

Company registration number: 06608363

Charity registration number: 1124657

Essex Youthbuild Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Essex Youthbuild Ltd

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Essex Youthbuild Ltd

Reference and Administrative Details

Trustee	J M Tarbun P J Brennan
Secretary	J M Tarbun
Principal Office	Unit 8 Hoffmanns Way Chelmsford Essex CM1 1GU
Registered Office	Unit 8 Hoffmanns Way Chelmsford Essex CM1 1GU The charity is incorporated in England and Wales.
Company Registration Number	06608363
Charity Registration Number	1124657
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner	Lisa Greenwood FCCA Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Essex Youthbuild Ltd

Trustee' Report

The trustee, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Our main purpose is to provide training and education to disaffected and vulnerable young people, thereby improving their life chances.

We provide accredited vocational training in construction and work-related skills to young people from across Essex.

These young people may suffer from a range of disadvantages, including but not limited to:

- Being NEET (not in education employment or training)
- Being looked after, or leaving care
- Living independently at an early age
- Living in poverty
- Having no or few qualifications or unlikely to gain many at school
- Having poor literacy and numeracy skills
- Having missed large chunks of school
- Being excluded from or struggling at mainstream school
- Unable to gain or maintain a place at mainstream college
- School age young people who suffer from neuro-diverse conditions
- Young people who are deemed to have Special Educational Needs
- Being known to the police and/or the youth offending service
- Being at risk of falling into criminality.

We work with the following cohorts of young people:

- 16-19 year olds who are NEET (not in education, employment or training). These young people, for a variety of reasons, have not been able to gain or maintain a place at mainstream college and need to re-engage with education and training to avoid the lifelong disadvantage which results from being NEET at this age.
- 13-16 year olds are Key Stage 4 or about to enter Key Stage 4 at school. These young people come to us through a schools-funded programme as alternative provision to gain a vocational qualification as part of their school timetable. Young people come to us from mainstream schools as well as pupil referral units and some are referred by the local authority.
- Trade Club is a free, after-school fun activity on a Wednesday evening for young people aged 11-16 to come and learn some construction skills, make friends and build self-esteem and confidence. This programme does not lead to qualifications and is designed to address the need for young people to gain practical skills and grow their self-esteem as enjoyable relief from the highly academic focus of today's education system.

Essex Youthbuild Ltd

Trustee' Report

In addition to vocational qualifications, we offer 16-19 year olds assessment and training in Functional Mathematics and English to improve their employability. In this financial year, maths and English tuition was provided by sessional tutors, often on a 1:1 basis. This can result in certification through City and Guilds at entry to Level 2 standard

Trainees are encouraged towards achieving a CSCS (Construction Skills Certification Scheme) Labourer/Operative card, the industry accepted measure of competency and safety on construction sites, promoted by the Construction Industry Training Board. (CITB). We aim to engage young people in education and work towards breaking down barriers to engagement by:

- Having no formal interview or skills test to join the course
- Offering roll-on/roll-off courses that progress at the learning pace of the individual
- Reimbursing travel to and from our training centre for the 16-19 years cohort
- Simulating a workplace environment where young people are treated with respect and given responsibility and where they can learn key employment skills
- Offering multiple chances to succeed; re-referral is possible
- Providing a highly flexible and modular training course where young people choose the modules that interest them to build a qualification that is both relevant to their aspirations and attractive to potential employers.

Objectives, strategies and activities

During the year under review, EYB worked with 79 young people on our mainstream KS4 and 16-19 years courses. This was consistent with the prior year where we worked with 82.

In addition, we continued to run a separate programme for the Level 1 Award in Health and Safety in a Construction Environment and preparation for the CSCS Test to gain a CSCS Card.

Essex Youthbuild continues to secure funding from a range of supporters, grant funding bodies and Trusts, allowing the organisation to deliver our range of projects – more detail of funding secured and from whom is shown in the notes to these financial statements.

