

THE OLIVER CURD TRUST
(Charity no. 1124648)

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**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

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THE OLIVER CURD TRUST
(Charity no. 1124648)

STATEMENT OF ACCOUNTS – 2023-24

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THE OLIVER CURD TRUST
(Charity no. 124648)

STATEMENT OF ACCOUNTS – 2023-24

Trustees' Report & Statement

The trustees present their report with the financial statements of the charity for the year end 31 May 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting for Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124648

Principal Office

c/o 7 Heathlands
Westfield
East Sussex
TN35 4QZ

Trustees

Mrs S Curd
Mr J Barnett
Mrs S Gammon
Mr R Curd
Mrs K Wetherley- Moody (Chairman)

Patrons

Mark Benton
Graham Davis

Independent Examiner

Mrs Karen Marr, Teckform, Flimwell.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There shall be at least three trustees. All future trustees shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the object of management of the charity.

THE OLIVER CURD TRUST
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STATEMENT OF ACCOUNTS – 2023-24

Trustees' Report & Statement

Upon appointment each new trustee will receive a copy of the trust deed and a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the relief of sickness and the preservation and protection of good health of:

- i) Children and young people in the UK and the Republic of Ireland who are suffering a life threatening or life limiting condition;
- ii) Their parents, families and carers who are supporting or who have supported them, in particular, but not exclusively through the provision of fully equipped holiday accommodation.

Significant activities

In planning our activities for the year we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities was to continue to raise the profile of the charity and continue to raise funds to enable the purchase and provision of holiday accommodation.

By providing holiday accommodation the charity seeks to give holiday memories, happiness and moments of escape to children and their families who are experiencing difficult and trying times.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Oliver Curd was diagnosed with a rare bone cancer, Ewings Sarcoma in April 2006. He lost his long brave fight with the disease in November 2007, aged 9 years old.

After he was diagnosed Oliver's parents started raising funds for other charities offering support to children like Oliver and their families. In January 2008 they set up The Oliver Curd Trust and registered with the Charity Commission on 1 June 2008.

As a result of donations and fundraising activity the charity was able to purchase Oliver's Retreat which was followed by a second 4 berth home in March 2010. Since that time both homes have been replaced, one in 2013/14 and the second in 2014/15, to ensure our families experience the best facilities we can provide.

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STATEMENT OF ACCOUNTS – 2023-24

Trustees' Report & Statement

Fundraising activities

Fundraising remains key to the continued success of the Charity. During the course of the year there have been many events including the Hastings Half Marathon and attendance at various local events. The Charity continued to receive generous donations/sponsorship and contribution from fundraising undertaken by local individuals/groups and organisations.

FINANCIAL REVIEW

Reserves Policy

That sufficient cash reserves will be maintained, at a level deemed appropriate by the trustees, to ensure the Charity can meet its existing and anticipated commitments for a rolling period of 3-4 years.

FUTURE DEVELOPMENTS

The trustees' focus for 2024/25 is:

- to continue to work towards enhancing our families holiday experiences with the two existing caravans and to develop and support local families with experiences while working with local businesses to provide additional services and support,
- To continue to grow our database of supporters and through the website and social networks further extend our reach to supporters and friends,

To future proof the Trust by buying a new lodge at Crowhurst Park at the end of the 2024/25 season and to dispose of the two existing caravans,

Also recruiting new trustees, who can fill the main officer roles in the Trust in the near future as current postholder retire from their roles.

ON BEHALF OF THE BOARD

Mrs K Wetherley -Moody

September 2024

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ACCOUNTS TO 31st May 2024

Independent Examiner's Report

Respective responsibilities of the Trustees and the examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Acthave not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:
Address:

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THE OLIVER CURD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

		2023/24 Unrestricted funds £	2022/23 Unrestricted Funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		53,586	3,139
Activities for generating funds	2	13,674	11,393
Investment income	3	1,641	0
Total Incoming resources		68,901	14,532
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating income	4	4,708	3,508
Fundraising Trading: cost of goods sold and other costs		0	0
Charitable activities			
Holiday Accommodation		17,848	15,858
Donations		0	0
Governance costs	5	159	405
Total Resources Expended		22,715	19,771
NET INCOMING RESOURCES		46,186	(5189)
Gain/(Loss) on Investments	6	18,888	6,901
Net Movement in Funds		65,074	1,662
RECONCILIATION OF FUNDS			
Total funds brought forward		254,535	252,873
TOTAL FUNDS CARRIED FORWARD		319,609	254,535

