

MANSFIELD TOWN COMMUNITY TRUST LTD

England & Wales - Charity number 1124621

Details

Other names MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LTD

Status Registered

Legal form Charitable company

Company number 06538187

Registered 2008-06-20

Register [View on the Charity Commission register](#)

Contact

Address Mansfield Town Football Club
One Call Stadium
Quarry Lane
Mansfield
Nottinghamshire
NG18 5DA

Phone 07719 203130

Email ricky.stevenson@mansfieldtownct.net

Website <https://www.mansfieldtownct.net/>

Activities

Objects: TO FURTHER AND ASSIST IN THE EDUCATION (ON A SOCIAL AND PHYSICAL BASIS) OF CHILDREN AND ADULTS WITHIN MANSFIELD AND ITS SURROUNDING AREA, WITHOUT REFERENCE TO RACE, SEX, CREED OR SOCIAL BACKGROUND, THROUGH THE USE OF THE GAME OF FOOTBALL (INCLUDING ITS HISTORY AND RULES) AND OTHER ANCILLARY SPORTING ACTIVITIES AS EDUCATIONAL TOOLS AND IN FURTHERANCE OF THAT OBJECT TO PROVIDE IN MANSFIELD AND ITS SURROUNDING AREA FACILITIES FOR MEETINGS, LECTURES AND CLASSES FOR THE BENEFIT OF SUCH CHILDREN SO THAT THEY MIGHT GROW TO MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Help, guidance and training in sport and personal development for young people from all walks of life

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** MANSFIELD AND ITS SURROUNDING AREA
- Derbyshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£520,114	£544,667	£99,159	23
2023-08-31	£388,163	£406,335	-	-
2022-08-31	£336,966	£335,072	-	-
2021-08-31	£267,480	£256,638	-	-
2020-08-31	£228,922	£217,408	-	-

Trustees

Name	Role	Appointed
ANDREW ARTHUR SAUNDERS	Chair	
Adam Bailey		2025-05-01
Jon Alan HODGKINSON		2016-03-02
Paul Andrew Brown		2022-09-13
Timothy Liam Hatton		2023-03-01

MANSFIELD TOWN COMMUNITY TRUST LTD

England & Wales - Charity number 1124621

Accounts

MANSFIELD TOWN
FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Trustees'
Report and Financial Statements
For the year ended 31 August 2024
Independently Examined

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Report and Financial Statements –
independently Examined.

For the year ended 31 August 2024

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MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Trustees and their Advisors
For the year ended 31 August 2024

TRUSTEES: Andrew Saunders (Chairman)
Jon Hodgkinson
Paul Brown
Alex Sherriff
Elspeth Wilkins-
Campbell
Tim Hatton – appt 01st
March 2024
Adam Bailey – appt
28th Aug 2024

SECRETARY Bernard Wale

**HEAD of
Community
Club Organisation
(CCO)**

**PRINCIPAL
OFFICE:** Community Room
One Call Stadium
Quarry Lane
Mansfield
Nottinghamshire
NG18 5DA

**REGISTERED
OFFICE:** Fox Cottage
11 Main Street
Newthorpe
Nottingham
NG16 2EX

COMPANY REGISTRATION NUMBER: 6538187

CHARITY REGISTRATION NUMBER: 1124621

BANKERS: Lloyds
1-3 Church Street
Mansfield
Nottinghamshire
NG18 1AF

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)

Report of the Trustees
For the year ended 31 August 2024

The trustees present their report and financial statements for the year ended 31 August 2024

The trustees, who are also directors for the purposes of company law, who serve during the year and up to the date of this report are set out on page 1 of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mansfield Town Football in Community Limited is a charitable company limited by guarantee incorporated 18 March 2008 and is registered as a charity with the Charity Commission, registration number 1124621. Its memorandum and articles of association adopted on 20 March 2008 under company registration number 6538187 govern its affairs.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each. The memorandum of association restricts the use of the company's income and property, such that they must be applied solely towards the objects of the company and specifically disallows the payment of dividends, bonus, or profits to the members.

Tax Status

The company which is a registered charity is exempt from corporation tax and income tax and is classed as a Club Community Organisation (CCO)

Trustees

The Board of Trustees, which also acts as a management committee, is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

Jon Hodgkinson; Paul Brown

An extremely effective working partnership between the trustees and the management team in partnership with the Mansfield Town and the EFL Trust is one of the main contributing factors in the ongoing development and success of this company. To ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year, including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Management team who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Report of the Trustees
For the year ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC
BENEFIT**

Mansfield Town Community Trust operates within Mansfield, Ashfield, Gedling, Newark & Sherwood, as well as covering many surrounding areas of Nottinghamshire.

To deliver a wider range of activities and support to incorporate the changes and needs of our community which reflects all ages, gender, ability, and social needs. To impact, inspire and support people throughout our communities using the influence of football, sport and community backed by the brand of Mansfield Town Football Club.

- To become a highly impactful and trusted organisation.
- Promote physical and mental wellbeing through our work.
- To make a positive difference to those in our communities.
- Provide unique experiences.
- Improved health and wellbeing in our communities.
- Support people in fulfilling their potential and providing more opportunities.
- Creating an inclusive and diverse CCO and football club.
- Developing safer and more cohesive communities

ACHIEVEMENTS AND PERFORMANCE

MTFC Football in the Community rebranded to Mansfield Town Community Trust after the Covid-19 pandemic to reflect the more diverse range of programmes, activities, and projects that we delivered and are continuing to deliver and grow.

After the unprecedented period of the pandemic, the trust experienced significant change in respect to trustees, senior management, and staff. A full review of the trust operations and structure by remaining trustees and staff was undertaken and implemented. Allowing us to be fit for purpose for the EFL, EFL Trust, Premier League Charitable fund and all stakeholders, inclusive of trustees, staff and our service users.

This has been undertaken over the last 18 months with the appointment of new trustees, new staff. To deliver a wider range of activities and support to incorporate the changes and needs of our community which reflects all ages, gender, ability, and social needs.

We are now in a position after a successful transition period to implement our new strategic plan for the years 2024 – 2027.

Principal Funding sources

The principal sources of funding during the year have been: - self-generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

FINANCIAL REVIEW

The company had net income for the year of £520114.59 including restricted funding of £258939.13 for support of its 2023- 2024 year of activities.

Charitable expenditure amounted to £549185.51 (there was no capital expenditure) whilst governance costs were. £4518.00

Review of the Year

With the rebranded to Mansfield Town Community Trust to reflect the more diverse range of programmes, activities, and projects that we deliver, as well as the changes in the demographics and social behavior and needs within the area we cover 2023- 2024 has been a busy year with growth and change. We have an excellent relationship with the club who have also seen success on the field, which in turn has boosted interest in the town and club.

The trust has created its own Mental health & Wellbeing department with help from the EFL trust as well as local trusted partners and we have seen significant growth in this area around projects delivered across all ages sectors and needs for example Lowdham Prison, Active Minds, Enter the shadows, and Sherwood Project are just a few to mention. All these are funded by a variety of providers which have been advised earlier in the accounts.

We have maintained our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA, parties, Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and match day activities which included flag bearing and the Mascot programme. All have seen growth as well as additional activities added to allow for activities to reflect the changes we have seen in society and groups we work with.

April 2024 we were successful with a bid for a project that Children in need are supporting on which is a mentoring project which has been launched in secondary schools around the area, this project has reflected excellent results but again as we continue to run with it we adapt and learn from things that haven't worked or we require to amend to fit the cohort.

Our education programme saw a period of change and growth, whilst we must ensure we meet a minimum participant of students we have seen a successful transition from Student to an Apprenticeship with the business and, We launched the Degree course for our year 13 on which we have 4 students enroll and will continue to be offered moving forward, all students have reflected good predicted grades with all year 12 looking at the potential options once the course finishes with support from the teaching staff and trust. We have also seen for the first time a girls' team on which it has been a great success. Education will also be visiting Spain in 2025 to paly and look at programmes in another country.

The aim of the trustee board is to continue to grow the business in a sustainable manner which ensures that what is delivered is fit for purpose, funded correctly, and benefits the staff, community, and all its participants, which reflects all ages, gender, ability, and social needs. This is maintained year by year but as a board we show caution as well as a need for change to ensure the trust is matching the needs of the Staff, Community Football club and society as a whole

FINANCIAL REVIEW (continued)

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, with less funds whose uses are restricted or designated for purposes. The calculation thus excludes fixed assets that will continue to be used in the day-to-day running of the charity.

Risk Management

The trustees and Management team have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Governments JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programs to meet funders and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees, and volunteers.

Reserves Policy

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses.

Budgetary and financial controls continue to be improved to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

PLANS FOR FUTURE PERIODS

Our future strategic plans will revolve around on which we have released the new strategic plan to run through to 2027:

To become a highly impactful and trusted organisation.

