



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Trustees' Annual Report for the period

**From Period start date 01/01/2023 To Period end date 31/12/2023**

**Charity name: Toyota Manufacturing UK Charitable Trust**

**Charity registration number: 1124678**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>"To be and to seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities"</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"> <li>To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li> <li>To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li> </ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	



Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Throughout 2023, supported: -  37 Community Grants 17 Member Grants 13 Member Match-Funding 06 Volunteering Activities

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	



Investment performance against objectives	Para 1.41	
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: 519,348.68 Expenditure: 244,232.82 Cash at Bank: 921,943.00
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Following two particularly successful years for fundraising, current reserves exceed the Trustee recommended amount.
Amount of reserves held	Para 1.22	Reserves at the end of 2023 were £350,000, as per the recommended amount by Trustees.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars
A description of the principal risks facing the charity	Para 1.46	Inability to continue Lean Approach Seminars (eg due to new pandemic) (Low-Med) Reducing interest in TPS/Lean practices at Toyota (Low) Withdrawal of key partner providing Seminar attendees (Low-Med)
Plans for future periods	Para. 1.49	To continue to fundraise as we do through Lean Approach Seminars – while considering extending the range of topics covered. Broadening the number of charities that we support, aligning with current criteria (a formal study is taking place).





## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of Trustees	Para 1.51	Clear and strong governance exists to ensure that all new Trustees are inducted and made aware of their responsibilities, including guidance from the UK Charity Commission for England & Wales. Trustees are encouraged to attend quarterly meetings where financial status and projections are shared and agreed. Meetings also allow Trustees to agree and authorise donations.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Charity is guided by Trustees, and administered by Toyota Motor Manufacturing UK Corporate Planning & External Affairs Department. Trustees are employees of Toyota Motor Manufacturing (UK) Ltd.
Relationship with any related parties	Para 1.51	
Recruitment and appointment of trustees	Para 1.51	New Trustees are nominated following recommendations from existing Trustees or following interest from members of the Charitable Trust Working Group. Where no suitable recommendation exists, positions are publicised through the company and Trustee interviews subsequently place.  Information packs, policies, procedures, are available for interested parties.



Name of CEO and other senior management personnel with whom trustees delegate day to day management	Para 1.52	Rob Gorton, Corporate Planning & External Affairs Julie Langley, Corporate Planning & External Affairs
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## Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA

283

28

2709

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kevin Potter	TMUK-B		
2	Tim Freeman	TMUK-B		
3	Kevin Reader	TMUK-B		
4	Gary Shrimpton	TMUK-B		
5	Sharon Wilson	TMUK-B		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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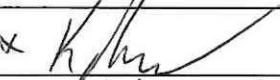
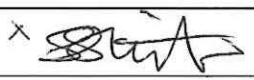




## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	x 	x 
Full name(s)	KEVIN Reader	GARY SHRIMPTON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE

Date 24/04/2024



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity of the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### Achievements and performance

During the year, the following has been achieved:

- 37 Grants to community groups / local charities
- 17 Member grants
- 13 Member Match-funding applications
- 6 Volunteering activities

### Financial review

During the year, the trust has raised £519,223 (2022: £428,922 ) and incurred expenditure of £225,601 (2022: £199,772). Cash at bank and in hand at the year end was £921,899 (2022: £620,083).

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. Reserves of £350,000 have been recommended by the trustees. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Following two particularly successful years for fundraising, current reserves have exceeded the trustees recommended amount.

Reserves at the year end were £925,084 (2022: £631,462).

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**  
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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### *Principal funding sources*

The trust's principal source of fundraising is the Lean Approach Seminars.

### *Major risks*

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The principal risks facing the trust are:

- Inability to continue the Lean Approach Seminars
- Reducing interest in TPS / Lean practices at Toyota
- Withdrawal of key partners providing seminar attendees.

### *Plans for future periods*

The trust aims to continue to fundraise through the Lean Approach Seminars. Consideration will be given to extending the range of topics covered at the seminars.

The trust aims to broaden the number of charities that it supports, in alignment with the current criteria. A formal study is currently taking place in respect of this.

### *Structure, governance and management*

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Overson

(Resigned 2 June 2023)

Kevin Potter

Kevin Reader

Tim Freeman

Gary Shrimpton

Sharon Wilson

New Trustees are nominated following recommendations from existing trustees or following interest from members of the Charitable Trust Working Group. Where no suitable recommendation exists, positions are publicised through the company and trustee interviews subsequently place.