Staffing continues to be kept under review, ensuring that the organisation maintains the right level of skills within the instructor group and in administration.

Public benefit

Our 16-19 NEET programme is all about re-engaging young people in education and training and preparing them for adulthood and the world of work. We view our Key Stage 4 project as a NEET-prevention programme, working with young people who have, or are at risk of disengaging with mainstream education and offering them an alternative route to further training, college or apprenticeship, regardless of whether that is in construction or another sector.

Being NEET at the young age of 16-19 is a major predictor of continued disadvantage in life and increases the risk that young people will develop more risky behaviours, engage in anti-social or criminal behaviour and will suffer from both mental and physical health problems. Being NEET at this age also adversely impacts an individual's likely earnings over their lifetime, with earnings lagging those of contemporaries. Being NEET poses serious risks to health and livelihood and adversely affects their families, friends, communities, and society as a whole. A 2010 paper from Universities of York and Hull put the cost to the public purse of young people being NEET between the ages of 16 and 18 as being an additional £97,000 over the course of their lives. Without other adjustments, this figure equates to around £128,000 in 2019, so preventing 50 young people from being NEET at this age represents a saving to society, over their lifetime, of c£6.4 million.

The Trustees believe that the activities undertaken within the Charity, to fulfil its aims and objectives, are done so to further public benefit.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Essex Youthbuild Ltd

Trustee' Report

Financial review

Income received during the year of £109,213 dropped considerably from the previous year (£289,210 – 2022) following the suspension of funding (see narrative below). Grants from Companies decreased from £42,000 in 2021-22 to £24,618 in 2022-23 following the change in management (see commentary).

The organisation benefitted from a funded 12-month intern post via the Jack Petchey Foundation, which ended during 2022-23, and supported an extra member of administration staff to cover maternity leave.

Staff costs dropped by 36% (2022 £179,675 / 2023 £114,239) following the changes made.

Policy on reserves

The current available reserves are £97,549, compared to £132,035 in 2022.

The Trustees review and set a target for free reserves level annually. The Trustee's current reserves policy is to maintain a sufficient level of reserves to enable normal operating activities to continue over a period of between 6 and 9 months taking account of fluctuations in income and to mitigate potential risks and contingencies that may arise from time to time. Our current reserves level is at the very bottom end of this scale.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustee:	Mr R Hazelhurst (resigned 12 August 2022)
	M R Lewis (resigned 12 January 2024)
	J M Tarbun
	P J Brennan

Chairman:	M R Lewis (resigned 12 January 2024)
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The Charity is seeking a new Chairman and is currently interviewing for this role.

Secretary:	J M Tarbun
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Essex Youthbuild Ltd

Trustee' Report

Structure, governance and management

Nature of governing document

Essex Youthbuild is a registered charity (No. 1124657) and a registered company limited by guarantee (No. 6608363). Essex Youthbuild's governing document is its Memorandum of Association which was executed on 21 February 2008 and the charitable company was incorporated on 2 June 2008.

Recruitment and appointment of trustee

Essex Youthbuild is always open to recruiting new Trustees and as such, maintains an account on Reach – the volunteering site for professionals wanting to lend their services to charities. We also work with Volunteer Essex via the Council for Voluntary Service (CVS).

Induction and training of trustee

Essex Youthbuild maintains a Trustee application process and an induction programme for new Trustees to ensure they are both suited to the post and receive the support they need. Trustees are furnished with information on both Essex Youthbuild and their responsibilities as Trustees. Trustees are also expected to undergo an Enhanced DBS check as well as basic safeguarding and Prevent training.

Major risks and management of those risks

The Trustees regularly review the risks facing Essex Youthbuild and the methods of mitigating such risks as far as possible.

The Trustees have considered the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established to manage those risks subject to compliance with our procedures

Essex Youthbuild Ltd

Trustee' Report

Chairman's Comments

Essex Youthbuild has conducted a risk audit looking at liability, governance, operational, financial, external and compliance risks. Risk management/mitigation measures have been identified and implemented. Of particular note is the charity's dependence on a relatively small number of income streams i.e., KS4 provision and grant funding. Essex Youthbuild is continuing to grow KS4 provision to encompass more schools as well as looking at additional revenue-generating activities.