Representing the Mansfield Town Football Club brand, we want to ensure that all staff, trustees & volunteers are striving to give the best possible experience and opportunities to those in our communities. As a trust, our focus is on developing all aspects of the organisation to ensure delivery and support is of the highest standards.

Promote physical and mental wellbeing through our work.

Our projects and programmes are all aligned with promoting physical and mental wellbeing for all in our communities. We encourage and support communities by living an active and healthier lifestyle to promote and improve physical and mental wellbeing through the delivery of our programmes and projects.

To make a difference to those in our community.

Trust's aims are to make a difference to everyone that takes part in any activity, project, programme that we deliver. We want all our projects and programmes to have a positive and meaningful impact on everyone involved. Our aim is to support as many people in our communities as possible.

Provide unique experiences.

As an organisation, we provide experiences that impact and inspire individuals. We strive to deliver a distinctive and inspirational opportunity that caters to all members of our communities. Through our projects and programmes, we provide experience and opportunities to our communities which are unique to the Mansfield Town Football Club

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to ensure that this goes from strength to strength whilst also ensuring collaboration in activities and representing the club in the community.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Approved by the board on 31st March 2025
and signed on its behalf by

Andrew Saunders
Director and Chairman

**Independent Examiner's Report on the unaudited Financial Statements of
Mansfield Town Football in the Community**

We report to the trustees on our examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2024.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect: -

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Archway Management Services
Fox Cottage, 11 Main Street
Newthorpe NG16 2EX**

**MANSFIELD TOWN FOOTBALL IN
THE COMMUNITY LIMITED**
(A company limited by guarantee)

Statement of Financial Activities (including summary income and expenditure account) - Unaudited
For the year ended 31 August 2024

Incoming Resources	Unrestricted Funds	Restricted Funds	23/24 Total	22/23 Total
Incoming resources from charitable activities				
Courses & activities 53597 53597 23521	99,168.95		99,168.95	96,144.08
Interest receivable	1,300.26		1,300.26	758.27
Community Schemes				
Football League	45,000.00		45,000.00	36,780.00
After schools	23,784.00		23,784.00	9,095.00
Penalty Shootouts	41,924.43		41,924.43	23,717.33
Primary school income	2,025.00		2,025.00	11,856.20
Kelloggs Summer Programme		4,500.00	4,500.00	0.00
Tesco		1,000.00	1,000.00	0.00
FL Community Ltd - SkyBet		9,111.56	9,111.56	0.00
Mentoring Course - Children In Need		14,960.00	14,960.00	0.00
Health & Wellbeing / Active Minds	2,520.00	30,395.50	32,915.50	0.00
LFE (CEFA)		81,880.00	81,880.00	55,987.20
HAF		37,067.07	37,067.07	23,635.00
Lottery			0.00	9,610.50
PL Stars		35,025.00	35,025.00	40,000.00
PL KICKS		35,000.00	35,000.00	35,000.00
General				
M D C Grants -Business Dev/Programmes		10,000.00	10,000.00	22,999.00
Sponsorship/donations	4,576.39		4,576.39	3,763.45
Miscellaneous	2,500.00		2,500.00	0.00
Walking Football	3,849.83		3,849.83	1,789.52
other	703.75		703.75	223.08
Apprentices	500.00		500.00	500.00
Female Football	5,466.14		5,466.14	787.85
Parties	5,294.80		5,294.80	5,433.30
School Contrib./Dinner Club	20,220.46		20,220.46	6,915.00
St Peters			0.00	0.00
Schools Kit Contribution	2,341.45		2,341.45	3,169.54
	261,175.46	258,939.13	520,114.59	388,164.32

RESOURCES EXPENDED					
Charitable activities	1	285842	258825	544667	406336
Governance Costs	2	4518		4518	3558
Total resources expended		290360	258825	544667	402778
Net incoming/(outgoing) resources For the year		-29070	Nil	-29070	-29070
Net movement in funds		-29070	-	-29070	-18172
TOTAL FUNDS B/FWD 1 SEPT 2023		115326	-	115326	133498
TOTAL FUNDS C/FWD 31 AUG 2024		86255	-	86255	115326

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)
Balance Sheet - Unaudited
As of 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
FIXED ASSETS		-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	4	5165	-	5165	3500
Cash and bank accounts		57818	40000	97818	122055
		<u>62983</u>	<u>40000</u>	<u>102983</u>	<u>125555</u>
CURRENT LIABILITIES	5	3824	-	3824	5198
		<u>59159</u>	<u>40000</u>	<u>99159</u>	<u>120357</u>
NET CURRENT ASSETS/LIABILITIES					
		<u>59159</u>	<u>40000</u>	<u>99159</u>	<u>120357</u>
NET ASSETS		<u>59159</u>	<u>40000</u>	<u>99159</u>	<u>120357</u>
ACCUMULATED FUNDS	6	<u>59159</u>	<u>40000</u>	<u>99159</u>	<u>120357</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
 - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the situation of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 31ST March 2025

Signed on behalf of the trustees.

Andrew Saunders
Chairman and Director

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)
Accounting Policies - Unaudited
For the year ended 31 August 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

1.1 BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All the other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

1.3 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, related to performance and specific deliverables, are accounted for as the charity earns the right to be considered by its performance.

1.4 RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Accounting Policies - Unaudited
For the year ended 31 August 2024

2. DEPRECIATION

The Charity does not currently own any assets but if this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment -	25%
Furniture and fittings -	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
See Income Resources	261175	258939	520114
-	<u>261175</u>	<u>258939</u>	<u>520114</u>

- **Unrestricted funds** - these are funds which can be used in accordance with charitable objects at the discretion of the trustees.
- **Restricted funds** - these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)
Notes to the Financial Statements - Unaudited
For the year ended 31 August 2024

Charitable Activities - 1	Unrestricted Funds	Restricted Funds	23/24 Total	22/23 Total
Direct Costs				
Ground Tours/Trips	437.40	2,495.30	2,932.70	0.00
Mansfield Town Venue Hire Inc Office	21,269.00	8,818.00	30,087.00	25,106.50
Course/Activity Costs	980.00		980.00	607.70
Equipment	12,115.01	6,915.98	19,030.99	33,645.62
Cefa/Walking Football Fees		1,042.53	1,042.53	925.00
HAF Expenditure		735.00	735.00	8,850.21
Active Minds			0.00	256.70
Health & Wellbeing		5,145.00	5,145.00	0.00
Advertising/ Print/Stationery/Postage	3,660.75	1,298.70	4,959.45	3,508.68
Kit Mascots Cefa Staff	9,234.90	4,793.72	14,028.62	7,602.62
Support Costs				
Staff costs	195,834.94	198,553.48	394,388.42	271,300.05
Pension	7,584.32		7,584.32	11,020.10
Telephone/internet	1,028.34		1,028.34	1,193.38
software	2,719.50		2,719.50	4,695.63
Hospitality MTFC Tickets	3,222.80		3,222.80	2,270.00
Van Finance			0.00	1,661.40
Insurances - Vehicle & Business	1,081.10		1,081.10	1,581.60
Vehicle Misc costs	1,019.16		1,019.16	0.00
Vehicle Hire		3,969.92	3,969.92	0.00
Travel expenses	1,649.33	4,413.82	6,063.15	3,714.51
General Rates			0.00	539.00
Professional Fees	4,616.46	3,342.80	7,959.26	3,187.94
Training	4,622.72	2,336.92	6,959.64	5,936.84
Donations	111.00		111.00	113.25
Accountancy - Governance	4,518.00		4,518.00	3,558.00
DBS Costs	232.00	260.00	492.00	0.00
Other Expenses	238.00	14.70	252.70	0.00
Cleaning & catering	902.38	6,024.76	6,927.14	700.08
Repairs & Maint. Prop.	39.15		39.15	1,478.43
Bursaries		5,400.00	5,400.00	5,320.00
Casual Coaches / Casual Coaches HAFF	12,780.15	3,264.50	16,044.65	7,099.96
Bank/ Card Charges	349.97		349.97	348.54
Ofsted Fee	114.00		114.00	114.00
			0.00	0.00
	290,360.38	258,825.13	549,185.51	406,335.74

Cost allocation includes an element of judgement, and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the 17 months ended 31 August 2024

4 DEBTORS

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Debtors	5165	-	5165	3500
Prepayments	-	-	-	-
	5165	-	5165	3500

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Taxes and Social Security	-	-	-	5198
Other creditors	3824	-	-	3824
-				
	3824	-	3824	5198

6. Movements in funds

	At 31 August 2023 £	Incoming Resources £	Outgoing Resources £	At 31 August 2024 £
Restricted funds:				
Grants	187231	258939	258825	-
Unrestricted funds	200932	200932	290360	86255
	388164	520114	549185	86255

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Notes to the Financial Statements - Unaudited
For the year ended 31 August 24

7. INFORMATION REGARDING EMPLOYEES

	2024	2023
	£	£
Wages and salaries	394388	271300
The average number of employees analysed by function was:		
	2024	2023
Charitable purposes: Full time	19	15
Part time	5	5

No employee received remuneration of more than £60000.

TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or reimbursement of expenses during the year. The trustees approved the appointment of a Management Services Company owned and controlled by the Company Secretary to undertake several projects to update and modernise areas of the trust's financial control, payroll and administrative systems. Total expenditure on these projects amounted to £ 4518

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

10. COMPANY LIMITED BY GUARANTEE

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

11. FUTURE CAPITAL EXPENDITURE

On 31 August 2024 the charity did not contract for any capital expenditure.

MANSFIELD TOWN COMMUNITY TRUST LTD

England & Wales - Charity number 1124621

Accounts

MANSFIELD TOWN
FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Trustees'
Report and Financial Statements
For the year ended 31 August 2023
Independently Examined

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Report and Financial Statements –
independently Examined.**

For the year ended 31 August 2023

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MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Trustees and their Advisors
For the year ended 31 August 2023**

TRUSTEES: Andrew Saunders (Chairman)
Jon Hodgkinson
Paul Brown
Alex Sherriff
Appointed 06/08/2023
Elspeth Wilkins-
Campbell
Appointed 04/08/2023

SECRETARY Bernard Wale

**HEAD of
Community
Club Organisation
(CCO)**

**PRINCIPAL
OFFICE:** Community Room
One Call Stadium
Quarry Lane
Mansfield
Nottinghamshire
NG18 5DA

**REGISTERED
OFFICE:** Fox Cottage
11 Main Street
Newthorpe
Nottingham
NG16 2EX

COMPANY REGISTRATION NUMBER: 6538187

CHARITY REGISTRATION NUMBER: 1124621

BANKERS: Lloyds
1-3 Church Street
Mansfield
Nottinghamshire
NG18 1AF

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)

Report of the Trustees
For the year ended 31 August 2023

The trustees present their report and financial statements for the year ended 31 August 2023

The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report are set out on page 1 of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mansfield Town Football in the Community Limited is a charitable company limited by guarantee incorporated 18 March 2008 and is registered as a charity with the Charity Commission, registration number 1124621. Its memorandum and articles of association adopted on 20 March 2008 under company registration number 6538187 govern its affairs.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each. The memorandum of association restricts the use of the company's income and property, such that they must be applied solely towards the objects of the company and specifically disallows the payment of dividends, bonus, or profits to the members.

Tax Status

The company which is a registered charity is exempt from corporation tax and income tax and is classed as a Club Community Organisation (CCO)

Trustees

The Board of Trustees, which also acts as a management committee, is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

Andrew Saunders

An extremely effective working partnership between the trustees and the management team in partnership with the Mansfield Town and the EFL Trust is one of the main contributing factors in the ongoing development and success of this company. To ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Management team who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Report of the Trustees
For the year ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC

BENEFIT

The principal object of the company is to further and assist in the education and wellbeing (on both a social and physical basis) of children and adults within Mansfield and its surrounding area, without reference to their age, gender, gender reassignment, marital status, nationality, ethnic origin, colour, religion or belief ability or disability and social class, through the use and power of football and other sporting and recreational activities as educational tools and in furtherance of that object to provide within Mansfield and its surrounding area appropriate facilities for meetings, activities and classes for the benefit of such children so that they might grow to maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENTS AND PERFORMANCE

The company which was formed in March 2008 following the disbandment of the former National Football in the Community scheme has continued its vital role of maintaining existing very close relationships with local schools and businesses and continues to offer vital support for the raising of educational and physical training standards within the Mansfield area and its surrounds.

Additional grant funding was obtained which enabled our activities to continue and expand. Work is also being carried out to secure further funding for the ongoing delivery of existing and new courses and training over the coming years.

The company has grown year on year and the decision was taken after Marks resignation to take time to look at the whole business and implement significant changes in order it could be flexible and adapt to the current climate of its users and Staff. This was to maximise its benefits to the users but also to allow a growth strategy that the trustees have put in place to build a growing and sustainable company which would allow us to continue and develop existing projects but also bring in new projects which would reflect the current times and community we are involved in.

During this financial year the charity continue to review its activities and the trustees will be seeking to adopt an ongoing revised strategic plan for further expansion of the company's activities as mentioned above

Principal Funding sources

The principal sources of funding during the year have been: - self generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

FINANCIAL REVIEW

The company had net income for the year of £388164 including grant income of £56244 for support of its 2022- 2023 year of activities.

Charitable expenditure amounted to £406336 (there was no capital expenditure) whilst governance costs were. £3558

Review of the Year

With the new reporting year underway MTFC Football in the Community rebranded to Mansfield Town Community Trust after the Covid-19 pandemic to reflect the more diverse range of programmes, activities, and projects that we delivered and are continuing to deliver and grow.

After the unprecedented period of the pandemic, the trust experienced significant change in respect to trustees, senior management, and staff. A full review of the trust operations and structure by remaining trustees and staff was undertaken and implemented. Allowing us to be fit for purpose for the EFL, EFL Trust, Premier League Charitable fund and all stakeholders, inclusive of trustees, staff, and our service users.

This has been undertaken over the last 12 months with the appointment of new trustees, new staff. To deliver a wider range of activities and support to incorporate the changes and needs of our community which reflects all ages, gender, ability, and social needs.

We have maintained our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA, parties, Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and match day activities which included flag bearing and the Mascot programme.

With the current economic and social climate that the UK found itself in with the after effect still being seen re the pandemic but also the diverse and economic situation Mansfield has found itself in whilst running all our existing projects we have had to adapt, diversify these to maintain existing participants but also attract new participants. We have worked hard on our Mental Health and Wellbeing offering with support from the EFL Trust as well as being successful in a 5-year bid from the National Lottery to run and grow this project.

Our education programme has seen a period of change and growth, whilst we must ensure we meet a minimum participant of students we have seen a successful transition from Student to an Apprenticeship with the business and, we are currently looking at being able to provide the Degree course for our year 13 to move into on Sept 24. The aim of the trustee board is to continue to grow the business in a sustainable manor which ensures that what is delivered is fit for purpose, funded correctly, and benefits the staff, community, and all its participants which reflects all ages, gender, ability, and social needs.

FINANCIAL REVIEW (continued)

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for purposes. The calculation thus excludes fixed assets that will continue to be used in the day-to-day running of the charity.

Risk Management

The trustees and Management team have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Governments JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programs to meet funders and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees, and volunteers.

Reserves Policy

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses.

Budgetary and financial controls continue to be improved to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

PLANS FOR FUTURE PERIODS

Our future strategic plans will revolve around:

To become a highly impactful and trusted organisation.

Representing the Mansfield Town Football Club brand, we want to ensure that all staff, trustees & volunteers are striving to give the best possible experience and opportunities to those in our communities. As a trust, our focus is on developing all aspects of the organisation to ensure delivery and support is of the highest standards.

Promote physical and mental wellbeing through our work.

Our projects and programmes are all aligned with promoting physical and mental wellbeing for all in our communities. We encourage and support communities with living an active and healthier lifestyle to promote and improve physical and mental wellbeing through the delivery of our programmes and projects.

To make a difference to those in our community.

Trust's aims are to make a difference to everyone that takes part in any activity, project, programme that we deliver. We want all our projects and programmes to have a positive and meaningful impact on everyone involved. Our aim is to support as many people in our communities as possible.

Provide unique experiences.


As an organisation, we provide experiences that impact and inspire individuals. We strive to deliver a distinctive and inspirational opportunity that caters to all members of our communities. Through our projects and programmes, we provide experiences and opportunities to our communities which are unique to Mansfield Town Football Club

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to ensure that this goes from strength to strength whilst also ensuring collaboration in activities and representing the club in the community.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on 23rd May 2024
and signed on its behalf by



Andrew Saunders
Director and Chairman

Independent Examiner's Report on the unaudited Financial Statements of Mansfield Town Football in the Community

We report to the trustees on our examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2023.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect: -

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Archway Management Services
Fox Cottage, 11 Main Street
Newthorpe NG16 2EX**

**MANSFIELD TOWN FOOTBALL IN
THE COMMUNITY LIMITED**
(A company limited by guarantee)

Statement of Financial Activities (including summary income and expenditure account) - Unaudited
For the year ended 31 August 2023

