NN1 1RS
FRIENDSHIP ZONE LIMITED

13 October 2021

Dear Pavels,

Accounts for Period ended 30/04/2021

Please find attached final accounts for FRIENDSHIP ZONE LIMITED for the period ended 30/04/2021 [including abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,



Julia Hyams

FRIENDSHIP ZONE LIMITED

Company No. 06556556

Directors' Report and Unaudited Accounts

30 April 2021

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FRIENDSHIP ZONE LIMITED

Company Information

Directors

A. DZERINS

P. KUZNECOVS

Company Secretary

P. KUZNECOVS

Registered Office

60 Gold Street

Northampton

NN1 1RS

Accountants

The Hyams Group LTD

46 St. Leonard Road

Far Cotton

Northampton

NN4 8DP

FRIENDSHIP ZONE LIMITED

Directors Report

The Directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The principal activity of the company during the year under review was Other letting and operating of own or leased real estate.

Directors

The Directors who served during the year were as follows:

A. DZERINS

P. KUZNECOVS

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

.....
P. KUZNECOVS

Company Secretary

13 October 2021

FRIENDSHIP ZONE LIMITED

Accountants Report

Accountant's Report to the Board of Directors of FRIENDSHIP ZONE LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 April 2021

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the accounts of FRIENDSHIP ZONE LIMITED for the year ended 30 April 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 30 April 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its deficit for the year then ended.

We have not carried out an audit or a review of the accounts of FRIENDSHIP ZONE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Hyams Group LTD

Accountants

46 St. Leonard Road

Far Cotton

Northampton

NN4 8DP

13 October 2021

FRIENDSHIP ZONE LIMITED
Income and Expenditure Account
for the year ended 30 April 2021

	2021	2020
	£	£
Turnover	44,708	76,561
Other income	34,337	-
Cost of raw materials and consumables	(75,400)	(70,713)
Depreciation and other amounts written off assets	(275)	(310)
Other charges	(8,108)	(5,536)
(Deficit)/Surplus before tax for the financial year	<u>(4,738)</u>	<u>2</u>
Tax	-	-
(Deficit)/Surplus for the financial year	<u><u>(4,738)</u></u>	<u><u>2</u></u>

FRIENDSHIP ZONE LIMITED

Balance Sheet

at 30 April 2021

Company No. 06556556

	2021	2020
	£	£
Fixed assets	1,100	1,242
Current assets	45,625	33,990
Prepayments and accrued income	-	(1,900)
Creditors: Amounts falling due within one year	(544)	(2,412)
Net current assets	45,081	29,678
Total assets less current liabilities	46,181	30,920
Creditors: Amounts falling due after more than one year	(20,000)	-
Accruals and deferred income	-	(1)
	26,181	30,919
Reserves	26,181	30,919

NOTES TO THE ACCOUNTS

1 Basis of preparation

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 - The Financial Reporting Standard applicable to the Micro-entities Regime (March 2018).

2 Employees

	2021	2020
	Number	Number
The average monthly number of employees (including directors) during the year was:	0	0

3 Additional information

FRIENDSHIP ZONE LIMITED is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 06556556

Its registered office is:

60 Gold Street

Northampton

NN1 1RS

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Approved by the board on 30 April 2021

And signed on its behalf by:

P. KUZNECOVS

Director

13 October 2021

FRIENDSHIP ZONE LIMITED
Detailed Balance Sheet Notes
for the year ended 30 April 2021

1 Fixed assets

	2021	2020
	£	£
Tangible fixed assets	1,100	1,242
	<u>1,100</u>	<u>1,242</u>

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2020	5,071	5,071
Additions	133	133
At 30 April 2021	<u>5,204</u>	<u>5,204</u>
Depreciation		
At 1 May 2020	3,829	3,829
Charge for the year	275	275
At 30 April 2021	<u>4,104</u>	<u>4,104</u>
Net book values		
At 30 April 2021	<u>1,100</u>	<u>1,100</u>
At 30 April 2020	<u>1,242</u>	<u>1,242</u>

3 Current assets

	2021	2020
	£	£
Cash at bank and in hand	22,946	1,200
Trade debtors	8,460	11,842
Other debtors	14,219	20,948
	<u>45,625</u>	<u>33,990</u>

4 Prepayments and accrued income

	2021	2020
	£	£
Accrued income	-	(1,900)
	<u>-</u>	<u>(1,900)</u>

5 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	544	2,412
	<u>544</u>	<u>2,412</u>

FRIENDSHIP ZONE LIMITED
Detailed Balance Sheet Notes

6 Creditors:
amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	20,000	-
	<u>20,000</u>	<u>-</u>

7 Accruals and deferred income

	2021	2020
	£	£
Accruals	-	1
	<u>-</u>	<u>1</u>

8 Reserves

	Income and Expenditure account £
At 1 May 2020	30,919
Deficit for the period	(4,738)
At 30 April 2021	<u>26,181</u>

