

MANSFIELD TOWN
FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Trustees'
Report and Financial Statements
For the year ended 31 August 2023
Independently Examined

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Report and Financial Statements –
independently Examined.**

For the year ended 31 August 2023

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MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Trustees and their Advisors
For the year ended 31 August 2023**

TRUSTEES:

Andrew Saunders (Chairman)
Jon Hodgkinson
Paul Brown
Alex Sherriff
Appointed 06/08/2023
Elspeth Wilkins-
Campbell
Appointed 04/08/2023

SECRETARY

Bernard Wale

**HEAD of
Community
Club Organisation
(CCO)**

**PRINCIPAL
OFFICE:**

Community Room
One Call Stadium
Quarry Lane
Mansfield
Nottinghamshire
NG18 5DA

**REGISTERED
OFFICE:**

Fox Cottage
11 Main Street
Newthorpe
Nottingham
NG16 2EX

COMPANY REGISTRATION NUMBER:

6538187

CHARITY REGISTRATION NUMBER:

1124621

BANKERS:

Lloyds
1-3 Church Street
Mansfield
Nottinghamshire
NG18 1AF

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)

Report of the Trustees
For the year ended 31 August 2023

The trustees present their report and financial statements for the year ended 31 August 2023

The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report are set out on page 1 of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mansfield Town Football in the Community Limited is a charitable company limited by guarantee incorporated 18 March 2008 and is registered as a charity with the Charity Commission, registration number 1124621. Its memorandum and articles of association adopted on 20 March 2008 under company registration number 6538187 govern its affairs.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each. The memorandum of association restricts the use of the company's income and property, such that they must be applied solely towards the objects of the company and specifically disallows the payment of dividends, bonus, or profits to the members.

Tax Status

The company which is a registered charity is exempt from corporation tax and income tax and is classed as a Club Community Organisation (CCO)

Trustees

The Board of Trustees, which also acts as a management committee, is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

Andrew Saunders

An extremely effective working partnership between the trustees and the management team in partnership with the Mansfield Town and the EFL Trust is one of the main contributing factors in the ongoing development and success of this company. To ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Management team who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Report of the Trustees

For the year ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC

BENEFIT

The principal object of the company is to further and assist in the education and wellbeing (on both a social and physical basis) of children and adults within Mansfield and its surrounding area, without reference to their age, gender, gender reassignment, marital status, nationality, ethnic origin, colour, religion or belief ability or disability and social class, through the use and power of football and other sporting and recreational activities as educational tools and in furtherance of that object to provide within Mansfield and its surrounding area appropriate facilities for meetings, activities and classes for the benefit of such children so that they might grow to maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENTS AND PERFORMANCE

The company which was formed in March 2008 following the disbandment of the former National Football in the Community scheme has continued its vital role of maintaining existing very close relationships with local schools and businesses and continues to offer vital support for the raising of educational and physical training standards within the Mansfield area and its surrounds.

Additional grant funding was obtained which enabled our activities to continue and expand. Work is also being carried out to secure further funding for the ongoing delivery of existing and new courses and training over the coming years.

The company has grown year on year and the decision was taken after Marks resignation to take time to look at the whole business and implement significant changes in order it could be flexible and adapt to the current climate of its users and Staff. This was to maximise its benefits to the users but also to allow a growth strategy that the trustees have put in place to build a growing and sustainable company which would allow us to continue and develop existing projects but also bring in new projects which would reflect the current times and community we are involved in.

During this financial year the charity continue to review its activities and the trustees will be seeking to adopt an ongoing revised strategic plan for further expansion of the company's activities as mentioned above

Principal Funding sources

The principal sources of funding during the year have been: - self generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

FINANCIAL REVIEW

The company had net income for the year of £388164 including grant income of £56244 for support of its 2022- 2023 year of activities.

Charitable expenditure amounted to £406336 (there was no capital expenditure) whilst governance costs were. £3558

Review of the Year

With the new reporting year underway MTFC Football in the Community rebranded to Mansfield Town Community Trust after the Covid-19 pandemic to reflect the more diverse range of programmes, activities, and projects that we delivered and are continuing to deliver and grow.

After the unprecedented period of the pandemic, the trust experienced significant change in respect to trustees, senior management, and staff. A full review of the trust operations and structure by remaining trustees and staff was undertaken and implemented. Allowing us to be fit for purpose for the EFL, EFL Trust, Premier League Charitable fund and all stakeholders, inclusive of trustees, staff, and our service users.

This has been undertaken over the last 12 months with the appointment of new trustees, new staff. To deliver a wider range of activities and support to incorporate the changes and needs of our community which reflects all ages, gender, ability, and social needs.