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Incoming resources from charitable activities					
Courses & activities 53597 53597 23521		96144.08		96144.08	53597
Interest receivable		758.27		758.27	19
Community Schemes					
Football League		36780.00		36780	51758
After schools		9095.00		9095	15496
Penalty Shootouts		23717.00		23717	16607
Primary school income		11856.20		11856.2	
LFE Futsal			55987.00	55987	76596
HAF			23635.00	23635	
Lottery			9610.50	9610.5	
PL Stars			40000.00	40000	40000
PL KICKS			35000.00	35000	20000
General					
M D C Grants/Programmes			22999.00	22999	28606
Sponsorship/donations		3763.45		3763.45	4179
Miscellaneous				0	3086
Walking Football		1789.52		1789.52	2119
other		223.08		223.08	0
Apprentices		500.00		500	360
Female Football		787.85		787.85	0
Parties		5433.30		5433.3	4984
School Contrib./Dinner Club		6915.00		6915	16219
St Peters				0	2433
Schools Kit Contribution		3169.54		3169.54	907
		200932.29	187231.5	388163.79	336966
RESOURCES EXPENDED					
Charitable activities	1	220425	182352	406336	336966
Governance Costs	2	3558		3558	1100
Total resources expended		223983	182352	406335	335071
Net incoming/(outgoing) resources		-18172	Nil	-18172	1894

For the year

Net movement in funds		-	-18172	1894
TOTAL FUNDS B/FWD 1 SEPT 2022	133498	-	133498	131604
TOTAL FUNDS C/FWD 31 AUG 2023	115326	-	115326	133498

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Balance Sheet - Unaudited

As of 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
FIXED ASSETS		-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	4	3500	-	3500	2184
Cash and bank accounts		26055	96000	122055	140227
		29555	96000	125555	142411
CURRENT LIABILITIES	5	5198	-	5198	8913
NET CURRENT ASSETS/LIABILITIES		24357	96000	120357	133498
NET ASSETS		24357	96000	120357	133498
ACCUMULATED FUNDS	6	<u>24357</u>	<u>96000</u>	<u>120357</u>	<u>133498</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
 - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the situation of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 23rd May 2024

Signed on behalf of the trustees.



Andrew Saunders
Chairman and Director

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited For the year ended 31 August 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

1.1 BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

1.3 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited
For the year ended 31 August 2023

2. DEPRECIATION

The Charity does not currently own any assets but if this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment	-	25%
Furniture and fittings	-	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
Schools – PL Stars	-	-	-
Primary League Kicks	-	35000	35000
Primary Stars	-	40000	40000
Primary Stars - Lunchtime	20951		20951
	<u>20951</u>	<u>75000</u>	<u>95951</u>

- **Unrestricted funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Restricted funds** - these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the year ended 31 August 2023

1.

Charitable Activities - 1	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Direct Costs				
Ground Tours/Trips				0
Mansfield Town Venue Hire Inc Office	25106.50		25106.50	
Course Costs	607.70		607.70	995
Equipment	33645.61	3600.00	33645.61	6624
Cefa Fees		925.00	925.00	
HAF Expenditure		8850.21	8850.21	
Active Minds		256.70	256.70	
Advertising/ Print/Stationery	3508.68		3508.68	2095
Kit Mascots Cefa Staff	7602.62		7602.62	4930
Support Costs				
Staff costs	106300.50	165000	271300.50	250539
Pension	11020.10		11020.10	9528
Telephone/internet	1193.38		1193.38	2255
software	4695.63		4695.63	0
Hospitality MTFC Tickets	2270.00		2270.00	0
Van Finance	1661.40		1661.40	0
Insurances	1581.60		1581.60	2418
Travel expenses	3714.51		3714.51	21683
General Rates	539.00		539.00	694
Professional Fees	3187.94		3187.94	1314
Training	4936.84	1000	5936.84	3697
Donations	113.25		113.25	96
Accountancy - Governance	3558.00		3558.00	3987
Other Expenses	0.00		0.00	3705
Cleaning & catering	700.08		700.08	
Repairs & Maint. Prop.	1478.43		1478.43	3140
Bursaries -		5320.00	5320.00	8170
Casual coaches and consultants	6099.96	1000	7099.96	7827
Bank/ Card Charges	348.54		348.54	1260
Ofsted Fee	114.00		114.00	114
			0.00	
	220384	185952	406336	335071

Cost allocation includes an element of judgement, and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

2 Governance Costs

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
Direct costs:				
Accountancy	3558		3558	3987
	<hr/>	<hr/>	<hr/>	
	3558		3558	3987
	<hr/>	<hr/>	<hr/>	
NET OUTGOING/INCOMING RESOURCES			2023	2022
This is stated after charging:				
Accountants Fee				
Other work			3558	3987
	<hr/>			

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the 17 months ended 31 August 2023

4	DEBTORS	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
	Debtors	3500	-	3500	2184
	Prepayments	-	-	-	-
		<u>3500</u>	<u>-</u>	<u>3500</u>	<u>2184</u>
5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
	Taxes and Social Security	5198	-	5198	8913
	Other creditors	-	-	-	-
		<u>5198</u>	<u>-</u>	<u>5198</u>	<u>8913</u>
6.	Movements in funds	At 1 August 2022 £	Incoming Resources £	Outgoing Resources £	At 31 August 2023 £
	Restricted funds:				
	Grants	-	187231	182352	-
	Unrestricted funds	133499	200932	223984	115326
		<u>133499</u>	<u>388163</u>	<u>406336</u>	<u>115326</u>

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the year ended 31 August 23

7. INFORMATION REGARDING EMPLOYEES

	2023 £	2022 £
Wages and salaries	271300	246539
The average number of employees, analysed by function was:		
	202	2022
Charitable purposes:		
Full time	15	10
Part time	5	3

No employee received remuneration of more than £60000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or reimbursement of expenses during the year.

The trustees approved the appointment of a Management Services Company owned and controlled by the Company Secretary to undertake several projects to update and modernise areas of the trust's financial control, payroll and administrative systems. Total expenditure on these projects amounted to £3558.

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

10. COMPANY LIMITED BY GUARANTEE

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

11. FUTURE CAPITAL EXPENDITURE

On 31 August 2023 the charity had not contracted for any capital expenditure.

MANSFIELD TOWN COMMUNITY TRUST LTD

England & Wales - Charity number 1124621

Accounts

MANSFIELD TOWN
FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Trustees'
Report and Financial Statements
For the year ended 31 August 2022
Independently Examined

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Report and Financial Statements –
independently Examined**

For the year ended 31 August 2022

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MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Trustees and their Advisors
For the year ended 31 August 2022

TRUSTEES: Andrew Saunders (Chairman)
Jon Hodgkinson
Douglas Carroll Resigned 17/02/2022
Paul Wilson Resigned 02/11/2022
Paul Brown
Appointed 13/9/2022

SECRETARY Bernard Wale

**HEAD of
Community
Club Organisation
(CCO)** Mark Hemingray
Resigned 22/08/22

**PRINCIPAL
OFFICE:** Community Room
One Call Stadium
Quarry Lane
Mansfield
Nottinghamshire
NG18 5DA

**REGISTERED
OFFICE:** Fox Cottage
11 Main Street
Newthorpe
Nottingham
NG16 2EX

COMPANY REGISTRATION NUMBER: 6538187

CHARITY REGISTRATION NUMBER: 1124621

BANKERS: Lloyds
1-3 Church Street
Mansfield
Nottinghamshire
NG18 1AF

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Report of the Trustees

For the year ended 31 August 2022

The trustees present their report and financial statements for the year ended 31 August 2022

The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report are set out on page 1 of this report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mansfield Town Football in the Community Limited is a charitable company limited by guarantee incorporated 18 March 2008 and is registered as a charity with the Charity Commission, registration number 1124621. Its memorandum and articles of association adopted on 20 March 2008 under company registration number 6538187 govern its affairs.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each. The memorandum of association restricts the use of the company's income and property, such that they must be applied solely towards the objects of the company and specifically disallows the payment of dividend, bonus or profits to the members.

Tax Status

The company which is a registered charity is exempt from corporation tax and income tax and is classed as a Club Community Organisation (CCO)

Trustees

The Board of Trustees which also acts as a management committee is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

Jon Hodgkinson

Paul Brown

An extremely effective working partnership between the trustees and the Head of the CCO (resigned 28/8/2020) is one of the main contributing factors in the ongoing development and success of this company. In order to ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Head of the CCO who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board in due course.

Mark Hemingray unfortunately resigned due to bad health and the board acknowledge the tremendous work undertaken by Mark over a great number of years.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Report of the Trustees
For the year ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC

BENEFIT

The principal object of the company is to further and assist in the education (on both a social and physical basis) of children and adults within Mansfield and its surrounding area, without reference to their age, gender, gender reassignment, marital status, nationality, ethnic origin, colour, religion or belief ability or disability and social class, through the use and power of football and other sporting and recreational activities as educational tools and in furtherance of that object to provide within Mansfield and its surrounding area appropriate facilities for meetings, activities and classes for the benefit of such children so that they might grow to maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENTS AND PERFORMANCE

The company which was formed in March 2008 following the disbandment of the former National Football in the Community scheme has continued its vital role of maintaining existing very close relationships with local schools and businesses and continues to offer vital support for the raising of educational and physical training standards within the Mansfield area and its surrounds.

