

Company registration number: 06608363

Charity registration number: 1124657

Essex Youthbuild Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Essex Youthbuild Ltd

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Essex Youthbuild Ltd

Reference and Administrative Details

Trustees	J M Tarbun, Acting chairman P J Brennan W A Tunstall
Secretary	J M Tarbun
Principal Office	Unit 8 Hoffmanns Way Chelmsford Essex CM1 1GU
Registered Office	Unit 8 Hoffmanns Way Chelmsford Essex CM1 1GU The charity is incorporated in England and Wales.
Company Registration Number	06608363
Charity Registration Number	1124657
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner	Lisa Greenwood FCCA Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Essex Youthbuild Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Our main purpose is to provide training and education to disaffected and vulnerable young people, thereby improving their life chances.

We provide accredited vocational training in construction and work-related skills to young people from across Essex.

These young people may suffer from a range of disadvantages, including but not limited to:

- Being NEET (not in education employment or training)
- Being looked after, or leaving care
- Living independently at an early age
- Living in poverty
- Having no or few qualifications or unlikely to gain many at school
- Having poor literacy and numeracy skills
- Having missed large chunks of school
- Being excluded from or struggling at mainstream school
- Unable to gain or maintain a place at mainstream college
- School age young people who suffer from neuro-diverse conditions
- Young people who are deemed to have Special Educational Needs
- Being known to the police and/or the youth offending service
- Being at risk of falling into criminality.

We work with the following cohorts of young people:

- 16-19 year olds who are NEET (not in education, employment or training). These young people, for a variety of reasons, have not been able to gain or maintain a place at mainstream college and need to re-engage with education and training to avoid the lifelong disadvantage which results from being NEET at this age.
- 13-16 year olds are Key Stage 4 or about to enter Key Stage 4 at school. These young people come to us through a schools-funded programme as alternative provision to gain a vocational qualification as part of their school timetable. Young people come to us from mainstream schools as well as pupil referral units and some are referred by the local authority.

Essex Youthbuild Ltd

Trustees' Report

In addition to vocational qualifications, we offer 16-19 year olds assessment and training in Functional Mathematics and English to improve their employability. In this financial year, maths and English tuition was provided by sessional tutors, often on a 1:1 basis. This can result in certification through City and Guilds at entry to Level 2 standard

Trainees are encouraged towards achieving a CSCS (Construction Skills Certification Scheme) Labourer/Operative card, the industry accepted measure of competency and safety on construction sites, promoted by the Construction Industry Training Board. (CITB).

We aim to engage young people in education and work towards breaking down barriers to engagement by:

- Having no formal interview or skills test to join the course
- Offering roll-on/roll-off courses that progress at the learning pace of the individual
- Reimbursing travel to and from our training centre for the 16-19 years cohort
- Simulating a workplace environment where young people are treated with respect and given responsibility and where they can learn key employment skills
- Offering multiple chances to succeed; re-referral is possible
- Providing a highly flexible and modular training course where young people choose the modules that interest them to build a qualification that is both relevant to their aspirations and attractive to potential employers.

Objectives, strategies and activities

During the year under review EYB worked with 32 young people on our mainstream KS4 and 16-19 years courses. This was considerably less than the prior year where we worked with 79.

In addition we continued to run a separate programme for the Level 1 Award in Health and Safety in a Construction Environment and preparation for the CSCS Test to gain a CSCS Card.

Essex Youthbuild continues to secure funding from a range of supporters, grant funding bodies and Trusts, allowing the organisation to deliver our range of projects – more detail of funding secured and from whom is shown in the notes to these financial statements.

Staffing continues to be kept under review, ensuring that the organisation maintains the right level of skills within the instructor group and in administration. At present all the staff are part-time to save on payroll costs.

Public benefit

Our 16-19 NEET programme is all about re-engaging young people in education and training and preparing them for adulthood and the world of work. We view our Key Stage 4 project as a NEET-prevention programme, working with young people who have, or are at risk of disengaging with mainstream education and offering them an alternative route to further training, college or apprenticeship, regardless of whether that is in construction or another sector.

