

Inga Foundation

Charity No 1124688

**Financial Statements
For the Period Ended 31st March 2022**

Lanhydrock Accountancy
Practice Ltd
6 Queen Street
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Cornwall
PL22 0AB

Inga Foundation

Financial Statements For the Period Ended 31st March 2022

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Inga Foundation

Financial Statements For the Period Ended 31st March 2022

Registered Charity number	1124688
Directors/Trustees	Michael Hands Terence Pennington Timothy Bayliss-Smith William Vanderbilt
Contact Address	Higher Penhale Lostwithiel Cornwall PL22 0HY
Bankers	Lloyds TSB Fore Street Lostwithiel
Accountant and Independent Examiner	Lanhydrock Accountancy Practice Ltd 6 Queen Street Lostwithiel Cornwall PL22 0AB

INGA FOUNDATION TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31ST MARCH 2022

History, Objectives and activities of the Charity

The charity was first formed on 22nd August 2007: Charity Commission registration no. 1124688.

The objectives of the charity are:

The education of the general public in agroforestry techniques and in particular but without prejudice to the generality of the foregoing:

- to promote the Inga theories of alley cropping in the neo-tropical areas of central America and other humid tropic sites around the world;
- to support the work of the demonstration farms, associated seed banks and on-farm trials established by the University of Cambridge Inga Research Project and its partners;
- to increase the knowledge understanding and appreciation of non-governmental organisations, community and farming organisations, of any matters relating to subsistence agriculture, forestry, horticulture, silviculture, agronomics and land management, and
- to make available, or to facilitate the encouragement of the provision of access to, any demonstration projects, research or educational materials relating to the objects.

The main activity in delivering this objective will be the support of specific projects in Central America.

Management and Governance arrangements

The constitution requires that there be no fewer than three trustees and a maximum of 7. The Trustees during the year were:

Michael Hands

Terence Pennington

Timothy Bayliss-Smith

William Vanderbilt

Trustees are appointed by ordinary resolution of the Board of Trustees. The Board of Trustees holds regular meetings and is required to hold at least two per year. Risks to the charity are reviewed and policy set at these meetings.

Procedures and policy for grant-making

Projects which the charity may wish to support are discussed and evaluated by the Board of Trustees and are assessed according to their contribution towards the objectives of the charity.

Achievements and performance of the Trust

Field operations in our target countries have continued in exact accordance with the stated Objects of the Charitable Trust. The main highlights of the year are:

- Extension work to subsistence farming families has continued in the Foundation's principal project area in two river catchments on the Cordillera Nombre de Dios Honduras, as planned. Much of this has involved existing families extending their plantings.

- In Madagascar, Davis Randriamampionona continues to introduce his Acacia-based system to the communities around his base at Ifarantsa.
- In Honduras, we estimate that the total number of trees planted since 2012, in all configurations of the Guama Model, is now around 5 million.
- Increasing interest has been shown in the Guama Model by other Government agencies in Honduras. These include: Forestry; Food Security and Agriculture.
- The Foundation was entrusted by the local Agriculture Ministry (SAG) to distribute many tonnes of fertilizer and seed of basic grains. These were donated to "Guamero" families in both river valleys. Similarly, the quasi-government agency CREDIA entrusted us to distribute tools and equipment costing \$48,000.
- Inga Foundation (USA) continues to give invaluable support in fund-raising.
- The Foundation has an agreement with the German coffee chain Tchibo and their Honduran intermediary Beneficio de Café Montecristo S.A. (BECAMO) to train pairs of technicians and coffee farmers in Inga agroforestry as a means of diversifying production and imparting resilience to climatic extremes on their smallholdings.
- The 12 ha. demonstration farm at Las Flores in the Cuero valley is now fulfilling its function in demonstrating all components of the Guama Model. The old decaying house has been razed and has been replaced by a more substantial structure capable of housing small numbers of visitors.

Financial review

The charity has raised significant funds and has continued to support its main charitable projects. The charity has made a deficit in the year of £16,055. This has been funded from brought forward. The charity holds reserves of £35,202.