Additional grant funding was obtained which enabled our activities to continue and expand. Work is also being carried out to secure further funding for the ongoing delivery of existing and new courses and training over the coming years.

During the course of the year the charity has continued to review its activities and the trustees will be seeking to adopt an ongoing revised strategic plan for further expansion of the company's activities

Principal Funding sources

The principal sources of funding during the year have been: - self generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

FINANCIAL REVIEW

The company had net income for the year of £336967 including grant income of £28606 for support of its 2021- 2022 year of activities

Charitable expenditure amounted to £335072 (there was no capital expenditure) whilst governance costs were £1100

Review of the Year

To follow the reporting years for projects and programmes we run, we adopted a new reporting period of September to August in line with the football season

The start of this year began well with continuation of our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA (formerly known as Futsal/Education), parties, mascots Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and half time entertainment.

Our CEFA programme was promoted well and brought in an increased number of students interested into our September 2020 class as we required running the programme cost effectively.

The students graduated from their Btec level Extended Diploma in Sport and moved onto different pathways, such as University, fulltime employment or Apprenticeships at Football in the Community or other companies.

The Covid pandemic brought about a new way of adapting our working platform for our Premier League and CEFA programmes by moving from the classroom to engaging students with online methods, thus maintaining a continuation of the programme and funding. This is now moving back to the classroom and through 2022-2023 should all move back to face to face tuition. The non-furloughed staff also adapted to an online provision, themed days, as directed by EFL, EFLT, PL, and PLCF.

One school continued to engage in dinnertime clubs throughout and followed strict PPE and government guidelines. Increased financial observations and zoom meetings between Trustees and the head of CCO were undertaken and along with the funding/grants accessed and the Government JRS scheme, enabled the continuation of Mansfield Town Football in the Community.

FINANCIAL REVIEW (continued)

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes fixed assets that will continue to be used in the day to day running of the charity.

Risk Management

The trustees and Head of CCO have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Governments JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programmes to meet funders' and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

With the ending of the JRS scheme things are slowly getting back to normal but caution is still being adopted.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees and volunteers.

Reserves Policy

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses. Our objective is to build up a contingency reserve to cover at least 6 months expenditure. The contingency currently stands at £108015

Budgetary and financial control continues to be improved in order to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

PLANS FOR FUTURE PERIODS

Our future strategic plans will revolve around:

- Re-establishing and further the participation numbers of all current activities
- Increase our working relationships and liaising with increased local community groups, our sponsors and partners to deliver a range of new activities/programmes and to further existing ones.
- Expand and improve female football development
- Expand our mental health group (Active Sport)
- Increase female participation in existing activities
- Continue and grow our existing Dementia group

Community Education Football Alliance (CEFA) recruitment needs to be increased with a minimum of 16/18 students for it to be financially viable and it is to be an eleven a side games programme, so therefore we will strive to increase numbers for the forthcoming year starts. All payments for CEFA funding will be paid by the L.F.E (League Football Education).

As a result of these discussions the company will be continue developing a revised strategic plan.

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to nurture this further.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on 7 April 2023
and signed on its behalf by

Andrew Saunders
Director and Chairman

Independent Examiner's Report on the unaudited Financial Statements of Mansfield Town Football in the Community

We report to the trustees on our examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2022.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out our examination, We have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act;

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:-

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Archway Management Services
Fox Cottage, 11 Main Street
Newthorpe NG16 2EX**

**MANSFIELD TOWN FOOTBALL IN
THE COMMUNITY LIMITED**
(A company limited by guarantee)

Statement of Financial Activities (including summary income and expenditure account) - Unaudited
For the year ended 31 August 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from charitable activities					
Courses & activities		53597		53597	23521
Interest receivable		19		19	-
Community Schemes					
Football League			51758	51758	35265
After schools		15496		15496	3620
Penalty Shootouts		16607		16607	11900
Parties		4984		4984	330
LFE Futsal		-	76596	76596	56139
PL Kicks			20000	20000	
General					
M D C Grants/Programmes		28606	-	28606	48037
Sponsorship/donations		4179	-	4179	1483
Miscellaneous		3086	-	3086	-
Walking Football		2119	-	2119	2945
Traineeships		-	-	-	-
Apprentices		360	-	360	-
Female Football		-	-	-	-
PL Stars		-	40000	40000	26667
JRS Furlough		-		-	36641
School Contrib./Dinner Club				16219	
St Peters		16219		2433	
Schools Kit Contribution		2433		907	
		907			
Total incoming resources		148612	188354	336966	267480
RESOURCES EXPENDED					
Charitable activities	1	145618	188354	333972	252538
Governance Costs	2	1100		1100	1100
Total resources expended		146718	188354	335072	256638
Net incoming/(outgoing) resources For the year		1894	Nil	1894	10841
Net movement in funds		1894	-	1894	12843
TOTAL FUNDS B/FWD 1 SEPT 2021		131604	-	131604	118761
TOTAL FUNDS C/FWD 31 AUG 2022		133498	-	133498	131604

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Balance Sheet - Unaudited
As at 31 August 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
FIXED ASSETS		-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	4	2184	-	2184	2382
Cash and bank accounts		32212	108015	140227	133648
		34396	108015	142411	136030
CURRENT LIABILITIES	5	8913	-	8913	4426
		25483	108015	133498	131604
NET CURRENT ASSETS/LIABILITIES					
		25483	108015	133498	131604
NET ASSETS		25483	108015	133498	131604
ACCUMULATED FUNDS	6	<u>25483</u>	<u>108015</u>	<u>133498</u>	<u>131604</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
 - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 7 April 2023
Signed on behalf of the trustees

Andrew Saunders
Chairman and Director

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited For the year ended 31 August 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

1.1 BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

1.3 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited
For the year ended 31 August 2022

2. DEPRECIATION

The Charity does not currently own any assets but when this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment	-	25%
Furniture and fittings	-	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
Schools – PL Stars	-	-	-
Primary League Kicks	-	20000	20000
Primary Stars	-	40000	40000
Primary Stars - Lunchtime	16219		16219
	<u>16219</u>	<u>600000</u>	<u>76219</u>

- **Unrestricted funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the year ended 31 August 2022

1. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Direct costs:				
Ground Tours/Trips	-	-	-	3248
Course Costs	995	-	995	98
Equipment	624	6000	10624	11089
Advertising/ Print/Stationery	2095	-	2095	2121
Kit	930	4000	4930	5631
Support costs:				
Staff costs	91643	154896	246539	197851
Pension	9028	500	9528	8320
Telephone/internet	2255	-	2255	2284
Insurances	2418	-	2418	2300
Travel expenses	3683	18000	21683	4293
General Rates	694	-	694	1874
Professional Fees	1314	-	1314	-
Training	697	3000	3697	3854
Donations	96	-	96	96
Accountancy	3987	-	3987	-
Other Expenses	3705	-	3705	2235
Repairs & Maint. Prop.	3140	-	3140	1183
Bursaries	-	8170	8170	5104
Trainees/ Coaches	827	7000	7827	2769
Bank/ Card Charges	1260	-	1260	700
Ofsted Fee	114	-	114	-
	<u>133505</u>	<u>201566</u>	<u>335071</u>	<u>256638</u>

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

2. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Direct costs:				
Accountancy	3987	-	3987	1100
	-----	-----	-----	-----
	3987	-	3987	1100
	-----	-----	-----	-----

3. NET OUTGOING/INCOMING RESOURCES

	2022	2021
	£	£
This is stated after charging:		
Accountants Fee		
Other work	<u>3987</u>	<u>1100</u>
	-----	-----

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the 17 months ended 31 August 2022

4	DEBTORS				
		Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
		£	£	£	£
	Debtors	2184	-	2184	2653
	Prepayments	-	-	-	-
		2184	-	2184	2653
		2184	-	2184	2653
5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
		£	£	£	£
	Taxes and Social Security	8913	-	8913	3546
	Other creditors	-	-	-	-
		8913	-	8913	3546
		8913	-	8913	3546
6.	Movements in funds				
		At 1 April 2021	Incoming Resources	Outgoing Resources	At 31 August 2022
		£	£	£	£
	Restricted funds:				
	Grants	-	116596	116596	-
	Unrestricted funds	131604	220372	218476	133499
		131604	220372	218476	133499
		131604	336968	335072	133499

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the year ended 31 August 22

7. INFORMATION REGARDING EMPLOYEES

	2022	2021
	£	£
Wages and salaries	246539	197851

The average number of employees, analysed by function was:

	2022	2021
Charitable purposes:		
Full time	10	10
Part time	3	3

No employee received remuneration of more than £60000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or reimbursement of expenses during the year.

The trustees approved the appointment of a Management Services Company owned and controlled by the Company Secretary to undertake a number of projects to update and modernise areas of the trusts financial control payroll and administrative systems. Total expenditure on these projects amounted to £3987

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

10. COMPANY LIMITED BY GUARANTEE

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

11. FUTURE CAPITAL EXPENDITURE

At 31 August 2022 the charity had not contracted for any capital expenditure.

