

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

England & Wales · Charity number 1124678

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-06-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Toyota Motor Manufacturing (UK) Ltd  
Derby  
DE1 9TA

**Phone** 01332283611

**Email** [charitabletrust@toyotauk.com](mailto:charitabletrust@toyotauk.com)

**Website** [www.toyotauk.com/the-toyota-charitable-trust/charitable-trust-overview.html](http://www.toyotauk.com/the-toyota-charitable-trust/charitable-trust-overview.html)

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT. 3.2 THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

**Activities:** The Trust aims to support charities and good causes locally to the two UK plants of Burnaston, Derbyshire and Deeside, North Wales.

## Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS
- Denbighshire
- Derbyshire
- Flintshire
- Leicestershire
- Nottinghamshire
- Staffordshire
- Wirral
- Wrexham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£449,301	£382,321	-	-
2023-12-31	£519,223	£225,601	£925,084	0
2022-12-31	£428,922	£200,722	-	-
2021-12-31	£210,800	£152,739	-	-
2020-12-31	£85,232	£282,082	-	-

## Trustees

Name	Role	Appointed
Darryl Paul Hare		2025-03-05
Gary Shrimpton		2021-06-23
Jane Hendy		2024-11-28
Kevin Reader		2016-02-22
Richard Jonathan Finchett		2025-03-05
Sharon Wilson		2022-05-25



**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

England & Wales - Charity number 1124678

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# Accounts

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Trustees' Annual Report for the period

From Period start date 01/01/2024 To Period end date 31/12/2024

Charity name: Toyota Manufacturing UK Charitable Trust

Charity registration number: 1124678

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>“To be and be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities”</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"> <li>To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li> <li>To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li> </ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.1	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Throughout 2024, supported: -  01 Charity of the Year 53 Community Grants 27 Member Grants 17 Member Match-Funding 05 Volunteering Activities 03 Road Safety Projects

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: £449,301 Expenditure: £382,321 Cash at Bank: £959,102
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Following two particularly successful years for fundraising, current reserves exceed the Trustee recommended amount.

Amount of reserves held	Para 1.22	Reserves at end of 2024 were £992,064.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars.
A description of the principal risks facing the charity	Para 1.46	Inability to continue Lean Approach Seminars, eg due to new pandemic (Low-Med). Reducing interest in TPS/Lean practices at Toyota (Low). Withdrawal of key partner providing Seminar attendees (Low-Med).
Plans for future periods	Para. 1.49	To continue to fundraise as we do through Lean Approach Seminars – while considering extending the range of topics covered. Broadening the number of charities that we support, aligning with current criteria.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed.
How is the charity constituted? (eg unincorporated association, CIO)	Para 1.25	Trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of Trustees	Para 1.51	Clear and strong governance exists to ensure that all new Trustees are inducted and made aware of their responsibilities, including guidance from the UK Charity Commission for England & Wales. Trustees are encouraged to attend quarterly meetings where financial status and projections are shared and agreed. Meetings also allow Trustees to agree and authorise donations.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Charity is guided by Trustees, and administered by Toyota Motor Manufacturing UK Corporate Planning & External Affairs Department Trustees are employees of Toyota Motor Manufacturing (UK) Ltd.
Relationship with any related parties	Para 1.51	
Recruitment and appointment of trustees	Para 1.51	New Trustees are nominated following recommendations from existing Trustees or following interest from members of the Charitable Trust Working Group. Where no suitable recommendation exists, positions are publicised through the company and Trustee interviews subsequently place.  Information packs, policies, procedures, are available for interested parties.

Name of CEO and other senior management personnel with whom trustees delegate day to day management	Para 1.52	Rob Gorton Corporate Planning & External Affairs  Julie Langley Corporate Planning & External Affairs
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### Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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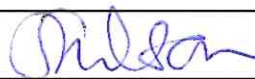
### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	RICHARD FINCHETT	SHARON WILSON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	14/10/25	

Charity registration number 1124678 (England and Wales)

**TOYOTA MANUFACTURING UK CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kevin Reader Gary Shrimpton Sharon Wilson Ms J Hendy Mr D P Hare Mr R J Finchett	(Appointed 28 November 2024) (Appointed 5 March 2025) (Appointed 5 March 2025)
<b>Senior management</b>	Rob Gorton Julie Langley	(Corporate Planning & External Affairs) (Corporate Planning & External Affairs)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### Achievements and performance

During the year, the following has been achieved:

- 53 Grants to community groups / local charities
- 27 Member grants
- 17 Member Match-funding applications
- 5 Volunteering activities
- 3 Road Safety projects
- 1 Charity of the year

### Financial review

During the year, the trust has raised £449,301(2023: £519,223) and incurred expenditure of £382,321 (2023:£225,601). Cash at bank and in hand at the year end was £959,102(2023: £921,899).

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. Reserves of £350,000 have been recommended by the trustees. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Following two particularly successful years for fundraising, current reserves exceed the trustees recommended amount.

Reserves at the year end were £992,064 (2023: £925,084).

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### *Principal funding sources*

The trust's principal source of fundraising is the Lean Approach Seminars.

#### *Major risks*

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The principal risks facing the trust are:

- Inability to continue the Lean Approach Seminars
- Reducing interest in TPS / Lean practices at Toyota
- Withdrawal of key partners providing seminar attendees.

#### **Plans for future periods**

The trust aims to continue to fundraise through the Lean Approach Seminars. Consideration will be given to extending the range of topics covered at the seminars.

The trust aims to broaden the number of charities that it supports, in alignment with the current criteria. A formal study is currently taking place in respect of this.

#### **Structure, governance and management**

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Kevin Potter	(Retired 31 January 2025)
Kevin Reader	
Tim Freeman	(Deceased 1 November 2024)
Gary Shrimpton	
Sharon Wilson	
Ms J Hendy	(Appointed 28 November 2024)
Mr D P Hare	(Appointed 5 March 2025)
Mr R J Finchett	(Appointed 5 March 2025)

#### *Recruitment and appointment of trustees*

New Trustees are nominated following recommendations from existing trustees or following interest from members of the Charitable Trust Working Group. Where no suitable recommendation exists, positions are publicised through the company and trustee interviews subsequently take place.

Information packs, policies, procedures, are available for interested parties.

#### *Organisational structure*

The Trust is guided by trustees, and administered by Toyota Motor Manufacturing UK Corporate Planning & External Affairs Department

Trustees are employees of Toyota Motor Manufacturing (UK) Ltd.

#### *Induction and training of trustees*

Clear and strong governance exists to ensure that all new trustees are inducted and made aware of their responsibilities, including guidance from the UK Charity Commission for England & Wales.

Trustees are encouraged to attend quarterly meetings where financial status and projections are shared and agreed. Meetings also allow trustees to agree and authorise donations.

#### **Other information**

The Charity purchased a Toyota Proace in the year ending 31/12/2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

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**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees' report was approved by the Board of Trustees.



Mr R J Finchett  
Trustee

Date: 8/10/2025.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011,
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**Melvin Balley FCCA DChA**  
**for and on behalf of Rogers Spencer**  
**Chartered Accountants**

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Dated: 14/10/25

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and gifts		59,514	31,117
Charitable activities	3	389,787	488,106
<b>Total income</b>		<u>449,301</u>	<u>519,223</u>
<b>Expenditure on:</b>			
Raising funds	4	22,621	13,095
Charitable activities	5	358,404	210,631
Other		1,296	1,875
<b>Total expenditure</b>		<u>382,321</u>	<u>225,601</u>
<b>Net income for the year/ Net movement in funds</b>		66,980	293,622
Fund balances at 1 January 2024		925,084	631,462
<b>Fund balances at 31 December 2024</b>		<u><u>992,064</u></u>	<u><u>925,084</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		19,571		29,213
<b>Current assets</b>					
Debtors	13	53,400		1,274	
Cash at bank and in hand		959,102		921,899	
		1,012,502		923,173	
<b>Creditors: amounts falling due within one year</b>	14	(40,009)		(27,302)	
Net current assets			972,493		895,871
<b>Total assets less current liabilities</b>			992,064		925,084
<b>Net assets</b>			992,064		925,084
<b>Income funds</b>					
Unrestricted funds			992,064		925,084
			992,064		925,084

The financial statements were approved by the Trustees on 8/10/2025.