Being NEET at the young age of 16-19 is a major predictor of continued disadvantage in life and increases the risk that young people will develop more risky behaviours, engage in anti-social or criminal behaviour and will suffer from both mental and physical health problems. Being NEET at this age also adversely impacts an individual's likely earnings over their lifetime, with earnings lagging those of contemporaries. Being NEET poses serious risks to health and livelihood and adversely affects their families, friends, communities, and society as a whole. A 2010 paper from Universities of York and Hull put the cost to the public purse of young people being NEET between the ages of 16 and 18 as being an additional £97,000 over the course of their lives. Without other adjustments, this figure equates to around £128,000 in 2019, so preventing 50 young people from being NEET at this age represents a saving to society, over their lifetime, of c£6.4 million.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Essex Youthbuild Ltd

. Trustees' Report

Financial review

Income received during the year was £92,717 in difficult circumstances, previous year £109,213. Grants from Companies were slightly lower at £21,974, £24,618 in 2022-23.

Staff costs dropped by 36% following measures to reduce the costs of providing the facility (2024 £73,649 / 2023 £114,239).

Whilst funds have dropped during the financial year the situation has greatly improved since with the re-instatement of Lottery Funding and other grants to improve the building.

Policy on reserves

The current available reserves are £25,958, compared to £97,549 in 2023.

The Trustees review and set a target for free reserves level annually. The Trustee's current reserves policy is to maintain a sufficient level of reserves to enable normal operating activities to continue over a period of between 6 and 9 months taking account of fluctuations in income and to mitigate potential risks and contingencies that may arise from time to time. Although reserves have been depleted in the year, with the reinstatement of the lottery funding, we should see reserves return to the desired level in the future periods.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: M R Lewis (resigned 12 January 2024)
J M Tarbun, Acting chairman
P J Brennan
W A Tunstall (appointed 8 February 2024)

Chairman: M R Lewis (resigned 12 January 2024)

The Charity is seeking a new Chairman and is currently interviewing for this role.

Secretary: J M Tarbun

Essex Youthbuild Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

Essex Youthbuild is a registered charity (No. 1124657) and a registered company limited by guarantee (No. 6608363). Essex Youthbuild's governing document is its Memorandum of Association which was executed on 21 February 2008 and the charitable company was incorporated on 2 June 2008.

Recruitment and appointment of trustees

Essex Youthbuild is always open to recruiting new Trustees and as such, maintains an account on Reach – the volunteering site for professionals wanting to lend their services to charities. We also work with Volunteer Essex via the Council for Voluntary Service (CVS).

Induction and training of trustees

Essex Youthbuild maintains a Trustee application process and an induction programme for new Trustees to ensure they are both suited to the post and receive the support they need. Trustees are furnished with information on both Essex Youthbuild and their responsibilities as Trustees. Trustees are also expected to undergo an Enhanced DBS check as well as basic safeguarding and Prevent training.

Major risks and management of those risks

The Trustees regularly review the risks facing Essex Youthbuild and the methods of mitigating such risks as far as possible.

The Trustees have considered the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established to manage those risks subject to compliance with our procedures

Essex Youthbuild Ltd

Trustees' Report

Trustee's Comments

Essex Youthbuild has conducted a risk audit looking at liability, governance, operational, financial, external and compliance risks. Risk management/mitigation measures have been identified and implemented. Of particular note is the charity's dependence on a relatively small number of income streams i.e., KS4 provision and grant funding. Essex Youthbuild is continuing to grow KS4 provision to encompass more schools as well as looking at additional revenue-generating activities.

The most devastating impact on the EYB operation in the prior year was the suspension of grant from our major funder, severely restricting cash flow and our ability to fill vacant positions. The suspension was formalised in late November 2022. This situation has now been resolved and funding was re-instated in April 2024. The Chairman of the Trustees looked after the operation until November 2023 and spent a lot of her own time running things to keep the facility available for the young people to use. We lost 2 tutors during the year who had been with us for a number of years. The Chairman resigned in January 2024 and the remaining staff managed to re-organise the daily functions between them to keep operations going.