We have maintained our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA, parties, Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and match day activities which included flag bearing and the Mascot programme.

With the current economic and social climate that the UK found itself in with the after effect still being seen re the pandemic but also the diverse and economic situation Mansfield has found itself in whilst running all our existing projects we have had to adapt, diversify these to maintain existing participants but also attract new participants. We have worked hard on our Mental Health and Wellbeing offering with support from the EFL Trust as well as being successful in a 5-year bid from the National Lottery to run and grow this project.

Our education programme has seen a period of change and growth, whilst we must ensure we meet a minimum participant of students we have seen a successful transition from Student to an Apprenticeship with the business and, we are currently looking at being able to provide the Degree course for our year 13 to move into on Sept 24. The aim of the trustee board is to continue to grow the business in a sustainable manor which ensures that what is delivered is fit for purpose, funded correctly, and benefits the staff, community, and all its participants which reflects all ages, gender, ability, and social needs.

FINANCIAL REVIEW (continued)

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for purposes. The calculation thus excludes fixed assets that will continue to be used in the day-to-day running of the charity.

Risk Management

The trustees and Management team have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Governments JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programs to meet funders and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees, and volunteers.

Reserves Policy

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses.

Budgetary and financial controls continue to be improved to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

PLANS FOR FUTURE PERIODS

Our future strategic plans will revolve around:

To become a highly impactful and trusted organisation.

Representing the Mansfield Town Football Club brand, we want to ensure that all staff, trustees & volunteers are striving to give the best possible experience and opportunities to those in our communities. As a trust, our focus is on developing all aspects of the organisation to ensure delivery and support is of the highest standards.

Promote physical and mental wellbeing through our work.

Our projects and programmes are all aligned with promoting physical and mental wellbeing for all in our communities. We encourage and support communities with living an active and healthier lifestyle to promote and improve physical and mental wellbeing through the delivery of our programmes and projects.

To make a difference to those in our community.

Trust's aims are to make a difference to everyone that takes part in any activity, project, programme that we deliver. We want all our projects and programmes to have a positive and meaningful impact on everyone involved. Our aim is to support as many people in our communities as possible.

Provide unique experiences.

As an organisation, we provide experiences that impact and inspire individuals. We strive to deliver a distinctive and inspirational opportunity that caters to all members of our communities. Through our projects and programmes, we provide experiences and opportunities to our communities which are unique to Mansfield Town Football Club

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to ensure that this goes from strength to strength whilst also ensuring collaboration in activities and representing the club in the community.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on 23rd May 2024
and signed on its behalf by



Andrew Saunders
Director and Chairman

Independent Examiner's Report on the unaudited Financial Statements of Mansfield Town Football in the Community

We report to the trustees on our examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2023.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect: -

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Archway Management Services
Fox Cottage, 11 Main Street
Newthorpe NG16 2EX**

**MANSFIELD TOWN FOOTBALL IN
THE COMMUNITY LIMITED**
(A company limited by guarantee)

Statement of Financial Activities (including summary income and expenditure account) - Unaudited
For the year ended 31 August 2023

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Incoming resources from charitable activities					
Courses & activities 53597 53597 23521		96144.08		96144.08	53597
Interest receivable		758.27		758.27	19
Community Schemes					
Football League		36780.00		36780	51758
After schools		9095.00		9095	15496
Penalty Shootouts		23717.00		23717	16607
Primary school income		11856.20		11856.2	
LFE Futsal			55987.00	55987	76596
HAF			23635.00	23635	
Lottery			9610.50	9610.5	
PL Stars			40000.00	40000	40000
PL KICKS			35000.00	35000	20000
General					
M D C Grants/Programmes			22999.00	22999	28606
Sponsorship/donations		3763.45		3763.45	4179
Miscellaneous				0	3086
Walking Football		1789.52		1789.52	2119
other		223.08		223.08	0
Apprentices		500.00		500	360
Female Football		787.85		787.85	0
Parties		5433.30		5433.3	4984
School Contrib./Dinner Club		6915.00		6915	16219
St Peters				0	2433
Schools Kit Contribution		3169.54		3169.54	907
		200932.29	187231.5	388163.79	336966
RESOURCES EXPENDED					
Charitable activities	1	220425	182352	406336	336966
Governance Costs	2	3558		3558	1100
Total resources expended		223983	182352	406335	335071
Net incoming/(outgoing) resources		-18172	Nil	-18172	1894

For the year

Net movement in funds		-	-18172	1894
TOTAL FUNDS B/FWD 1 SEPT 2022	133498	-	133498	131604
TOTAL FUNDS C/FWD 31 AUG 2023	115326	-	115326	133498

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Balance Sheet - Unaudited

As of 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
FIXED ASSETS		-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	4	3500	-	3500	2184
Cash and bank accounts		26055	96000	122055	140227
		29555	96000	125555	142411
CURRENT LIABILITIES	5	5198	-	5198	8913
NET CURRENT ASSETS/LIABILITIES		24357	96000	120357	133498
NET ASSETS		24357	96000	120357	133498
ACCUMULATED FUNDS	6	<u>24357</u>	<u>96000</u>	<u>120357</u>	<u>133498</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
 - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the situation of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 23rd May 2024

Signed on behalf of the trustees.