FRIENDSHIP ZONE LIMITED
Detailed Income and Expenditure Account
for the year ended 30 April 2021

	2021 £	2020 £
Turnover	44,708	76,561
Other income		
Other operating income	34,337	-
Total Other income	34,337	-
Cost of raw materials and consumables		
Direct premises costs	72,450	70,443
Sub-contractor costs	2,950	-
Other direct costs	-	270
	75,400	70,713
Depreciation and other amounts written off assets		
Depreciation of plant and machinery	-	310
Depreciation of fixtures, fittings and equipment	275	-
	275	310
Other charges		
Selling and marketing costs		
Advertising and PR	-	959
Website costs	198	-
	198	959
Motor and travel costs		
Travel and subsistence	-	1,021
	-	1,021
General administrative costs		
General insurances	985	262
Postage and couriers	122	84
Software, IT support and related costs	5,010	2,087
Stationery and printing	129	-
Subscriptions	47	51
Sundry expenses	624	79
	6,917	2,563
Legal and professional costs		
Accountancy and bookkeeping	993	993
	993	993
Total Other charges	8,108	5,536
(Deficit)/Surplus before tax for the financial year	(4,738)	2

FRIENDSHIP ZONE LIMITED

Company No. 06556556

Unaudited Accounts

30 April 2021

FRIENDSHIP ZONE LIMITED

Balance Sheet Registrar

at 30 April 2021

Company No. 06556556

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Its registered office is:

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Northampton

NN1 1RS

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The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 30 April 2021

And signed on its behalf by:

P. KUZNECOVS

FRIENDSHIP ZONE LIMITED
Directors Report Registrar

The Directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The principal activity of the company during the year under review was Other letting and operating of own or leased real estate.

Directors

The Directors who served during the year were as follows:

- A. DZERINS
- P. KUZNECOVS

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

.....
P. KUZNECOVS
Company Secretary
13 October 2021



60 Gold Street
Northampton
NN1 1RS
Registered Charity No:
1124724
Company Number:
6556556

21.10.2021

Trustees Report (2020 – 2021)

The end of the financial year has still been overshadowed by Covid19 Pandemic. Friendship Zone and all other organisations residing at our community and training centre had faced severe disruptions caused by the pandemic. However, as always, we are continuing to enjoy the patronage of AEP UK Ltd, enabling us to develop our services and low cost rent of premises to like minded organisations at 60 Gold Street, Northampton.

Prior to Covid19 Pandemic Friendship Zone had demonstrated and still demonstrates to the world that hard work and an innovative approach can be the basis for unparalleled success. Friendship Zone has proven that an innovative business model based upon a firm belief in its services can outperform bigger competitors.

Unfortunately due to Covid19 Pandemic a decision has been made that our project Vote2Give had to be discontinued, it did prove to be a success and has enabled us to distribute in excess of £66300 in micro grants to a range of registered charities across the UK, supporting an array of causes. Another project supported by Friendship Zone - Third World TrAid, had to be restructured and to go independent.

Our training and community centre in the town centre of Northampton continued to be a great success until the Covid19 Pandemic, but suffered significant reduction in its revenues due the latter. In overall income generated by the rental revenues continued to secure our charity self-sufficient future.

The number of people benefiting from our superbly located community and training centre, which houses like minded organisations providing various types of community beneficial services reached thousands. It is an excellent example of how a registered charity can survive without asking for money, but earning it by providing cost effective services for the benefit of the community.



60 Gold Street
Northampton
NN1 1RS
Registered Charity No:
1124724
Company Number:
6556556

We continue to enjoy the tenancy of Diversiti Training in our training centre. Diversiti Training sees hundreds of people to take part in, or enquire about the training programs and support they offer. Other tenants residing at our community and training centre offer community beneficial services of the following kind: immigration advice, music therapy, helping disabled people into employment and training, care support, improving personal health, community DJ, employment and recruitment services, support of people in third countries through trade and children presents supply. However it should be noted that not all of the mentioned services will be able to survive the Covid19 Pandemic with care sector hit badly in particular.

In conclusion, while as always we are extremely proud of our achievements over the last year and were excited to see our projects continue to grow over the next twelve months, Covid19 Pandemic has severely affected our operations and revenues. In the past 12 months Friendship Zone had be re-assessing the direction Friendship Zone should move and what services provision to prioritise!

The decision has been taken to expand its most successful business model and to increase its community venues portfolio, where Friendship Zone manages community venues for the benefit of the general public, as in its opinion that would be the most feasible way to increase its revenues, hence re-instating its micro grants giving activities sometime in the future.