Information packs, policies, procedures, are available for interested parties.

### *Organisational structure*

The Trust is guided by trustees, and administered by Toyota Motor Manufacturing UK Corporate Planning & External Affairs Department

Trustees are employees of Toyota Motor Manufacturing (UK) Ltd.

### *Induction and training of trustees*

Clear and strong governance exists to ensure that all new trustees are inducted and made aware of their responsibilities, including guidance from the UK Charity Commission for England & Wales.

Trustees are encouraged to attend quarterly meetings where financial status and projections are shared and agreed. Meetings also allow trustees to agree and authorise donations.

### *Other information*

The Charity purchased a Toyota Proace in the year ending 31/12/2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

TOYOTA MANUFACTURING UK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

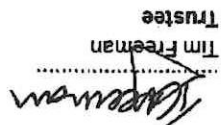
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

  
Kevin Reader

Trustee

Date: 24/04/2024

  
Tim Freeman

Trustee

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kevin Potter Kevin Reader Tim Freeman Gary Shrimpton Sharon Wilson	
<b>Senior management</b>	Rob Gorton Julie Langley	(Corporate Planning & External Affairs) (Corporate Planning & External Affairs)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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**TOYOTA MANUFACTURING UK CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity registration number 1124678



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**Melvin Bailey FCCA DChA**  
for and on behalf of Rogers Spencer  
Chartered Accountants

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Dated: 25/4/24

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Unrestricted funds	2023	Notes	Income from:						
Unrestricted funds	2023	Notes	Income from:						
			Donations and gifts						
			Charitable activities						
		3							
			Total income						
			Expenditure on:						
			Raising funds	4					
			Charitable activities	5					
			Other						
			Total expenditure						
			Net income for the year/						
			Net movement in funds						
			Fund balances at 1 January 2023						
			Fund balances at 31 December 2023						

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

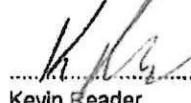
# TOYOTA MANUFACTURING UK CHARITABLE TRUST


## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		29,213		9,289
<b>Current assets</b>					
Debtors	13	1,274		4,400	
Cash at bank and in hand		921,899		620,083	
		<u>923,173</u>		<u>624,483</u>	
<b>Creditors: amounts falling due within one year</b>	14	(27,302)		(2,310)	
<b>Net current assets</b>			895,871		622,173
<b>Total assets less current liabilities</b>			<u>925,084</u>		<u>631,462</u>
<b>Net assets</b>			<u>925,084</u>		<u>631,462</u>
<b>Income funds</b>					
Unrestricted funds			925,084		631,462
			<u>925,084</u>		<u>631,462</u>

The financial statements were approved by the Trustees on 24/04/2024

  
 Kevin Reader  
 Trustee

  
 Tim Freeman  
 Trustee

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023	2022
		£	£
Cash flows from operating activities	17	326,800	236,634
Cash generated from operations			
Investing activities			
Purchase of tangible fixed assets		(24,984)	-
Net cash used in investing activities		(24,984)	-
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		301,816	236,634
Cash and cash equivalents at beginning of year		620,083	383,449
Cash and cash equivalents at end of year		921,899	620,083

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership schemes and social lotteries	20	20
Staging fundraising events	13,075	11,627
	<u>13,095</u>	<u>11,647</u>

### 5 Charitable activities - expenditure

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Depreciation and impairment	5,060	4,644
Donations	61,000	39,344
Grants (see note 6)	141,863	140,753
	<u>207,923</u>	<u>184,741</u>
Share of governance costs (see note 7)	2,708	2,358
	<u>210,631</u>	<u>187,099</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Grants payable

Recipients of institutional grants were as follows:

£

#### Community Grants:

Macmillan cancer support	2,000
Prada-Willi Syndrome Association UK	1,292
Churches Together in Swadlincote	1,000
Tegan's Butterflies in Paradise	2,000
Canine Partners	2,000
Crackeljacks Childrens Trust	2,000
Freedom Community Project	2,000
GO Beyond	2,000
Umbrella Derby & Derbyshire	2,074
South Normanton & Area Foodbank	2,124
Sight Support Derbyshire	2,162
Special Needs Circle - East Midlands	3,000
South Derbyshire CVS	3,000
Changing Faces	3,000
The Jericho Society	3,000
Age UK	3,000
Burton & District Stoke Club	2,642
Hope Centre - Burton Hope	3,000
Derby & Burton Hospitals Charity	3,040
DLRAA	5,000
Cardiac Risk in the Young	5,000
Doorways Derby	5,000
Burton Soup Kitchen	5,000
Starr in the Community	4,000
Starr in the Community CIC	1,000
Whizz-Kidz	3,000
DangerPoint Ltd	2,000
St Kentigern Hospice	2,000
Nightingale House Hospice	2,250
Stick n Step	2,764
Giddos Gift	3,000
Flintshire Foodbank	5,000
Daffodils	5,000
The Welsh Air Ambulance Charitable Trust	5,000
Aura Leisure and Libraries LTD	2,475
Buckley Cross Methodist Church	2,475

