



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From** Period start date 01/01/20 **To** Period end date 31/12/20

**Charity name:** Toyota Manufacturing UK Charitable Trust

**Charity registration number:** 1124678

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>"To be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities".</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"><li>• To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li><li>• To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Throughout 2020, supported:-</p> <p>02 Nominated Charities  42 Community Grants  15 Member Grants  13 Member Match-Funding</p> <p>See attached sheet for breakdown of donations.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	<p>The Covid-19 pandemic has significantly impacted our 2020 fundraising activities.</p> <p>Our last Lean Approach Seminar took place in January 2020 and we have been unable to run further programmes since that time. This is the main source of income for the Trust.</p> <p>Going forward, we plan to implement a programme for Virtual Reality Seminars, but this will not come into fruition until 2021.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: £85,321.89 Expenditure: £302,656.49 Cash at Bank: £320,661.83
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves enabled the continued support of local charities despite the Covid-19 Pandemic.
Amount of reserves held	Para 1.22	Cash at bank £320,671.83
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		The charity purchased a Toyota Proace vehicle in 2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jim Crosbie	TMUK-B	Resigned 02.06.20	
2	Tim Freeman	TMUK-D	Added 05.06.20	
3	Dave Richards	TMUK-B		
4	Sarah Overson	TMUK-D		
5	Kev Reader	TMUK-B		
6	Gary Newington	TMUK-B		
7	Kev Potter	TMUK-B		

### Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Tim FREEMAN	DAVID RICHARDS
Position (eg Secretary, Chair, etc)		
Date	23/8/21	





Charity Registration No. 1124678

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sarah Overson Gary Newington Kevin Potter Kevin Reader David Richards Tim Freeman	(Appointed 5 June 2020)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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# **TOYOTA MANUFACTURING UK CHARITABLE TRUST**

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### Achievements and performance

During the year, the following has been achieved:

- 2 Nominated charities
- 42 Community grants
- 15 Member grants
- 13 Member match-funding

### Impact of Covid-19

The Covid-19 pandemic has significantly impacted our 2020 fundraising activities.

Our last Lean Approach seminar took place in January 2020 and we have been unable to run further programmes since that time. This is the main source of income for the Trust.

Going forward, we plan to implement a programme for Virtual Reality seminars, but this will not come into fruition until 2021.

### Financial review

During the year, the charity has raised £85,232 of funds and incurred expenditure of £282,082. Cash at bank and in hand at the year end was £320,671.

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves at the year end were £337,149. The level of reserves enabled the continued support of local charities despite the Covid-19 pandemic.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Structure, governance and management

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Overson

Gary Newington

Kevin Potter

Kevin Reader

David Richards

James Crosbie

(Resigned 2 June 2020)

Tim Freeman

(Appointed 5 June 2020)

Trustees are selected by way of the current trustees nominating a Toyota Manufacturing UK staff member. If there is no nominee suitable, positions are publicised through the company and trustee interviews then take place.

### Other information

The Charity purchased a Toyota Proace in the year. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

The trustees' report was approved by the Board of Trustees.

  
.....  
David Richards

Trustee

Dated: 23/1/21

  
.....  
Tim Freeman

Trustee

Dated: 27-09-21

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants

Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 29/9/21

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<b>Income from:</b>			
Donations and gifts		6,394	4,567
Charitable activities	2	78,838	350,525
<b>Total income</b>		<b>85,232</b>	<b>355,092</b>
<b>Expenditure on:</b>			
Raising funds	3	5,970	7,477
Charitable activities	4	275,235	178,731
Other		877	896
<b>Total expenditure</b>		<b>282,082</b>	<b>187,104</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(196,850)</b>	<b>167,988</b>
Fund balances at 1 January 2020		533,999	366,011
<b>Fund balances at 31 December 2020</b>		<b>337,149</b>	<b>533,999</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	9		18,578		-
<b>Current assets</b>					
Cash at bank and in hand		320,671		536,099	
<b>Creditors: amounts falling due within one year</b>	10	(2,100)		(2,100)	
Net current assets			318,571		533,999
<b>Total assets less current liabilities</b>			337,149		533,999
<b>Net assets</b>			337,149		533,999
<b>Income funds</b>					
Unrestricted funds			337,149		533,999
			337,149		533,999

