

Charity number
1124664

MASJID AL FURQAN

Accounts

31 October 2021

Yousaf & Co.

Chartered Accountants

76 Waterloo Road

Stoke On Trent, ST6 3EX

Ph : 01782 922367

MASJID AL FURQAN
Report and accounts
Contents

	Page
Trustees report	1
Independent examiner's report on the accounts	3
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

MASJID AL FURQAN

Trustees Report

The trustees present their report and the financial statements of the charity for the year ended 31 October 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitutional policies and objectives

The charity is constituted under a Model Constitution dated 22 January 1999 and is a registered charity number 1124664. The principal objects of the charity are to provide the following:

- 1) To advance the islamic faith for the benefit of the public in Stoke On Trent & Staffordshire.
- 2) To Relieve financial hardship for the benefit of the public amongst people living and working in Stoke On Trent & Staffordshire by providing information, advice and support.

Trustees and principal officers

1. Ajimoor Khan
2. Abdullah Babukar Jallow
3. Imran Siddique
4. Ryan Lee Barker
5. Mohammed Mousuf Ahmed

Recruitment and Appointment of the Trustee's/management committee

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Model Constitution.

Organisational Structure

The Charity is administered and managed in accordance with its constitution and by the Trustees.

Development, activities and achievements

The Trustees are satisfied with the activities and progress made during the year.

Financial review

An increase in funding from various sources was secured during the year in furtherance of the charity's objectives. Funds available are sufficient to permit the charity to continue its operation in the future.

Reserves policy

The charity currently hold £933,244 in reserves, which is sufficient to carry out the objectives for the foreseeable future.

Trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

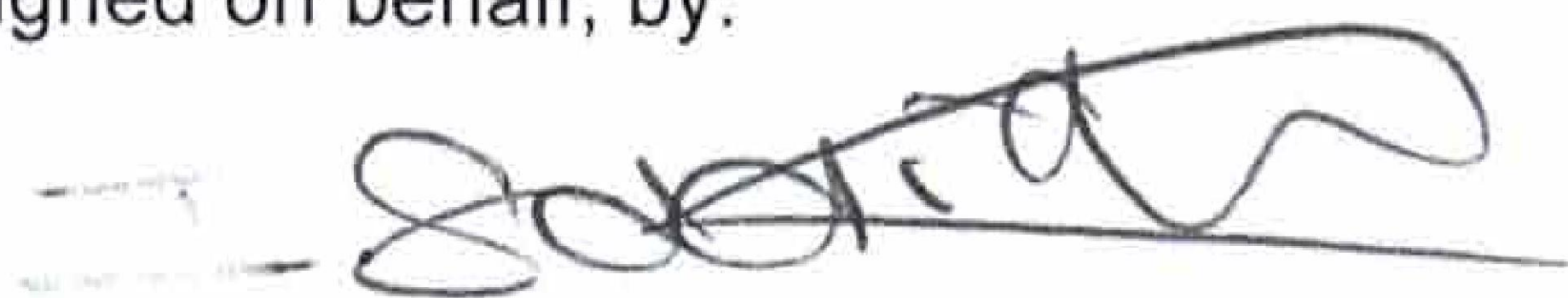
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under the Charities Act and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the management committee on 15 July 2022.

Signed on behalf, by:

A handwritten signature in black ink, appearing to read 'I Siddique', written over a horizontal line.

I Siddique

Masjid Al Furqan
Independent Examiner's Report
To the trustees of Masjid Al Furqan

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that, in any material aspect, the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yousaf & Co
Chartered Accountants (ICAEW)
76 Waterloo Road
Stoke On Trent
Staffs
ST6 3EX
10-Aug-22

MASJID AL FURQAN

Statement of Financial Activities for the year ended 31 October 2021

	Notes	Unrestricted Funds 2021 £	Restricted funds 2021 £	All Funds 2021 £	All Funds 2020 £
Income Resources					
i) General Income	2	93,708	-	93,708	196,631
ii) Other Income		0	-	0	10,000
Total Incoming Resources		93,708	-	93,708	206,631
Resources expended					
i) Project & Events	3	1244	-	1244	5,170
ii) Donations paid	3	14841	-	14841	64,909
iii) Management & Admin of charity	3&4	73,509	-	73,509	74,022
Total resources expended		89,594	-	89,594	144,101
Net Incoming Resources		4,114	-	4,114	62,530
Net Movement in Funds					
Funds balance brought forward		928,635	-	928,635	866,105
Transfer		-	-	-	-
Funds balance carried forward		932,749	-	932,749	928,635