Several Trustees had expressed some concern about the lack of information emanating from the Centre about finances, staffing, numbers of trainees and adherence to process. Trustees and referral clients reported difficulty in contacting the centre, and the Ops Director was often away from the office leaving more junior staff without support. Staff were changing regularly with information received about interviews given at very short notice. Some appointments were reported to Trustees retrospectively. The previous Chairman reported that he had met with the Ops Director and reiterated that Trustees must be consulted rather than being reported to retrospectively.

For the second time it was reported that the Ops Directors appraisal had left the interviewers concerned that the Ops Director did not seem to understand the role of Trustees or her accountability to them. Financial updates were very sparse. Trustees began to feel disengaged from EYB activity. The management of the Centre became chaotic as a result of a Chairman resigning at short notice in March 2022 with no handover.

The problem was caused by the former Ops Director being distracted by pursuing a skills and employment project without it being properly scoped or funded and initiated without trustee approval. This was exacerbated by EYB's long standing Deputy Centre Manager being on maternity leave and the Ops Director failing to provide adequate cover during this period.

The new Chairman with the support of colleagues tried to establish a pattern of reporting and sharing of information with the Ops Director and gave all staff a briefing on the Role of Charity Trustees, but to little effect. In July 22, a meeting was called to get financial and operating information from the Ops Director. Unfortunately, the Ops Director failed to attend, and the Trustees reluctantly removed them from their role with immediate effect as we could not confirm that the organisation was being properly managed, in accordance with the EYB approval process and record keeping regime.

Once access to banking and financial information was regained, we found instances of unauthorised spending, funding sought and accepted without knowledge of Trustees. Accounts had not been properly kept, trainee records had not been updated and qualification processes not being followed which has caused the centre to be sanctioned by an awarding body for process failure. Fortunately, this did not detract from the quality of the instruction and results of our trainees. Where funding was accepted for new unauthorised projects the parties were contacted and advised of the situation. To date they have agreed for these to be re-purposed for other services that we provide.

The most devastating impact on the EYB operation was the suspension of grant from our major funder, severely restricting cash flow and our ability to fill vacant positions. The suspension was eventually formalised in late November 2022. This situation is now looking to have been resolved and funding is to be re-instated on confirmation.

A new finance administrator was appointed in September 2022 and updated the EYB accounts system for the months that had not been completed. Only he and one of two Trustees can authorise bank payments. We are confident that we can rebuild EYB and are grateful for the commitment and resilience of our remaining staff and the continuing support of our key referral clients.

The annual report was approved by the trustee of the charity on 31 January 2024 and signed on its behalf by:

.....
J M Tarbun
Company secretary and trustee

Essex Youthbuild Ltd

Statement of Trustee' Responsibilities

The trustee (who are also the directors of Essex Youthbuild Ltd for the purposes of company law) are responsible for preparing the trustee' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on 31 January 2024 and signed on its behalf by:

.....
J M Tarbun
Company secretary and trustee

Essex Youthbuild Ltd

Independent Examiner's Report to the trustees of Essex Youthbuild Ltd ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that need to be included within my report.

As explained within the Chairman's comments on page 7, there were concerns regarding adherence to the Charity's procedures and processes.

The trustees were concerned to find unauthorised spending and funding being sought and accepted without their knowledge. There were also concerns regarding accounting records not being kept properly and trainee records not being updated.

