

**MANSFIELD TOWN**  
**FOOTBALL IN THE COMMUNITY LIMITED**  
**(A company limited by guarantee)**  
**Trustees'**  
**Report and Financial Statements**  
**For the year ended 31 August 2024**  
**Independently Examined**

**MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**

**(A company limited by guarantee)**

**Report and Financial Statements –  
independently Examined.**

**For the year ended 31 August 2024**

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# **MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**

**(A company limited by guarantee)**

**Trustees and their Advisors  
For the year ended 31 August 2024**

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**TRUSTEES:** Andrew Saunders (Chairman)  
Jon Hodgkinson  
Paul Brown  
Alex Sherriff  
Elspeth Wilkins-  
Campbell  
Tim Hatton – appt 01<sup>st</sup>  
March 2024  
Adam Bailey – appt  
28<sup>th</sup> Aug 2024

**SECRETARY** Bernard Wale

**HEAD of  
Community  
Club Organisation  
(CCO)**

**PRINCIPAL  
OFFICE:** Community Room  
One Call Stadium  
Quarry Lane  
Mansfield  
Nottinghamshire  
NG18 5DA

**REGISTERED  
OFFICE:** Fox Cottage  
11 Main Street  
Newthorpe  
Nottingham  
NG16 2EX

**COMPANY REGISTRATION NUMBER:** 6538187

**CHARITY REGISTRATION NUMBER:** 1124621

**BANKERS:** Lloyds  
1-3 Church Street  
Mansfield  
Nottinghamshire  
NG18 1AF



**MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**Report of the Trustees**  
**For the year ended 31 August 2024**

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The trustees present their report and financial statements for the year ended 31 August 2024

The trustees, who are also directors for the purposes of company law, who serve during the year and up to the date of this report are set out on page 1 of this report.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Mansfield Town Football in Community Limited is a charitable company limited by guarantee incorporated 18 March 2008 and is registered as a charity with the Charity Commission, registration number 1124621. Its memorandum and articles of association adopted on 20 March 2008 under company registration number 6538187 govern its affairs.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each. The memorandum of association restricts the use of the company's income and property, such that they must be applied solely towards the objects of the company and specifically disallows the payment of dividends, bonus, or profits to the members.

**Tax Status**

The company which is a registered charity is exempt from corporation tax and income tax and is classed as a Club Community Organisation (CCO)

**Trustees**

The Board of Trustees, which also acts as a management committee, is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

**Jon Hodgkinson; Paul Brown**

An extremely effective working partnership between the trustees and the management team in partnership with the Mansfield Town and the EFL Trust is one of the main contributing factors in the ongoing development and success of this company. To ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year, including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Management team who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board.



## **MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**

(A company limited by guarantee)

Report of the Trustees

For the year ended 31 August 2024

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

#### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

Mansfield Town Community Trust operates within Mansfield, Ashfield, Gedling, Newark & Sherwood, as well as covering many surrounding areas of Nottinghamshire.

To deliver a wider range of activities and support to incorporate the changes and needs of our community which reflects all ages, gender, ability, and social needs. To impact, inspire and support people throughout our communities using the influence of football, sport and community backed by the brand of Mansfield Town Football Club.

- To become a highly impactful and trusted organisation.
- Promote physical and mental wellbeing through our work.
- To make a positive difference to those in our communities.
- Provide unique experiences.
- Improved health and wellbeing in our communities.
- Support people in fulfilling their potential and providing more opportunities.
- Creating an inclusive and diverse CCO and football club.
- Developing safer and more cohesive communities

#### **ACHIEVEMENTS AND PERFORMANCE**

MTFC Football in the Community rebranded to Mansfield Town Community Trust after the Covid-19 pandemic to reflect the more diverse range of programmes, activities, and projects that we delivered and are continuing to deliver and grow.

After the unprecedented period of the pandemic, the trust experienced significant change in respect to trustees, senior management, and staff. A full review of the trust operations and structure by remaining trustees and staff was undertaken and implemented. Allowing us to be fit for purpose for the EFL, EFL Trust, Premier League Charitable fund and all stakeholders, inclusive of trustees, staff and our service users.

This has been undertaken over the last 18 months with the appointment of new trustees, new staff. To deliver a wider range of activities and support to incorporate the changes and needs of our community which reflects all ages, gender, ability, and social needs.

We are now in a position after a successful transition period to implement our new strategic plan for the years 2024 – 2027.

#### **Principal Funding sources**

The principal sources of funding during the year have been: - self-generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

#### **FINANCIAL REVIEW**

The company had net income for the year of £520114.59 including restricted funding of £258939.13 for support of its 2023- 2024 year of activities.

