

Company registration number: 06608363

Charity registration number: 1124657

Essex Youthbuild Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Lambert Chapman LLP
3 Warners Mill
Silks Way
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Essex
CM7 3GB

Essex Youthbuild Ltd

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Essex Youthbuild Ltd

Reference and Administrative Details

Trustees	Mr M D Solder
	Mr R Hazelhurst
	Miss M R Lewis
	Mrs J M Tarbun
	Mr P J Brennan
Secretary	Mrs J M Tarbun
Principal Office	Unit 8 Hoffmanns Way Chelmsford Essex CM1 1GU
Registered Office	Unit 8 Hoffmanns Way Chelmsford Essex CM1 1GU
	The charity is incorporated in England and Wales.
Company Registration Number	06608363
Charity Registration Number	1124657
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner	Lisa Greenwood FCCA Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Essex Youthbuild Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

Our main purpose is to alleviate poverty and help young people in necessitous circumstances by providing training and education, thereby improving their life chances.

We provide accredited vocational training in construction and work-related skills to disadvantaged young people from across Essex.

These young people may suffer from a range of disadvantages, including but not limited to:

- Being NEET (not in education employment or training)
- Being looked after, or leaving care
- Living independently at an early age
- Living in poverty
- Having no or few qualifications or unlikely to gain many at school
- Having poor literacy and numeracy skills
- Having missed large chunks of school
- Being excluded from or struggling at mainstream school
- Unable to gain or maintain a place at mainstream college
- Having special educational needs or disabilities
- Having mental health issues, including anxiety and depression
- Being known to the police and/or the youth offending service
- Being at risk of child sexual exploitation or criminal exploitation by virtue of any of the above.

We work with the following cohorts of young people:

• 16-19 year olds who are NEET (not in education, employment or training). These young people, for a variety of reasons, have not been able to gain or maintain a place at mainstream college and need to re-engage with education and training to avoid the lifelong disadvantage which results from being NEET at this age.

• 13-16 year olds are Key Stage 4 or about to enter Key Stage 4 at school. These young people come to us through a schools-funded programme to gain a vocational qualification as part of their school timetable. Young people come to us from mainstream schools as well as pupil referral units and some are referred by the local authority.

• Trade Club is a free, after-school fun activity on a Wednesday evening for young people aged 11-16 to come and learn some construction skills, make friends and build self esteem and confidence. This programme does not lead to qualifications and is designed to address the need for young people to gain practical skills and grow their self-esteem as a counter-balance to the highly academic focus of today's education system.

In addition to vocational qualifications, we offer 16-19 year olds qualifications in maths and English. In this financial year, maths and English tuition was provided through a partnership arrangement with EM Skills, a Hertfordshire-based training provider which had funding to provide functional skills tuition and qualifications to NEET young people.

We aim to engage young people in education and break down barriers to engagement by:

- Having no formal interview or skills test to join the course
- Offering roll-on/roll-off courses that young people can join at any time
- Reimbursing travel to and from our workshop for the 16-19 cohort
- Simulating a workplace environment where young people are treated with respect and given responsibility and where they can learn key employment skills and build their self-confidence
- Offering multiple chances to succeed; re-referral is possible
- Providing a highly flexible and modular training course where young people choose the modules that interest them and build a qualification that is relevant to their aspirations

Essex Youthbuild Ltd

Trustees' Report

Statistics 1 April 2020 - 31 March 2021

	16-19 Year Olds	Key Stage 4	Total
Already on course at April 2020	-	7	7
New referrals	40	17	57
	40	24	64
No shows	7	2	9
Place refused	-	-	-
Total Young People	33	22	55

ACHIEVEMENTS

City & Guilds' Construction Skills

1 or more City & Guilds Units	3	5	8
C&G L1 Award	6	2	8
C&G L1 Certificate	6	6	12
C&G L1 Extended Certificate	-	2	2
C&G Diploma	4	14	18
Total Gaining C&G Recognition	19	29	48

Progression

Work Experience	6	4	10
College Place/Further Training	3	18	21
Apprenticeship	2	3	5
Employment	3	-	3
	14	25	39

