

Registered number
1124664

Masjid Al-Furqan
Report and Accounts
31 October 2022

Masjid Al-Furqan
Registered number: 1124664
Trustees' Report

The trustees present their report and financial statements for the year ended 31 October 2022.

Constitutional Policies and objectives

The charity is constituted under a Model Constitution dated 22 January 1999 and is a registered charity, number 1124664. The principal objects of the charity are to provide the following:

- 1) To advance the islamic faith for the benefit of the public in Stoke on Trent, Staffordshire
- 2) To relieve financial hardship for the benefit of the public in Stoke on Trent & Staffordshire by providing informatio, advice and support.

Trustees

The following persons served as trustees during the year:

Abdullah Babukar Jallow
Mohammed Mousuf Ahmed
Ryan Lee Barker
Ajimoor Khan
Imran Siddique

Recruitment and Appointment of the Trustees/Management Committee

The managment of the charity is the repsonsibility of the trustees who are elected and co-opted under the terms of the model constitution.

Organisational Structure

The Charity is admisetered and managed in accordance with constitution and by the trustees

Reserves Policy

The trustees believe that the reserves stated in the financial statemnets are sufficient to carry out the charity's objectives for the forseeable future

Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the trustees to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities SGRP, the Regulations made under the Charities Act and with applicable accounting standards,
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will not continue to operate.

Masjid Al-Furqan
Registered number:
Trustees' Report

1124664

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the applicable Charities Act . They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 2 November 2023 and signed on its behalf.



Ajimoor Khan
Trustee

Masjid Al-Furqan

Independent Examiners Report to the trustees of Masjid Al-Furqan

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 "the Charities Act" and that an independent examination is needed. The charity's gross income exceeded 250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 5 b of the Charities Act, and
- to state whether particular matters have come to my attention.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

It is your duty to ensure that Masjid Al-Furqan has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Masjid Al-Furqan. You consider that Masjid Al-Furqan is exempt from the statutory audit requirement for the year.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material aspect, that the accounting records have not been kept in accordance with section 386 of the Companies Act 2006.

K & R Accountants Ltd
Linden House
95b Trentham Road
Stoke on Trent
Staffordshire
ST3 4EG

Masjid Al-Furqan
Statement of Financial Activities
for the year ended 31 October 2022

	2022	2022	2022	2,021
	Unrestricted	Restricted	Total	Prior Period
	Funds	Funds	Funds	Total Funds
Charitable Donations	105,546	-	105,546	93,708
Cost of sales	-	-	-	-
Total Incoming Resources	105,546	-	105,546	93,708
Donations Paid/ Charitable Activities	(1,562)	-	(1,562)	(16,085)
Management & Admin of Charity	(149,846)	-	(149,846)	(73,509)
Other operating income	-	-	-	-
Net Incoming Resources	(45,862)	-	(45,862)	4,114

Masjid Al-Furqan
Registered number: 1124664
Balance Sheet
as at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	859,996	873,733
		<u>859,996</u>	<u>873,733</u>
Current assets			
Debtors	3	16,301	1,301
Cash at bank and in hand		12,692	59,748
		<u>28,993</u>	<u>61,049</u>
Creditors: amounts falling due within one year	4	(2,102)	(2,033)
Net current assets		<u>26,891</u>	<u>59,016</u>
Total assets less current liabilities		<u>886,887</u>	<u>932,749</u>
Net assets		<u>886,887</u>	<u>932,749</u>
Unrestricted funds		<u>886,887</u>	<u>932,749</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the act.

The trustees acknowledge their responsibilities for(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies House Act 1985: and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Ajimoor Khan
Director
Approved by the board on 2 November 2023

Masjid Al-Furqan
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice on Accounting by Charities (SORP)

Income

Income is received from donations, gifts and grants and is recorded on a receipts basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Library Books	15% Reducing Balance

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Restricted Funds

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, which have been received by the charity for specific purposes. The aim and use of each fund is set out in the notes to the financial statements.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

Land and buildings	Fixtures & Fittings	Library Books	Total
£	£	£	£

Masjid Al-Furqan
Notes to the Accounts
for the year ended 31 October 2022

Cost

At 1 November 2021	761,993	192,189	1,925	956,107
Additions	-	-	3,622	3,622
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 October 2022	<u>761,993</u>	<u>192,189</u>	<u>5,547</u>	<u>959,729</u>

Depreciation

At 1 November 2021	-	81,198	1,176	82,374
Charge for the year	-	16,649	710	17,359
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 October 2022	<u>-</u>	<u>97,847</u>	<u>1,886</u>	<u>99,733</u>

Net book value

At 31 October 2022	<u>761,993</u>	<u>94,342</u>	<u>3,661</u>	<u>859,996</u>
At 31 October 2021	<u>761,993</u>	<u>110,991</u>	<u>749</u>	<u>873,733</u>

Freehold land and buildings:

	2022	2021
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	<u>-</u>	<u>-</u>

3 Debtors

	2022	2021
	£	£
Trade debtors	1,301	1,301
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	15,000	-
	<u>16,301</u>	<u>1,301</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	70	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	33	33
Other creditors	1,999	2,000

Masjid Al-Furqan
Notes to the Accounts
for the year ended 31 October 2022

<u>2,102</u>	<u>2,033</u>
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Tunstall
Stoke-on-Trent
Staffordshire
ST6 5AW

Masjid Al-Furqan
Detailed profit and loss account
for the year ended 31 October 2022
This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Donations Received	105,546	93,708
Total Incoming Resources	<hr/> 105,546	<hr/> 93,708
Donations Paid/ Charitable Activities	(1,562)	(16,085)
Management & Admin of Charity	(149,846)	(73,509)
Net Incoming Resources	<hr/> (45,862)	<hr/> 4,114

Masjid Al-Furqan
Detailed profit and loss account
for the year ended 31 October 2022
This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Donations Received		
Donations Received	105,546	93,708
	<u>105,546</u>	<u>93,708</u>
Donations Paid/ Charitable Activities		
Donations Paid/ Charitable Activities	1,562	16,085
	<u>1,562</u>	<u>16,085</u>
Management & Admin of Charity		
Travel and subsistence	-	250
Rates	1,589	-
Light and heat	8,555	11,949
Cleaning	647	809
Telephone and internet	1,790	2,111
Stationery and printing	-	149
Bank charges	7	12
Insurance	2,080	5,486
Equipment expensed	834	-
Repairs and maintenance	1,000	-
Depreciation	17,358	19,719
Sundry expenses	-	646
Accountancy fees	-	650
Other legal and professional	115,986	31,728
	<u>149,846</u>	<u>73,509</u>