

Company Registration Number - 06484131

The Charity Registration Number is :- 1124667

Ferries Family Groups Limited

Report and Accounts

31 March 2023

Ferries Family Groups Limited

Report and accounts for the year ended 31 March 2023

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Ferries Family Groups Limited

Company Registration Number - 06484131

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Ferries Family Groups Limited.

The charity is also known by its operating name, Ferries Family Groups Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1124667.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 25 January 2008

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

The Community Village, Unit Units 2-4

330-334 New Chester Road, Birkenhead

Merseyside, CH42 1LE

Telephone 0151 345 6920

Email Address office@ferriesfamilygroups.org.uk Web address <https://ferriesfamilygroups.org.uk>

The registered office of the charity for Companies Act purposes is:-

Royal Standard House

New Chester Road, Birkenhead

Merseyside, CH42 1LE

Ferries Family Groups Limited

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Trustees' Annual Report for the year ended 31 March 2023

The Trustees in office on the date the report was approved were:-

Marie Beale

Penny Bishop

Leah Chantelle Roach

Lois Millington

Deborah Michelle Wilkinson

June Pemberton

Appointed on 6 March 2023

Appointed 28 November 2022

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Our charity's purposes as set out in the objects contained in the company's memorandum of association, are to support and enable families who are suffering stress to make steps towards a more positive future. We do this through our Peer Support Groups, for example groups for struggling mums, reading group, calm and create for mental wellbeing, singing for fun for mental wellbeing, Parenting courses, Billy found mates group, Young mum's, Making music club, cooking on a budget, WhatsApp groups, drop in sessions, warm spaces sessions, 1 to 1 sessions for support or parenting advice, help with EHCP forms, attending meetings with parents, crisis support, food and toy hampers and social activities for families.

The main activities undertaken in relation to those purposes during the year.

Our main objectives for the year continued to be the support of families who are suffering stress, for a range of reasons including poverty, physical and mental illness, debt, bereavement, domestic violence, loneliness, child's behaviour, parenting, children and adults with additional needs, to name just a few. This year, we have continued to get our members back on track and support them in the current cost of living crisis. Our Family Hub is now thriving as a safe place for families to come together and be listened to, to make friends and receive support from each other. Ferries Family Groups work has always been to connect people through difficult times and to come up with solutions together, helping each of us to grow, learn and move forward despite all the challenges life throws at us. The demands we face on Wirral have been relentless but we have continued to rise to the challenge with people supporting others even when going through difficulties themselves. It has been great to become part of the Wirral Family Toolbox Alliance and partnering with CARITAS, Foundations Years Trust, Koala, Involve North West, Shaftsbury Youth Club and WEB. Families are introduced to the charity through a number of routes, including Health Visitors, Wirral Children's Services, Involve North West, School Nurses, Social Services, Family Intervention Team, Friends, Family and introduce themselves to the Charity.

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Trustees' Annual Report for the year ended 31 March 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Our main activities and who we try to support are as described. All our charitable activities focus on supporting and enabling families who are suffering stress, to empower and make steps towards a more positive future. We continue to receive introductions from Social Services, Wirral Children's Services, Social Prescribers, other charities and School Nurses in particular, show how other professionals rely on the services we offer.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

Our volunteers go above and beyond to the charity with their time which is invaluable. Our volunteers, supported by staff gave help and support, both emotionally and practically to their group members. Our volunteers spend many hours checking in with their members, spending time supporting them individually and as a group through phone calls, text messages, Facebook messenger, WhatsApp messages and calls. Volunteers also continue to support and encourage those members struggling to get back to group. Training for volunteers continued monthly, ensuring all our volunteers are up to date with good practice.

The strategies we used to meet these objectives included:

1. Building Supportive Networks
2. Improving Parenting Confidence
3. Encouraging healthy lifestyles
4. Developing secure relationships
5. Promoting emotional wellbeing

The main achievements and performance of the charity during the year.