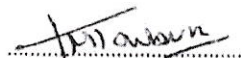
Having lost a major contributor, we had to take contingency measures and close the operation for 2 days per week to save on staffing costs. We managed to secure Levelling Up funding from Essex County Council. The website, from which we got referrals, was compromised during the year but a completely new site has been opened since.

We are confident that we can continue to rebuild EYB and are grateful for the commitment and resilience of our remaining staff and the continuing support of our key referral clients.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 19/12/24 and signed on its behalf by:



J M Farbun

Company secretary and trustee

Essex Youthbuild Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Essex Youthbuild Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

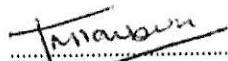
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19/12/24 and signed on its behalf by:


.....
J M Tarbun
Company secretary and trustee

Essex Youthbuild Ltd

Independent Examiner's Report to the trustees of Essex Youthbuild Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

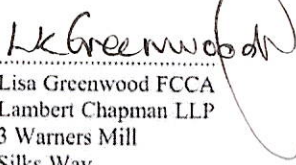
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Essex Youthbuild Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Lisa Greenwood FCCA
Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Date: 19/12/2024

Essex Youthbuild Ltd

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	920	21,974	22,894	24,618
Charitable activities	4	64,852	-	64,852	78,480
Investment income	5	836	-	836	516
Other income	6	4,135	-	4,135	5,599
Total income		<u>70,743</u>	<u>21,974</u>	<u>92,717</u>	<u>109,213</u>
Expenditure on:					
Charitable activities	7	<u>(148,591)</u>	<u>(22,155)</u>	<u>(170,746)</u>	<u>(202,795)</u>
Total expenditure		<u>(148,591)</u>	<u>(22,155)</u>	<u>(170,746)</u>	<u>(202,795)</u>
Net expenditure		(77,848)	(181)	(78,029)	(93,582)
Transfers between funds		<u>2</u>	<u>(2)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(77,846)	(183)	(78,029)	(93,582)
Reconciliation of funds					
Total funds brought forward		<u>106,552</u>	<u>4,236</u>	<u>110,788</u>	<u>204,370</u>
Total funds carried forward	19	<u>28,706</u>	<u>4,053</u>	<u>32,759</u>	<u>110,788</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 19.

Essex Youthbuild Ltd

**(Registration number: 06608363)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	2,748	5,003
Current assets			
Debtors	15	12,139	40,991
Cash at bank and in hand		<u>26,983</u>	<u>79,295</u>
		39,122	120,286
Creditors: Amounts falling due within one year	16	<u>(9,111)</u>	<u>(14,501)</u>
Net current assets		<u>30,011</u>	<u>105,785</u>
Net assets		<u>32,759</u>	<u>110,788</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	4,053	4,236
Unrestricted income funds			
Unrestricted funds		<u>28,706</u>	<u>106,552</u>
Total funds	19	<u>32,759</u>	<u>110,788</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 were approved by the trustees.

The financial statements on pages 9 to 21 were authorised for issue on.....19/12/24..... and signed on their behalf by:

.....
J M-Tarbur
Company Secretary and Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Unit 8, Hoffmanns Way, Chelmsford, Essex, CM1 1GU.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Essex Youthbuild Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised once entitlement has been confirmed and amounts are measurable.

Charitable activities

Income from charitable activities comprise amounts due to the charity for the delivery of its activities and services, including income received from performance-related grants which have conditions that specify the provision of particular goods and services to be provided by the charity.