Charitable expenditure amounted to £549185.51 (there was no capital expenditure) whilst governance costs were. £4518.00



## **Review of the Year**

With the rebranding to Mansfield Town Community Trust to reflect the more diverse range of programmes, activities, and projects that we deliver, as well as the changes in the demographics and social behavior and needs within the area we cover 2023- 2024 has been a busy year with growth and change. We have an excellent relationship with the club who have also seen success on the field, which in turn has boosted interest in the town and club.

The trust has created its own Mental health & Wellbeing department with help from the EFL trust as well as local trusted partners and we have seen significant growth in this area around projects delivered across all ages sectors and needs for example Lowdham Prison, Active Minds, Enter the shadows, and Sherwood Project are just a few to mention. All these are funded by a variety of providers which have been advised earlier in the accounts.

We have maintained our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA, parties, Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and match day activities which included flag bearing and the Mascot programme. All have seen growth as well as additional activities added to allow for activities to reflect the changes we have seen in society and groups we work with.

April 2024 we were successful with a bid for a project that Children in need are supporting on which is a mentoring project which has been launched in secondary schools around the area, this project has reflected excellent results but again as we continue to run with it we adapt and learn from things that haven't worked or we require to amend to fit the cohort.

Our education programme saw a period of change and growth, whilst we must ensure we meet a minimum participant of students we have seen a successful transition from Student to an Apprenticeship with the business and, We launched the Degree course for our year 13 on which we have 4 students enroll and will continue to be offered moving forward, all students have reflected good predicted grades with all year 12 looking at the potential options once the course finishes with support from the teaching staff and trust. We have also seen for the first time a girls' team on which it has been a great success. Education will also be visiting Spain in 2025 to play and look at programmes in another country.

The aim of the trustee board is to continue to grow the business in a sustainable manner which ensures that what is delivered is fit for purpose, funded correctly, and benefits the staff, community, and all its participants, which reflects all ages, gender, ability, and social needs. This is maintained year by year but as a board we show caution as well as a need for change to ensure the trust is matching the needs of the Staff, Community Football club and society as a whole

## **FINANCIAL REVIEW (continued)**

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

### **Free Reserves**

Free reserves available for use by the charity are deemed to be those that are readily realisable, with less funds whose uses are restricted or designated for purposes. The calculation thus excludes fixed assets that will continue to be used in the day-to-day running of the charity.

### **Risk Management**

The trustees and Management team have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Government's JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programs to meet funders and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees, and volunteers.



## **Reserves Policy**

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses.

Budgetary and financial controls continue to be improved to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

## **PLANS FOR FUTURE PERIODS**

Our future strategic plans will revolve around on which we have released the new strategic plan to run through to 2027:

### **To become a highly impactful and trusted organisation.**

Representing the Mansfield Town Football Club brand, we want to ensure that all staff, trustees & volunteers are striving to give the best possible experience and opportunities to those in our communities. As a trust, our focus is on developing all aspects of the organisation to ensure delivery and support is of the highest standards.

### **Promote physical and mental wellbeing through our work.**

Our projects and programmes are all aligned with promoting physical and mental wellbeing for all in our communities. We encourage and support communities by living an active and healthier lifestyle to promote and improve physical and mental wellbeing through the delivery of our programmes and projects.

### **To make a difference to those in our community.**

Trust's aims are to make a difference to everyone that takes part in any activity, project, programme that we deliver. We want all our projects and programmes to have a positive and meaningful impact on everyone involved. Our aim is to support as many people in our communities as possible.

### **Provide unique experiences.**

As an organisation, we provide experiences that impact and inspire individuals. We strive to deliver a distinctive and inspirational opportunity that caters to all members of our communities. Through our projects and programmes, we provide experience and opportunities to our communities which are unique to the Mansfield Town Football Club

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to ensure that this goes from strength to strength whilst also ensuring collaboration in activities and representing the club in the community.