Our main achievements over the last 12 months is that all groups are back to meeting in person and that new contact numbers are back to pre-covid levels, our Family Hub is very busy and, we are part of the Wirral Family Toolbox Alliance.

Achievements:

We are part of the Family Toolbox Alliance

268 Member and their families have been supported over the last 12 months

We welcomed 2703 adults and 908 children to the Family Hub

We ran 22 WhatsApp groups

1 to 1 Support from staff and volunteers

Weekly group meetings in person

We launched our Warm Hub which was held on Wednesdays and Thursdays.

We had new French doors fitted in two of our units.

We started a Making Music Club for primary and secondary aged children.

We started Billy Found Mates Group for young women aged 16 to 25 years old.

We welcomed Bishop Julie Conalty as our Patron

We received 305 household items which were distributed to 212 families

We achieved 5 star Food Hygiene Rating from the Environmental Health

We received the Matrix Standard Accreditation

The difference the charity's performance during the year has made to the beneficiaries of the charity.

This year we have supported 203 members and their families. Once a family is involved in the project there is no time limit on them accessing support. All our services are provided free to our service users.

Ferries Family Groups Limited

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Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts. The Trustees seek to ensure that the needs of our service users are appropriately reflected through the diversity of the Trustee and Advisory bodies.

Bankers

The Co-Operative Bank

Accountants

KBH Accountants Ltd. 255 Poulton Road, Wallasey, CH44 4BT

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(23,492)	23,919
Unrestricted Revenue Funds available for the general purposes of the charity	19,512	23,104
Restricted Revenue Funds	38,724	58,624
Total Funds	58,236	81,728

Financial review of the position at the reporting date, 31 March 2023 .

Against the backdrop of limited resources and an ever more competitive market for funding, we have continued to try and develop our service to suit the needs of our members. With sound financial management and the support of both staff and volunteers, we have been able to comfortably negotiate this financial year and secure our own premises.

Policies on reserves.

The Trustee Group has examined the charity's requirements for reserves, considering the main risks to the organisation

Ferries Family Groups Limited

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Trustees' Annual Report for the year ended 31 March 2023

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Olivia Higgins
Member of Chartered Certified Accountants
255 Poulton Road
Wallasey
Merseyside
CH44 4BT

Ferries Family Groups Limited

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Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Ferries Family Groups Limited

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Trustees' Annual Report for the year ended 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 November 2023.



Lois Millington
Director and Trustee

Ferries Family Groups Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 26 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Ferries Family Groups Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Olivia Higgins - Independent Examiner

Chartered Certified Accountants

Wallasey
Merseyside
CH44 4BT

This report was signed on 28 November 2023

Ferries Family Groups Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	21,018	138,597	159,615	127,884
Investments	A4	-	-	-	5,440
Total income	A	21,018	138,597	159,615	133,324
Expenditure on:					
Raising funds	B1	-	-	-	42,140
Charitable activities	B2	24,610	158,497	183,107	67,265
Total expenditure	B	24,610	158,497	183,107	109,405
Net income for the year		(3,592)	(19,900)	(23,492)	23,919
Net income after transfers	A-B-C	(3,592)	(19,900)	(23,492)	23,919
Net movement in funds		(3,592)	(19,900)	(23,492)	23,919
Reconciliation of funds:-					
	E				
Total funds brought forward		23,104	58,624	81,728	57,809
Total funds carried forward		19,512	38,724	58,236	81,728

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

Ferries Family Groups Limited - Statement of Financial Activities for the year ended 31 March 2023

Ferries Family Groups Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	47,230	80,654	127,884
Other	A5	-	-	-
Total income	A	52,670	80,654	133,324
Expenditure on:				
Raising funds	B1	37,296	4,844	42,140
Charitable activities	B2	51,824	15,441	67,265
Total expenditure	B	89,120	20,285	109,405
Net gains on investments	B4	-	-	-
Net income for the year		(36,450)	60,369	23,919
Net income after transfers		(36,450)	60,369	23,919
Net movement in funds		(36,450)	60,369	23,919
Reconciliation of funds:-	E			
Total funds brought forward		22,258	35,551	57,809
Total funds carried forward		(14,192)	95,920	81,728

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 15 to 26 form an integral part of these accounts.