Other income

Other income relates to income outside of the charity's main objects and this year includes employment allowance as well as other miscellaneous items.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination fees, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing balance/33% Straight Line
Equipment	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Donations and legacies;				
Donations from individuals	920	-	920	-
Grants, including capital grants;				
Grants from companies	-	21,974	21,974	24,618
	<u>920</u>	<u>21,974</u>	<u>22,894</u>	<u>24,618</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total	Total
	funds	funds	2024	2023
	General		£	£
	£	£		
Income from charitable activities	64,852	-	64,852	78,480
	<u>64,852</u>	<u>-</u>	<u>64,852</u>	<u>78,480</u>

5 Investment income

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	836	-	836	516
	<u>836</u>	<u>-</u>	<u>836</u>	<u>516</u>

6 Other income

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Other income	4,135	-	4,135	5,599
	<u>4,135</u>	<u>-</u>	<u>4,135</u>	<u>5,599</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2024	2023
		£	£	£	£
Materials		1,729	261	1,990	6,660
Project costs		6,662	2,843	9,505	5,539
Other staff & training costs		19,162	8,797	27,959	16,257
Rent and rates		39,923	-	39,923	38,323
Office Expenses		12,002	-	12,002	12,042
Travel expenses		202	-	202	3,280
Charitable donations		180	-	180	180
Bank charges		60	-	60	102
Depreciation		2,260	-	2,260	2,462
Staff costs	11	63,395	10,254	73,649	114,239
Governance costs	8	3,016	-	3,016	3,711
		<u>148,591</u>	<u>22,155</u>	<u>170,746</u>	<u>202,795</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Independent examiner fees				
Examination of the financial statements	2,652	-	2,652	3,354
Other professional fees	364	-	364	357
	<u>3,016</u>	<u>-</u>	<u>3,016</u>	<u>3,711</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>2,260</u>	<u>2,462</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

	2024	2023
	£	£
Wages and salaries	69,161	103,879
Social Security costs	3,635	9,032
Employers pension contributions	853	1,328
Total	<u>73,649</u>	<u>114,239</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Average head count	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £37,389 (2023 - £16,801).

12 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>2,652</u>	<u>3,354</u>
Other professional fees		
All other services	<u>364</u>	<u>357</u>

13 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Tangible fixed assets

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 1 April 2023	45,547	42,721	88,268
At 31 March 2024	45,547	42,721	88,268
Depreciation			
At 1 April 2023	41,288	41,973	83,261
Charge for the year	2,072	187	2,259
At 31 March 2024	43,360	42,160	85,520
Net book value			
At 31 March 2024	2,187	561	2,748
At 31 March 2023	4,259	748	5,007

15 Debtors

	2024 £	2023 £
Trade debtors	2,353	11,018
Prepayments	1,661	4,640
Accrued income	-	17,208
Other debtors	8,125	8,125
	<u>12,139</u>	<u>40,991</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,783	5,455
Other taxation and social security	788	863
Other creditors	194	6,287
Accruals	2,346	1,896
	<u>9,111</u>	<u>14,501</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £853 (2023 - £1,328).

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Commitments

Other financial commitments

The total amount of other financial commitments not provided in the financial statements was £26,861 (2023 - £59,356).