Still on course as at March 2021

9 24 33

KS4 learners in Year 10 will not have progressions until they reach Year 11

Health & Safety / CSCS Course

Referrals	65
Achieved Level 1 H&SCE Award	47
Passed CSCS Operatives Test	35

Post course, of those who completed, 13 people responded to our follow-up call:

In work	12
Returned to education and training	5
Prison	1
Temporarily off work due to ill health	-

Essex Youthbuild Ltd

Trustees' Report

Objectives, strategies and activities

As can be seen from the statistics on the previous page, we worked with 55 young people on our main construction course in the year under review. This is below the previous year and entirely due to the restrictions in place during the national lockdowns.

We continued to run a separate programme for the Level 1 Award in Health and Safety in a Construction Environment and preparation for the CSCS Test to gain a CSCS Card. A CSCS Card is a passport to working in the UK construction industry and is much sought after, the considerable expense of which is a major hurdle to young people entering the construction industry.

Essex Youthbuild continues to secure funding from a wide range of supporters and this allows the organisation to deliver a broad range of projects – more detail of funding secured and from whom is shown in the notes to these financial statements.

Along with most organisations across the country, Essex Youthbuild was impacted by the national lockdowns during 2020 with the centre at Hoffman's Way closing in late March and not re-opening fully until September. This did present an excellent opportunity for further improvements, with the construction of new classroom space and better office facilities.

Staffing continues to be kept under review, ensuring that the organisation maintains the right level of skills within the instructor group and in administration.

Public benefit

Our 16-19 NEET programme is all about re-engaging young people in education and training and moving them on to the next step in their lives and removing them from the NEET category. We view our Key Stage 4 project as a NEET-prevention programme, working with young people who have, or are at risk of disengaging with mainstream education and helping them progress to further training, college or apprenticeship, regardless of whether that is in construction or another career path.

Being NEET at the young age of 16-19 is a major predictor of continued disadvantage in life and increases the risk that young people will develop more risky behaviours, engage in anti-social or criminal behaviour and will suffer from both mental and physical health problems. Being NEET at this age also adversely impacts an individual's likely earnings over their lifetime, with earnings lagging those of contemporaries. Being NEET poses serious risks to health and livelihood and adversely affects their families, friends, communities and society as a whole. A 2010 paper from Universities of York and Hull put the cost to the public purse of young people being NEET between the ages of 16 and 18 as being an additional £97,000 over the course of their lives. Without other adjustments, this figure equates to around £128,000 in 2019, so preventing 50 young people from being NEET at this age represents a saving to society, over their lifetime, of c£6.4 million.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

2021 has proved to be a difficult year from the point of view of service delivery and management, however, the team at Essex Youthbuild has worked hard in ensuring that our young people were not further disadvantaged as a result of the lockdowns during the year.

Income received during the year of £288,842 compares favourably with the previous year (£239,252 – 2020), although the charitable activities element of this is around £30,000 lower than 2020. The organisation, in common with many others in the UK, received Government support in the form of £25,000 towards the cost of rates and a further £30,769 from the CJRS. The relatively small drop in charitable income can be explained by the general slow-down in grant giving during the pandemic.

The organisation benefitted from a funded 12-month intern post via the Jack Petchey Foundation during 2020-21, which provided a valuable extra pair of hands in digitising a lot of the systems in use. Funding for a new intern post has been secured for 2021-22, which will be aimed at marketing and social media management.

Essex Youthbuild Ltd

Trustees' Report

Policy on reserves

The current available reserves are £117,795, compared to £69,705 in 2020. The Trustees review and set a target for free reserves level annually. The Trustee's current reserves policy is to maintain a sufficient level of reserves to enable normal operating activities to continue over a period of between 6- and 9-months taking account of fluctuations in income and to mitigate potential risks and contingencies that may arise from time to time. Our current reserves level is at the lower end of this scale.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr M D Solder
	Mr R Hazelhurst
	Miss M R Lewis
	Mrs J M Tarbun
	Mr P J Brennan (appointed 8 December 2020)
Chairman:	Mr M D Solder
Secretary:	Mrs J M Tarbun
Treasurer:	Mr R Hazelhurst

Structure, governance and management

Nature of governing document

Essex Youthbuild is a registered charity (No. 1124657) and a registered company limited by guarantee (No. 6608363). Essex Youthbuild's governing document is its Memorandum of Association which was executed on 21 February 2008 and the charitable company was incorporated on 2 June 2008.