MANSFIELD TOWN COMMUNITY TRUST LTD

England & Wales - Charity number 1124621

Accounts

MANSFIELD TOWN
FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Trustees'
Report and Financial Statements
For the year ended 31 August 2021
Independently Examined

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Report and Financial Statements –
independently Examined**

For the year ended 31 August 2021

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MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Trustees and their Advisors
For the year ended 31 August 2021

TRUSTEES:	Andrew Saunders (Chairman) Tina Broughton (Resigned 13 January 2022) Paul Broughton (Resigned 13 January 2022) Jon Hodgkinson Douglas Carroll Paul Wilson
SECRETARY	Bernard Wale
HEAD of Community Club Organisation (CCO)	Mark Hemingray
PRINCIPAL OFFICE:	Community Room One Call Stadium Quarry Lane Mansfield Nottinghamshire NG18 5DA
REGISTERED OFFICE:	Fox Cottage 11 Main Street Newthorpe Nottingham NG16 2EX
COMPANY REGISTRATION NUMBER:	6538187
CHARITY REGISTRATION NUMBER:	1124621
BANKERS:	Lloyds 1-3 Church Street Mansfield Nottinghamshire NG18 1AF

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Report of the Trustees
For the year ended 31 August 2021

The trustees present their report and financial statements for the year ended 31 August 2021

The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report are set out on page 1 of this report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

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Tax Status

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Trustees

The Board of Trustees which also acts as a management committee is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

Andrew Saunders

An extremely effective working partnership between the trustees and the Head of the CCO is one of the main contributing factors in the ongoing development and success of this company. In order to ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Head of the CCO who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board in due course.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Report of the Trustees
For the year ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC

BENEFIT

The principal object of the company is to further and assist in the education (on both a social and physical basis) of children and adults within Mansfield and its surrounding area, without reference to their age, gender, gender reassignment, marital status, nationality, ethnic origin, colour, religion or belief ability or disability and social class, through the use and power of football and other sporting and recreational activities as educational tools and in furtherance of that object to provide within Mansfield and its surrounding area appropriate facilities for meetings, activities and classes for the benefit of such children so that they might grow to maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENTS AND PERFORMANCE

The company which was formed in March 2008 following the disbandment of the former National Football in the Community scheme has continued its vital role of maintaining existing very close relationships with local schools and businesses and to continue to offer vital support for the raising of educational and physical training standards within the Mansfield area and its surrounds.

Additional grant funding was obtained which enabled our activities to continue and expand. Work is also being carried out to secure further funding for the ongoing delivery of existing and new courses and training over the coming years.

During the course of the year the charity has continued to review its activities and the trustees will be seeking to adopt an ongoing revised strategic plan for further expansion of the company's activities

Principal Funding sources

The principal sources of funding during the year have been: - self generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

FINANCIAL REVIEW

The company had net income for the year of £267481 including grant income of £48037 for support of its 2020 -2021 year of activities

Charitable expenditure amounted to £256638 (there was no capital expenditure) whilst governance costs were £1100

Review of the Year

To follow the reporting years for projects and programmes we run, we have adopted a new reporting period of September to August.

The start of this year began well with continuation of our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA (formerly known as Futsal/Education), parties, mascots Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and half time entertainment.

Our CEFA programme was promoted well and brought in an increased number of students interested into our September 2020 class as we required running the programme cost effectively.

The students graduated from their Btec level Extended Diploma in Sport and moved onto different pathways, such as University, fulltime employment or Apprenticeships at Football in the Community or other companies.

The Covid pandemic brought about a new way of adapting our working platform for our Premier League and CEFA programmes by moving from the classroom to engaging students with online methods, thus maintaining a continuation of the programme and funding. All other activities ceased and therefore the remaining staff was furloughed. In addition to the online method of engaging in activities, the non-furloughed staff also adapted to an online provision, themed days, as directed by EFL, EFLT, PL, and PLCF. One school continued to engage in dinnertime clubs throughout and followed strict PPE and government guidelines. Increased financial observations and meetings between Trustees and the head of CCO were undertaken and along with the funding/grants accessed and the Government JRS scheme, have enabled the continuation of Mansfield Town Football in the Community.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)

Report of the Trustees and Board of Directors
For the year ended 31 August 2021

FINANCIAL REVIEW (continued)

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes fixed assets that will continue to be used in the day to day running of the charity.

Risk Management

The trustees and Head of CCO have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Governments JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programmes to meet funders' and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees and volunteers.

Reserves Policy

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses.

Budgetary and financial control continues to be improved in order to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

PLANS FOR FUTURE PERIODS

Our future strategic plans will revolve around:

- Re-establishing and further the participation numbers of all current activities
- Increase our working relationships and liaising with increased local community groups, our sponsors and partners to deliver a range of new activities/programmes and to further existing ones.
- Expand and improve female football development
- Expand our mental health group (Active Sport)
- Increase female participation in existing activities
- Continue and grow our existing Dementia group

Community Education Football Alliance (CEFA) recruitment needs to be increased with a minimum of 16/18 students for it to be financially viable and it is to be an eleven a side games programme, so therefore we will strive to increase numbers for the forthcoming year starts. All payments for CEFA funding will be paid by the L.F.E (League Football Education).

As a result of these discussions the company will be continue developing a revised strategic plan.

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to nurture this further.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on 7 April 2022
and signed on its behalf by

Andrew Saunders
Director and Chairman

Independent Examiner's Report on the unaudited Financial Statements of Mansfield Town Football in the Community

We report to the trustees on our examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2021.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out our examination, We have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act;

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:-

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Archway Management Services
Fox Cottage, 11 Main Street
Newthorpe NG16 2EX**

**MANSFIELD TOWN FOOTBALL IN
THE COMMUNITY LIMITED**
(A company limited by guarantee)

Statement of Financial Activities (including summary income and expenditure account) - Unaudited
For the year ended 31 August 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
		£		£	£
INCOMING RESOURCES					
Incoming resources from charitable activities					
Courses & activities		23521		23521	131660
Interest receivable		-		-	-
Community Schemes					
Football League		35265		35265	44890
After schools		3620		3620	1365
Penalty Shootouts		11900		11900	6890
Parties		330		330	3805
LFE Futsal		-	56139	56139	17735
General		8812	12120	20932	61710
M D C Grants/Programmes		46037	2000	48037	25000
Sponsorship/donations		1483		1483	1028
Miscellaneous		-		-	-
Walking Football		2945		2945	-
Traineeships		-		-	-
Apprentices		-		-	-
Female Football		-		-	-
PL Stars			26667	26667	53333
JRS Furlough		36641		36641	-
Total incoming resources		170554	96926	267480	228922
RESOURCES EXPENDED					
Charitable activities	1	157612	96926	252538	216558
Governance Costs	2	1100		1100	850
Total resources expended		158712	96926	256638	217408
Net incoming/(outgoing) resources For the year		10841	Nil	10841	11514
Net movement in funds		12843		12843	11514
TOTAL FUNDS B/FWD 1 SEPT 2020		118761		118761	107247
TOTAL FUNDS C/FWD 31 AUG 2021		131604		131604	118761

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Balance Sheet - Unaudited As at 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
FIXED ASSETS		-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	4	2382	-	2382	2653
Cash and bank accounts		55648	78000	133648	119954
		136030	-	136030	122607
CURRENT LIABILITIES	5	4426	-	4426	3478
		131604	-	131604	118761
NET CURRENT ASSETS/LIABILITIES					
		131604	-	131604	118761
NET ASSETS					
		131604	-	131604	118761
ACCUMULATED FUNDS	6	<u>131604</u>	-	<u>131604</u>	<u>118761</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
 - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 7 April 2022
Signed on behalf of the trustees

Andrew Saunders
Chairman and Director

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited For the year ended 31 August 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

1.1 BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

1.3 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited
For the year ended 31 August 2021

2. DEPRECIATION

The Charity does not currently own any assets but when this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment	-	25%
Furniture and fittings	-	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
Schools – PL Stars	1805	-	1805
Primary League Kicks	-	12120	12120
Primary Stars	-	26667	26667
Primary Stars - Lunchtime	8800	-	8800
	<u>10605</u>	<u>38787</u>	<u>49392</u>

- **Unrestricted funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the year ended 31 August 2020

1. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Direct costs:				
Ground Tours/Trips	3248	-	3248	2059
Course Costs	98	-	98	340
Equipment	4879	6210	11089	7611
Advertising/ Print/Stationery	2121	-	2121	2483
Kit	5631	-	5631	-
Support costs:				
Staff costs	110435	87416	197851	175070
Pension	8320	-	8320	9522
Telephone/internet	2284	-	2284	1995
Insurances	2300	-	2300	2276
Travel expenses	3993	300	4293	5226
General Rates	1874	-	1874	1623
Training	1588	-	1588	2142
Professional fees	3854	-	3854	1449
Donations	96	-	96	96
Other Expenses	2235	-	2235	3172
Repairs & Maint. Prop.	1183	-	1183	209
Bursaries	5104	-	5104	-
Games Entry	-	-	-	-
Futsal	-	-	-	512
Trainees/ Coaches	1769	1000	2769	-
Bank/ Card Charges	700	-	700	773
	<u>161712</u>	<u>94926</u>	<u>256638</u>	<u>216558</u>

