

**Charity number: 1124656**

**THE FEDORA GROUP**

**Trustees' report and financial statements**

**for the year ended 30 JUNE 2021**

## **THE FEDORA GROUP**

**Charity number** 1124656

**Registered office** 31 Connell Drive  
Woodingdean  
Brighton  
BN2 6RT

**Trustees** Jan Taylor  
Clinton Smith  
Emma Humphrey  
Latoyah McAllister

**Accountants** Bissell & Brown Birmingham Ltd  
12 Portman Rd  
Kings Heath  
Birmingham  
B13 0SL

# **THE FEDORA GROUP**

**For the year ended 30<sup>th</sup> June 2021**

## **TRUSTEES REPORT**

The trustees present their report and the financial statements for the year ended 30 June 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing document*

Constitution, adopted 9 June 2008

#### *Charitable registration*

The Charity was registered 21 June 2008.

#### *Charitable objects*

To advance the education of the public in the performing arts in particular but not exclusively puppetry.

The promotion of equality and diversity for the public benefit by cultivation of a sentiment in favour of equality and diversity.

### ***Public Benefit Statement***

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement; and

the aims of the charity are carried out for the public benefit.

### **Achievements and performance**

During this period Fedora adapted to the social distancing and lockdown requirements of the covid 19 pandemic by shifting much of its delivery to online platforms. This included zoom sessions to schools in the UK and overseas.

Our Lockdown-on-Sea website allowed us to keep links with our community partners and showcase our current Lottery Heritage Fund and Arts Council England projects dealing with seaside heritage.

A new initiative was also funded by ACE allowing us to work online with a museum and a theatre in the Midlands in order to deliver an interactive website based on an Alice Through The Looking Glass theme. It interpreted 'hidden' stories from items behind the scenes in the storage areas of both venues which are normally off limits to the public. This was accompanied by a geo-tagged 'information treasure trail' around the historic outbuildings in the grounds of the museum.

## **THE FEDORA GROUP**

**For the year ended 30<sup>th</sup> June 2021**

### **TRUSTEES REPORT ( cont )**

As lockdowns and restrictions gradually eased during the summer months of 2021 we were able to begin work on a new Lottery Heritage Fund supported project in partnership with Brighton West Pier Trust , Screen Archive South East, and several grass roots community group partners. Under the umbrella title of 'Punch & Judy's Staycation Celebration' we were able to begin touring a heritage roadshow to various south coast resorts. The roadshow included talks, demonstrations, performances and display panels with QR codes linking to online archive film from the resorts' past.

Fedora also assisted in the global webcast the Covent Garden May Fayre – the traditional event celebrating the 'birthday' of Mr. Punch and unable to take place physically due to the pandemic.

#### **Financial review**

The charity is reliant on fundraising successfully on a project by project basis as it does not have core funding agreements. Supplementary funding is also made available from the artists whose work the charity supports and who themselves operate on a commercial basis, primarily in partnership with local authority arts providers and with educational establishments. Project funding is identified from relevant sources. The company aims to seek out additional funding partners in the next year for future projects and the continuing development of the organisation.

#### *Reserves*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised .

## **THE FEDORA GROUP**

**For the year ended 30<sup>th</sup> June 2021**

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

## **THE FEDORA GROUP**

**For the year ended 30<sup>th</sup> June 2021**

### **Independent examiner's report to the trustees on the unaudited financial statements of THE FEDORA GROUP**

I report on the accounts of THE FEDORA GROUP for the year ended 30 June 2021 set out on pages 6 to 11..

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 ( the Act ) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

**B J Matthews FCA**

**Bissell & Brown Birmingham Ltd, Independent examiner**

**12 Portman Rd, Kings Heath, Birmingham B13 0SL**

# THE FEDORA GROUP

For the year ended 30<sup>th</sup> June 2021

## STATEMENT OF FINANCIAL ACTIVITIES

|                                    |    | Unrestricted   | Restricted    | 2021          | 2020          |
|------------------------------------|----|----------------|---------------|---------------|---------------|
|                                    |    | funds          | funds         | Total         | Total         |
| Notes                              |    | £              | £             | £             | £             |
| <b>Incoming resources</b>          |    |                |               |               |               |
| Donations & voluntary income       |    |                |               | -             | -             |
| Investment income- bank interest   |    | -              |               | -             | -             |
| Incoming resources from            |    |                |               |               |               |
| charitable activities              | 3. | 1,900          | 27,255        | 29,155        | 19,050        |
|                                    |    | —              | —             | —             | —             |
| <b>Total incoming resources</b>    |    | <b>1,900</b>   | <b>27,255</b> | <b>29,155</b> | <b>19,050</b> |
|                                    |    | —              | —             | —             | —             |
| <b>Resources expended</b>          |    |                |               |               |               |
| Charitable activities              | 4. | 2,832          | 27,255        | 30,087        | 19,354        |
|                                    |    | —              | —             | —             | —             |
| <b>Total resources expended</b>    |    | <b>2,832</b>   | <b>27,255</b> | <b>30,087</b> | <b>19,354</b> |
|                                    |    | —              | —             | —             | —             |
| <b>Net incoming resources</b>      |    |                |               |               |               |
| <b>for the year</b>                |    | <b>( 932 )</b> | <b>-</b>      | <b>932</b>    | <b>(304)</b>  |
| Transfer                           |    | -              | -             | -             | -             |
| Total funds brought forward        |    | 939            | -             | 939           | 1,243         |
|                                    |    | —              | —             | —             | —             |
| <b>Total funds carried forward</b> |    | <b>7</b>       | <b>-</b>      | <b>7</b>      | <b>939</b>    |
|                                    |    | —              | —             | —             | —             |

