

REGISTERED COMPANY NUMBER: 06239250 (England and Wales)
REGISTERED CHARITY NUMBER: 1124647

**Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2023
for
The Wiggly Worm Limited**

**GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT**

The Wiggly Worm Limited

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for the Year Ended 31 October 2023**

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The Wiggly Worm Limited
Report of the Trustees
for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company are to advance the education of the public in the subject of cooking and food skills to promote awareness and education into sound nutrition and in doing so, promoting public health.

Activities

- The provision of learning opportunities and training, with the emphasis on the acquisition of practical skills.
- The general promotion of the knowledge of sound nutrition and culinary skills in the community.
- Fundraising and publicity to support the above activities.

The Wiggly Worm Limited

Report of the Trustees for the Year Ended 31 October 2023

ACHIEVEMENT AND PERFORMANCE

On behalf of the Board of Trustees, I am delighted to present our Report for the year, November 2022 - October 2023. This year we have embedded the team restructure and taken on a new General Manager to lead our operations. We have also reviewed and reasserted our values and mission to provide cohesion and clarity in our work with the local community.

We have delivered a range of projects in the local community through the year, engaging with over 600 participants of all ages, making over 1400 meals for themselves and each other. These projects have been supported by our wonderful volunteers, who have given over 120 hours of their valuable time. We have run cookery courses with social impact in both Cheltenham and Gloucester as well as leaning in to support community events and lunches at which Wiggly has provided the catering.

As Trustees, we have overseen a review of key policies, including Safeguarding for Adults and Children, Equality and Diversity and Reserves. We have launched a new website and logo and rebranded the charity as "Wiggly Charity". Our fresh new look has provided us with a colourful and impactful platform from which to launch our courses and expand our reach across Gloucestershire. As a result of our increased profile, we are seeing a steady uptick in demand for our services, with our waiting list of both individuals and organisations interested in our services is growing steadily.

At the heart of our mission is our continued drive to empower vulnerable people from all walks of life through food. Our cookery education remains rooted in the community and keenly focused on budget-friendly, accessible food. Our zero-waste approach ensures that nothing is wasted, and any surplus is donated to other local organisations to feed the hungry. As we look to 2024, we are excited to be developing new partnerships for the year ahead which will supply Wiggly with community-grown vegetables for our courses, enabling us to share fresh local food and teach participants about seasonality. We are working together to evaluate our operational model to put Wiggly on a financially sustainable footing to enable us to continue to deliver impact to the community through our inclusive cookery tuition.

Hannah Andrews - Chair
The Wiggly Worm Ltd



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wiggly Worm Limited is a private registered charitable company limited by guarantee, with no share capital governed by its Memorandum and Articles of association. Each member undertakes to pay an amount not exceeding £10.00 towards liabilities in the event of the charity being dissolved.

Governance

The company is managed by the directors who are trustees of the charity.

Management

The day-to-day management of the company is carried out by the General Manager, who reports to the directors. The company has policies and procedures covering equality, training, health and safety, child protection, safeguarding and other issues.

The Wiggly Worm Limited

Report of the Trustees for the Year Ended 31 October 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The directors identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The company's policies and procedures include risk assessments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06239250 (England and Wales)

Registered Charity number

1124647

Registered office

52 Westgate Street
Gloucester
Gloucestershire
GL1 2NF

Trustees

Ms H Andrews Chair
Mrs M J Steele Trustee
A J Capon Hr Director (resigned 24.7.23)
N J Howells Financial Adviser
H G Mence Retired (resigned 30.7.23)
Mrs A Koeltgen Deputy Director of HR (appointed 21.8.23)
J W Pallett Self employed consultant chef (appointed 10.7.23)
Ms J Price (appointed 8.1.24)

Independent Examiner

GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT


Bankers

Lloyds Bank
Rowcroft
Stroud
Gloucestershire
GL5 3AZ

Approved by order of the board of trustees on 21 February 2024 and signed on its behalf by:

The Wiggly Worm Limited
Report of the Trustees
for the Year Ended 31 October 2023

Ms H Andrews - Trustee

A handwritten signature in black ink, consisting of a large, stylized capital 'A' followed by a horizontal line and a small loop at the end.

**Independent Examiner's Report to the Trustees of
The Wiggly Worm Limited**

Independent examiner's report to the trustees of The Wiggly Worm Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julian Owens

GCSD Accountants Limited

21 February 2024

The Wiggly Worm Limited

Statement of Financial Activities
for the Year Ended 31 October 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,024	-	7,024	4,746
Other trading activities	2	283	23,700	23,983	26,512
Investment income	3	2,224	-	2,224	225
Total		9,531	23,700	33,231	31,483
EXPENDITURE ON					
Raising funds		1,592	22,085	23,677	3,698
Other		100,695	-	100,695	64,200
Total		102,287	22,085	124,372	67,898
NET INCOME/(EXPENDITURE)		(92,756)	1,615	(91,141)	(36,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		178,775	-	178,775	215,190
TOTAL FUNDS CARRIED FORWARD		86,019	1,615	87,634	178,775