Recruitment and appointment of trustees

Essex Youthbuild's Board of Trustees currently consists of five Trustees including a Chairman, Treasurer and Secretary. The Board of Trustees meets every two to three months to review operations and finances and is in regular contact with management in the interim.

Essex Youthbuild is always open to recruiting new Trustees and as such, maintains an account on Reach – the volunteering site for professionals wanting to lend their services to charities.

Induction and training of trustees

Essex Youthbuild maintains a Trustee application process and an induction programme for new Trustees to ensure they are both suited to the post and receive the support they need. Trustees are furnished with information on both Essex Youthbuild and their responsibilities as Trustees. Trustees are also expected to undergo an Enhanced DBS check as well as basic safeguarding training.

Essex Youthbuild Ltd

Trustees' Report

Major risks and management of those risks

The Trustees' regularly review the risks facing Essex Youthbuild and the methods of mitigating such risks as far as possible.

The Trustees have considered the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Essex Youthbuild has conducted a risk audit looking at liability, governance, operational, financial, external and compliance risks. Risk management/mitigation measures have been identified and implemented. Of particular note is the charity's dependence on a relatively small number of income streams i.e. KS4 provision and grant funding. Essex Youthbuild is continuing to grow KS4 provision to encompass more schools as well as looking at additional revenue-generating activities.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mr R Hazelhurst
Trustee

Essex Youthbuild Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Essex Youthbuild Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mr R Hazelhurst
Trustee

Essex Youthbuild Ltd

Independent Examiner's Report to the trustees of Essex Youthbuild Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Essex Youthbuild Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Essex Youthbuild Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Lisa Greenwood FCCA
Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

31 January 2022

Essex Youthbuild Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	50,129	-	50,129	1,902
Charitable activities	4	103,140	135,518	238,658	237,191
Investment income	5	55	-	55	159
Total income		<u>153,324</u>	<u>135,518</u>	<u>288,842</u>	<u>239,252</u>
Expenditure on:					
Raising funds	6	-	-	-	(1,125)
Charitable activities	7	<u>(107,765)</u>	<u>(116,683)</u>	<u>(224,448)</u>	<u>(228,413)</u>
Total expenditure		<u>(107,765)</u>	<u>(116,683)</u>	<u>(224,448)</u>	<u>(229,538)</u>
Net income		45,559	18,835	64,394	9,714
Transfers between funds		<u>3,444</u>	<u>(3,444)</u>	-	-
Net movement in funds		49,003	15,391	64,394	9,714
Reconciliation of funds					
Total funds brought forward		<u>77,777</u>	<u>48,788</u>	<u>126,565</u>	<u>116,851</u>
Total funds carried forward	19	<u><u>126,780</u></u>	<u><u>64,179</u></u>	<u><u>190,959</u></u>	<u><u>126,565</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

Essex Youthbuild Ltd

(Registration number: 06608363)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	4,985	4,072
Current assets			
Debtors	15	13,812	10,402
Cash at bank and in hand		<u>176,328</u>	<u>116,223</u>
		190,140	126,625
Creditors: Amounts falling due within one year	16	<u>(4,166)</u>	<u>(4,132)</u>
Net current assets		<u>185,974</u>	<u>122,493</u>
Net assets		<u>190,959</u>	<u>126,565</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	64,179	48,788
Unrestricted income funds			
Unrestricted funds		<u>126,780</u>	<u>77,777</u>
Total funds	19	<u>190,959</u>	<u>126,565</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on

31 January 2022 and signed on their behalf by:

.....
Mr R Hazelhurst
Trustee

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Unit 8, Hoffmanns Way, Chelmsford, Essex, CM1 1GU.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Essex Youthbuild Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in the accounts as the income is below the threshold requiring this disclosure.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Income from other trading activities include monies raised from fund-raising events and these are recognised once the funds are measurable and there is entitlement, usually upon receipt.