Mr R J Finchett  
Trustee

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities - income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Seminars and training	388,895	486,612
DCFC football tickets	-	450
Other income	892	1,044
	<u>389,787</u>	<u>488,106</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Membership schemes and social lotteries	20	20
Staging fundraising events	22,601	13,075
	<u>22,621</u>	<u>13,095</u>

### 5 Charitable activities - expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Depreciation and impairment	9,641	5,060
Donations	130,935	61,000
Grants (see note 6)	214,347	141,863
	<u>354,923</u>	<u>207,923</u>
Share of governance costs (see note 7)	3,481	2,708
	<u>358,404</u>	<u>210,631</u>

### 6 Grants payable

Recipients of institutional grants were as follows: £

#### Community Grants:

Aed Donate	5,000
Autism East Midlands	2,000
Burton Carribbean Association	2,000
Burton & District Mind	5,000
EBridge the Gap Child Mental Health CIC	2,000
British Liver Trust	2,000
Changing Faces	2,000
Child Brain Injury Trust	2,000
Cruse Bereavement Support Derbyshire	3,000
Derby City Mission Ltd	5,000
Derby Food 4 Thought Alliance	4,800
Derby Womens Centre	3,000
Derbyshire Blood Bikes	2,000
DLRAA	5,000
Doorways Derby	5,000

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Grants payable

(Continued)

Fishing for Heroes	2,000
Friends of Alfreton Park	5,000
Go Beyond	2,000
The Jericho Society	2,000
Look Good Feel Better	3,000
Making Space	2,000
Me and Dee Charity	3,000
Neonatal Nurses Association	4,987
OCD-UK	2,000
PASIC	2,000
Cope Children's Trust	2,000
Safe & Sound Group	4,229
SHOUTOUT	3,000
Sight Support Derbyshire	2,000
South Normanton and Area Foodbank	2,156
Special Needs Circle - East Midlands	1,600
Spinal Muscular Atrophy UK	2,000
Tegans Butterflies in Paradise	2,000
EFGA Re Derby Hope Centre 2	5,000
The Salvation Army Burton-upon-Trent	5,000
Treetops Hospice	2,000
Umbrella Derby & Derbyshire	4,000
Upbeat Communities	2,000
When you wish upon a Star	2,000
Boys and Girls Clubs of Wales	3,000
Giddos Gift	2,000
Macmillan Cancer Support	2,000
MHA Communities Cheshire West	2,000
Nightingale House Hospice	3,000
Prada-Willi Syndrome Association UK	1,824
Refurbs Flintshire	1,050
Stick n Step	2,000
Tenovus Cancer Care	2,000
The Panathlon Foundation	3,000
The Welsh Air Ambulance Charitable Trust	5,000
Whizz Kids	2,000

145,646

#### Member Grants:

Connah's Quay Town Football Club	994
1st Aldridge/36th Walsall Scout Group	1,987
Swadlincote Netball Club	2,000
Sutton Trinity Football Club	1,625
Allestree Juniors Football Club	1,540
Deeside Dragons Football Club	1,996
Etwall Detachment Derbyshire Army Cadet Force	2,000
Clipstone Miners Welfare Community Trust	5,000
Derby Excel Swimming Club	1,248
Burton Rugby Football Club	1,580
Barton Rovers Jnr Football Club	2,000

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Grants payable

(Continued)

Belper Town Jnrs Football Charity Association	2,000
Chester RUFC Womens (Devas) & Girls Section	2,000
Derby Trailblazers Basketball Club	2,000
Eastwood Community Football Club CIC	1,830
AFC Chellaston	1,625
Ripley Rascals Swimming Club	1,440
Teversal Football Club Ltd U13s	1,432
Winsford Town U12 (Vale Football Club)	1,212
Vale Football Club	1,130
Melbourne Joggers	1,075
24th Burton on Trent (1st Rolleston) Scout Group	4,950
Deeside Round Table 602	5,000
City of Derby Sea Cadets	3,361
1st Woodville (St Stephens) Scout Group	4,000
Micro Brew Radio	998
6th Tamworth (Amington) Scouts	985

57,008

#### Member Match Funding:

MMF - December 2023 - Dementia UK	146
MMF - December 2023 - VHL UK/Ireland	146
MMF - December 2023 - Nightingale Macmillan Unit	1,000
MMF - December 2023 - Childhood Tumour Trust	1,000
MMF - December 2023 - Macmillan Cancer Support	600
MMF - June 2024 - CRUK	345
MMF - June 2024 - YMCA Derbyshire	1,000
MMF - June 2024 - Prostate Cancer UK	226
MMF - June 2024 - Prostate Cancer UK	618
MMF - June 2024 - Cancer Research UK	1,000
MMF - June 2024 - The National Deaf Children's Society	1,000
MMF - June 2024 - Fighting to be Heard	850
MMF - June 2024 - MIND UK	300
MMF - Sept 2024 - CRUK	282
MMF - Sept 2024 - Royal British Legion	480
MMF - Sept 2024 - Macmillan Cancer Support	1,000
MMF - Sept 2024 - Prostate Cancer UK	700
MMF - Sept 2024 - ANDYSMANCLUB	1,000

11,693

214,347

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

<b>7</b>	<b>Governance costs</b>	<b>2024</b> £	<b>2023</b> £
	Independent examination fees	1,600	1,500
	Accountancy	1,881	1,208
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Net movement in funds</b>	<b>2024</b> £	<b>2023</b> £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,600	1,500
	Depreciation of owned tangible fixed assets	9,641	5,060
		<u>          </u>	<u>          </u>
<b>9</b>	<b>Trustees</b>		
	None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.		
<b>10</b>	<b>Employees</b>		
	There were no employees during either the current or prior year.		
<b>11</b>	<b>Taxation</b>		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
<b>12</b>	<b>Tangible fixed assets</b>		
		<b>Fixtures and fittings</b>	<b>Motor vehicles</b>
		<b>£</b>	<b>£</b>
	<b>Cost</b>		<b>Total</b>
	At 1 January 2024	24,984	23,222
		<u>          </u>	<u>          </u>
	At 31 December 2024	24,984	23,222
		<u>          </u>	<u>          </u>
	<b>Depreciation and Impairment</b>		
	At 1 January 2024	416	18,578
	Depreciation charged in the year	4,997	4,644
		<u>          </u>	<u>          </u>
	At 31 December 2024	5,413	23,222
		<u>          </u>	<u>          </u>
	<b>Carrying amount</b>		
	At 31 December 2024	19,571	-
		<u>          </u>	<u>          </u>
	At 31 December 2023	24,568	4,645
		<u>          </u>	<u>          </u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	53,400	1,274

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	35,400	4,164
Accruals and deferred income	4,609	23,138
	<u>40,009</u>	<u>27,302</u>

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	925,084	449,301	(382,321)	992,064
	<u>925,084</u>	<u>449,301</u>	<u>(382,321)</u>	<u>992,064</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	£	£	£	£
General funds	631,462	519,223	(225,601)	925,084
	<u>631,462</u>	<u>519,223</u>	<u>(225,601)</u>	<u>925,084</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

## Toyota Manufacturing UK Charitable Trust

Toyota Motor Manufacturing (UK) Ltd  
Burnaston  
Derbyshire  
DE1 9TA

**Charity Number: 1124678**

Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dear Sirs

### **Letter of representation by the Trustees**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in the connection with your independent examination of the charity's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with international Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2024 audited.
3. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter under the Charities Act 2011, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements are immaterial both individually and in total.

#### **Asset and liabilities**

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

**Loans and arrangements**

12. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

**Legal claims**

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

**Laws and regulations**

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

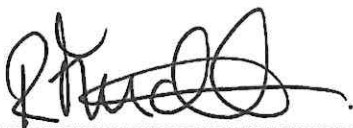
17. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

On behalf of the Board



Trustee

Dated

8/10/2025

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

England & Wales - Charity number 1124678

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# Accounts

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Trustees' Annual Report for the period

From Period start date 01/01/2023 To Period end date 31/12/2023

Charity name: Toyota Manufacturing UK Charitable Trust

Charity registration number: 1124678

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>“To be and to seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities”</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"> <li>To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li> <li>To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li> </ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	



Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Throughout 2023, supported: -  37 Community Grants 17 Member Grants 13 Member Match-Funding 06 Volunteering Activities

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	



Investment performance against objectives	Para 1.41	
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: 519,348.68 Expenditure: 244,232.82 Cash at Bank: 921,943.00
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Following two particularly successful years for fundraising, current reserves exceed the Trustee recommended amount.
Amount of reserves held	Para 1.22	Reserves at the end of 2023 were £350,000, as per the recommended amount by Trustees.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars
A description of the principal risks facing the charity	Para 1.46	Inability to continue Lean Approach Seminars (eg due to new pandemic) (Low-Med) Reducing interest in TPS/Lean practices at Toyota (Low) Withdrawal of key partner providing Seminar attendees (Low-Med)
Plans for future periods	Para. 1.49	To continue to fundraise as we do through Lean Approach Seminars – while considering extending the range of topics covered. Broadening the number of charities that we support, aligning with current criteria (a formal study is taking place).



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of Trustees	Para 1.51	Clear and strong governance exists to ensure that all new Trustees are inducted and made aware of their responsibilities, including guidance from the UK Charity Commission for England & Wales. Trustees are encouraged to attend quarterly meetings where financial status and projections are shared and agreed. Meetings also allow Trustees to agree and authorise donations.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Charity is guided by Trustees, and administered by Toyota Motor Manufacturing UK Corporate Planning & External Affairs Department. Trustees are employees of Toyota Motor Manufacturing (UK) Ltd.
Relationship with any related parties	Para 1.51	
Recruitment and appointment of trustees	Para 1.51	New Trustees are nominated following recommendations from existing Trustees or following interest from members of the Charitable Trust Working Group. Where no suitable recommendation exists, positions are publicised through the company and Trustee interviews subsequently place.  Information packs, policies, procedures, are available for interested parties.



Name of CEO and other senior management personnel with whom trustees delegate day to day management	Para 1.52	Rob Gorton, Corporate Planning & External Affairs Julie Langley, Corporate Planning & External Affairs
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## Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA

283

~~283~~

2709

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kevin Potter	TMUK-B		
2	Tim Freeman	TMUK-B		
3	Kevin Reader	TMUK-B		
4	Gary Shrimpton	TMUK-B		
5	Sharon Wilson	TMUK-B		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	



### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

#### Additional information (optional)

##### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

##### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

### Other optional information

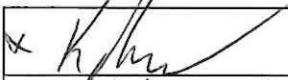
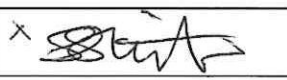
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	x 	x 
Full name(s)	KEVIN READER	GARY SHRIMPTON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	24/04/2024	



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity of the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

During the year, the following has been achieved:

- 37 Grants to community groups / local charities
- 17 Member grants
- 13 Member Match-funding applications
- 6 Volunteering activities

### **Financial review**

During the year, the trust has raised £519,223 (2022: £428,922 ) and incurred expenditure of £225,601 (2022: £199,772). Cash at bank and in hand at the year end was £921,899 (2022: £620,083).