Ferries Family Groups Limited - Statement of Financial Activities for the year ended 31 March 2023

Ferries Family Groups Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(23,492)	23,919
Net resources available to fund charitable activities	(23,492)	23,919

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 15 to 26 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	23,104	58,624	81,728	57,809
Recognised gains and losses before transfers	(3,592)	(19,900)	(23,492)	23,919
	19,512	38,724	58,236	81,728
Closing revenue funds	19,512	38,724	58,236	81,728

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	19,512	38,724	58,236	81,728

The notes attached on pages 15 to 26 form an integral part of these accounts.

Ferries Family Groups Limited - Statement of Financial Activities for the year ended 31 March 2023

Ferries Family Groups Limited
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	159,615	127,884
Income from investments, other than interest receivable	-	5,440
Other operating income	-	-
Gross income in the year before exceptional items	159,615	133,324
Gross income in the year including exceptional items	159,615	133,324
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	183,107	67,265
Fundraising costs	-	42,140
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	183,107	109,405
Net income before tax in the financial year	(23,492)	23,919
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(23,492)	23,919
Retained surplus for the financial year	(23,492)	23,919

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 26 form an integral part of these accounts.

Ferries Family Groups Limited - Balance Sheet as at 31 March 2023

	Note	SORP Ref	2023 £	2022 £
Current assets		B		
Debtors		B2	12,908	-
Cash at bank and in hand		B4	48,299	83,525
Total current assets			<u>61,207</u>	<u>83,525</u>
Creditors: amounts falling due within one year	9	C1	<u>(2,971)</u>	<u>(1,797)</u>
Net current assets			<u>58,236</u>	<u>81,728</u>
The total net assets of the charity			<u>58,236</u>	<u>81,728</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	13	D2	38,724	58,624	
				38,724	58,624
Unrestricted Funds					
Unrestricted Revenue Funds	13	D3	19,512	23,104	
				19,512	23,104
Total charity funds			<u>58,236</u>	<u>81,728</u>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

L. J. Millington

Lois Millington

Trustee

Approved by the board of trustees on 28 November 2023

The notes attached on pages 15 to 26 form an integral part of these accounts.

Ferries Family Groups Limited

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The Trustee Group has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety for staff, volunteers, service users and visitors to the charity. All policies and procedures are reviewed regularly on a rolling basis by Trustees, in the light of known changes to legislation and best practice.

Policies relating to categories of income and income recognition.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Ferries Family Groups Limited

Notes to the Accounts for the year ended 31 March 2023

Policies relating to expenditure on goods and services provided to the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	3,363	1,678

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Ferries Family Groups Limited

Notes to the Accounts for the year ended 31 March 2023

7 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	125,691	75,047
Employer's contribution to defined benefit pension schemes	3,363	1,678
Total salaries, wages and related costs	132,300	76,725

The average number of part time staff employed in the year was	4	3
The average number of full time staff employed in the year was	3	3
The estimated full time equivalent number of all staff employed in the year was	7	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	6	3
Engaged on publicity activities	-	-
Engaged on fundraising activities	1	1
Engaged on management and administration	-	-
The estimated full time equivalent number of all staff employed as above	7	4

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

8 Defined contribution pension schemes

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
PAYE, NIC VAT and other taxes	1,801	699
Other creditors	1,170	1,098
	2,971	1,797

10 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	81,728	57,809
Surplus after tax for the year	(23,492)	23,919
At 31 March 2023	58,236	81,728

11 No related party transactions

There were no transactions with related parties in the year.