During the year, Essex Youthbuild appointed a new finance director who has prepared and reconciled the accounting records that were used for the preparation of the financial statements and the individuals concerned in the matters above are no longer employed by the Charity.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Essex Youthbuild Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Essex Youthbuild Ltd

Independent Examiner's Report to the trustees of Essex Youthbuild Ltd ('the Company')

.....
Lisa Greenwood FCCA
Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

31 January 2024

Essex Youthbuild Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	-	24,618	24,618	43,540
Charitable activities	4	78,480	-	78,480	243,203
Investment income	5	516	-	516	22
Other income	6	5,599	-	5,599	2,445
Total income		<u>84,595</u>	<u>24,618</u>	<u>109,213</u>	<u>289,210</u>
Expenditure on:					
Charitable activities	7	<u>(120,508)</u>	<u>(82,287)</u>	<u>(202,795)</u>	<u>(275,799)</u>
Total expenditure		<u>(120,508)</u>	<u>(82,287)</u>	<u>(202,795)</u>	<u>(275,799)</u>
Net (expenditure)/income		(35,913)	(57,669)	(93,582)	13,411
Transfers between funds		<u>(750)</u>	<u>750</u>	<u>-</u>	<u>-</u>
Net movement in funds		(36,663)	(56,919)	(93,582)	13,411
Reconciliation of funds					
Total funds brought forward		<u>143,215</u>	<u>61,155</u>	<u>204,370</u>	<u>190,959</u>
Total funds carried forward	19	<u>106,552</u>	<u>4,236</u>	<u>110,788</u>	<u>204,370</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

Essex Youthbuild Ltd

(Registration number: 06608363)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	5,003	7,180
Current assets			
Debtors	15	40,991	66,904
Cash at bank and in hand		<u>79,295</u>	<u>135,694</u>
		120,286	202,598
Creditors: Amounts falling due within one year	16	<u>(14,501)</u>	<u>(5,408)</u>
Net current assets		<u>105,785</u>	<u>197,190</u>
Net assets		<u>110,788</u>	<u>204,370</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	4,236	61,155
Unrestricted income funds			
Unrestricted funds		<u>106,552</u>	<u>143,215</u>
Total funds	19	<u>110,788</u>	<u>204,370</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 23 were approved by the trustee.

The financial statements on pages 10 to 23 were authorised for issue on 31 January 2024 and signed on their behalf by:

.....
J M Tarbun
Company Secretary and Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Unit 8, Hoffmanns Way, Chelmsford, Essex, CM1 1GU.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Essex Youthbuild Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised once entitlement has been confirmed and amounts are measurable.

Charitable activities

Income from charitable activities comprise amounts due to the charity for the delivery of its activities and services, including income received from performance-related grants which have conditions that specify the provision of particular goods and services to be provided by the charity.

Other income

Other income relates to income outside of the charity's main objects and this year includes employment allowance as well as other miscellaneous items.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination fees, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing balance/33% Straight Line
Equipment	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Donations and legacies;				
Donations from individuals	-	-	-	1,540
Grants, including capital grants;				
Grants from companies	-	24,618	24,618	42,000
	<u>-</u>	<u>24,618</u>	<u>24,618</u>	<u>43,540</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Income from charitable activities	<u>78,480</u>	<u>-</u>	<u>78,480</u>	<u>243,203</u>

5 Investment income

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>516</u>	<u>-</u>	<u>516</u>	<u>22</u>

6 Other income

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Other income	5,599	-	5,599	2,137
Gains on sale of tangible fixed assets for charity's own use	<u>-</u>	<u>-</u>	<u>-</u>	<u>308</u>
	<u>5,599</u>	<u>-</u>	<u>5,599</u>	<u>2,445</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2023	2022
		£	£	£	£
Materials		517	6,143	6,660	5,014
Project costs		1,721	3,818	5,539	7,032
Other staff & training costs		10,342	5,915	16,257	18,976
Rent and rates		17,849	20,474	38,323	36,147
Office Expenses		11,339	703	12,042	15,340
Travel expenses		2,076	1,204	3,280	9,263
Charitable donations		180	-	180	-
Bank charges		102	-	102	106
Depreciation		2,462	-	2,462	1,836
Staff costs	11	70,209	44,030	114,239	179,675
Governance costs	8	3,711	-	3,711	2,410
		<u>120,508</u>	<u>82,287</u>	<u>202,795</u>	<u>275,799</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Independent examiner fees				
Examination of the financial statements	3,354	-	3,354	2,040
Other professional fees	357	-	357	370
	<u>3,711</u>	<u>-</u>	<u>3,711</u>	<u>2,410</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Profit on disposal of tangible fixed assets	-	(308)
Depreciation of fixed assets	2,462	1,836

