

HYMETTUS LIMITED

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registration number: 1124636

Company number: 5761114

HYMETTUS LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity Information

Chairman	
Secretary	R.Edwards
Treasurer	J.P.Flynn

The above are all Charitable Trustees of the company.

Other members all of whom are Charitable Trustees

J.P.Field
J.W.Power
L.Crowley
R Dawson

Charity Number	1124636
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Registered address	Lea-Side Carron Lane Midhurst West Sussex GU29 9LB
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HYMETTUS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

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HYMETTUS LIMITED

TRUSTEES' REPORT

For the year ended 31 March 2024

The trustees present their report with the financial statements for the year ended 31 March 2024

PURPOSES AND AIMS

The object of the company during the year under review, as set out in the company's memorandum of association, was the furtherance of the conservation of bees, wasps, ants and other insects and invertebrates in the British Isles.

The vision of Hymettus is "through the high quality of research that it funds and through the efficient dissemination of conservation and ecological information, Hymettus will seek to be recognised as the premier source of advice in invertebrate conservation within Great Britain and Ireland".

The company is limited by guarantee and is formed on a not-for-profit basis.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safe-guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

TRUSTEES

As detailed on page 2.

RESERVES POLICY

Reserves of funds received for specific research projects are held until completion of those projects. Sufficient non-specific funds are reserved to enable the day to day running of the Company for the foreseeable future.

HYMETTUS LIMITED

TRUSTEES' REPORT

For the year ended 31 March 2024

INVESTMENT POLICY

Reserved funds are held with a UK bank or building society in an interest-bearing account linked to the charity's current account with the provision for same-day money transfer.

RISK MANAGEMENT

The trustees actively review major risks which combined with an annual review of the controls over key financial systems provides sufficient opportunities to mitigate any adverse developments.

REVIEW OF ACTIVITIES

Report for the Year April 2023 to March 2024

Over the last twelve months Hymettus has continued its involvement in the collaborative project, the UK Pollinator Monitoring Scheme (PoMS), with the Centre for Ecology and Hydrology (CEH), Bumblebee Conservation Trust, Butterfly Conservation, British Trust for Ornithology, University of Leeds and University of Reading and funded by Defra, JNCC, the Welsh and Scottish Governments and the project partners, to establish pollinator monitoring at a national scale. As before Hymettus undertook to identify samples from stratified trapping undertaken as part of the PoMS project. As part of the PoMS identification, Hymettus has undertaken to assist in the training of four new species-level identifiers, covering both Syrphidae and Aculeate Hymenoptera. The commitment includes an element of QA whereby random samples are cross-checked for accuracy of identification.

Hymettus continues to be involved with multiple research projects, notably including involvement with multiple aspects of the DRUID project. DRUID is a wide-ranging project which involves multiple partners, of which Hymettus has been involved predominantly with the University of Reading, Centre for Ecology and Hydrology (Wallingford), and Rothamsted Research.

Hymettus was also contracted to source independent reviewers, for a range of taxa, as part of the UK Threatened Species Recovery Project (Tranche 1), at the request of Natural England. We have also been contacted by the University of St Andrews to submit proposals for Masters students working in ecological statistics, where we are also looking to collaborate with the UK Hoverfly Recording Scheme a select group of project ideas.

Hymettus is also part of the proposed SPIRE EU research project, in partnership with Reading University. Hymettus has also been approached by other partners, including internationally, in this project to assist with specialist advice.

The UK Aculeate Hymenoptera Red List project is still underway, with the results from the first pass recently being sent out for review by peers in the research field.

R. Edwards

HYMETTUS LIMITED

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2024.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Freeman CMCIEH

Date: 4th December 2024

HYMETTUS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
Incoming Resources					
Grants and donations received		49,015		49,015	4,080
Interest received		56		56	15
Total incoming resources	2	49,071		49,071	4,095
Resources Expended					
Charitable Expenditure					
Research		27,974		27,974	2,445
		27,974		27,974	2,445
Other Expenditure					
Administration		3,063		3,063	3,050
Total Resources expended		31,037		31,037	5,496
Net (outgoing)/incoming resources					
		18,034		18,034	(1,401)
Net movement in funds					
		18,034		18,034	(1,401)
Total funds on 1 April 2023		6,441		6,441	7,842
Total funds on 31 March 2024		£24,475		£24,475	

Summary Income and Expenditure Account

	2024 £	2023 £
Gross income from continuing operations	49,071	4,095
Total expenditure of continuing operations	31,037	5,496
Net Income (Outgoings) for the year	£ 18,034	£(1,401)

HYMETTUS LIMITED

BALANCE SHEET

AT 31 MARCH 2024

		2024	2023
	Notes	£	£
CURRENT ASSETS			
Cash at bank		25,075	7,041
PREPAYMENTS AND ACCRUED INCOME			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(600)	(600)
NET CURRENT ASSETS		<hr/> 24,475	<hr/> 6,441
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£24,475</u>	<u>£6,441</u>
CAPITAL AND RESERVES			
Total Funds	3	<u>£24,475</u>	<u>£6,441</u>

Audit Exemption Statement.

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions applicable to small companies within part 15 of The Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th December 2024 and were signed on its behalf by:

J.P.Flynn. Director

HYMETTUS LIMITED

Notes to the Financial Statements

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2015.

Turnover

Turnover represents the amounts receivable in respect of goods and services provided to customers during the year.

2. INCOMING RESOURCES

Turnover, all of which originated in the United Kingdom, is comprised of grants received. When these grants are earmarked for specific expenditure, balances are carried forward as restricted funds.

3. FUNDS

	2024	2023
	£	£
At 1 st April 2023	6,441	7,842
Surplus (deficit) of income over expenditure	18,034	(1,401)
At 31 st March 2024	<u>£24,475</u>	<u>£6,441</u>

4. CREDITORS AND ACCRUALS

	2024	2023
Accruals and deferred income	£600	£600

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. The company is a registered charity, (Registration Number 1124636).