Ferries Family Groups Limited

Notes to the Accounts for the year ended 31 March 2023

12 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	16,862	5,621	38,724	61,207
Current Liabilities	(2,971)	-	-	(2,971)
	13,891	5,621	38,724	58,236
At 1 April 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	23,053	1,848	58,624	83,525
Current Liabilities	(1,797)	-	-	(1,797)
	21,256	1,848	58,624	81,728

13 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 14 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	21,256	(7,365)	-	13,891
Designated Revenue Funds	1,848	3,773	-	5,621
Total unrestricted and designated funds	23,104	(3,592)	-	19,512
Restricted funds:-				
Conroy	3,451	-	-	3,451
Christmas Donations		280	-	280
Lottery	1,526	(102)	-	1,424
Lottery Covid 19	391	-	-	391
NLIDC	8,927	(90)	-	8,837
Seedbeds	6,182	-	-	6,182
Calm & Create	535	(535)	-	-
Family Toolbox	-	26	-	26
P Holt	1,950	-	-	1,950
P Holt TC+C	4,416	(3,473)	-	943
Involve North West	5,000	(1,484)	-	3,516
Co-Op	931	(931)	-	-
P H Holt 23/24	-	7,500	-	7,500
LCVS		42	-	42
Little Lungs	1,988	(1,543)	-	445
Making Music	2,844	(2,830)	-	14
Rathbone	583	(583)	-	-
Young Women Sc&C		431	-	431
CVF Renewal Fund	19,900	(19,900)	-	-
CVF Grant Fund		3,292	-	3,292
Total restricted funds	58,624	(19,900)	-	38,724
Total charity funds	81,728	(23,492)	-	58,236

Ferries Family Groups Limited

Notes to the Accounts for the year ended 31 March 2023

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	11,618	(18,983)	-	(7,365)
Designated Revenue Funds	9,400	(5,627)	-	3,773
Restricted funds:-				
Arnold Clark	1,000	(1,000)	-	-
Conroy	5,000	(5,000)	-	-
Christmas Donations	965	(685)	-	280
Lottery		(102)	-	(102)
NLIDC	4,740	(4,830)	-	(90)
Calm & Create		(535)	-	(535)
Family Toolbox	70,350	(70,324)	-	26
P Holt TC+C		(3,473)	-	(3,473)
Involve North West		(1,484)	-	(1,484)
Co-Op		(931)	-	(931)
Wirral Thrive Partnership	31,950	(31,950)	-	-
P H Holt 23/24	7,500		-	7,500
LCVS	1,500	(1,458)	-	42
Little Lungs		(1,543)	-	(1,543)
Making Music		(2,830)	-	(2,830)
Rathbone		(583)	-	(583)
Young Women Sc&C	1,000	(569)	-	431
CVF Renewal Fund		(19,900)	-	(19,900)
CVF Grant Fund	14,092	(10,800)	-	3,292
Wirral Lions	500	(500)	-	-
	159,615	(183,107)	-	(23,492)

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, ar reserves for future activities, and , subject to charity legislation, are restrictions on their use.

Restricted funds:-

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of assets.

16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

17 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	12,098	2,395	14,493	28,517
Refunds from HMRC on gift aided donations	-	-	-	-
Joan Astil	1,900	-	1,900	2,300
St Andrew's Church	-	3,570	3,570	1,500
Mr & Mrs Pemberton	1,000	-	1,000	-
Arnold Clark	-	-	-	1,000
St Mark	1,020	-	1,020	1,032
James Thorton DAF	5,000	-	5,000	-
Total donations and gifts from individuals	21,018	5,965	26,983	34,349

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior year	34,199	150	34,349

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	500	500	5,449
Wirral BC	-	4,740	4,740	39,821
Koala North West (Family Toolbox)	-	84,442	84,442	4,000
P H Holt	-	7,500	7,500	12,240
Stephen Beard Foundation	-	1,000	1,000	-
John Moores	-	-	-	6,365
Rathbone	-	-	-	5,500
St Andrew's Church/Bebington parish Church	-	-	-	4,872
Arnold Clark	-	1,000	1,000	-
The Foundation Years Trust (Lottery Wirral Thrive)	-	31,950	31,950	-
CIF Grant	-	1,500	1,500	-
LCR Community Foundation	-	-	-	3,788
Brabners LLP	-	-	-	11,500
Total public sector revenue grants	-	132,632	132,632	93,535

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	13,031	80,504	93,535

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	21,018	138,597	159,615	127,884
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All the donations and gifts in the prior year were unrestricted.