10 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

	2023 £	2022 £
Wages and salaries	103,879	163,284
Social Security costs	9,032	14,546
Employers pension contributions	1,328	1,845
Total	114,239	179,675

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average head count	5	7

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £16,801 (2022 - £49,989).

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	3,354	2,040
Other professional fees		
All other services	357	370

13 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Tangible fixed assets

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 1 April 2022	45,262	42,721	87,983
Additions	285	-	285
At 31 March 2023	45,547	42,721	88,268
Depreciation			
At 1 April 2022	39,080	41,723	80,803
Charge for the year	2,213	249	2,462
At 31 March 2023	41,293	41,972	83,265
Net book value			
At 31 March 2023	4,254	749	5,003
At 31 March 2022	6,182	998	7,180

15 Debtors

	2023 £	2022 £
Trade debtors	11,018	52,639
Prepayments	4,640	2,917
Accrued income	17,208	-
Other debtors	8,125	10,329
PAYE and NIC	-	1,019
	40,991	66,904

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,455	3,633
Other taxation and social security	863	-
Other creditors	6,287	455
Accruals	1,896	1,320
	14,501	5,408

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,328 (2022 - £1,845).

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Commitments

Other financial commitments

The total amount of other financial commitments not provided in the financial statements was £59,356 (2022 - £94,356).

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Notes to the Financial Statements for the Year Ended 31 March 2023

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	129,925	84,595	(120,508)	(750)	93,262
<i>Designated</i>					
Dilapidation fund	4,000	-	-	-	4,000
<i>Other</i>					
Charis Trust	2,290	-	-	-	2,290
Essex Youth Trust	5,000	-	-	-	5,000
Charles S French Charitable Trust	2,000	-	-	-	2,000
	<u>9,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,290</u>
Total unrestricted funds	<u>143,215</u>	<u>84,595</u>	<u>(120,508)</u>	<u>(750)</u>	<u>106,552</u>
Restricted funds					
Jack Petchey Awards	361	-	-	-	361
Essex Community Foundation	5,990	15,000	(20,988)	-	2
B&CE Grant	8,055	-	(8,055)	-	-
BBC CIN Trade Club	5	9,618	(9,623)	-	-
CIF	10,031	-	(10,031)	-	-
PCF Internship	1,406	-	-	-	1,406
Big Lottery	11,454	-	(12,204)	750	-
Vinci UK	7,000	-	(7,000)	-	-
Jack Petchey Equipment	941	-	-	-	941
Westminster/ Grosvenor	3,580	-	(3,580)	-	-
JPF Achievement Award	1,456	-	-	-	1,456
JPF Internship	10,806	-	(10,806)	-	-
Planter Fund	70	-	-	-	70
	<u>61,155</u>	<u>24,618</u>	<u>(82,287)</u>	<u>750</u>	<u>4,236</u>
Total restricted funds	<u>61,155</u>	<u>24,618</u>	<u>(82,287)</u>	<u>750</u>	<u>4,236</u>
Total funds	<u>204,370</u>	<u>109,213</u>	<u>(202,795)</u>	<u>-</u>	<u>110,788</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted	113,490	120,236	(109,763)	5,962	129,925
<i>Designated</i>					
Dilapidation fund	4,000	-	-	-	4,000
<i>Other</i>					
Charis Trust	2,290	-	-	-	2,290
Essex Youth Trust	5,000	-	-	-	5,000
Charles S French Charitable Trust	2,000	-	-	-	2,000
	<u>9,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,290</u>
Total unrestricted funds	<u>126,780</u>	<u>120,236</u>	<u>(109,763)</u>	<u>5,962</u>	<u>143,215</u>
Restricted					
Jack Petchey Awards	361	-	-	-	361
Essex Community Foundation	5,990	-	-	-	5,990
B&CE Grant	17,471	10,000	(16,474)	(2,942)	8,055
BBC CIN Trade Club	4,157	-	(4,152)	-	5
CIF	31	10,000	-	-	10,031
PCF Internship	1,406	-	-	-	1,406
Big Lottery	29,952	105,524	(124,022)	-	11,454
Emergency Rent - ECF	850	-	(850)	-	-
John Lewis	1,000	-	-	(1,000)	-
Vinci UK	-	7,000	-	-	7,000
Jack Petchey Equipment	941	-	-	-	941
Westminster/ Grosvenor	-	15,000	(11,420)	-	3,580
JPF Achievement Award	-	2,000	(544)	-	1,456
JPF Internship	-	18,850	(8,044)	-	10,806
Planter Fund	-	600	(530)	-	70
	<u>62,159</u>	<u>168,974</u>	<u>(166,036)</u>	<u>(3,942)</u>	<u>61,155</u>
Total restricted funds	<u>62,159</u>	<u>168,974</u>	<u>(166,036)</u>	<u>(3,942)</u>	<u>61,155</u>
Total funds	<u>188,939</u>	<u>289,210</u>	<u>(275,799)</u>	<u>2,020</u>	<u>204,370</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The designated fund relates to funds that have been set aside to take into consideration the dilapidations of the rented building that houses Essex Youthbuild Ltd.