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

2. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Direct costs:				
Accountancy	1100	-	1100	850
	_____	_____	_____	_____
	1100	-	1100	850
	_____	_____	_____	_____

3. NET OUTGOING/INCOMING RESOURCES

	2021 £	2020 £
This is stated after charging:		
Accountants Fee		
Other work	<u>1100</u>	<u>850</u>
	_____	_____

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the 17 months ended 31 August 2020

4 DEBTORS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Debtors	2382	-	2382	2653
Prepayments	-	-	-	-
	2382	-	2382	2653
	2382	-	2382	2653

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Taxes and Social Security	4426	-	4426	3546
Other creditors	-	-	-	-
	4426	-	4426	3546
	4426	-	4426	3546

6. Movements in funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	At 31 August 2021 £
Restricted funds:				
Grants	-	94926	94926	-
Unrestricted funds	118761	174555	161712	131604
	107247	228922	217408	131604
	107247	228922	217408	131604

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the year ended 31 August 21

7. INFORMATION REGARDING EMPLOYEES

	2021 £	2020 £
Wages and salaries	197851	175070

The average number of employees, analysed by function was:

	2021	2020
Charitable purposes: Full time	10	10
Part time	3	3

No employee received remuneration of more than £60000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or reimbursement of expenses during the year.

The trustees approved the appointment of a Management Services Company owned and controlled by the Company Secretary to undertake a number of projects to update and modernise areas of the trusts financial control payroll and administrative systems. Total expenditure on these projects amounted to £1100

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

10. COMPANY LIMITED BY GUARANTEE

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

11. FUTURE CAPITAL EXPENDITURE

At 31 August 2021 the charity had not contracted for any capital expenditure.

MANSFIELD TOWN COMMUNITY TRUST LTD

England & Wales - Charity number 1124621

Accounts

MANSFIELD TOWN
FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Trustees'
Report and Financial Statements
For the year ended 31 August 2020
Independently Examined

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

**Report and Financial Statements –
independently Examined**

For the year ended 31 August 2020

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MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Trustees and their Advisors
For the year ended 31 August 2020

TRUSTEES: Andrew Saunders (Chairman)
Tina Broughton
Paul Broughton
Jon Hodgkinson
Douglas Carroll
Paul Wilson

SECRETARY Bernard Wale

**HEAD of
Community
Club Organisation
(CCO)** Mark Hemingray

**PRINCIPAL
OFFICE:** Community Room
One Call Stadium
Quarry Lane
Mansfield
Nottinghamshire
NG18 5DA

**REGISTERED
OFFICE:** Fox Cottage
11 Main Street
Newthorpe
Nottingham
NG16 2EX

COMPANY REGISTRATION NUMBER: 6538187

CHARITY REGISTRATION NUMBER: 1124621

BANKERS: Lloyds
1-3 Church Street
Mansfield
Nottinghamshire
NG18 1AF

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Report of the Trustees

For the year ended 31 August 2020

The trustees present their report and financial statements for the year ended 31 August 2020

The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report are set out on page 1 of this report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Mansfield Town Football in the Community Limited is a charitable company limited by guarantee incorporated 18 March 2008 and is registered as a charity with the Charity Commission, registration number 1124621. Its memorandum and articles of association adopted on 20 March 2008 under company registration number 6538187 govern its affairs.

The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each. The memorandum of association restricts the use of the company's income and property, such that they must be applied solely towards the objects of the company and specifically disallows the payment of dividend, bonus or profits to the members.

Tax Status

The company which is a registered charity is exempt from corporation tax and income tax and is classed as a Club Community Organisation (CCO)

Trustees

The Board of Trustees which also acts as a management committee is responsible for the overall governance of the charity. The trustees are also directors of the company. Trustees are either elected on the recommendation of fellow trustees or co-opted and the minimum number of trustees is three with no current maximum. One third of trustees shall retire at each annual meeting along with all newly appointed trustees. At this year's annual meeting the following trustees will retire and will be seeking re-election:

Paul Broughton

Paul Wilson

An extremely effective working partnership between the trustees and the Head of the CCO is one of the main contributing factors in the ongoing development and success of this company. In order to ensure that the trustees' roles are carried out effectively, each has a folio of interests within MTFitC, which requires them to have an understanding and a responsibility for specific areas of activity within the work of the charity. Trustees are required to meet at least four times each year including an Annual Meeting at which the trustees review overall strategy, set operating plans and budgets, and review the ongoing operational and investment performance of the charity. All new trustees receive an induction pack containing all the relevant information regarding the structure, legalities and operational running of the charity and its work for effective and informed decision making. Trustee training sessions are held at least once per year for the whole board incorporating strategic reviews; other sessions are arranged as necessary for any other specific purposes.

The board delegates the exercise of certain powers and responsibilities relating to the daily management and administration of the charity to its Company Secretary and the Head of the CCO who work very closely in the daily operations of the Charity. These powers are controlled by the need for regular reporting back to the main board in order that any decisions made under delegated powers can be ratified by the full board in due course.

Change of accounting year end date

It was agreed by the board to change the accounting date to 31st August to bring it in line with the periods for the English Football League season

The last accounts covered a 17 month period 1st April 2018 to 31st August 2019, the figures in this report are for a normal 12 month period.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)
Report of the Trustees
For the year ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC

BENEFIT

The principal object of the company is to further and assist in the education (on both a social and physical basis) of children and adults within Mansfield and its surrounding area, without reference to their age, gender, gender reassignment, marital status, nationality, ethnic origin, colour, religion or belief ability or disability and social class, through the use and power of football and other sporting and recreational activities as educational tools and in furtherance of that object to provide within Mansfield and its surrounding area appropriate facilities for meetings, activities and classes for the benefit of such children so that they might grow to maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENTS AND PERFORMANCE

The company which was formed in March 2008 following the disbandment of the former National Football in the Community scheme has continued its vital role of maintaining existing very close relationships with local schools and businesses and to continue to offer vital support for the raising of educational and physical training standards within the Mansfield area and its surrounds.

Additional grant funding was obtained which enabled our activities to continue and expand. Work is also being carried out to secure further funding for the ongoing delivery of existing and new courses and training over the coming years.

During the course of the year the charity has continued to review its activities and the trustees will be seeking to adopt an ongoing revised strategic plan for further expansion of the company's activities

Principal Funding sources

The principal sources of funding during the year have been: - self generating income from courses and activities, grants from the Premier League Charitable Trust, EFL Trust, PF National Lottery and the LFE Education Fund.

FINANCIAL REVIEW

The company had net income for the year of £228922 including grant income of £82190 for support of its 2019 -2020 year of activities

Charitable expenditure amounted to £216558 (there was no capital expenditure) whilst governance costs were £850

Review of the Year

To follow the reporting years for projects and programmes we run, we have adopted a new reporting period of September to August.

The start of this year began well with continuation of our existing projects and activities; Premier League Primary Stars, Premier League Kicks, CEFA (formerly known as Futsal/Education), parties, mascots Saturday clubs, over 45's Walking Football, Penalty Shoots Out/Social Actions, holiday clubs and trips, and half time entertainment.

Our CEFA programme was promoted well and brought in an increased number of students interested into our September 2020 class as we required running the programme cost effectively.

The students graduated from their Btec level Extended Diploma in Sport and moved onto different pathways, such as University, fulltime employment or Apprenticeships at Football in the Community or other companies.

The Covid pandemic brought about a new way of adapting our working platform for our Premier League and CEFA programmes by moving from the classroom to engaging students with online methods, thus maintaining a continuation of the programme and funding. All other activities ceased and therefore the remaining staff were furloughed. In addition to the online method of engaging in activities, the non-furloughed staff also adapted to an online provision, themed days, as directed by EFL, EFLT, PL, and PLCF. One school continued to engage in dinnertime clubs throughout and followed strict PPE and government guidelines. Increased financial observations and meetings between Trustees and the head of CCO were undertaken and along with the funding/grants accessed and the Government JRS scheme, have enabled the continuation of Mansfield Town Football in the Community.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED
(A company limited by guarantee)

Report of the Trustees and Board of Directors
For the year ended 31 August 2020

FINANCIAL REVIEW (continued)

The stated activities and projects covered ranges which incorporated education, sports participation, social inclusion and improved health and wellbeing.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes. The calculation thus excludes fixed assets that will continue to be used in the day to day running of the charity.