## **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Approved by the board on 31<sup>st</sup> March 2025  
and signed on its behalf by

Andrew Saunders  
Director and Chairman



**Independent Examiner's Report on the unaudited Financial Statements of  
Mansfield Town Football in the Community**

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We report to the trustees on our examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2024.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES**

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

**BASIS OF THE INDEPENDENT EXAMINER'S REPORT**

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect: -

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Archway Management Services  
Fox Cottage, 11 Main Street  
Newthorpe NG16 2EX**



**MANSFIELD TOWN FOOTBALL IN  
THE COMMUNITY LIMITED**  
(A company limited by guarantee)

**Statement of Financial Activities (including summary income and expenditure account) - Unaudited**  
**For the year ended 31 August 2024**

<b>Incoming Resources</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>23/24 Total</b>	<b>22/23 Total</b>
<b>Incoming resources from charitable activities</b>				
Courses & activities 53597 53597 23521	99,168.95		99,168.95	96,144.08
Interest receivable	1,300.26		1,300.26	758.27
<b>Community Schemes</b>				
Football League	45,000.00		45,000.00	36,780.00
After schools	23,784.00		23,784.00	9,095.00
Penalty Shootouts	41,924.43		41,924.43	23,717.33
Primary school income	2,025.00		2,025.00	11,856.20
Kelloggs Summer Programme		4,500.00	4,500.00	0.00
Tesco		1,000.00	1,000.00	0.00
FL Community Ltd - SkyBet		9,111.56	9,111.56	0.00
Mentoring Course - Children In Need		14,960.00	14,960.00	0.00
Health & Wellbeing / Active Minds	2,520.00	30,395.50	32,915.50	0.00
LFE (CEFA)		81,880.00	81,880.00	55,987.20
HAF		37,067.07	37,067.07	23,635.00
Lottery			0.00	9,610.50
PL Stars		35,025.00	35,025.00	40,000.00
PL KICKS		35,000.00	35,000.00	35,000.00
<b>General</b>				
M D C Grants -Business Dev/Programmes		10,000.00	10,000.00	22,999.00
Sponsorship/donations	4,576.39		4,576.39	3,763.45
Miscellaneous	2,500.00		2,500.00	0.00
Walking Football	3,849.83		3,849.83	1,789.52
other	703.75		703.75	223.08
Apprentices	500.00		500.00	500.00
Female Football	5,466.14		5,466.14	787.85
Parties	5,294.80		5,294.80	5,433.30
School Contrib./Dinner Club	20,220.46		20,220.46	6,915.00
St Peters			0.00	0.00
Schools Kit Contribution	2,341.45		2,341.45	3,169.54
	<b>261,175.46</b>	<b>258,939.13</b>	<b>520,114.59</b>	<b>388,164.32</b>



<b>RESOURCES EXPENDED</b>					
Charitable activities	1	285842	258825	544667	406336
Governance Costs	2	4518		4518	3558
<b>Total resources expended</b>		<b>290360</b>	<b>258825</b>	<b>544667</b>	<b>402778</b>
Net incoming/(outgoing) resources For the year		-29070	Nil	-29070	-29070
Net movement in funds		-29070	-	-29070	-18172
<b>TOTAL FUNDS B/FWD 1 SEPT 2023</b>		<b>115326</b>	<b>-</b>	<b>115326</b>	<b>133498</b>
<b>TOTAL FUNDS C/FWD 31 AUG 2024</b>		<b>86255</b>	<b>-</b>	<b>86255</b>	<b>115326</b>



# MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)  
Balance Sheet - Unaudited  
As of 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>FIXED ASSETS</b>		-	-	-	-
		-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	4	5165	-	5165	3500
Cash and bank accounts		57818	40000	97818	122055
		62983	40000	102983	125555
<b>CURRENT LIABILITIES</b>	5	3824	-	3824	5198
<b>NET CURRENT ASSETS/LIABILITIES</b>		59159	40000	99159	120357
<b>NET ASSETS</b>		59159	40000	99159	120357
<b>ACCUMULATED FUNDS</b>	6	<u>59159</u>	<u>40000</u>	<u>99159</u>	<u>120357</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
  - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - preparing financial statements which give a true and fair view of the situation of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 31<sup>ST</sup> March 2025

Signed on behalf of the trustees.

Andrew Saunders  
Chairman and Director



## **MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**

**(A company limited by guarantee)**  
**Accounting Policies - Unaudited**  
**For the year ended 31 August 2024**

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### **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

#### **1.1 BASIS OF ACCOUNTING**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

#### **1.2 FUND ACCOUNTING**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All the other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

#### **1.3 INCOMING RESOURCES**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, related to performance and specific deliverables, are accounted for as the charity earns the right to be considered by its performance.

#### **1.4 RESOURCES EXPENDED**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.



## MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited

For the year ended 31 August 2024

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### 2. DEPRECIATION

The Charity does not currently own any assets but if this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment -	25%
Furniture and fittings -	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

### 3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
See Income Resources	261175	258939	520114
-	<u>261175</u>	<u>258939</u>	<u>520114</u>

- **Unrestricted funds** - these are funds which can be used in accordance with charitable objects at the discretion of the trustees.
- **Restricted funds** - these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.



# MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)  
Notes to the Financial Statements - Unaudited  
For the year ended 31 August 2024

Charitable Activities - 1	Unrestricted Funds	Restricted Funds	23/24 Total	22/23 Total
<b>Direct Costs</b>				
Ground Tours/Trips	437.40	2,495.30	2,932.70	0.00
Mansfield Town Venue Hire Inc Office	21,269.00	8,818.00	30,087.00	25,106.50
Course/Activity Costs	980.00		980.00	607.70
Equipment	12,115.01	6,915.98	19,030.99	33,645.62
Cefa/Walking Football Fees		1,042.53	1,042.53	925.00
HAF Expenditure		735.00	735.00	8,850.21
Active Minds			0.00	256.70
Health & Wellbeing		5,145.00	5,145.00	0.00
Advertising/ Print/Stationery/Postage	3,660.75	1,298.70	4,959.45	3,508.68
Kit Mascots Cefa Staff	9,234.90	4,793.72	14,028.62	7,602.62
<b>Support Costs</b>				
Staff costs	195,834.94	198,553.48	394,388.42	271,300.05
Pension	7,584.32		7,584.32	11,020.10
Telephone/internet	1,028.34		1,028.34	1,193.38
software	2,719.50		2,719.50	4,695.63
Hospitality MTFC Tickets	3,222.80		3,222.80	2,270.00
Van Finance			0.00	1,661.40
Insurances - Vehicle & Business	1,081.10		1,081.10	1,581.60
Vehicle Misc costs	1,019.16		1,019.16	0.00
Vehicle Hire		3,969.92	3,969.92	0.00
Travel expenses	1,649.33	4,413.82	6,063.15	3,714.51
General Rates			0.00	539.00
Professional Fees	4,616.46	3,342.80	7,959.26	3,187.94
Training	4,622.72	2,336.92	6,959.64	5,936.84
Donations	111.00		111.00	113.25
Accountancy - <b>Governance</b>	4,518.00		4,518.00	3,558.00
DBS Costs	232.00	260.00	492.00	0.00
Other Expenses	238.00	14.70	252.70	0.00
Cleaning & catering	902.38	6,024.76	6,927.14	700.08
Repairs & Maint. Prop.	39.15		39.15	1,478.43
Bursaries		5,400.00	5,400.00	5,320.00
Casual Coaches / Casual Coaches HAFF	12,780.15	3,264.50	16,044.65	7,099.96
Bank/ Card Charges	349.97		349.97	348.54
Ofsted Fee	114.00		114.00	114.00
			0.00	0.00
	<b>290,360.38</b>	<b>258,825.13</b>	<b>549,185.51</b>	<b>406,335.74</b>

Cost allocation includes an element of judgement, and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.



# **MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the 17 months ended 31 August 2024

## **4 DEBTORS**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Debtors	5165	-	5165	3500
Prepayments	-	-	-	-
	<u>5165</u>	<u>-</u>	<u>5165</u>	<u>3500</u>

## **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Taxes and Social Security	-	-	-	5198
Other creditors	3824	-	-	3824
-	-	-	-	-
	<u>3824</u>	<u>-</u>	<u>3824</u>	<u>5198</u>

## **6. Movements in funds**

	At 31 August 2023 £	Incoming Resources £	Outgoing Resources £	At 31 August 2024 £
<b>Restricted funds:</b>				
Grants	187231	258939	258825	-
<b>Unrestricted funds</b>	200932	200932	290360	86255
	<u>388164</u>	<u>520114</u>	<u>549185</u>	<u>86255</u>



**MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED**  
**(A company limited by guarantee)**  
**Notes to the Financial Statements - Unaudited**  
**For the year ended 31 August 24**

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**7. INFORMATION REGARDING EMPLOYEES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	394388	271300
The average number of employees analysed by function was:		
	<b>2024</b>	<b>2023</b>
Charitable purposes: Full time	19	15
Part time	5	5

No employee received remuneration of more than £60000.

**TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS**

None of the trustees received any remuneration or reimbursement of expenses during the year.

The trustees approved the appointment of a Management Services Company owned and controlled by the Company Secretary to undertake several projects to update and modernise areas of the trust's financial control, payroll and administrative systems. Total expenditure on these projects amounted to £ 4518

**9. TAXATION**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

**10. COMPANY LIMITED BY GUARANTEE**

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

**11. FUTURE CAPITAL EXPENDITURE**

On 31 August 2024 the charity did not contract for any capital expenditure.