The notes form part of these financial statements

The Wiggly Worm Limited

**Balance Sheet
31 October 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	689	-	689	1,356
CURRENT ASSETS					
Debtors	9	438	-	438	265
Cash at bank		88,098	1,615	89,713	181,201
		<u>88,536</u>	<u>1,615</u>	<u>90,151</u>	<u>181,466</u>
CREDITORS					
Amounts falling due within one year	10	(3,206)	-	(3,206)	(4,047)
NET CURRENT ASSETS		<u>85,330</u>	<u>1,615</u>	<u>86,945</u>	<u>177,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,019</u>	<u>1,615</u>	<u>87,634</u>	<u>178,775</u>
NET ASSETS		<u>86,019</u>	<u>1,615</u>	<u>87,634</u>	<u>178,775</u>
FUNDS	11				
Unrestricted funds				86,019	178,775
Restricted funds				1,615	-
TOTAL FUNDS				<u>87,634</u>	<u>178,775</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

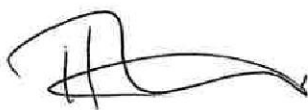
The Wiggly Worm Limited

Balance Sheet - continued
31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2024 and were signed on its behalf by:

H Andrews - Trustee

A handwritten signature in black ink, consisting of a stylized 'H' followed by a long, sweeping horizontal stroke that curves upwards at the end.

The notes form part of these financial statements

The Wiggly Worm Limited

Notes to the Financial Statements for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Wiggly Worm Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Food education projects	<u>23,983</u>	<u>26,512</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,224</u>	<u>225</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>667</u>	<u>699</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
		
Employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	246	4,500	4,746
Other trading activities	-	26,512	26,512
Investment income	225	-	225
Total	<u>471</u>	<u>31,012</u>	<u>31,483</u>
EXPENDITURE ON			
Raising funds	173	3,525	3,698
Other	32,729	31,471	64,200
Total	<u>32,902</u>	<u>34,996</u>	<u>67,898</u>
NET INCOME/(EXPENDITURE)	(32,431)	(3,984)	(36,415)
Transfers between funds	161,686	(161,686)	-
Net movement in funds	<u>129,255</u>	<u>(165,670)</u>	<u>(36,415)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	49,520	165,670	215,190
TOTAL FUNDS CARRIED FORWARD	<u><u>178,775</u></u>	<u><u>-</u></u>	<u><u>178,775</u></u>

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

8. TANGIBLE FIXED ASSETS

	Plant and equipment £	Computer equipment £	Totals £
COST			
At 1 November 2022 and 31 October 2023	5,735	4,885	10,620
DEPRECIATION			
At 1 November 2022	5,346	3,918	9,264
Charge for year	97	570	667
At 31 October 2023	5,443	4,488	9,931
NET BOOK VALUE			
At 31 October 2023	292	397	689
At 31 October 2022	389	967	1,356

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	438	-
Prepayments and accrued income	-	265
	438	265

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	814	1,997
Other creditors	838	598
Accrued expenses	1,554	1,452
	<u>3,206</u>	<u>4,047</u>

11. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	178,775	(92,756)	86,019
Restricted funds			
Restricted funds	-	1,615	1,615
TOTAL FUNDS	<u>178,775</u>	<u>(91,141)</u>	<u>87,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,531	(102,287)	(92,756)
Restricted funds			
Restricted funds	23,700	(22,085)	1,615
TOTAL FUNDS	<u>33,231</u>	<u>(124,372)</u>	<u>(91,141)</u>

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	49,520	(32,431)	161,686	178,775
Restricted funds				
Restricted funds	165,670	(3,984)	(161,686)	-
TOTAL FUNDS	<u>215,190</u>	<u>(36,415)</u>	<u>-</u>	<u>178,775</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	471	(32,902)	(32,431)
Restricted funds			
Restricted funds	31,012	(34,996)	(3,984)
TOTAL FUNDS	<u>31,483</u>	<u>(67,898)</u>	<u>(36,415)</u>

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	49,520	(125,187)	161,686	86,019
Restricted funds				
Restricted funds	165,670	(2,369)	(161,686)	1,615
TOTAL FUNDS	<u>215,190</u>	<u>(127,556)</u>	<u>-</u>	<u>87,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,002	(135,189)	(125,187)
Restricted funds			
Restricted funds	54,712	(57,081)	(2,369)
TOTAL FUNDS	<u>64,714</u>	<u>(192,270)</u>	<u>(127,556)</u>

The Wiggly Worm Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

13. RESTRICTED FUNDS

Food education project income is restricted to specific projects which promote the objectives and aims of the company. Once a project is completed any remaining funds are transferred from restricted funds to the unrestricted funds as agreed by the donor.

The Wiggly Worm Limited
Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,024	4,746
Other trading activities		
Food education projects	23,983	26,512
Investment income		
Deposit account interest	2,224	225
Total incoming resources	33,231	31,483
EXPENDITURE		
Other trading activities		
Food purchases	2,426	3,051
Licensing	164	172
Equipment	1,430	475
	4,020	3,698
Support costs		
Management		
Wages	80,701	47,472
Social security	-	1,343
Pensions	1,767	793
Rent, rates and water	165	720
Insurance	891	1,154
Telephone	429	331
Postage and stationery	2,012	356
Advertising	21,392	-
Sundries	541	1,096
Motor expenses	1,851	818
Plant and equipment	97	129
Computer equipment	571	571
	110,417	54,783

This page does not form part of the statutory financial statements

The Wiggly Worm Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
Management		
Finance		
Bank charges	85	116
Information technology		
Computer costs	2,396	2,049
Governance costs		
Accountancy	7,454	7,252
Total resources expended	<u>124,372</u>	<u>67,898</u>
Net expenditure	<u><u>(91,141)</u></u>	<u><u>(36,415)</u></u>

This page does not form part of the statutory financial statements