Restricted funds:

Jack Petchey Awards - EYB is part of the Jack Petchey Achievement Awards Scheme

Essex Community Foundation - A grant for three places on a construction course: #IWill Grant- Grant given to the Charity to encourage young people in social interaction.

B&CE Grant- A grant to cover all areas of the course for NEET, inclusive of H&S L1, CSCS cards, English and maths qualifications.

BBC CIN Trade Club- A grant from Children in Need to run trade club for students.

CIF- A grant allotted to upgrade the electrics at a leased property and build two new classrooms. The expectation is the work will exceed £10,000, with the additional cost being taken from the core funding.

PCF Internship - Funds provided to employ a young person.

Big Lottery- This grant has been awarded so we can provide 3 days per week construction skills, along with maths and English for NEET and YOT young people 16-19 years old. It's a restricted grant, that covers all core costs relating to the Monday to Wednesday, 3-day course, this includes Health and Safety L1 and the CSCS course and qualifications.

Vinci UK Foundation - This grant was originally provided to be spent on the purchase of a minibus to transport students to and from remote sites. As agreed with the donor, the Trustees re-purposed the grant and spent all the money within the year.

Jack Petchey Equipment - This grant was provided to purchase enrichment activity equipment for the students.

Westminster Foundation - This grant was provided to pay the salary of our electrician instructor and the extension of the electrical work area.

JPF Achievement Award - Awarded to a young person in recognition of achievement whilst at the centre. The young person chooses an event/activity/purchase with the award money.

JPF Internship - Funding for an intern, Rebecca East.

Planter Fund - This grant was provided to purchase materials to make planters.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General £	Designated £	£	£
Tangible fixed assets	5,003	-	-	5,003
Current assets	112,050	4,000	4,236	120,286
Current liabilities	(14,501)	-	-	(14,501)
Total net assets	<u>102,552</u>	<u>4,000</u>	<u>4,236</u>	<u>110,788</u>

	Unrestricted		Restricted	Total funds at 31 March 2022
	General £	Designated £	£	£
Tangible fixed assets	7,180	-	-	7,180
Current assets	137,443	4,000	61,155	202,598
Current liabilities	(5,408)	-	-	(5,408)
Total net assets	<u>139,215</u>	<u>4,000</u>	<u>61,155</u>	<u>204,370</u>

21 Related party transactions

There were no related party transactions in the year.