# THE FEDORA GROUP

## BALANCE SHEET

AS AT 30<sup>th</sup> JUNE 2021

|   |       | 2021          |          | 2020          |            |
|---|-------|---------------|----------|---------------|------------|
|   | Notes | £             | £        | £             | £          |
| <b>Current assets</b>                                 |       |               |          |               |            |
| Cash at bank and in hand                              |       | 427           |          | 1,354         |            |
|   |       | <u>427</u>    |          | <u>1,354</u>  |            |
| <b>Creditors: amounts falling due within one year</b> | 5.    | ( 420)        |          | ( 415)        |            |
|   |       | <u>( 420)</u> |          | <u>( 415)</u> |            |
| <b>Net current assets</b>                             |       |               | 7        |               | 939        |
|   |       |               | <u>7</u> |               | <u>939</u> |
| <b>Net assets</b>                                     |       |               | <u>7</u> |               | <u>939</u> |
|   |       |               | <u>7</u> |               | <u>939</u> |
| <b>Funds</b>  |       |               |          |               |            |
| Restricted income funds:                              | 6.    |               | -        |               | -          |
| Unrestricted income funds                             | 7.    |               | 7        |               | 939        |
|   |       |               | <u>7</u> |               | <u>939</u> |
| <b>Total funds</b>                                    |       |               | <u>7</u> |               | <u>939</u> |
|   |       |               | <u>7</u> |               | <u>939</u> |

The financial statements were approved by the trustees on

and signed on its behalf by

**Jan Taylor**

**Trustee**



# **THE FEDORA GROUP**

## **Notes to financial statements for the year ended 30 June 2021**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 1993.

#### **1.2. Fund accounting**

Unrestricted funds are expendable at the discretion of the Directors in the furtherance of the objects of the charity. The directors may for administrative purposes, or to comply with best accounting practice treat part of unrestricted funds as a separate fund. This does not legally restrict the trustees' discretion to apply the funds as they see fit.

Restricted funds can, because of the wishes of funders' only be expended at the discretion of the Directors in accordance with the grant application and in the furtherance of the particular project.

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

## THE FEDORA GROUP

### Notes to financial statements for the year ended 30 June 2021

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.5. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

#### 2. Voluntary income

|                      | 2021  | 2020  |
|----------------------|-------|-------|
|                      | Total | Total |
|                      | £     | £     |
| Donations and gifts: | -     | -     |

#### 3. Incoming resources from charitable activities

|                              | Unrestricted | Restricted | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|------------------------------|--------------|------------|--------------------|--------------------|
| Heritage Lottery Fund grant  | -            | 13,300     | 13,300             | 13,200             |
| Arts Council                 | -            | 13,925     | 13,925             | 5,850              |
| Other support                | 1,500        | -          | 1,500              | -                  |
| Fees from pier & other shows | 400          | -          | 400                | -                  |
| CD & Book sales              |              |            | -                  | -                  |
|                              | <hr/>        | <hr/>      | <hr/>              | <hr/>              |
|                              | 1,900        | 27,255     | 29,155             | 19,050             |
|                              | <hr/>        | <hr/>      | <hr/>              | <hr/>              |

## THE FEDORA GROUP

### Notes to financial statements for the year ended 30 June 2021

#### 4. Costs of charitable activities

|                                      |              |            | 2021   | 2020   |
|--------------------------------------|--------------|------------|--------|--------|
|                                      | Unrestricted | Restricted | Total  | Total  |
|                                      |              |            | £      | £      |
| Direct costs                         |              | 27,069     | 27,069 | 17,334 |
| Motor expenses and travel            |              | 136        | 136    | 1,249  |
| Equipment                            | 2,175        |            | 2,175  | -      |
| Independent examination and accounts | 501          | 20         | 521    | 385    |
| Research /evaluation                 | -            | -          | -      | -      |
| Office                               | -            | -          | -      | -      |
| Bank charges                         | 78           |            | 78     | 60     |
| Subscriptions                        | 78           |            | 78     | 78     |
|                                      | —            | —          | —      | —      |
|                                      | 2,832        | 27,225     | 30,057 | 19,354 |
|                                      | —            | —          | —      | —      |

#### 5. Creditors: amounts falling due

##### within one year

|                              | 2021 | 2020 |
|------------------------------|------|------|
| Accruals and deferred income | 420  | 415  |
|                              | —    | —    |

#### 6. Restricted funds

|                  | 1 July | Incoming | Outgoing | Transfer | 30 June |
|------------------|--------|----------|----------|----------|---------|
|                  | 2020   |          |          |          | 2021    |
|                  | £      | £        | £        | £        | £       |
| Heritage Lottery | -      | 13,300   | (13,300) | -        | -       |
| Arts Council     |        | 13,925   | (13,925) |          | -       |
|                  | --     | -----    | -----    |          | ----    |
|                  | -      | 27,225   | (27,255) |          | -       |

## THE FEDORA GROUP

### Notes to financial statements for the year ended 30 June 2021

#### 7. Unrestricted funds

|               | At     |          |          |          | At      |
|---------------|--------|----------|----------|----------|---------|
|               | 1 July | Incoming | Outgoing | Transfer | 30 June |
|               | 2020   |          |          |          | 2021    |
|               | £      | £        | £        | £        | £       |
| General funds | 939    | 1,900    | (2,832)  |          | 7       |