Investment income

Investment income is recognised once entitlement has been confirmed and amounts are measurable.

Charitable activities

Income from charitable activities comprise amounts due to the charity for the delivery of its activities and services, including income received from performance-related grants which have conditions that specify the provision of particular goods and services to be provided by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing balance
Equipment	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Donations and legacies;				
Donations from individuals	1,129	-	1,129	1,902
Grants, including capital grants;				
Government grants	29,000	-	29,000	-
Grants from companies	20,000	-	20,000	-
	<u>50,129</u>	<u>-</u>	<u>50,129</u>	<u>1,902</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	General		2021	2020
	£	£	£	£
Income from charitable activities	72,371	135,518	207,889	237,191
CJRS Income	30,769	-	30,769	-
	<u>103,140</u>	<u>135,518</u>	<u>238,658</u>	<u>237,191</u>

5 Investment income

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	55	-	55	159
	<u>55</u>	<u>-</u>	<u>55</u>	<u>159</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds	Restricted funds	Total	Total
	General		2021	2020
	£	£	£	£
Fundraising trading costs;				
Fundraising	-	-	-	1,125
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,125</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Note	Unrestricted		Total 2021 £	Total 2020 £
		General £	Restricted £		
Materials		2,890	2,102	4,992	2,893
Project costs		1,432	2,954	4,386	12,523
Other staff & training costs		2,064	6,126	8,190	10,846
Rent and rates		8,517	26,431	34,948	34,953
Office Expenses		7,399	12,175	19,574	13,133
Travel expenses		1,345	1,908	3,253	2,517
Bank charges		86	-	86	60
Depreciation		1,327	-	1,327	1,357
Staff costs		80,279	64,987	145,266	147,530
Governance costs	8	2,426	-	2,426	2,601
		<u>107,765</u>	<u>116,683</u>	<u>224,448</u>	<u>228,413</u>

£107,765 (2020 - £167,443) of the above expenditure was attributable to unrestricted funds and £116,683 (2020 - £60,970) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted		Total 2021 £	Total 2020 £
	General £	Restricted £		
Independent examiner fees				
Examination of the financial statements	1,692	-	1,692	1,050
Other fees paid to examiners	30	-	30	1,135
Legal and professional fees	704	-	704	416
	<u>2,426</u>	<u>-</u>	<u>2,426</u>	<u>2,601</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>1,327</u>	<u>1,357</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

	2021	2020
	£	£
Wages and salaries	133,022	137,064
Social Security costs	10,649	8,152
Employers pension contributions	1,595	2,314
Total	<u>145,266</u>	<u>147,530</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average head count	<u>10</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £28,848 (2020 - £40,471).

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,692</u>	<u>1,050</u>
Other fees to examiners		
All other services	<u>30</u>	<u>1,135</u>

13 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

14 Tangible fixed assets

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 1 April 2020	39,300	42,721	82,021
Additions	<u>2,240</u>	<u>-</u>	<u>2,240</u>
At 31 March 2021	<u>41,540</u>	<u>42,721</u>	<u>84,261</u>
Depreciation			
At 1 April 2020	37,002	40,947	77,949
Charge for the year	<u>883</u>	<u>444</u>	<u>1,327</u>
At 31 March 2021	<u>37,885</u>	<u>41,391</u>	<u>79,276</u>
Net book value			
At 31 March 2021	<u>3,655</u>	<u>1,330</u>	<u>4,985</u>
At 31 March 2020	<u>2,298</u>	<u>1,774</u>	<u>4,072</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Debtors

	2021 £	2020 £
Trade debtors	3,995	276
Prepayments	559	-
Accrued income	1,132	2,000
Other debtors	8,126	8,126
	<u>13,812</u>	<u>10,402</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,524	425
Other taxation and social security	153	-
Other creditors	319	271
Accruals	1,170	3,436
	<u>4,166</u>	<u>4,132</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,595 (2020 - £2,314).