104,298

#### Member Grants:

Walsall Phoenix AFC Youth	1,250
Newcastle Staffs RUFC	2,000
Barton Rovers Football Club	1,500
Lakeside Football Club	2,000
Hucknall Swimming Club	1,650
Long Eaton United Future Blues	2,000



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Grants payable

(Continued)

Pontblyddyn Cricket Club	2,000
Willington Football Club	2,000
Swadlincoate Lasers Basketball Club	2,000
Spondon Dynamos Football Club	1,543
Hilton Harriers Football Club	576
Derby Athletic Club	2,000
Old Sawley Walking Football Club	1,250
Helsby Junior Football Club	800
Ashover Juniors Football Club	537
Hawarden Rangers FC	1,507
Hilton Youth Group	3,803

28,416

#### Member Match Funding:

Cancer Research UK- Dec 2022	1,000
Cancer Research UK- Dec 2022	1,000
Papyrus - Dec 2022	174
Tommys - Dec 2022	740
MMF - June 2023 - SANDS	1,000
MMF - June 2023 - Alzheimer's Society	536
MMF - June 2023 - Neuroblastoma UK	1,000
MMF - Sept 23 - Alzheimer's Society	585
MMF - Sept 23 - Prostate Cancer Research	439
MMF - Sept 23 - Cancer Research UK	1,000
MMF - Sept 23 - Prostate Cancer UK	385
MMF - Sept 23 - Cancer Research UK	290
MMF - Sept 23 - Ashgate Hospice	1,000

9,149

141,863

### 7 Governance costs

2023  
£

2022  
£

Independent examination fees

2,708

2,358

### 8 Net movement in funds

2023  
£

2022  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,708	2,358
Depreciation of owned tangible fixed assets	5,060	4,644

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.

### 10 Employees

There were no employees during either the current or prior year.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
<b>Cost</b>			
At 1 January 2023	-	23,222	23,222
Additions	24,984	-	24,984
At 31 December 2023	24,984	23,222	48,206
<b>Depreciation and impairment</b>			
At 1 January 2023	-	13,933	13,933
Depreciation charged in the year	416	4,644	5,060
At 31 December 2023	416	18,577	18,993
<b>Carrying amount</b>			
At 31 December 2023	24,568	4,645	29,213
At 31 December 2022	-	9,289	9,289

### 13 Debtors

Amounts falling due within one year:

Other debtors	1,274	4,400
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### 14 Creditors: amounts falling due within one year

Trade creditors	4,164	-
Accruals and deferred income	23,138	2,310
	27,302	2,310

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	631,462	519,223	(225,601)	925,084
	<u>631,462</u>	<u>519,223</u>	<u>(225,601)</u>	<u>925,084</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	402,312	428,922	(199,772)	631,462
	<u>402,312</u>	<u>428,922</u>	<u>(199,772)</u>	<u>631,462</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

17 Cash generated from operations	2023 £	2022 £
Surplus for the year	293,622	229,150
Adjustments for:		
Depreciation and impairment of tangible fixed assets	5,060	4,644
Movements in working capital:		
Decrease in debtors	3,126	2,702
Increase in creditors	24,992	138
Cash generated from operations	<u>326,800</u>	<u>236,634</u>

### 18 Analysis of changes in net funds

The trust had no material debt during the year.



## **Toyota Manufacturing UK Charitable Trust**

Toyota Motor Manufacturing (UK) Ltd  
Burnaston  
Derbyshire  
DE1 9TA

**Charity Number : 1124678**

Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dear Sirs

### **Letter of representation by the Trustees**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in the connection with your independent examination of the charity's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with international Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2023 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements are immaterial both individually and in total.

#### **Asset and liabilities**

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.



**Accounting estimates**

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

**Loans and arrangements**

12. The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

**Legal claims**

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

**Laws and regulations**

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

17. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

On behalf of the Board

Trustee



Dated

24/04/2024