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THE OLIVER CURD TRUST

BALANCE SHEET
at 31 MAY 2024

		2023/24	2022/23
		Unrestrict	Unrestrict
		d	d
		funds	funds
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets	7	17,232	17,232
CURRENT ASSETS			
Debtors	8	7,718	7,866
Cash at Bank		89,541	44,884
Cash on Deposit		51,641	50,000
Investments		153,450	134,562
		302,350	237,312
CREDITORS			
Amounts falling due within one year	9	0	0
NET CURRENT ASSETS		302,350	254,544
TOTAL ASSETS LESS CURRENT LIABILITIES		319,582	254,544
NET ASSETS		319,582	254,544
FUNDS			
Home replacement Reserve		80,339	72,206
Unrestricted funds	10	239,558	182,338
TOTAL FUNDS		319,582	254,544

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

.....
Mrs K Wetherley – Moody

THE OLIVER CURD TRUST
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The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MAY 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravan	-12.5% on cost
Computer Equipment	-33% on cost (items over £500 each)

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items and the fact items are branded, and are often given away during awareness and fundraising activities. Stock is therefore held at nil value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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In the trustees' opinion, the incoming resources are all derived for the benefit of the charity's objectives. All income the trustees is generally unrestricted in nature. However, in certain instances, funds may be designated by the trustees for particular purposes. The trust has a Caravan Replacement reserve fund to which annual sums equivalent to the recent annual depreciation charges are added.

2. ACTIVITIES FOR GENERATING FUNDS

	2023/24	2022/23
	£	£
Fundraising events	13,674	11,393
Merchandise sales	0	0
	13,674	11,393

3. INVESTMENT INCOME

	2023/24	2022/23
	£	£
Deposit account interest: C&C Bond	1,641	0

4. Costs of Generating voluntary Income

	2023/24
Postage and Stationery/Admin.	282
Fundraising event costs:	2,976
Other fundraising expenses/Legal Fees	1,101
Newsletter/Website costs	50
Just Giving charges	299
Total	4,708

5a. GOVERNANCE COSTS

	2023/24	2022/23
	£	£
Trustees' indemnity insurance	159	405
Independent Examination		0
	159	405

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5b. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 May 2024.

6. INVESTMENTS

Quoted investments are shown at market value. The changes in value during the year are made up as follows:

Fund Name	Units @ 31.5.2024	Open Value 1.6.2023	In-Year Purchase/(Sale)	Revaluations Gains/(Losses)	Closing Value 31.5.2024
Unrestricted Funds					
COIF Global Equity	27,552	134,562	0	18,888	153,450
Total	27,552	134,562	0	18,888	153,450
Deposits					
C&C Bond 3.8	0	50,000	(51,641)	0	0.00
New C&C Bond 5.2%	0	0	51,641	0	51,641

7. TANGIBLE FIXED ASSETS

	Caravan (Crowhurst Park) £	Caravan (Combe Haven)	Totals £
Cost			
At 1 June 2023	35,645	29,400	65,045
Additions	0	0	0
Disposals	0	0	0
At 31 May 2024	35,645	29,400	65,045
Depreciation			
At 1 June 2023	28,519	19,294	47,813
Charge for the year	0	0	0
Disposals	0	0	0
At 31 May 2024	28,519	19,294	47,813
Net Book Value			
At 31 May 2023	7,126	10,106	17,232
At 31 May 2024	7,126	10,106	17,232

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023/24	2022/23
	£	£
Other debtors (Pre-pays)	7,718	7,866

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023/24	2022/23
	£	£
Other creditors	0	0

10. MOVEMENT IN FUNDS

	At 1/6/23	Net movement	At 31/5/24
Unrestricted funds	101,443		

11. ULTIMATE CONTROLLING PARTY

The charity is controlled by its board of trustees.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2023/24
	£
INCOMING RESOURCES:	
Voluntary income:	
Donations	53,586
Activities for generating funds:	
S&J Marathons	272
Van to Van Run	1,660
OCT Golf	4,849
Collection Boxes	3,150
Misc. F/R	3,743
Total	13,674
Investment Income	
Deposit Account interest:	1,641
Total income resources	68,901
Cost of generating voluntary income:	
Postage and Stationery/Admin.	282
OCT Golf day	2,976
Other fundraising expenses + Legal Fees	1,101
Newsletter/Website costs	50
Just Giving charges	299
Total	4,708
Charitable activities	
Pitch rents and Van Utilities and repairs	17,848
Depreciation of caravans	0
Total	17,848
Governance Costs (Insurance)	159
Total Resources expended	22,715
Net Income	46,186