Risk Management

The trustees and Head of CCO have over the past twelve months continued to conduct a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are being minimised by the implementation of procedures for the authorisation of all transactions and projects. In the light of the pandemic new risks were realised therefore the use of resources available i.e. the Governments JRS scheme and the attainment of funding/grants, along with adapting the way of engaging and delivering activities and programmes to meet funders' and participants needs, has been and will be in the future paramount in keeping the Charity sustainable.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to our operational centre. These procedures are regularly reviewed to ensure that they continue to meet the needs of both regulations and the company. DBS checks are carried out on all staff, trustees and volunteers.

Reserves Policy

As a matter of policy, each year the trustees will review the value of the reserves required to be held in investments, cash or cash equivalents not restricted to any particular purpose. The board considers the charity's exposure to the risk of any significant loss of income, and to the rise of unforeseen expenditure, which cannot be mitigated by executive action, and the degree of risk ascribed to each such event is assessed.

With income, the major risk is that of a decline in funding sources for school activities and maintaining adequate income from training and school holiday courses.

Budgetary and financial control continues to be improved in order to reduce the risk of over-expenditure and to mitigate the effect of a drop in income in any one financial year. It is not the company's policy to embark on any major initiative without having adequate funding and resources in place.

PLANS FOR FUTURE PERIODS

Our future strategic plans will revolve around:

- Re-establishing and further the participation numbers of all current activities
- Increase our working relationships and liaising with increased local community groups, our sponsors and partners to deliver a range of new activities/programmes and to further existing ones.
- Expand and improve female football development
- Expand our mental health group (Active Sport)
- Increase female participation in existing activities
- Continue and grow our existing Dementia group

Community Education Football Alliance (CEFA) recruitment needs to be increased with a minimum of 16/18 students for it to be financially viable and it is to be an eleven a side games programme, so therefore we will strive to increase numbers for the forthcoming year starts. All payments for CEFA funding will be paid by the L.F.E (League Football Education).

As a result of these discussions the company will be continue developing a revised strategic plan.

The ongoing active support and backing from Mansfield Town Football Club is very much appreciated by the board and steps are being taken to nurture this further.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on 20 May 2021
and signed on its behalf by

Andrew Saunders
Director and Chairman

Independent Examiner's Report on the unaudited Financial Statements of Mansfield Town Football in the Community

I report to the trustees on my examination of the accounts for Mansfield Town Football in the Community for the year ended 31 August 2020.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the charity's trustees (you are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (The 2011 Act)

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act; and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act;

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bernard Wale
Archway Management Services
Fox Cottage, 11 Main Street
Newthorpe NG16 2EX

**MANSFIELD TOWN FOOTBALL IN
THE COMMUNITY LIMITED**
(A company limited by guarantee)

Statement of Financial Activities (including summary income and expenditure account) - Unaudited
For the year ended 31 August 2020

	Notes	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from charitable activities					
Courses & activities		13166		13166	37210
Interest receivable		-		-	-
Community Schemes					
Football League		44890		44890	78437
After schools		1365		1365	2900
Penalty Shootouts		6890		6890	20296
Parties		3805		3805	12240
LFE Futsal		-	17735	17735	80233
General		32853	28857	61710	60999
M D C Grant		25000	-	25000	-
Sponsorship/donations		1028		1028	3471
Miscellaneous		-	-	-	956
Doorstep Sport		-	-	-	-
Traineeships		-	-	-	17280
Apprentices		-	-	-	1000
Female Football		-	-	-	12500
PL Stars		-	53333	53333	64130
Total incoming resources		128997	99925	228922	381932
RESOURCES EXPENDED					
Charitable activities	1	116633	99925	216558	349007
Governance Costs	2	850		850	720
Total resources expended		117483	99925	217408	349727
Net incoming/(outgoing) resources For the year		11514	Nil	11514	32205
Net movement in funds		11514	-	11514	32205
TOTAL FUNDS B/FWD 1 SEPT 2019		107247	-	107247	75042
TOTAL FUNDS C/FWD 31 AUGUST 2020		118761	-	118761	107247

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Balance Sheet - Unaudited As at 31 August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
FIXED ASSETS		-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	4	2653	-	2653	10292
Cash and bank accounts		119954	-	119954	100433
		122607	-	122607	110725
CURRENT LIABILITIES	5	3546	-	3546	3478
		118761	-	118761	107247
NET CURRENT ASSETS/LIABILITIES					
		118761	-	118761	107247
NET ASSETS		118761	-	118761	107247
ACCUMULATED FUNDS	6	<u>118761</u>	-	<u>118761</u>	<u>107247</u>

In approving these financial statements as trustees of the charitable company we hereby confirm: -

1. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
2. that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020; and
3. that we acknowledge our responsibilities for: -
 - ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of trustees 20 May 2021
Signed on behalf of the trustees

Andrew Saunders
Chairman and Director

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited For the year ended 31 August 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These accounting policies have been applied consistently throughout this period and the preceding year.

1.1 BASIS OF ACCOUNTING

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income received for specific projects is allocated to a restricted fund. All other income is held as part of the general fund which is held for spending at the discretion of the trustees and the head of the CCO.

1.3 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.4 RESOURCES EXPENDED

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Accounting Policies - Unaudited
For the year ended 31 August 2020

2. DEPRECIATION

The Charity does not currently own any assets but when this occurs in the future the trustees have agreed that depreciation will be calculated so that assets are written down to their residual value over their anticipated useful working lives. Depreciation will be provided using the straight-line basis at the following rates:

Office equipment	-	25%
Furniture and fittings	-	25%

Only individual assets costing more than £500 are capitalised and valued at historic cost.

3. INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total
Schools – PL Stars	4600	-	4600
Primary League Kicks	-	26667	26667
Primary Stars	-	53333	53333
Everyone's Health	-	2190	2190
	<u>4600</u>	<u>82190</u>	<u>86790</u>

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited

For the year ended 31 August 2020

1. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Direct costs:				
Ground Tours	2059	-	2059	1130
Course Costs	340	-	340	8985
Equipment	5421	2190	7611	32235
Advertising/ Print/Stationery	2483	-	2483	2231
Support costs:				
Staff costs	80120	94950	175070	242416
Pension	9522	-	9522	9423
Telephone/internet	1995	-	1995	1844
Insurances	2276	-	2276	3017
Travel expenses	5026	200	5226	8466
General Rates	1623	-	1623	2385
Training	2142	-	2142	5689
Professional fees	1449	-	1449	1825
Donations	96	-	96	136
Other Expenses	1099	2073	3172	2694
Repairs/Maint. Prop.	209	-	209	9782
Notts. Disability F.F.	-	-	-	-
Games Entry	-	-	-	-
Futsal	-	512	512	8629
Trainees/ Coaches	-	-	-	7702
Bank Charges	773	-	773	1138
	<u>116633</u>	<u>99925</u>	<u>216558</u>	<u>349727</u>

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

2. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Direct costs:				
Accountancy	850	-	850	720
	_____	_____	_____	_____
	850	-	850	720
	_____	_____	_____	_____

3. NET OUTGOING/INCOMING RESOURCES

	2020	2019
	£	£
This is stated after charging:		
Accountants Fee		
Other work	<u>850</u>	<u>850</u>
	_____	_____

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited
For the 17 months ended 31 August 2020

4 DEBTORS

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Debtors	2653	-	2653	10292
Prepayments	-	-	-	-
	2653	-	2653	10292
	2653	-	2653	10292

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Taxes and Social Security	3546	-	3546	3478
Other creditors	-	-	-	-
	3546	-	3546	3478
	3546	-	3546	3478

6. Movements in funds

	At 1 April 2019 £	Incoming Resources £	Outgoing Resources £	At 31 August 2020 £
Restricted funds:				
Grants	-	99925	99925	-
Unrestricted funds	107247	128997	117483	118761
	107247	228922	217408	118761
	107247	228922	217408	118761

MANSFIELD TOWN FOOTBALL IN THE COMMUNITY LIMITED

(A company limited by guarantee)

Notes to the Financial Statements - Unaudited For the year ended 31 August 20

7. INFORMATION REGARDING EMPLOYEES

	2020 £	2019 £
Wages and salaries	175070	154573
	<hr/>	<hr/>
The average number of employees, analysed by function was:		
	2020	2019
Charitable purposes: Full time	10	9
Part time	3	2
	<hr/>	<hr/>

No employee received remuneration of more than £60000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

None of the trustees received any remuneration or reimbursement of expenses during the year.

The trustees approved the appointment of a Management Services Company owned and controlled by the Secretary to undertake a number of projects to update and modernise areas of the trusts financial control payroll and administrative systems. Total expenditure on these projects amounted to £850

9. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

10. COMPANY LIMITED BY GUARANTEE

Mansfield Town Football in the Community is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

11. FUTURE CAPITAL EXPENDITURE

At 31 August 2020 the charity had not contracted for any capital expenditure.