### **Reserves policy**

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. Reserves of £350,000 have been recommended by the trustees. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. Following two particularly successful years for fundraising, current reserves have exceeded the trustees recommended amount.

Reserves at the year end were £925,084 (2022: £631,462).

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

**CONTENTS**

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Statement of cash flows	7
Notes to the financial statements	8 - 14

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### *Principal funding sources*

The trust's principal source of fundraising is the Lean Approach Seminars.

### *Major risks*

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The principal risks facing the trust are:

- Inability to continue the Lean Approach Seminars
- Reducing interest in TPS / Lean practices at Toyota
- Withdrawal of key partners providing seminar attendees.

### *Plans for future periods*

The trust aims to continue to fundraise through the Lean Approach Seminars. Consideration will be given to extending the range of topics covered at the seminars.

The trust aims to broaden the number of charities that it supports, in alignment with the current criteria. A formal study is currently taking place in respect of this.

### *Structure, governance and management*

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Overson

(Resigned 2 June 2023)

Kevin Potter

Kevin Reader

Tim Freeman

Gary Shrimpton

Sharon Wilson

New Trustees are nominated following recommendations from existing trustees or following interest from members of the Charitable Trust Working Group. Where no suitable recommendation exists, positions are publicised through the company and trustee interviews subsequently place.

Information packs, policies, procedures, are available for interested parties.

### *Organisational structure*

The Trust is guided by trustees, and administered by Toyota Motor Manufacturing UK Corporate Planning & External Affairs Department

Trustees are employees of Toyota Motor Manufacturing (UK) Ltd.

### *Induction and training of trustees*

Clear and strong governance exists to ensure that all new trustees are inducted and made aware of their responsibilities, including guidance from the UK Charity Commission for England & Wales.

Trustees are encouraged to attend quarterly meetings where financial status and projections are shared and agreed. Meetings also allow trustees to agree and authorise donations.

### *Other information*

The Charity purchased a Toyota Proace in the year ending 31/12/2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

TOYOTA MANUFACTURING UK CHARITABLE TRUST


TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

  
.....  
Kevin Reader  
Trustee

Date: 24/04/2024  
.....

  
.....  
Tim Freeman  
Trustee

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kevin Potter Kevin Reader Tim Freeman Gary Shrimpton Sharon Wilson	
<b>Senior management</b>	Rob Gorton Julie Langley	(Corporate Planning & External Affairs) (Corporate Planning & External Affairs)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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**TOYOTA MANUFACTURING UK CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity registration number 1124678

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**Melvin Bailey FCCA DChA**  
for and on behalf of Rogers Spencer  
Chartered Accountants

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Dated: 25/4/24



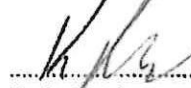
# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		29,213		9,289
<b>Current assets</b>					
Debtors	13	1,274		4,400	
Cash at bank and in hand		921,899		620,083	
		<u>923,173</u>		<u>624,483</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(27,302)</u>		<u>(2,310)</u>	
Net current assets			895,871		622,173
<b>Total assets less current liabilities</b>			<u>925,084</u>		<u>631,462</u>
<b>Net assets</b>			<u>925,084</u>		<u>631,462</u>
<b>Income funds</b>					
Unrestricted funds			925,084		631,462
			<u>925,084</u>		<u>631,462</u>

The financial statements were approved by the Trustees on 24/04/2024

  
 Kevin Reader  
 Trustee

  
 Tim Freeman  
 Trustee

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022	
	£	£	Notes
Cash flows from operating activities	326,800	236,634	17
Investing activities			
Purchase of tangible fixed assets	(24,984)	-	
Net cash used in investing activities	(24,984)	-	
Net cash used in financing activities	-	-	
Net increase in cash and cash equivalents	301,816	236,634	
Cash and cash equivalents at beginning of year	620,083	383,449	
Cash and cash equivalents at end of year	921,899	620,083	

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

#### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 20% Straight line  
Motor vehicles 20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**2 Critical accounting estimates and judgements**

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Charitable activities - income**

Unrestricted funds	2023	£	Unrestricted funds	2022	£
Seminars and training	486,612	398,092			
DCFC football tickets	450	9,543			
Other income	1,044	2,575			
	<u>488,106</u>	<u>410,210</u>			

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership schemes and social lotteries	20	20
Staging fundraising events	13,075	11,627
	<u>13,095</u>	<u>11,647</u>

### 5 Charitable activities - expenditure

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Depreciation and impairment	5,060	4,644
Donations	61,000	39,344
Grants (see note 6)	141,863	140,753
	<u>207,923</u>	<u>184,741</u>
Share of governance costs (see note 7)	2,708	2,358
	<u>210,631</u>	<u>187,099</u>

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Grants payable**

Recipients of institutional grants were as follows: £

Community Grants:	
Macmillan cancer support	2,000
Prada-Willi Syndrome Association UK	1,292
Churches Together in Swadlincote	1,000
Tegan's Butterflies in Paradise	2,000
Canine Partners	2,000
Crackerjacks Childrens Trust	2,000
Freedom Community Project	2,000
GO Beyond	2,000
Umbrella Derby & Derbyshire	2,074
South Normanton & Area Foodbank	2,124
Sight Support Derbyshire	2,162
Special Needs Circle - East Midlands	3,000
South Derbyshire CVS	3,000
Changing Faces	3,000
The Jericho Society	3,000
Age UK	3,000
Burton & District Stoke Club	2,642
Hope Centre -Burton Hope	3,000
Derby & Burton Hospitals Charity	3,040
DLRAA	5,000
Cardiac Risk in the Young	5,000
Doorways Derby	5,000
Burton Soup Kitchen	5,000
Starr in the Community	4,000
Starr in the Community CIC	1,000
Whizz-Kidz	3,000
DangerPoint Ltd	2,000
St Kentigern Hospice	2,000
Nightingale House Hospice	2,250
Stick n Step	2,764
Giddos Gift	3,000
Flintshire Foodbank	5,000
Daffodils	5,000
The Welsh Air Ambulance Charitable Trust	5,000
Aura Leisure and Libraries LTD	2,475
Buckley Cross Methodist Church	2,475
<b>Member Grants:</b>	<b>104,298</b>
Walsall Phoenix AFC Youth	1,250
Newcastle Staffs RUFC	2,000
Barton Rovers Football Club	1,500
Lakeside Football Club	2,000
Hucknall Swimming Club	1,650
Long Eaton United Future Blues	2,000

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6	Grants payable	(Continued)	
	Pontblyddyn Cricket Club	2,000	
	Willington Football Club	2,000	
	Swadlincoate Lasers Basketball Club	2,000	
	Spondon Dynamos Football Club	1,543	
	Hilton Harriers Football Club	576	
	Derby Athletic Club	2,000	
	Old Sawley Walking Football Club	1,250	
	Helsby Junior Football Club	800	
	Ashover Juniors Football Club	537	
	Hawarden Rangers FC	1,507	
	Hilton Youth Group	3,803	
		28,416	
	<b>Member Match Funding:</b>		
	Cancer Research UK- Dec 2022	1,000	
	Cancer Research UK- Dec 2022	1,000	
	Papyrus - Dec 2022	174	
	Tommys - Dec 2022	740	
	MMF - June 2023 - SANDS	1,000	
	MMF - June 2023 - Alzheimer's Society	536	
	MMF - June 2023 - Neuroblastoma UK	1,000	
	MMF - Sept 23 - Alzheimer's Society	585	
	MMF - Sept 23 - Prostate Cancer Research	439	
	MMF - Sept 23 - Cancer Research UK	1,000	
	MMF - Sept 23 - Prostate Cancer UK	385	
	MMF - Sept 23 - Cancer Research UK	290	
	MMF - Sept 23 - Ashgate Hospice	1,000	
		9,149	
			141,863
7	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
		£	£
	Independent examination fees	2,708	2,358
8	<b>Net movement in funds</b>	<b>2023</b>	<b>2022</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,708	2,358
	Depreciation of owned tangible fixed assets	5,060	4,644

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.

**10 Employees**

There were no employees during either the current or prior year.

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Tangible fixed assets**

	£	£	£
	Motor vehicles	Fittings and fixtures	Total
Cost			
At 1 January 2023	23,222	-	23,222
Additions	-	24,984	24,984
At 31 December 2023	23,222	24,984	48,206
Depreciation and impairment			
At 1 January 2023	13,933	-	13,933
Depreciation charged in the year	4,644	416	5,060
At 31 December 2023	18,577	416	18,993
Carrying amount			
At 31 December 2023	4,645	24,568	29,213
At 31 December 2022	9,289	-	9,289

**13 Debtors**

Amounts falling due within one year:

	£	£
	2023	2022
Other debtors	1,274	4,400

**14 Creditors: amounts falling due within one year**

	£	£
	2023	2022
Trade creditors	4,164	-
Accruals and deferred income	23,138	2,310
	27,302	2,310

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	631,462	519,223	(225,601)	925,084
	<u>631,462</u>	<u>519,223</u>	<u>(225,601)</u>	<u>925,084</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	402,312	428,922	(199,772)	631,462
	<u>402,312</u>	<u>428,922</u>	<u>(199,772)</u>	<u>631,462</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

17 Cash generated from operations	2023 £	2022 £
Surplus for the year	293,622	229,150
Adjustments for:		
Depreciation and impairment of tangible fixed assets	5,060	4,644
Movements in working capital:		
Decrease in debtors	3,126	2,702
Increase in creditors	24,992	138
<b>Cash generated from operations</b>	<u>326,800</u>	<u>236,634</u>

### 18 Analysis of changes in net funds

The trust had no material debt during the year.