18 Commitments

Other financial commitments

The total amount of other financial commitments not provided in the financial statements was £24,452 (2020 - £59,356).

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted	64,487	133,324	(87,699)	3,378	113,490
<i>Designated</i>					
Dilapidation fund	4,000	-	-	-	4,000
<i>Other</i>					
Charis Trust	2,290	-	-	-	2,290
Essex Youth Trust	5,000	-	-	-	5,000
Charles S French Charitable Trust	2,000	-	-	-	2,000
Garfield Weston	-	20,000	(20,066)	66	-
	<u>9,290</u>	<u>20,000</u>	<u>(20,066)</u>	<u>66</u>	<u>9,290</u>
Total unrestricted funds	<u>77,777</u>	<u>153,324</u>	<u>(107,765)</u>	<u>3,444</u>	<u>126,780</u>
Restricted funds					
Jack Petchey Awards	125	500	(264)	-	361
Essex Community Foundation	5,990	-	-	-	5,990
Chelmsford Round Table	379	-	-	(379)	-
B&CE Grant	13,221	5,000	(750)	-	17,471
BBC CIN Trade Club	4,610	-	(453)	-	4,157
CIF	6,820	-	(6,789)	-	31
High Sheriff 2020	2,020	-	-	-	2,020
PCF Internship	9,130	19	(7,743)	-	1,406
Mulberry Trust 2	1,593	-	(1,593)	-	-
St. James's Place Foundation	2,500	-	(3,504)	1,004	-
Tudwick Foundation	2,400	-	(215)	(2,185)	-
Big Lottery	-	103,458	(71,197)	(2,309)	29,952
Emergency Rent - ECF	-	9,600	(8,750)	-	850
John Lewis	-	1,000	-	-	1,000
Jack Petchey Equipment	-	941	-	-	941
Westminster/ Grosvenor	-	15,000	(15,425)	425	-
	<u>48,788</u>	<u>135,518</u>	<u>(116,683)</u>	<u>(3,444)</u>	<u>64,179</u>
Total restricted funds	<u>48,788</u>	<u>135,518</u>	<u>(116,683)</u>	<u>(3,444)</u>	<u>64,179</u>
Total funds	<u>126,565</u>	<u>288,842</u>	<u>(224,448)</u>	<u>-</u>	<u>190,959</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted	93,203	126,949	(151,333)	(4,332)	64,487
<i>Designated</i>					
Dilapidation fund	2,000	-	-	2,000	4,000
<i>Other</i>					
Braintree Lions	-	410	(410)	-	-
Charis Trust	-	3,000	(710)	-	2,290
ECF Malton	-	15,000	(15,000)	-	-
Essex Youth Trust	-	5,000	-	-	5,000
Charles S French Charitable Trust	-	2,000	-	-	2,000
	<u>-</u>	<u>25,410</u>	<u>(16,120)</u>	<u>-</u>	<u>9,290</u>
Total unrestricted funds	<u>95,203</u>	<u>152,359</u>	<u>(167,453)</u>	<u>(2,332)</u>	<u>77,777</u>
Restricted					
PCFC	306	-	(360)	54	-
Jack Petchey Awards	115	750	(740)	-	125
Essex Community Foundation	9,792	-	(3,802)	-	5,990
Chelmsford Round Table	379	-	-	-	379
Mulberry Trust	3,083	-	(3,083)	-	-
Postcode Trust	7,973	-	(10,251)	2,278	-
B&CE Grant	-	20,000	(6,779)	-	13,221
BBC CIN Trade Club	-	8,920	(4,310)	-	4,610
CIF	-	7,000	(180)	-	6,820
High Sheriff 2020	-	2,020	-	-	2,020
PCF Internship	-	21,242	(12,112)	-	9,130
Mulberry Trust 2	-	9,561	(7,968)	-	1,593
St. James's Place Foundation	-	2,500	-	-	2,500
Tudwick Foundation	-	2,400	-	-	2,400
Essex Community Foundation (construction courses)	-	12,500	(12,500)	-	-
	<u>21,648</u>	<u>86,893</u>	<u>(62,085)</u>	<u>2,332</u>	<u>48,788</u>
Total restricted funds	<u>21,648</u>	<u>86,893</u>	<u>(62,085)</u>	<u>2,332</u>	<u>48,788</u>
Total funds	<u>116,851</u>	<u>239,252</u>	<u>(229,538)</u>	<u>-</u>	<u>126,565</u>