Andrew Saunders
Chairman and Director

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited For the year ended 31 August 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

1.1 BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

1.3 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited
For the year ended 31 August 2023

2. DEPRECIATION

The Charity does not currently own any assets but if this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment	-	25%
Furniture and fittings	-	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
Schools – PL Stars	-	-	-
Primary League Kicks	-	35000	35000
Primary Stars	-	40000	40000
Primary Stars - Lunchtime	20951		20951
	<u>20951</u>	<u>75000</u>	<u>95951</u>

- **Unrestricted funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Restricted funds** - these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the year ended 31 August 2023

1.

Charitable Activities - 1	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Direct Costs				
Ground Tours/Trips				0
Mansfield Town Venue Hire Inc Office	25106.50		25106.50	
Course Costs	607.70		607.70	995
Equipment	33645.61	3600.00	33645.61	6624
Cefa Fees		925.00	925.00	
HAF Expenditure		8850.21	8850.21	
Active Minds		256.70	256.70	
Advertising/ Print/Stationery	3508.68		3508.68	2095
Kit Mascots Cefa Staff	7602.62		7602.62	4930
Support Costs				
Staff costs	106300.50	165000	271300.50	250539
Pension	11020.10		11020.10	9528
Telephone/internet	1193.38		1193.38	2255
software	4695.63		4695.63	0
Hospitality MTFC Tickets	2270.00		2270.00	0
Van Finance	1661.40		1661.40	0
Insurances	1581.60		1581.60	2418
Travel expenses	3714.51		3714.51	21683
General Rates	539.00		539.00	694
Professional Fees	3187.94		3187.94	1314
Training	4936.84	1000	5936.84	3697
Donations	113.25		113.25	96
Accountancy - Governance	3558.00		3558.00	3987
Other Expenses	0.00		0.00	3705
Cleaning & catering	700.08		700.08	
Repairs & Maint. Prop.	1478.43		1478.43	3140
Bursaries -		5320.00	5320.00	8170
Casual coaches and consultants	6099.96	1000	7099.96	7827
Bank/ Card Charges	348.54		348.54	1260
Ofsted Fee	114.00		114.00	114
			0.00	
	220384	185952	406336	335071

Cost allocation includes an element of judgement, and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

2 Governance Costs

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Direct costs:				
Accountancy	3558		3558	3987
	<u>3558</u>	<u></u>	<u>3558</u>	<u>3987</u>
	<u>3558</u>	<u></u>	<u>3558</u>	<u>3987</u>
NET OUTGOING/INCOMING RESOURCES			2023	2022
This is stated after charging:				
Accountants Fee				
Other work			3558	3987

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the 17 months ended 31 August 2023

4 DEBTORS

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Debtors	3500	-	3500	2184
Prepayments	-	-	-	-
	<u>3500</u>	<u>-</u>	<u>3500</u>	<u>2184</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Taxes and Social Security	5198	-	5198	8913
Other creditors	-	-	-	-
	<u>5198</u>	<u>-</u>	<u>5198</u>	<u>8913</u>

6. Movements in funds

	At 1 August 2022 £	Incoming Resources £	Outgoing Resources £	At 31 August 2023 £
Restricted funds:				
Grants	-	187231	182352	-
Unrestricted funds	133499	200932	223984	115326
	<u>133499</u>	<u>388163</u>	<u>406336</u>	<u>115326</u>

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the year ended 31 August 23

7. INFORMATION REGARDING EMPLOYEES

	2023 £	2022 £
Wages and salaries	271300	246539
The average number of employees, analysed by function was:		
	202	2022
Charitable purposes:		
Full time	15	10
Part time	5	3

No employee received remuneration of more than £60000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or reimbursement of expenses during the year.

The trustees approved the appointment of a Management Services Company owned and controlled by the Company Secretary to undertake several projects to update and modernise areas of the trust's financial control, payroll and administrative systems. Total expenditure on these projects amounted to £3558.

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

10. COMPANY LIMITED BY GUARANTEE

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

11. FUTURE CAPITAL EXPENDITURE

On 31 August 2023 the charity had not contracted for any capital expenditure.