## **Toyota Manufacturing UK Charitable Trust**

Toyota Motor Manufacturing (UK) Ltd  
Burnaston  
Derbyshire  
DE1 9TA

**Charity Number : 1124678**

Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dear Sirs

### **Letter of representation by the Trustees**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in the connection with your independent examination of the charity's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with international Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2023 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements are immaterial both individually and in total.

#### **Asset and liabilities**

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.



**Accounting estimates**

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

**Loans and arrangements**

12. The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

**Legal claims**

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

**Laws and regulations**

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

17. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

On behalf of the Board

  
.....  
Trustee

Dated 24/04/2024 .....



**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

England & Wales - Charity number 1124678

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# Accounts

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## Trustees' Annual Report for the period

From Period start date 01/01/2022 To Period end date 31/12/2022

Charity name: Toyota Manufacturing UK Charitable Trust

Charity registration number: 1124678

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>“To be and to seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities”</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"><li>• To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li><li>• To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	



Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Throughout 2022, supported: -  32 Community Grants 17 Member Grants 11 Member Match-Funding 03 Volunteering Activities

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: 428,922.00 Expenditure: 199,772.00 Cash at Bank: 631,462.00
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Any reserves due to greater funds raised than applications received.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA



**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Overson	TMUK-D	Resigned 30 June 2023	
2	Kevin Potter	TMUK-B		
3	Tim Freeman	TMUK-B		
4	Kevin Reader	TMUK-B		
5	Gary Shrimpton	TMUK-B		
6	Sharon Wilson	TMUK-B	Appointed 25 May 2022	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information



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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GARY SHRIMPTON	TIM FREEMAN
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date		



Charity registration number 1124678

**TOYOTA MANUFACTURING UK CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kevin Potter Kevin Reader Tim Freeman Gary Shrimpton Sharon Wilson	(Appointed 25 May 2022)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity of the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### Achievements and performance

During the year, the following has been achieved:

- 33 Grants to community groups/local charities
- 17 Member grants
- 11 Member Match-funding applications
- 03 Volunteering activities

### Financial review

During the year, the charity has raised £428,922 (2021: £217,901) and incurred expenditure of £200,722 (2021: £152,738). Cash at bank and in hand at the year end was £619,133 (2021: £383,449).

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves at the year end were £630,512 (2021: £402,312).



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Structure, governance and management

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Overson (Resigned 30 June 2023)

Kevin Potter

Kevin Reader

Tim Freeman

Gary Shrimpton

Sharon Wilson

(Appointed 25 May 2022)

Trustees are selected by way of the current trustees nominating a Toyota Manufacturing UK staff member. If there is no nominee suitable, positions are publicised through the company and trustee interviews then take place.

### Other information

The Charity purchased a Toyota Proace in the year ending 31/12/2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

The trustees' report was approved by the Board of Trustees.



Kevin Reader

Trustee



Tim Freeman

Trustee

Date: 12-9-2023



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....  
**Melvin Bailey FCCA DChA**  
for and on behalf of Rogers Spencer  
Chartered Accountants

**Newstead House**  
Pelham Road  
Nottingham  
NG5 1AP

Dated: .....



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

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		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and gifts		18,712	142,449
Charitable activities	2	410,210	75,452
<b>Total income</b>		<u>428,922</u>	<u>217,901</u>
<b><u>Expenditure on:</u></b>			
Raising funds	3	11,647	20
Charitable activities	4	187,099	151,118
Other		1,026	1,600
<b>Total expenditure</b>		<u>199,772</u>	<u>152,738</u>
<b>Net income for the year/ Net movement in funds</b>		229,150	65,163
Fund balances at 1 January 2022		402,312	337,149
<b>Fund balances at 31 December 2022</b>		<u><u>631,462</u></u>	<u><u>402,312</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# TOYOTA MANUFACTURING UK CHARITABLE TRUST


## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		9,289		13,934
<b>Current assets</b>					
Debtors	11	4,400		7,101	
Cash at bank and in hand		620,083		383,449	
		<u>624,483</u>		<u>390,550</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,310)</u>		<u>(2,172)</u>	
Net current assets			622,173		388,378
<b>Total assets less current liabilities</b>			<u>631,462</u>		<u>402,312</u>
<b>Net assets</b>			<u>631,462</u>		<u>402,312</u>
<b>Income funds</b>					
Unrestricted funds			631,462		402,312
			<u>631,462</u>		<u>402,312</u>

The financial statements were approved by the Trustees on .....

  
.....  
Kevin Reader  
Trustee

  
.....  
Tim Freeman  
Trustee



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

##### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles 20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2 Charitable activities - income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Seminars and training	398,092	62,486
DCFC football tickets	9,543	-
Other income	2,575	12,966
	<u>410,210</u>	<u>75,452</u>

### 3 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Membership schemes and social lotteries	20	20
Staging fundraising events	11,627	-
	<u>11,647</u>	<u>20</u>



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 4 Charitable activities - expenditure

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Depreciation and impairment	4,644	4,644
Donations	39,344	-
Grants (see note 5)	140,753	144,332
	<hr/>	<hr/>
	184,741	148,976
	<hr/>	<hr/>
Share of governance costs (see note 6)	2,358	2,142
	<hr/>	<hr/>
	<u>187,099</u>	<u>151,118</u>



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 5 Grants payable

Recipients of institutional grants were as follows: £

#### Community Grants:

AED donate	4,998
Bank House	3,000
Bloodbikes Wales (Wrexham Group)	3,000
Burton HOPE	3,000
Canine Partners	2,000
Charnwood 20:20	2,000
Cruse Bereavement Support	4,504
Daffodils	4,799
Derby & Burton Hospitals Charity	2,788
Derbyshire Mind	3,000
EMAA (Derbyshire, Leicestershire & Rutland Air Ambulance)	4,800
First Steps	2,000
Fishing for Heroes	2,000
Flintshire Foodbank	5,000
Friends of Sam Wright (on behalf of Caridac Risk in the Young)	5,000
Look Good, Feel Good	3,000
Making Space	2,000
Me&Dee	3,000
MHA Communities Cheshire West	2,000
Newlife the Charity for Disabled Children	2,000
North East Wales Mind Ltd	2,000
North Wales Superkids	3,000
NSPCC	1,500
PASIC Cancer Support for Children & Young People	2,000
Remedi (Restorative Services)	2,000
Safe and Sound	2,000
St Kentigern Hospice	2,000
Starr in the Community CIC T/A Circus Starr	4,000
Tenovus Cancer Care	2,000
The Hope Centre	3,000
Watersafe UK Search & Rescue (WUKSART)	2,000
Welsh Air Ambulance (WAA)	3,000

92,389

#### Member Grants:

24th Burton-on-Trent (1st Rolleston) Scout Group	2,615
AFC Chellaston (Chellaston Chargers U9s)	1,217
AFC Mackworth U10s	949
Allestree Juniors Football Club	988
Ashover Juniors Football Club	1,775
Barton Rovers Junior Football Club	951
Burton Rugby Club	2,100
Cambriance Aquatics Sports Centre	4,500

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

<b>5</b>	<b>Grants payable</b>		<b>(Continued)</b>
	Changes Tamworth	3,000	
	Derventio Excel Swim Squad	1,318	
	Enbarr Foundation CIC	4,524	
	Eton & Horninglow Community Scheme (Confidence in Sport) CIC	1,694	
	New Tupton Ivanhoe FC	1,287	
	Shelton Striders Running Club	958	
	Sutton Trinity U11s Football Team	1,625	
	Woodlands Football Club	1,879	
		<hr/>	
			31,380
	<b>Member Match Funding:</b>		
	Bolsover Team Football Club - December 2021	160	
	Brian House Children's Hospice - September 2022	560	
	Cancer Research UK - December 2021	1,372	
	Cancer Research UK - September 2022	1,000	
	Chester Aid to the Homeless - September 2022	505	
	Children's Cancer & Leukaemia Group - December 2021	1,000	
	Dementia UK - December 2021	305	
	Derby & Burton Hospitals Charity - June 2022	1,000	
	Dravet Syndrome UK - December 2021	1,000	
	Hope Farm Football Team - Septemeber 2022	535	
	MacMillan Cancer Support - December 2021	1,625	
	Mia Moo Foundation - December 2021	1,000	
	Motor Neurone Disease Association - September 2022	1,000	
	Prostate Cancer UK - March 2022	1,000	
	Prostate Cancer UK - September 2022	1,687	
	Rainbows Hospice for Children & Young Adults - December 2021	1,000	
	Stick n Step - June 2022	1,000	
	Teenage Cancer Trust - December 2021	285	
	Widowed and Young - March 2022	950	
		<hr/>	
			16,984
			<hr/>
			140,753
			<hr/> <hr/>
<b>6</b>	<b>Governance costs</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Independent examination fees	2,358	2,142
		<hr/>	<hr/>



# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.