The notes on pages form part of these financial statements

MASJID AL FURQAN
Balance Sheet
as at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	873,733	884,975
Current assets			
Debtors	8	1,301	1,300
Cash at bank and in hand	6	59,748	43,742
		<u>61,049</u>	<u>45,042</u>
Creditors: amounts falling due within one year	7	(2,033)	(1,382)
Net current assets		<u>59,016</u>	<u>43,660</u>
Net assets		<u>932,749</u>	<u>928,635</u>
Charity Funds			
Unrestricted funds	8	932,749	928,635
		<u>932,749</u>	<u>928,635</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The notes on pages form part of these financial statements

MASJID AL FURQAN
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice on Accounting by Charities (SORP).

Income

Income is received from donations, gifts and grants and is recorded on a receipts basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Library Books	15% reducing balance

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivering of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

Restricted funds

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, which have been received by the charity for specific purposes. The aim and use of each fund is set out in the notes to the financial statements.

MASJID AL FURQAN
Notes to the Accounts
for the year ended 31 October 2021

2	Income	2021	2020
	Restricted Funds	<u>-</u>	<u>-</u>
	Lloyds TSB funding	-	-
	Local area partnership funding	-	-
	Community foundation funding	-	-
	Awards for all funding	-	-
	Unrestricted Fund		
	- General Fund		
	Other Income	0	10,000
	General Donations received	93,708	196,631
		<u>93,708</u>	<u>206,631</u>
3	Cost of furthering charity's objects	2021	2020
		£	£
	Unrestricted funds		
	Management & admin of charity	73,509	74,022
	Donations paid	14,841	64,909
	Charitable activities	1,244	5,170
		<u>89,594</u>	<u>144,101</u>
	Restricted funds	<u>-</u>	<u>-</u>
4	Analysis of expenditure	2021	2020
		£	£
	Management & Administration of charity		
	Gross Wages	-	-
	Social security cost	-	-
	Rent, Rates and insurance	5,486	5,151
	Heat & light	11,949	8,050
	Cleaning	809	702
	Repairs and maintenance	-	-
	Telephone	2,111	2,094
	Printing stationery and postage	149	265
	Advertisement	-	-
	Legal and Professional fees	31,728	31,656
	Accountancy and auditing	650	650
	Bank charges	12	45
	Security services	-	-
	Refreshments for events	-	-
	Depreciation	19,719	22,790
	Sundry	646	1,676
	Travel & subsistence	250	943

MASJID AL FURQAN
Notes to the Accounts
for the year ended 31 October 2021

<u>73,509</u>	<u>74,022</u>
---------------	---------------

MASJID AL FURQAN
Notes to the Accounts
for the year ended 31 October 2021

4 Staff Costs and Numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	-	-
Social security costs	-	-
Total	-	-

No employee received emoluments of more than £50,000.

5 Tangible fixed assets

	Land and buildings £	Furniture & fittings £	library books £
Cost			
At 1 November 2020	755,833	189,872	1,925
Additions	6,160	2,317	-
At 31 October 2021	761,993	192,189	1,925
Depreciation			
At 1 November 2020	-	61,611	1,044
Charge for the year	-	19,587	132
At 31 October 2021	-	81,198	1,176
Net book value			
At 31 October 2021	761,993	110,991	749
At 31 October 2020	755,833	128,261	881

The land and building above was last revalued on 31 October 2020. The trustees are not aware of any material change since the last revaluation.
 Revaluation amount of £659,385 is included in the above amount.

6 Cash in hand and at bank

	2021	2020
	£	£
Bank - Current account	58,648	42,642
Cash in hand	1,100	1,100
	59,748	43,742

MASJID AL FURQAN
Notes to the Accounts
for the year ended 31 October 2021

7 Creditors due in one year	2021 £	2020 £
Bank loan payable in one year	-	-
Other taxes and social security	33	32
Other creditors	-	-
Accuals & deferred income	2,000	1,350
	<u>2,033</u>	<u>1,382</u>

11 Creditors due after more than one year	2021	2020
---	------	------

7 Summary of funds	Brought forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Unrestricted funds	928,635	93,708	89,594	932,749
	<u>928,635</u>	<u>93,708</u>	<u>89,594</u>	<u>932,749</u>