The financial statements were approved by the Trustees on 27/09/21

David Richards  
Trustee

Tim Freeman  
Trustee



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**FOR THE YEAR ENDED 31 DECEMBER 2020**

## (Continued)

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Membership schemes and social lotteries	20	20
Staging fundraising events	5,950	7,457
	<u>5,970</u>	<u>7,477</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities - expenditure

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Depreciation and impairment	4,644	-
Donations	120,000	70,000
Grants (see note 5)	148,611	106,629
	<u>273,255</u>	<u>176,629</u>
Share of governance costs (see note 6)	1,980	2,102
	<u>275,235</u>	<u>178,731</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Grants payable

Recipients of institutional grants were as follows:

£

#### Community Grants:

Wales Air Ambulance	3,741
Tegan's Butterflies in Paradise	1,157
Starr in the Community CIC	4,360
North East Wales Panel Remap	3,000
Head Inured People in Cheshire	3,600
Stick "n" Step	3,000
CAIS Ltd	3,000
Nightingale House Hospice	2,000
Flintshire Foodbank	2,000
Macmillan Cancer Support	3,000
BIRD	2,000
North East Wales Cycle Path Volunteers	1,000
Derby Cruse Bereavement Care	2,000
CHICKS	2,000
South Derbyshire CVS	2,000
St Kentigern Hospice	3,000
Making Space	3,000
Canine Partners	2,000
The Salvation Army	3,000
Remap Derby, Burton & District Panel	2,000
Cardiac Risk in the Young	5,000
Burn Farm Respite Group	2,160
PASIC	5,000
Umbrella Derby and Derbyshire	3,000
Swadlincote CFR Group	3,500
Derby QUAD Ltd	2,000
Déda	1,500
Charnwood 20:20	2,000
Burton and District Mind	4,496
AEDdonate	5,000
Rainbows Hospice	2,000
Derby Kids' Camp	4,800
Derbyshire Blood Bikes	7,095
DLRAA	4,267
The Laura Centre	2,000
PWSA UK	2,000
Sight Support Derbyshire	2,000
NHS - Visors donated	1,068
St John Ambulance	5,000
YMCA Derbyshire	2,000

116,744

#### Member grants:

Etwall Football Club	2,000
Eastwood Children's FC	1,203

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

<b>5</b>	<b>Grants payable</b>		<b>(Continued)</b>
	Deeside Netball Club	2,500	
	Borrowash Victoria Rams	990	
	Holme Pierrepont Canoe Club	1,880	
	Ewloe Harriers JFC	653	
	Willington FC	1,985	
	Changes Tamworth	2,000	
	Ashby Ivanhoe Football Club	2,000	
	Buckley Swimming Club	1,937	
	Derby Phoenix Swimming Club	1,380	
	Darley Abbey Cricket Club	2,000	
	New Tupton Ivanhoe FC	2,000	
	Woodlands FC	1,248	
	Spondon Dynamos FC	909	
	<b>Member Match Funding:</b>		<b>24,685</b>
	Rainbows	1,000	
	Makaton Charity	720	
	The Brain Tumour Charity	448	
	Macmillan Cancer Support	186	
	When you upon a Star	265	
	Derby & Burton Hospitals Charity	1,000	
	VHL UK Ireland	510	
	Alzheimer's Society	285	
	Nottinghamshire Leukaemia Appeal	400	
	The Christie	255	
	Diabetes UK	1,000	
	CRUK	753	
	BLESMA	360	
			<b>7,182</b>
			<b>148,611</b>
<b>6</b>	<b>Governance costs</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Independent examination fees	<b>1,980</b>	<b>2,102</b>

## 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Employees

There were no employees during either the current or prior year.

### 9 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
Additions	23,222
At 31 December 2020	23,222
<b>Depreciation and impairment</b>	
Depreciation charged in the year	4,644
At 31 December 2020	4,644
<b>Carrying amount</b>	
At 31 December 2020	18,578

### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	2,100	2,100

### 11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants

Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 29/9/21