### 8 Employees

There were no employees during either the current or prior year.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 January 2022	23,222
At 31 December 2022	<u>23,222</u>
<b>Depreciation and impairment</b>	
At 1 January 2022	9,289
Depreciation charged in the year	4,644
At 31 December 2022	<u>13,933</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>9,289</u>
At 31 December 2021	<u>13,934</u>

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,400	7,101
	<u>4,400</u>	<u>7,101</u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,310	2,172
	<u>2,310</u>	<u>2,172</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).



# Toyota Manufacturing UK Charitable Trust

Toyota Motor Manufacturing (UK) Ltd  
Burnaston  
Derbyshire  
DE1 9TA

Charity Number : 1124678

Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in the connection with your independent examination on the charity's financial statements for the year ended 31 December 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

## General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with international Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2022 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The effect of uncorrected misstatements is immaterial both individually and in total.

## Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

## Accounting estimates

- 11 The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

**Loans and arrangements**

- 12 The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

**Legal claims**

- 13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

**Law and regulations**

- 14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.

**Related parties**

- 15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

- 16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

- 17 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

- 18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiner and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your independent examination report of which you are unaware.

Each trustee has taken all steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully

  
.....  
Signed on behalf of the board of Toyota Manufacturing UK Charitable Trust

Date... 05-09-2023 .....

Our Ref: MB / JH / T131 / 292944

melvin@rogers-spencer.co.uk

The Trustees  
Toyota Manufacturing UK Charitable Trust  
Toyota Motor Manufacturing (UK) Ltd  
Burnaston  
Derbyshire  
DE1 9TA

18 July 2023

Dear Sirs

The purpose of this letter is to set out the basis on which we are to act as accountants and to outline the respective areas of responsibility of you and of ourselves.

## 1 Accounting services

### Responsibilities of the accountants

- 1.1 As the company is totally exempt from audit, we have no statutory responsibilities to the company at all. Our only responsibilities arise from those specifically agreed upon between us in respect of other professional services.
- 1.2 You have asked us to help you prepare the financial statements in accordance with the requirements of the Companies Act 2006. We will compile the annual financial statements for your approval based on the accounting records maintained by you and the information and explanations given to us by you. We shall plan our work on the basis that no report on the financial statements is required by statute or regulation for the year, unless you inform us in writing to the contrary. In carrying out our engagement we will make enquiries of management and undertake any procedures that we judge appropriate but are under no obligation to perform procedures that may be required for assurance engagements such as audits or reviews.
- 1.3 You have advised us that the company is exempt from an audit of the financial statements. We will not check whether this is the case. However, should our work indicate that the company is not entitled to the exemption, we will inform you of this.

**chartered accountants** since 1871

Newstead House Pelham Road Nottingham NG5 1AP  
t 0115 960 8412 e [advice@rogers-spencer.co.uk](mailto:advice@rogers-spencer.co.uk) [www.rogers-spencer.co.uk](http://www.rogers-spencer.co.uk)

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- 1.4 Our work will not be an audit of the financial statements in accordance with the International Standards on Auditing (UK). Consequently, our work will not provide any assurance that the accounting records or the financial statements are free from material misstatement, whether caused by fraud, other irregularities or error and cannot be relied on to identify weaknesses in internal controls.
- 1.5 Since we will not carry out an audit, nor confirm in any way the accuracy or reasonableness of the accounting records maintained by the company, we are unable to provide any assurance as to whether the financial statements that we prepare from those records present a true and fair view. We will, however, advise you on whether your records are adequate for the preparation of financial statements and recommend improvements.
- 1.6 We have a professional duty to compile financial statements that conform with generally accepted accounting principles from the accounting records and information and explanations given to us. Furthermore, as directors, you have a duty to prepare financial statements that comply with the Companies Act 2006, regulations made under that Act and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice (UK GAAP)). Where we identify that the financial statements do not conform to UK GAAP or if the accounting policies adopted are not immediately apparent this will need to be disclosed in the financial statements.
- 1.7 We also have a professional responsibility not to allow our name to be associated with financial statements which we believe may be misleading. Therefore, although we are not required to search for such matters, should we become aware, for any reason, that the financial statements may be misleading, we will discuss the matter with you with a view to agreeing appropriate adjustments and / or disclosures in the financial statements. In circumstances where adjustments and /or disclosures that we consider appropriate are not made or where we are not provided with appropriate information, and as a result we consider that the financial statements are misleading, we will withdraw from the engagement.
- 1.8 As part of our normal procedures, we may request you to provide written confirmation of any information or explanations given by you orally during the course of our work.

#### **Proceeds of Crime Act 2002 and Money Laundering Regulations 2007**

- 1.9 In common with all accountancy and legal practices, we are required by the Proceeds of Crime Act 2002 and the Money Laundering Regulations 2007 to:
- have due diligence procedures for the identification of all clients;
  - maintain appropriate records of evidence to support customer due diligence; and
  - report in accordance with the relevant legislation and regulations.

#### **Responsibilities of the directors**

- 1.10 As directors of the above company, in addition to your general duties specified in sections 170 to 177 of the Companies Act 2006, you are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable you to ensure that the financial statements comply with the Companies Act 2006. You are also responsible for preparing financial statements which give a true and fair view, have been prepared in accordance with United Kingdom Accounting Standards (United

Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006 and regulations made under it.

1.11 In preparing the financial statements, you are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

You also have a responsibility not to approve these financial statements unless you are satisfied that they give a true and fair view of the assets, liabilities, financial position and profit and loss of the company.

1.12 You are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.13 You are also responsible for determining whether, in respect of the year, the company meets the conditions for exemption from an audit of the accounts set out in section 477 (or 479A or 480) of the Companies Act, and for determining whether, in respect of the year, the exemption is not available for any of the reasons set out in sections 476, 478 and 479 (479B or 481).

1.14 You are responsible for ensuring that the company complies with the laws and regulations that apply to its' activities, and for preventing non-compliance and for detecting any that occurs.

1.15 You have undertaken to make available to us, as and when required, all the company's accounting records and related financial information, including minutes of management and shareholders' meetings necessary for the compilation of the accounts. You will make full disclosure to us of all relevant information.

1.16 Where financial information is to be published, which includes a report by us or is otherwise connected to us, on the company's website or by other electronic means, it is your responsibility to advise us of the intended electronic publication before it occurs and to ensure that any such publication properly presents the financial information and our report. We reserve the right to withhold consent to the electronic publication of our report if it, or the financial statements, are to be published in an inappropriate manner. It is your responsibility to ensure that there are controls in place to prevent or detect quickly any changes to that information. We are not required to review such controls nor to carry out on-going reviews of the information after it is first published. The maintenance and integrity of the company's website is your responsibility and we accept no responsibility for changes made to such information after it is first posted.

#### **Form of the accountants' report**

1.17 We shall report to the Board of Directors, with any modifications that we consider may be necessary, that in accordance with this engagement letter and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the financial statements from the accounting records of the company and from the information and explanations supplied to us. To the fullest extent permitted by law we do not accept or

assume responsibility to anyone other than the company and the company's Board of Directors, as a body for the work or for this report.

## **2 Taxation services**

- 2.1 We shall prepare, in respect of each accounting period of the company, a computation for corporation tax purposes adjusted in accordance with the provisions of the Taxes Acts. We shall also prepare the return form CT600 and subsidiary forms required by self assessment. The self assessment forms, together with the supporting corporation tax computations will be sent to you for approval and signature prior to submission to the Inspector of Taxes in the required iXBRL format.
- 2.2 We will convert your accounts in to the required iXBRL format appropriate for the purpose of submission of the accounts to HMRC.
- 2.3 We shall advise you as to appropriate payments of corporation tax and S455 CTA2010 liabilities (loans to participators).
- 2.4 If the company is selected for enquiry by HM Revenue and Customs, we will agree separate terms of engagement. The supplementary engagement letter will include responsibilities and fees as appropriate.
- 2.5 You will be responsible, unless otherwise agreed, for all other returns, more particularly: returns relating to employee taxes under PAYE, returns of employee expenses and benefits on forms P11D and the returns of income tax deducted at source as required on forms CT61.
- 2.6 We shall be pleased to advise you on matters relating to the company's corporation tax liability, the implications of particular business transactions and on other taxation matters which you refer to us, such as national insurance, income tax deducted at source, employee benefits, value added tax and inheritance tax. Such services would be subject to separate terms of engagement.

## **3 Investment advice – exempt regulated activities**

- 3.1 Although we are not authorised by the Financial Services Authority to conduct Investment Business, we are licensed by the ICAEW to provide certain limited investment services where these are complementary to, or arise out of, the professional services we are providing to you.
- 3.2 Such assistance may include the following:
  - advising you on investments generally, but not recommending a particular investment or type of investment;
  - referring you to a Permitted Third Party (PTP) (an independent firm authorised by the FCA) and assisting you and the authorised third party during the course of any advice given by that party. This may include comment on, or explanation of, the advice received (but we will not make alternative recommendations). The PTP will issue you with his own terms and conditions letter, will be remunerated separately for his services and will take full responsibility for compliance with the requirements of the Financial Services and Markets Act 2000. The firm may receive commission from

such an introduction, in which case you will be fully informed of the expected size and nature of such commission at the time of the introduction.