Prior year

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	47,230	80,654	127,884

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

18 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Property Rental Income		-	-	-	5,440
Total investment income	A4	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,440</u>

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	5,440	-	5,440

19 Other income and gains

Current year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sundry other income	-	-	-	-
JRS grants	-	-	-	-
Total other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

A5

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

20 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	11,989	113,702	125,691	32,907
Employers' NI - Charitable activities	-	3,246	3,246	-
Defined benefit pension costs - charitable activities	-	3,363	3,363	1,678
Travel and Subsistence - Charitable Activities	70	221	291	-
Office	1,455	152	1,607	2,683
Support groups	619	572	1,191	3,789
Staff and volunteers training	206	605	811	1,672
Hub	918	281	1,199	7,240
Purchases	1,485	21,869	23,354	834
Total direct spending	16,742	144,011	160,753	50,803
<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2022	2022	2022	
	£	£	£	
Gross wages and salaries - charitable activities	32,907	-	32,907	
Defined benefit pension costs - charitable activities	1,678	-	1,678	
Office	1,182	1,501	2,683	
Support groups	1,803	1,986	3,789	
Staff and volunteers training	5	1,667	1,672	
Hub	571	6,669	7,240	
Purchases	-	834	834	
Total direct spending	38,146	12,657	50,803	

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

21 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Volunteer costs				
Volunteers' expenses	334	2,034	2,368	1,960
Premises Expenses				
Rent payable under operating leases	861	7,143	8,004	8,004
Rates and water charges	269	615	884	627
Light heat and power	1,089	4,018	5,107	2,979
Cleaning and waste management	1,050	-	1,050	-
Premises repairs, renewals and maintenance	648	228	876	-
Administrative overheads				
Telephone, fax and internet	380	32	412	717
Stationery and printing	644	81	725	-
Software licences and expenses	42	299	341	-
Liability and contents insurance	1,279	-	1,279	807
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,272	36	1,308	1,368
Support costs before reallocation	7,868	14,486	22,354	16,462
Total support costs - Current Year	7,868	14,486	22,354	16,462

The basis of allocation of costs between activities is described under accounting policies

Volunteer costs			
Volunteers' expenses	1,942	18	1,960
Premises Expenses			
Rent payable under operating leases	6,132	1,872	8,004
Rates and water charges	-	627	627
Light heat and power	2,712	267	2,979
Administrative overheads			
Telephone, fax and internet	717	-	717
Liability and contents insurance	807	-	807
Professional fees paid to			
Accountancy fees other than examination or audit fees	1,368	-	1,368
Support costs before reallocation	13,678	2,784	16,462
Total support costs - Prior Year	13,678	2,784	16,462

The basis of allocation of costs between activities is described under accounting policies

Ferries Family Groups Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

22 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	16,742	144,011	160,753	50,803
Total support costs	B2d	7,868	14,486	22,354	16,462
Total charitable expenditure	B2	24,610	158,497	183,107	67,265

Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Total direct spending	B2a	38,146	12,657	50,803	
Total support costs	B2d	13,678	2,784	16,462	
Total charitable expenditure	B2	51,824	15,441	67,265	

23 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - fundraising activities		-	-	-	42,140
Total fundraising costs	B1	-	-	-	42,140

Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Gross wages and salaries - fundraising activities		37,296	4,844	42,140	
Total fundraising costs	B1	37,296	4,844	42,140	