

REGISTERED COMPANY NUMBER: 06239250 (England and Wales)
REGISTERED CHARITY NUMBER: 1124647

**Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2022
for
The Wiggly Worm Limited**

GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Wiggly Worm Limited

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for the Year Ended 31 October 2022**

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The Wiggly Worm Limited

Report of the Trustees for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company are to advance the education of the public in the subject of cooking and food skills to promote awareness and education into sound nutrition and in doing so, promoting public health.

Activities

- The provision of learning opportunities and training, with the emphasis on the acquisition of practical skills.
- The general promotion of the knowledge of sound nutrition and culinary skills in the community.
- Fundraising and publicity to support the above activities.

ACHIEVEMENT AND PERFORMANCE

On behalf of the Board of Trustees, I am delighted to present our Report for the year, November 2021 - October 2022. This year we have taken the opportunity to restructure our team, organise our operations and have recruited a new team to ensure we excel in our delivery in 2023 and beyond.

We have continued to deliver a range of projects with local communities through the year, engaging with nearly 700 participants of all ages, making over 1000 meals for themselves and each other. These projects have been supported by our wonderful volunteers, who have given almost 160 hours of their valuable time.

As Trustees we have created a Strategic Direction document that will help drive our future work. This has supported our actions and enabled the development of a Strategic Plan. During the course of the year, we have also engaged with colleagues on a mission question to give focus to our work (How does Wiggly make a difference to people's lives using food?) and new values to drive our behaviours (Passionate, Listen, Accountable, Teach, Empower). Both will help ensure we continue to act in an authentic, observable and connected way with our customers, clients and communities.

The whole team is passionate about the power of food to transform lives and believes there is a real need for Wiggly - particularly in the economic and political climate in which we find ourselves. We have an exciting and bright future ahead, with an enhanced portfolio of offerings and activities planned for the year 2022-23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wiggly Worm Limited is a private registered charitable company limited by guarantee, with no share capital governed by its Memorandum and Articles of association. Each member undertakes to pay an amount not exceeding £10.00 towards liabilities in the event of the charity being dissolved.

The Wiggly Worm Limited

Report of the Trustees for the Year Ended 31 October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The company is managed by the directors who are trustees of the charity.

Management

The day-to-day management of the company is carried out by the Managing Director, who reports to the directors. The company has policies and procedures covering equality, training, health and safety, child protection, safeguarding and other issues.

Risk management

The directors identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The company's policies and procedures include risk assessments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06239250 (England and Wales)

Registered Charity number

1124647

Registered office

52 Westgate Street
Gloucester
Gloucestershire
GL1 2NF

Trustees

Mrs G Mark Trustee (resigned 2.2.22)
Ms H Andrews Chair
Mrs M J Steele Trustee
A J Capon Hr Director
N J Howells Financial Adviser (appointed 2.2.22)
H G Mence Retired (appointed 2.2.22)

Independent Examiner

GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Wiggly Worm Limited

**Report of the Trustees
for the Year Ended 31 October 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank
Rowcroft
Stroud
Gloucestershire
GL5 3AZ

Approved by order of the board of trustees on 28 February 2023 and signed on its behalf by:

Ms H Andrews - Trustee

**Independent Examiner's Report to the Trustees of
The Wiggly Worm Limited**

Independent examiner's report to the trustees of The Wiggly Worm Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julian Owens
Institute of Chartered Accountants of England and Wales
GCSD Accountants Limited

28 February 2023

The Wiggly Worm Limited

Statement of Financial Activities
for the Year Ended 31 October 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		246	4,500	4,746	17,592
Charitable activities					
HMRC JRS Grant		-	-	-	1,715
Other trading activities	2	-	26,512	26,512	109,716
Investment income	3	225	-	225	1,104
Total		<u>471</u>	<u>31,012</u>	<u>31,483</u>	<u>130,127</u>
EXPENDITURE ON					
Raising funds		173	3,525	3,698	116,656
Other		<u>32,729</u>	<u>31,471</u>	<u>64,200</u>	<u>98,534</u>
Total		<u>32,902</u>	<u>34,996</u>	<u>67,898</u>	<u>215,190</u>
NET INCOME/(EXPENDITURE)		(32,431)	(3,984)	(36,415)	(85,063)
Transfers between funds	11	<u>161,686</u>	<u>(161,686)</u>	<u>-</u>	<u>-</u>
Net movement in funds		129,255	(165,670)	(36,415)	(85,063)
RECONCILIATION OF FUNDS					
Total funds brought forward		49,520	165,670	215,190	300,253
TOTAL FUNDS CARRIED FORWARD		<u><u>178,775</u></u>	<u><u>-</u></u>	<u><u>178,775</u></u>	<u><u>215,190</u></u>

The notes form part of these financial statements

The Wiggly Worm Limited

**Balance Sheet
31 October 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	1,356	-	1,356	905
CURRENT ASSETS					
Debtors	9	265	-	265	310
Cash at bank		181,163	38	181,201	223,639
		<u>181,428</u>	<u>38</u>	<u>181,466</u>	<u>223,949</u>
CREDITORS					
Amounts falling due within one year	10	(4,009)	(38)	(4,047)	(9,664)
NET CURRENT ASSETS		<u>177,419</u>	<u>-</u>	<u>177,419</u>	<u>214,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>178,775</u>	<u>-</u>	<u>178,775</u>	<u>215,190</u>
NET ASSETS		<u>178,775</u>	<u>-</u>	<u>178,775</u>	<u>215,190</u>
FUNDS	11				
Unrestricted funds				178,775	49,520
Restricted funds				-	165,670
TOTAL FUNDS				<u>178,775</u>	<u>215,190</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Wiggly Worm Limited