- advising on the sale of a contractually based investment other than disposing of any rights or interests which you may have as a member of a personal pension scheme;
- advising and assisting you in transactions concerning shares or other securities not quoted on a recognised exchange;
- managing investments or acting as trustee (or donee of a power of attorney) where decisions to invest are taken on the advice of an authorised person;

3.3 We may also, on the understanding that the shares or other securities of the company are not publicly traded:

- advise the company, existing or prospective shareholders in relation to exercising rights, taking benefits or share options valuation and methods;
- arrange any agreements in connection with the issue, sale or transfer of the company's shares or other securities;
- arrange for the issue of the new shares; and
- act as the addressee to receive confirmation of acceptance of offer documents etc.

3.4 If you are dissatisfied in any way with our services described in this section, you should follow the procedures set out in the "Quality of Service" section. In the unlikely event that we cannot meet our liabilities to you, you may be able to claim compensation under the Chartered Accountants' Compensation scheme.

#### **4 Client monies**

4.1 We may, from time to time, hold money on your behalf. Such money will be held in trust in a client bank account, which is segregated from the firm's funds. The account will be operated, and all funds dealt with, in accordance with the Clients' Money Regulations of the ICAEW.

4.2 In order to avoid an excessive amount of administration, interest will only be paid to you where the amount of interest that would be earned on the balances held on your behalf in any calendar year exceeds £25. Any such interest would be calculated using the prevailing rate applied by Lloyds Bank Plc for small deposits subject to the minimum period of notice for withdrawals.

4.3 If the total sum of money held on your behalf exceeds £10,000 for a period of more than 30 days, or such sum is likely to be held for more than 30 days, then the money will be placed in a separate interest-bearing client bank account designated to you. All interest earned on such money will be paid to you. Subject to any tax legislation, interest will be paid gross.

4.4 We will return monies held on your behalf promptly as soon as there is no longer any reason to retain those funds. If any funds remain in our client account that are unclaimed and the client to which they relate has remained untraced for five years or we as a firm cease to practise then we may pay those monies to a registered charity.

## **5 Fees**

- 5.1 Our fees are computed on the basis of the time spent on your affairs by the partners and our staff and on the levels of skill and responsibility involved.
- 5.2 If it is necessary to carry out work outside the responsibilities outlined in this letter it will involve additional fees. Accordingly we would like to point out that it is in your interests to ensure that your records etc., are completed to the agreed stage.
- 5.3 Our terms relating to payment of amounts invoiced and not covered by standing orders, where appropriate, are strictly 30 days net.

## **6 Retention of and access to records**

- 6.1 During the course of our work we will collect information from you and others acting on your behalf and will return any original documents to you following the preparation of your accounts and returns.
- 6.2 Whilst certain documents may legally belong to you, we intend to destroy correspondence and other papers that we store which are more than seven years old, other than documents which we consider to be of continuing significance. If you require retention of any document you must notify us of that fact in writing.

## **7 Applicable law**

- 7.1 This engagement letter shall be governed by, and construed in accordance with, English law. The Courts of England shall have exclusive jurisdiction in relation to any claim, dispute or difference concerning the engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to an action being brought in those Courts, to claim that the action has been brought in an inconvenient forum, or to claim that those Courts do not have jurisdiction.
- 7.2 Persons who are not party to this agreement shall have no rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this agreement. This clause does not affect any right or remedy of any person which exists or is available otherwise than pursuant to that Act.
- 7.3 The advice we give you is for your sole use and is confidential to you and will not constitute advice for any third party to whom you may communicate it. We will accept no responsibility to third parties for any aspect of our professional services or work that is made available to them.

## **8 Electronic communication**

- 8.1 Internet communications are capable of data corruption and therefore we do not accept any responsibility for changes made to such communications after their despatch. It may therefore be inappropriate to rely on advice contained in an e-mail without obtaining written confirmation of it. We do not accept responsibility for any errors or problems that may arise through the use of internet communication and all risks connected with sending commercially sensitive information relating to your business are borne by you. If you do not agree to accept this risk, you should notify us in writing that e-mail is not an acceptable means of communication.

8.2 It is the responsibility of the recipient to carry out a virus check on any attachments received.

## **9 Data Protection**

9.1 To enable us to discharge the services agreed in this engagement letter, comply with related legal and regulatory obligations and for other related purposes including updating and enhancing client records and analysis for management purposes, as a data controller, we may obtain, use, process and disclose personal data about you, the company, its shareholders, members, officers and employees as described in our privacy notice. We confirm when processing data on your behalf that we will comply with the provisions of all relevant data protection legislation and regulation.

9.2 You are also an independent controller responsible for complying with data protection legislation and regulation in respect of the personal data you process and, accordingly where you disclose personal data to us you confirm that such disclosure is fair and lawful and otherwise does not contravene relevant requirements. Nothing within this engagement letter relieves you as a data controller of your own direct responsibilities and liabilities under data protection legislation and regulation.

9.3 Our privacy notice, which can be found on our website at [www.rogers-spencer.co.uk](http://www.rogers-spencer.co.uk) explains how we process personal data.

## **10 Quality of service**

We aim to provide you with a fully satisfactory service and Melvin Bailey as engagement partner will seek to ensure that this is so. If, however, you are unable to deal with any difficulty through the engagement partner and their team please contact Alistair Allcock. We undertake to look into any complaint carefully and promptly and to do all we can to explain the position to you. If we do not answer your complaint to your satisfaction you may of course take up the matter with the Institute of Chartered Accountants in England and Wales (ICAEW) by whom we are regulated.

## **11 External review**

As part of our on-going commitment to providing a quality service, our files are periodically reviewed by an independent regulatory or quality control body. These reviewers are highly experienced and professional people and are bound by the same rules for confidentiality as us.

## **12 Confidentiality**

Where you give us confidential information, we confirm that we shall at all times keep it confidential, other than as required by law or as provided for in regulatory (including external peer reviews), ethical or other professional statements relevant to our engagement.

## **13 Professional rules and practice guidelines**

We will observe and act in accordance with the bye-laws, regulations and Code of Ethics of the ICAEW and accept instructions to act for you on this basis. In particular you give us the authority to correct errors made by HMRC where we become aware of them. We will not be liable for any loss, damage or cost arising from our compliance with statutory or regulatory obligations. You can see copies of these requirements in our offices. The requirements are also available on the internet at [www.icaew.com/regulations](http://www.icaew.com/regulations).

**14 Conflicts of interest**

We reserve the right during our engagement with you to deliver services to other clients whose interests might compete with yours or are or may be adverse to yours, (subject to our confidentiality clause). We confirm that we will notify you immediately should we become aware of any conflict of interest involving us and affecting the company.

If a conflict of interest should arise, either between two or more of our clients, or in the provision of multiple services to a single client, we will take such steps as are necessary to deal with the conflict. In resolving the conflict, we would be guided by our Code of Ethics.

**15 The Provision of Services Regulations 2009**

Our professional indemnity insurer is AXA Insurance UK PLC, of 20 Gracechurch Street, London EC3V 0BG. The territorial coverage is worldwide excluding professional business carried out from an office in the United States of America or Canada and excludes any action for a claim brought in any court in the United States or Canada.

**16 Agreement of terms**

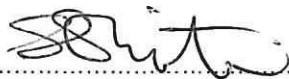
16.1 The terms set out in this letter shall take effect immediately upon your countersigning this letter and returning it to us or upon commencement of the work, whichever is earlier.

16.2 Once it has been agreed, this letter will remain effective until it is replaced. We shall be grateful if you could confirm your agreement to the terms of this letter either by sending your electronic approval or by signing and returning the enclosed copy of this letter; please let us know if they are not in accordance with your understanding of our terms of engagement.

Yours faithfully

*Rogers Spencer*

We agree to the terms of this letter.



.....  
Signed for and on behalf of Toyota Manufacturing UK Charitable Trust

X

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

England & Wales - Charity number 1124678

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# Accounts

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## Trustees' Annual Report for the period

From Period start date 01/01/21 To Period end date 31/12/22

Charity name: Toyota Manufacturing UK Charitable Trust

Charity registration number: 1124678

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>"To be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities".</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"><li>• To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li><li>• To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Throughout 2021, supported:- 34 Community Grants 29 Member Grants 7 Member Match-Funding

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: £210,926.03 Expenditure: £147,898.43 Cash at Bank: £387,729.51
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves enabled the continued support of local charities despite the Covid-19 Pandemic.
Amount of reserves held	Para 1.22	Cash at bank £387,729.51
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jim Crosbie	TMUK-B	Resigned 02.06.20	
2	Tim Freeman	TMUK-D	Added 05.06.20	
3	Dave Richards	TMUK-B	Resigned 31.12.21	
4	Sarah Overson	TMUK-D		
5	Kev Reader	TMUK-B		
6	Gary Newington	TMUK-B		
7	Kev Potter	TMUK-B		

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
N/A		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
N/A		

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GARY STRIMPTON	TIM FREEMAN
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	20/9/22	



Charity registration number 1124678

**TOYOTA MANUFACTURING UK CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sarah Overson Kevin Potter Kevin Reader Tim Freeman Gary Shrimpton Sharon Wilson	(Appointed 23 June 2021) (Appointed 25 May 2022)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

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Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

During the year, the following has been achieved:

- 34 Community grants
- 29 Member grants
- 7 Member match-funding

### **Impact of Covid-19**

The Covid-19 pandemic has significantly impacted our 2021 fundraising activities.

As part of the Government's UK-wide drive to increase testing for Covid-19, a drive-through regional test site was established at our Toyota Engine Plant in Deeside, North Wales, in June 2020. The centre ensured that people in the North West and Wales could access a local facility more easily to help combat the spread of Covid.