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The designated fund relates to funds that have been set aside to take into consideration the dilapidations of the rented building that houses Essex Youthbuild Ltd.

Restricted funds:

Jack Petchey Awards - EYB is part of the Jack Petchey Achievement Awards Scheme

Essex Community Foundation - A grant for three places on a construction course: #IWill Grant- Grant given to the Charity to encourage young people in social interaction.

Chelmsford Round Table - funds for materials. This fund has been fully spent per the client, and has been transferred to unrestricted funds.

B&CE Grant- A grant to cover all areas of the course for NEET, inclusive of H&S L1, CSCS cards, English and maths qualifications.

BBC CIN Trade Club- A grant from Children in Need to run Trade club from September to July. As a result of COVID-19, the Trade club has not yet started. It was due to start following the October half term, however a second lockdown was announced.

CIF- A grant allotted to upgrade the electrics at a leased property and build two new classrooms. The expectation is the work will exceed £10,000, with the additional cost been taken from the core funding.

High Sheriff 2020- A Grant awarded by the high sheriffs fund (£1,000) and the Alistair and Patricia Stewart Charitable Trust (£1,020) to deliver a short course on Cultural Differences. The Charity applied to change the use of this grant during the year and subsequently assigned to purchases of computer equipment in the next financial year.

PCF Internship- Funding for an intern, Chris Pagan. He was due to finish in August 2020, however the date was extended due to COVID-19.

Mulberry Trust Grant 2- A second grant from Mulberry Trust to cover 6 months' salary for a bricklaying instructor.

St. James's Place Foundation- Funds awarded towards Eniko's Salary.

Tudwick Foundation- Funding provided for the purchase of 6 laptops.

Big Lottery- This grant has been awarded so we can provide 3 days per week construction skills, along with math and English for NEET and YOT young people 16-19 years old. It's a restrictive grant, that covers all core costs related to the Monday to Wednesday, 3-day course, this includes Health and Safety L1 and the CSCS course and qualifications.

ECF Emergency rent- A grant of £9,600 was provided to help during COVID-19 as our landlord unfortunately wouldn't give us a break with our rent. We applied for this grant to help us with our rent and other core costs.

John Lewis- A grant of £1,000 to be spent on a projector. This is yet to be spent.

Jack Petchey Equipment - This grant was provided to purchase enrichment activity equipment for the students.

Westminster Foundation - This grant was provided to pay the salary of our electrician instructor and the extension of the electrical work area.

Essex Youthbuild Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

	Unrestricted funds			Restricted funds	Total funds at 31 March 2021
	General £	Designated £	Other £	£	£
Tangible fixed assets	4,985	-	-	-	4,985
Current assets	110,089	4,000	10,290	65,761	190,140
Current liabilities	(2,584)	-	-	(1,582)	(4,166)
Total net assets	<u>112,490</u>	<u>4,000</u>	<u>10,290</u>	<u>64,179</u>	<u>190,959</u>
	Unrestricted				Total funds at 31 March 2020
	General £	Designated £	Other £	Restricted £	£
Tangible fixed assets	4,072	-	-	-	4,072
Current assets	64,547	4,000	9,290	48,788	126,625
Current liabilities	(4,132)	-	-	-	(4,132)
Total net assets	<u>64,487</u>	<u>4,000</u>	<u>9,290</u>	<u>48,788</u>	<u>126,565</u>

21 Related party transactions

There were no related party transactions in the year.