Balance Sheet - continued
31 October 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2023 and were signed on its behalf by:

H Andrews - Trustee

The Wiggly Worm Limited

Notes to the Financial Statements for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Wiggly Worm Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Food education projects	<u>26,512</u>	<u>109,716</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>225</u>	<u>1,104</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>699</u>	<u>367</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	3	3
Employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,955	637	17,592
Charitable activities			
HMRC JRS Grant	1,715	-	1,715
Other trading activities	-	109,716	109,716
Investment income	1,104	-	1,104
Total	<u>19,774</u>	<u>110,353</u>	<u>130,127</u>
EXPENDITURE ON			
Raising funds	194	116,462	116,656
Other	15,381	83,153	98,534
Total	<u>15,575</u>	<u>199,615</u>	<u>215,190</u>
NET INCOME/(EXPENDITURE)	4,199	(89,262)	(85,063)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,321	254,932	300,253
TOTAL FUNDS CARRIED FORWARD	<u>49,520</u>	<u>165,670</u>	<u>215,190</u>

The Wiggly Worm Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

8. TANGIBLE FIXED ASSETS

	Plant and equipment £	Computer equipment £	Totals £
COST			
At 1 November 2021	5,735	3,735	9,470
Additions	-	1,150	1,150
	<u>5,735</u>	<u>4,885</u>	<u>10,620</u>
At 31 October 2022			
DEPRECIATION			
At 1 November 2021	5,218	3,347	8,565
Charge for year	128	571	699
	<u>5,346</u>	<u>3,918</u>	<u>9,264</u>
At 31 October 2022			
NET BOOK VALUE			
At 31 October 2022	<u>389</u>	<u>967</u>	<u>1,356</u>
At 31 October 2021	<u>517</u>	<u>388</u>	<u>905</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>265</u>	<u>310</u>

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,997	1,375
Social security and other taxes	-	1,145
Other creditors	598	454
Deferred income	-	4,890
Accrued expenses	1,452	1,800
	<u>4,047</u>	<u>9,664</u>

11. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	49,520	(32,431)	161,686	178,775
Restricted funds				
Restricted funds	165,670	(3,984)	(161,686)	-
TOTAL FUNDS	<u>215,190</u>	<u>(36,415)</u>	<u>-</u>	<u>178,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	471	(32,902)	(32,431)
Restricted funds			
Restricted funds	31,012	(34,996)	(3,984)
TOTAL FUNDS	<u>31,483</u>	<u>(67,898)</u>	<u>(36,415)</u>

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	45,321	4,199	49,520
Restricted funds			
Restricted funds	254,932	(89,262)	165,670
TOTAL FUNDS	<u>300,253</u>	<u>(85,063)</u>	<u>215,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,774	(15,575)	4,199
Restricted funds			
Restricted funds	110,353	(199,615)	(89,262)
TOTAL FUNDS	<u>130,127</u>	<u>(215,190)</u>	<u>(85,063)</u>

The Wiggly Worm Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	45,321	(28,232)	161,686	178,775
Restricted funds				
Restricted funds	254,932	(93,246)	(161,686)	-
TOTAL FUNDS	<u>300,253</u>	<u>(121,478)</u>	<u>-</u>	<u>178,775</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,245	(48,477)	(28,232)
Restricted funds			
Restricted funds	141,365	(234,611)	(93,246)
TOTAL FUNDS	<u>161,610</u>	<u>(283,088)</u>	<u>(121,478)</u>

The Wiggly Worm Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

13. RESTRICTED FUNDS

Food education project income is restricted to specific projects which promote the objectives and aims of the company. Once a project is completed any remaining funds are transferred from restricted funds to the unrestricted funds as agreed by the donor.

The Wiggly Worm Limited
Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,746	17,592
Other trading activities		
Food education projects	26,512	109,716
Investment income		
Deposit account interest	225	1,104
Charitable activities		
Grants	-	1,715
Total incoming resources	31,483	130,127
EXPENDITURE		
Other trading activities		
Food purchases	3,051	115,083
Licensing	172	194
Equipment	475	1,379
	3,698	116,656
Support costs		
Management		
Wages	47,472	83,153
Social security	1,343	399
Pensions	793	1,545
Rent, rates and water	720	1,724
Insurance	1,154	1,478
Telephone	331	546
Postage and stationery	356	509
Sundries	1,096	1,568
Motor expenses	818	1,841
Plant and equipment	129	172
Carried forward	54,212	92,935

This page does not form part of the statutory financial statements

The Wiggly Worm Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	2022	2021
	£	£
Management		
Brought forward	54,212	92,935
Computer equipment	571	195
	<u>54,783</u>	<u>93,130</u>
Finance		
Bank charges	116	89
Information technology		
Computer costs	2,049	1,636
Governance costs		
Accountancy	7,252	3,679
	<u>67,898</u>	<u>215,190</u>
Total resources expended		
	<u>(36,415)</u>	<u>(85,063)</u>
Net expenditure	<u>(36,415)</u>	<u>(85,063)</u>

This page does not form part of the statutory financial statements