In return, Government funding was received, part of which was donated to the Trust at a time when funds were seriously lacking due to the suspension of our Lean Approach Seminars, the main source of income for the Trust. It was this funding that enabled the Trust to continue making donations throughout 2020 and 2021.

Our Lean Approach seminars that were suspended last year were resumed in October 2021. This is the main source of income for the Trust.

### **Financial review**

During the year, the charity has raised £210,800 of funds and incurred expenditure of £152,739. Cash at bank and in hand at the year end was £383,423.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves at the year end were £395,210. The level of reserves enabled the continued support of local charities despite the Covid-19 pandemic.

### Structure, governance and management

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Overson

Gary Newington

(Resigned 31 May 2021)

Kevin Potter

Kevin Reader

David Richards

(Resigned 31 December 2021)

Tim Freeman

Gary Shrimpton

(Appointed 23 June 2021)

Sharon Wilson

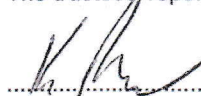
(Appointed 25 May 2022)

Trustees are selected by way of the current trustees nominating a Toyota Manufacturing UK staff member. If there is no nominee suitable, positions are publicised through the company and trustee interviews then take place.

### Other information

The Charity purchased a Toyota Proace in the prior year ending 31/12/2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

The trustees' report was approved by the Board of Trustees.

  
.....  
Kevin Reader

Trustee

  
.....

Tim Freeman

Trustee

Date: 30-9-22  
.....

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**Melvin Bailey FCCA DChA**  
for and on behalf of Rogers Spencer  
Chartered Accountants

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Dated: 30/9/22 .....

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and gifts		142,449	6,394
Charitable activities	2	75,452	78,838
<b>Total income</b>		<u>217,901</u>	<u>85,232</u>
<b><u>Expenditure on:</u></b>			
Raising funds	3	20	5,970
Charitable activities	4	151,118	275,235
Other		1,600	877
<b>Total expenditure</b>		<u>152,738</u>	<u>282,082</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		65,163	(196,850)
Fund balances at 1 January 2021		337,149	533,999
<b>Fund balances at 31 December 2021</b>		<u><u>402,312</u></u>	<u><u>337,149</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

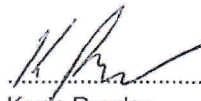
# TOYOTA MANUFACTURING UK CHARITABLE TRUST

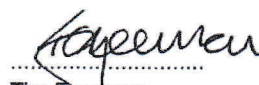
## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		13,934		18,578
<b>Current assets</b>					
Debtors	10	7,101		-	
Cash at bank and in hand		383,449		320,671	
		<u>390,550</u>		<u>320,671</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,172)</u>		<u>(2,100)</u>	
Net current assets			388,378		318,571
<b>Total assets less current liabilities</b>			<u>402,312</u>		<u>337,149</u>
<b>Net assets</b>			<u>402,312</u>		<u>337,149</u>
<b>Income funds</b>					
Unrestricted funds			402,312		337,149
			<u>402,312</u>		<u>337,149</u>

The financial statements were approved by the Trustees on 30/9/22

  
 .....  
 Kevin Reader  
 Trustee

  
 .....  
 Tim Freeman  
 Trustee

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1 Accounting policies

##### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

##### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles 20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2 Charitable activities - income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Seminars and training	62,486	64,000
Lottery	-	6,979
Other income	12,966	7,859
	<u>75,452</u>	<u>78,838</u>

### 3 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Membership schemes and social lotteries	20	20
Staging fundraising events	-	5,950
	<u>20</u>	<u>5,970</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 4 Charitable activities - expenditure

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Depreciation and impairment	4,644	4,644
Donations	-	120,000
Grants (see note 5)	144,332	148,611
	<u>148,976</u>	<u>273,255</u>
Share of governance costs (see note 6)	2,142	1,980
	<u>151,118</u>	<u>275,235</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 5 Grants payable

Recipients of institutional grants were as follows: £

#### Community Grants:

Age UK Derby & Derbyshire	2,000
Burton & District Mind	2,000
Burton Caribbean Association	2,000
CAIS Ltd	2,000
Chester FC Community Trust	2,000
Derby City Mission Ltd	2,000
Derbyshire MIND	3,000
Derbyshire Positive Support	1,180
Derbysire Blood Bikes	5,000
Derventio Charitable Trust	2,000
Derwent Valley Trust	2,000
DLRAA	4,800
Dside - Look Good Feel Better	3,000
Life Cycle UK	2,000
Long Eaton & Sawley Foodbank	2,000
me&dee Charity	2,000
Mencap	1,500
MHA Communities Cheshire West	2,000
Nightingale House Hospice	1,670
North Wales Superkids	2,000
North Wales Wildlife Trust	3,427
Royal Voluntary Service	4,000
Safe & Sound Group	4,960
South Derbys Mental Health Association	2,000
South Derbyshire CVS	2,000
South Normanton Area Foodbank	3,048
Stick 'n' Step	2,000
Swadlincote & District Lions Club	2,200
The Hope Centre	3,000
The Salvation Army	5,000
The Welsh Air Ambulance Charitable Trust	4,979
Umbrella Derby & Derbyshire	2,000
When You Wish Upon a Star	1,500

86,264

#### Member Grants:

Alrewas Cricket Club	2,000
Belper Sport FC	1,482
Bolsover Bulls	3,168
Brereton Social Juniors	1,789
Burton Hockey Club	4,500
Chasetown Scholars 09/10	1,986
Cheshire Ghost Riders	1,680
Derby Athletic Club	2,000
Derventio Excel Swim Squad	2,000

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5	Grants payable	(Continued)	
	Hawarden Rangers FC	1,524	
	Higher Bebington Juniors FC	1,738	
	Humankind Charity	2,798	
	Long Eaton Swimming Club	1,240	
	Long Eaton Utd FC	1,933	
	Melbourne Dynamo Football Club	1,770	
	Mickleover Country Park	1,440	
	Neston Nomads	1,500	
	New Tupton Ivanhoe FC	2,000	
	Pontblyddyn Cricket Club	2,000	
	Quarrydale Utd	1,992	
	Riverside Football Club	1,962	
	Rocester FC Juniors	1,485	
	Rolleston Scout Group	2,000	
	Runcorn Saxons F.C	1,976	
	Saughall Colts Junior Football Club	612	
	Spondon Dynamos	1,749	
	Swadlincote Netball Club	1,741	
	Thatto Heath Crusaders ARLFC	1,200	
	Woodville Rangers Football Club	1,993	
		<hr/>	
			55,258
	<b>Member Match Funding:</b>		
	Alzheimer's Society	302	
	Cancer Research UK	340	
	Derby Hospital	895	
	Diabetes UK	352	
	MacMillan Cancer Support	126	
	Prostate Cancer UK	796	
		<hr/>	
			2,811
			<hr/> <hr/>
			144,333
			<hr/> <hr/>
6	Governance costs	2021	2020
		£	£
	Independent examination fees	2,142	1,980
		<hr/> <hr/>	<hr/> <hr/>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 8 Employees

There were no employees during either the current or prior year.

### 9 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 January 2021	23,222
At 31 December 2021	<u>23,222</u>
<b>Depreciation and impairment</b>	
At 1 January 2021	4,644
Depreciation charged in the year	4,644
At 31 December 2021	<u>9,288</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>13,934</u>
At 31 December 2020	<u>18,578</u>

### 10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>7,101</u>	<u>-</u>

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>2,172</u>	<u>2,100</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

# Toyota Manufacturing UK Charitable Trust

Toyota Motor Manufacturing (UK) Ltd  
Burnaston  
Derbyshire  
DE1 9TA

Charity Number : 1124678

Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in the connection with your independent examination on the charity's financial statements for the year ended 31 December 2021. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

## General

- 1 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effect of uncorrected misstatements is immaterial both individually and in total.

## Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances or known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

## Assets and liabilities

- 9 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**Loans and arrangements**

- 13 The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

**Legal claims**

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

**Law and regulations**

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.

**Related parties**

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

- 18 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiner and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your independent examination report of which you are unaware.

Each trustee has taken all steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully



.....  
Signed on behalf of the board of Toyota Manufacturing UK Charitable Trust

Date..... 29-09-2022 .....

**TOYOTA MANUFACTURING UK CHARITABLE TRUST**

England & Wales - Charity number 1124678

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# Accounts

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## Trustees' Annual Report for the period

From Period start date 01/01/20 To Period end date 31/12/20

Charity name: Toyota Manufacturing UK Charitable Trust

Charity registration number: 1124678

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>"To be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities".</p> <p>Our key objectives are:</p> <ul style="list-style-type: none"><li>To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work.</li><li>To make a difference to our local communities by making opportunities possible that are not ordinarily available.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities.</p> <p>Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Throughout 2020, supported:-</p> <ul style="list-style-type: none"> <li>02 Nominated Charities</li> <li>42 Community Grants</li> <li>15 Member Grants</li> <li>13 Member Match-Funding</li> </ul> <p>See attached sheet for breakdown of donations.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	<p>The Covid-19 pandemic has significantly impacted our 2020 fundraising activities.</p> <p>Our last Lean Approach Seminar took place in January 2020 and we have been unable to run further programmes since that time. This is the main source of income for the Trust.</p> <p>Going forward, we plan to implement a programme for Virtual Reality Seminars, but this will not come into fruition until 2021.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nomination from Trustees of Toyota Manufacturing UK employees. If no nominations received, publicise through the company and interview.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Toyota Manufacturing UK Charitable Trust
Other name the charity uses	
Registered charity number	1124678
Charity's principal address	Toyota Motor Manufacturing (UK) Ltd Burnaston Derbyshire DE1 9TA

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Raised: £85,321.89 Expenditure: £302,656.49 Cash at Bank: £320,661.83
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves enabled the continued support of local charities despite the Covid-19 Pandemic.
Amount of reserves held	Para 1.22	Cash at bank £320,671.83
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Lean Approach Seminars
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		The charity purchased a Toyota Proace vehicle in 2020. The primary purpose of which is to provide, free of charge, to local charities in need of transport.