Signed on behalf of the Trustees

Michael Hands

Mike Hands (Trustee)

Inga Foundation

Independent Examiner's Report to the Trustees

I report on the accounts of the Inga Foundation for the period ended 31st March 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with the Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Smith BA CPFA
Lanhydrock Accountancy Practice Ltd
6 Queen Street
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Cornwall
PL22 0AB

Inga Foundation

Statement of Financial Activities For the Period Ended 31st March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
<i>Voluntary income:</i>					
Donations and Grants	4	69,559	0	69,559	68,692
Activities for generating funds		0	0	0	0
Investment income		0	0	0	0
Total incoming resources		69,559	0	69,559	68,692
Resources expended					
Costs of generating funds	5	5,716	0	5,716	443
Charitable activities	5	77,849	0	77,849	51,734
Governance costs	5	2,050	0	2,050	2,723
Total resources expended		85,614	0	85,614	54,900
Net incoming resources before other recognised gains		-16,055	0	-16,055	13,792
Gross transfers between funds		0	0	0	0
Other recognised gains		0	0	0	0
Net movement in funds	8	-16,055	0	-16,055	13,792
Reconcillation of funds					
Total funds brought forward		51,257	0	51,257	37,465
Total funds carried forward		35,202	0	35,202	51,257

Inga Foundation

Balance Sheet as at 31st March 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets	6		1,050		1,401
Current Assets					
Cash at Bank		45,383		68,764	
Debtors	2	<u>0</u>		<u>0</u>	
		<u>45,383</u>		<u>68,764</u>	
Current Liabilities					
Creditors: amounts falling due within one year	3	<u>11,232</u>		<u>18,907</u>	
		<u>11,232</u>		<u>18,907</u>	
Net Current Assets			34,151		49,857
Net Assets	7	<u>35,202</u>		<u>51,257</u>	
Unrestricted funds	8	35,202		51,257	
Restricted funds	8	0		0	
Total funds		<u>35,202</u>		<u>51,257</u>	

The accounts on pages 5 to 9 were approved by the Trustees on 18th November 2022

Signed on behalf of the Trustees

Michael Hands

Michael Hands (Trustee)

Inga Foundation

Notes to the Financial Statements

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Desinated funds are unrestricted funds earmarked by the Management Committee for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis

Inga Foundation

Notes to the Financial Statements (continued)

2 Debtors

	2022 £	2021 £
Trade debtors	0	0
	<u>0</u>	<u>0</u>

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,392	18,187
Accruals	840	720
	<u>11,232</u>	<u>18,907</u>

4 Donations

	Un-restricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
General donations	68,091	0	68,091	67,992
Grants	0	0	0	0
Gift Aid	1,468	0	1,468	700
	<u>69,559</u>	<u>0</u>	<u>69,559</u>	<u>68,692</u>

5 Total Resources Expended

	Costs of generating funds	Charitable activities	Governance	Total 2022	Total 2021
Costs directly allocated to activities					
Direct donations to projects	0	59,348	0	59,348	15,000
Costs incurred on behalf of projects	0	1,264	0	1,264	36,500
Travel costs	0	4,717	0	4,717	0
Support costs allocated to activities					
Website and online activities costs	0	0	750	750	2,060
Publicity	4,115	12,344	0	16,459	0
Accountancy and bookkeeping	0	0	480	480	360
Fundraising fees	191	0	0	191	0
Legal costs	0	0	0	0	0
Bank charges	92	0	0	92	210
Travel costs	1,144	0	0	1,144	0
Depreciation	175	175	0	350	467
Office expenses	0	0	820	820	302
Total resources expended	<u>5,716</u>	<u>77,849</u>	<u>2,050</u>	<u>85,614</u>	<u>54,900</u>

Inga Foundation

Notes to the Financial Statements (continued)

6 Depreciation and Fixed Assets

	Office Equipment £
Cost	
Balance 1st April 2021	6,943
Additions	0
Balance 31st March 2022	6,943
Depreciation	
Balance 1st April 2021	5,542
Charge for Year	350
Balance 31st March 2022	5,892
Balance 1st April 2021	1,401
Balance 31st March 2022	1,051

7 Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,051	0	0	1,051
Current assets	45,383	0	0	45,383
Current liabilities	-11,232	0	0	-11,232
	35,202	0	0	35,202

8 Movement in funds

	At 1st April £ 2021	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st Mar £ 2022	At 31st Mar 2021
Restricted Funds						
Honduras Project	0	0	0	0	0	0
Unrestricted Funds						
General funds	51,257	69,560	-85,615	0	35,202	51,257
Total resources expended	51,257	69,560	-85,615	0	35,202	51,257

9 Transactions with related parties

There are no transactions with related parties other than trustees expenses.