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted	93,262	67,108	(144,956)	9,292	24,706
<i>Designated</i>					
Dilapidation fund	4,000	-	-	-	4,000
<i>Other</i>					
Charis Trust	2,290	-	-	(2,290)	-
Essex Youth Trust	5,000	-	-	(5,000)	-
Charles S French Charitable Trust	2,000	-	-	(2,000)	-
	<u>9,290</u>	<u>-</u>	<u>-</u>	<u>(9,290)</u>	<u>-</u>
Total unrestricted funds	<u>106,552</u>	<u>67,108</u>	<u>(144,956)</u>	<u>2</u>	<u>28,706</u>
Restricted funds					
Jack Petchey Awards	361	-	-	(361)	-
Essex Community Foundation	2	-	-	(2)	-
PCF Internship	1,406	-	-	-	1,406
Jack Petchey Equipment	941	-	-	-	941
JPF Achievement Award	1,456	-	(961)	361	856
Planter Fund	70	-	-	-	70
ECC - Levelling up	-	21,174	(21,174)	-	-
Places for People	-	800	(20)	-	780
	<u>4,236</u>	<u>21,974</u>	<u>(22,155)</u>	<u>(2)</u>	<u>4,053</u>
Total restricted funds	<u>4,236</u>	<u>21,974</u>	<u>(22,155)</u>	<u>(2)</u>	<u>4,053</u>
Total funds	<u>110,788</u>	<u>89,082</u>	<u>(167,111)</u>	<u>-</u>	<u>32,759</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	129,925	84,595	(120,508)	(750)	93,262
<i>Designated</i>					
Dilapidation fund	4,000	-	-	-	4,000
<i>Other</i>					
Charis Trust	2,290	-	-	-	2,290
Essex Youth Trust	5,000	-	-	-	5,000
Charles S French Charitable Trust	2,000	-	-	-	2,000
	<u>9,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,290</u>
Total unrestricted funds	<u>143,215</u>	<u>84,595</u>	<u>(120,508)</u>	<u>(750)</u>	<u>106,552</u>
Restricted					
Jack Petchey Awards	361	-	-	-	361
Essex Community Foundation	5,990	15,000	(20,988)	-	2
B&CE Grant	8,055	-	(8,055)	-	-
BBC CIN Trade Club	5	9,618	(9,623)	-	-
CIF	10,031	-	(10,031)	-	-
PCF Internship	1,406	-	-	-	1,406
Big Lottery	11,454	-	(12,204)	750	-
Jack Petchey Equipment	941	-	-	-	941
Vinci UK	7,000	-	(7,000)	-	-
JPF Achievement Award	1,456	-	-	-	1,456
Westminster/ Grosvenor	3,580	-	(3,580)	-	-
JPF Internship	10,806	-	(10,806)	-	-
Planter Fund	70	-	-	-	70
	<u>61,155</u>	<u>24,618</u>	<u>(82,287)</u>	<u>750</u>	<u>4,236</u>
Total restricted funds	<u>61,155</u>	<u>24,618</u>	<u>(82,287)</u>	<u>750</u>	<u>4,236</u>
Total funds	<u>204,370</u>	<u>109,213</u>	<u>(202,795)</u>	<u>-</u>	<u>110,788</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The designated fund relates to funds that have been set aside to take into consideration the dilapidations of the rented building that houses Essex Youthbuild Ltd.

Restricted funds:

Jack Petchey Awards - EYB is part of the Jack Petchey Achievement Awards Scheme. This year the fund has been merged with the JPF achievement Award as they are for the same purpose.

Essex Community Foundation - A grant for three places on a construction course; #IWill Grant- Grant given to the Charity to encourage young people in social interaction.

PCF Internship - Funds provided to employ a young person.

Jack Petchey Equipment - This grant was provided to purchase enrichment activity equipment for the students.

JPF Achievement Award - Awarded to a young person in recognition of achievement whilst at the centre. The young person chooses an event/activity/purchase with the award money.

Planter Fund - This grant was provided to purchase materials to make planters.

ECC- Levelling up - Aims to reduce the imbalances, primarily economic, between areas and social groups across the United Kingdom.

Places for People - Places Foundation is an independent charitable organisation which provides grants and social investment to 'improve the lives of People and Communities that have experienced disadvantage and are furthest from the labour market

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	2,748	-	-	2,748
Current assets	31,069	4,000	4,053	39,122
Current liabilities	(9,111)	-	-	(9,111)
Total net assets	<u>24,706</u>	<u>4,000</u>	<u>4,053</u>	<u>32,759</u>
	Unrestricted			Total funds at 31 March 2023
	General	Designated	Restricted	
	£	£	£	£
Tangible fixed assets	5,003	-	-	5,003
Current assets	112,050	4,000	4,236	120,286
Current liabilities	(14,501)	-	-	(14,501)
Total net assets	<u>102,552</u>	<u>4,000</u>	<u>4,236</u>	<u>110,788</u>

21 Related party transactions

There were no related party transactions in the year.