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Tim FREEMAN	DAVID RICHARDS
Position (eg Secretary, Chair, etc)		
Date	23/8/21	



**Charity Registration No. 1124678**

**TOYOTA MANUFACTURING UK CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sarah Overson Gary Newington Kevin Potter Kevin Reader David Richards Tim Freeman	(Appointed 5 June 2020)
<b>Charity number</b>	1124678	
<b>Principal address</b>	Toyota Manufacturing UK Burnaston Derby DE1 9TA	
<b>Independent examiner</b>	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	
<b>Bankers</b>	Natwest Plc 58 St Peter's Street Derby DE1 1XL	

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## CONTENTS

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Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The trust's objects are to be and to be seen to be a good corporate citizen in the local area by making a difference to our communities and engaging members in community activities.

Our key objectives are:

- To engage our members and encourage their contribution to the community, reward involvement and develop pride in Toyota as a great place to work
- To make a difference to our local community by making opportunities possible that are not ordinarily available.

We do this through:

- Charitable fundraising, mainly through Lean Approach Seminars, as well as other activities
- Donating funds through grant applications, targeting members and our local communities of Burnaston and Deeside, member match-funding, volunteering activity and a nominated charity each year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

During the year, the following has been achieved:

- 2 Nominated charities
- 42 Community grants
- 15 Member grants
- 13 Member match-funding

### **Impact of Covid-19**

The Covid-19 pandemic has significantly impacted our 2020 fundraising activities.

Our last Lean Approach seminar took place in January 2020 and we have been unable to run further programmes since that time. This is the main source of income for the Trust.

Going forward, we plan to implement a programme for Virtual Reality seminars, but this will not come into fruition until 2021.

### **Financial review**

During the year, the charity has raised £85,232 of funds and incurred expenditure of £282,082. Cash at bank and in hand at the year end was £320,671.

### **Reserves policy**

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves at the year end were £337,149. The level of reserves enabled the continued support of local charities despite the Covid-19 pandemic.

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# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Structure, governance and management

The trust is an unincorporated entity governed by a trust deed dated 20 May 2008.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Overson  
Gary Newington  
Kevin Potter  
Kevin Reader  
David Richards  
James Crosbie  
Tim Freeman

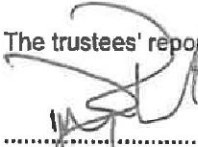
(Resigned 2 June 2020)  
(Appointed 5 June 2020)

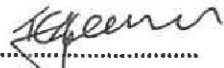
Trustees are selected by way of the current trustees nominating a Toyota Manufacturing UK staff member. If there is no nominee suitable, positions are publicised through the company and trustee interviews then take place.

### Other information

The Charity purchased a Toyota Proace in the year. The primary purpose of which is to provide, free of charge, to local charities in need of transport.

The trustees' report was approved by the Board of Trustees.

  
.....  
David Richards  
Trustee  
Dated: ..28/9/21..

  
.....  
Tim Freeman  
Trustee  
Dated: 27-09-21

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**Melvin Bailey FCCA DChA**  
for and on behalf of Rogers Spencer  
Chartered Accountants

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Dated: 29/9/21

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>			
Donations and gifts		6,394	4,567
Charitable activities	2	78,838	350,525
<b>Total income</b>		<b>85,232</b>	<b>355,092</b>
<b>Expenditure on:</b>			
Raising funds	3	5,970	7,477
Charitable activities	4	275,235	178,731
Other		877	896
<b>Total expenditure</b>		<b>282,082</b>	<b>187,104</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(196,850)</b>	<b>167,988</b>
Fund balances at 1 January 2020		533,999	366,011
<b>Fund balances at 31 December 2020</b>		<b>337,149</b>	<b>533,999</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	9		18,578		-
<b>Current assets</b>					
Cash at bank and in hand		320,671		536,099	
<b>Creditors: amounts falling due within one year</b>	10	(2,100)		(2,100)	
Net current assets			318,571		533,999
<b>Total assets less current liabilities</b>			337,149		533,999
<b>Net assets</b>			337,149		533,999
<b>Income funds</b>					
Unrestricted funds			337,149		533,999
			337,149		533,999

The financial statements were approved by the Trustees on .....27/09/21.....

  
.....  
David Richards  
Trustee

  
.....  
Tim Freeman  
Trustee

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity information

Toyota Manufacturing UK Charitable Trust is an unincorporated entity governed by way of a trust deed dated 20 May 2008.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements, when these are incurred.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Liabilities are recognised where it is more than likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles 20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2 Charitable activities - income

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Seminars and training	64,000	338,470
Public Visit Programme	-	65
DCFC football tickets	-	11,990
Lottery	6,979	-
Other income	7,859	-
	<u>78,838</u>	<u>350,525</u>

### 3 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Membership schemes and social lotteries	20	20
Staging fundraising events	5,950	7,457
	<u>5,970</u>	<u>7,477</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 4 Charitable activities - expenditure

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Depreciation and impairment	4,644	-
Donations	120,000	70,000
Grants (see note 5)	148,611	106,629
	<u>273,255</u>	<u>176,629</u>
Share of governance costs (see note 6)	1,980	2,102
	<u>275,235</u>	<u>178,731</u>

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Grants payable

Recipients of institutional grants were as follows:

£

#### Community Grants:

Wales Air Ambulance	3,741
Tegan's Butterflies in Paradise	1,157
Starr in the Community CIC	4,360
North East Wales Panel Remap	3,000
Head Inured People in Cheshire	3,600
Stick "n" Step	3,000
CAIS Ltd	3,000
Nightingale House Hospice	2,000
Flintshire Foodbank	2,000
Macmillan Cancer Support	3,000
BIRD	2,000
North East Wales Cycle Path Volunteers	1,000
Derby Cruse Bereavement Care	2,000
CHICKS	2,000
South Derbyshire CVS	2,000
St Kentigern Hospice	3,000
Making Space	3,000
Canine Partners	2,000
The Salvation Army	3,000
Remap Derby, Burton & District Panel	2,000
Cardiac Risk in the Young	5,000
Burn Farm Respite Group	2,160
PASIC	5,000
Umbrella Derby and Derbyshire	3,000
Swadlincote CFR Group	3,500
Derby QUAD Ltd	2,000
Déda	1,500
Charnwood 20:20	2,000
Burton and District Mind	4,496
AEDdonate	5,000
Rainbows Hospice	2,000
Derby Kids' Camp	4,800
Derbyshire Blood Bikes	7,095
DLRAA	4,267
The Laura Centre	2,000
PWSA UK	2,000
Sight Support Derbyshire	2,000
NHS - Visors donated	1,068
St John Ambulance	5,000
YMCA Derbyshire	2,000

116,744

#### Member grants:

Etwall Football Club	2,000
Eastwood Children's FC	1,203

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5	Grants payable	(Continued)	
	Deeside Netball Club	2,500	
	Borrowash Victoria Rams	990	
	Holme Pierrepont Canoe Club	1,880	
	Ewloe Harriers JFC	653	
	Willington FC	1,985	
	Changes Tamworth	2,000	
	Ashby Ivanhoe Football Club	2,000	
	Buckley Swimming Club	1,937	
	Derby Phoenix Swimming Club	1,380	
	Darley Abbey Cricket Club	2,000	
	New Tupton Ivanhoe FC	2,000	
	Woodlands FC	1,248	
	Spondon Dynamos FC	909	
		<hr/>	
			24,685
	<b>Member Match Funding:</b>		
	Rainbows	1,000	
	Makaton Charity	720	
	The Brain Tumour Charity	448	
	Macmillan Cancer Support	186	
	When you upon a Star	265	
	Derby & Burton Hospitals Charity	1,000	
	VHL UK Ireland	510	
	Alzheimer's Society	285	
	Nottinghamshire Leukaemia Appeal	400	
	The Christie	255	
	Diabetes UK	1,000	
	CRUK	753	
	BLESMA	360	
		<hr/>	
			7,182
			<hr/>
			148,611
			<hr/> <hr/>
6	Governance costs		
		2020	2019
		£	£
	Independent examination fees	1,980	2,102
		<hr/>	<hr/>

## 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenditure from the trust during the year.

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Employees

There were no employees during either the current or prior year.

### 9 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
Additions	23,222
At 31 December 2020	<u>23,222</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	4,644
At 31 December 2020	<u>4,644</u>
<b>Carrying amount</b>	
At 31 December 2020	<u><u>18,578</u></u>

### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>2,100</u>	<u>2,100</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

# TOYOTA MANUFACTURING UK CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TOYOTA MANUFACTURING UK CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Toyota Manufacturing UK Charitable Trust (the trust) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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**Melvin Bailey FCCA DChA**  
for and on behalf of Rogers Spencer  
Chartered Accountants

**Newstead House**  
**Pelham Road**  
**Nottingham**  
**NG5 1AP**

Dated: 29/9/21