

RCCG New Wine Assembly

Report and Accounts

31 March 2023

Company Registration Number - 07321892

Charity Registration Number is :- 1124611

RCCG New Wine Assembly

Report and accounts for the year ended 31 March 2023

Contents

	Page(s)
Charity information	1
Trustees/Director' annual report	1 - 5
Statement of directors' responsibilities	6
Independent examiners' Report	7
<i>Funds Statements:-</i>	
Statement of financial activities	8
Fixed Asset funds	8
Movements in funds	9
Income and expenditure account	9
Balance sheet	10
Notes to the accounts	11 - 19

RCCG New Wine Assembly

Company registration number - 07331892

Trustees/directors' annual report for the year ended 31 March 2023

The trustees/directors present their report and accounts for the year ended 31 March 2023, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- RCCG New Wine Assembly.

The charity is also known by its operating name, The Redeemed Christian church of God New Wine Assembly.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1124611.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 20 June 2008.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit 2 & 3, 51 - 57

High Street South, East Ham

London, E6 6EJ

Telephone +44 2084707080

Email Address info@rccgnewwineassembly.org.uk

Web address www.rccgnewwineassembly.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The trustees/directors in office on the date the report was approved were:-

Dr Remi Odedoyin

Mr Samson Oyerokun

Ranti Alade

The following persons served as trustees/director during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

RCCG New Wine Assembly

Company registration number - 07331892

Trustees/directors' annual report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at Units 2 & 3, 51-57 High Street South, East Ham. E6 6EJ. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public.

It also embarks on activities to support the most vulnerable members of the community by organising community outreach programmes like training, counselling and mentoring the unemployed, the migrants and asylum seekers and general members of community who might be in need of such help.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

The charity's strategies for achieving its aims and objectives in the future.

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 30 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

RCCG New Wine Assembly

Company registration number - 07331892

Trustees/directors' annual report for the year ended 31 March 2023

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

The significant charitable activities undertaken in the year.

Community Social/Humanitarian Services Report - 2022/2023

Throughout the year 2022/2023, our charity has consistently made a significant impact on the lives of individuals in our community, predominantly consisting of black minorities, settled immigrants, refugees, asylum seekers, foreign students, and those facing undocumented status. Our core activities are centred around assisting people and families in coping with life's challenges, establishing robust social support networks, providing counselling services, and promoting acts of kindness. We also share information about job opportunities and offer support during various life challenges, including bereavement, illness, pregnancy, social isolation, and relationship breakdowns.

We utilize workshops, seminars, and our drama group to raise awareness about life and mental health issues, especially among children and young people. A highlight of our outreach efforts was our successful collaboration with the Metropolitan Police Services, in which we encourage black minorities and women to consider a career as police officers in the London Metropolitan Police Services. This outreach not only promoted career opportunities but also improved the rapport between the police and our community. Our collaboration with the London Borough of Newham continues to thrive. We maintain our commitment to providing hot meals, tea, coffee, and other refreshments in our kitchen as a way of reaching out to the larger community. Our charitable services are open to the public without discrimination. We are grateful to our members who donate regularly that help us to make great impact in the lives of people that we serve.

Therefore, we also want to express gratitude to our dedicated team of ministers and volunteers, comprising experienced mental health professionals, community social workers, and others who actively supported us during the year, May God reward them for their labour of love.

Our Christian Evangelism Highlights:

In this financial year, our church completed the planting and inauguration of the new parish at Grantham, Lincolnshire. We secured a three-year leased accommodation at Grantham: Unit 1, St John's Court, Brewery Road, Grantham, NG31 6DW. We now have two parishes in their own buildings, and they are making impact spiritually.

At both parishes (East Ham, London, and Grantham), we catered for individuals at different spiritual levels through our Christian education, including believers' class, workers in training, Ministers retreat, and more. Our profound belief in the power of prayer is not just theoretical; it is a practice we actively engage in. We celebrate Christian festivals and other national and international programmes such as Christmas, Esther, Father's Day, Mother's Day, Children's Day, and many more which help us to foster a sense of community and shared joy.

Despite our progress, financial constraints limit the extent of our endeavours. We invite partners and supporters to join us on this exciting journey, contributing to the fulfilment of our mission and the vibrant growth of our faith community. Together, we can achieve remarkable milestones and create a lasting impact.

During the year, the charity continue to collaborate with both governmental organisations and other charities for greater impact.

RCCG New Wine Assembly

Company registration number - 07331892

Trustees/directors' annual report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

The policies and procedures for the induction and training of trustees.

Existing trustees are provided with training as and when required.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

The charity's relationships with related parties.

RCCG New Wine Assembly is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG New Wine Assembly with The Redeemed Christian Church of God which documents this relationship.

Bankers	Lloyds TSB 11 Station Parade Barking Essex IG11 8ED
Accountants	Crownwise Consult Ltd 1A Town Square Erith Kent DA8 1RE

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	21,323	(23,424)
Unrestricted revenue funds available for the general purposes of the charity	47,815	27,521
Restricted revenue funds	4,369	3,340
Total funds	52,184	30,861

RCCG New Wine Assembly

Company registration number - 07331892

Trustees/directors' annual report for the year ended 31 March 2023

Financial review of the position at the reporting date, 31 March 2023 .

During the year, income of £131,531 (£90,300 in 2022) was received as voluntary donations and grants. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of £21,323 (loss of £23,424 in 2022). The value of the RCCG New Wine Assembly's net assets at 31st March 2023 is £52,184 (was £30,861 in 2022).

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

RCCG New Wine Assembly

Company registration number - 07331892

Trustees/directors' annual report for the year ended 31 March 2023

Statement of the trustees/directors' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees/director determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the board of trustees/director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees/directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees/directors are also responsible for the contents of the Trustees/Directors' report, and the accountant preparing the accounts has no responsibilities in relation to the trustees/directors' report.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 19.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19 December 2023.

Dr Remi Odedoyin
Director and trustee

RCCG New Wine Assembly

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2023

Independent examiner's statement, report and opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006.

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect that accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner
Chartered Certified Accountant

1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 19 December 2023

RCCG New Wine Assembly - Statement of Financial Activities for the year ended 31 March 2023

Statement of financial activities for the year ended 31 March 2023

	Notes	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Income & Endowments from:					
Donations & legacies	16	115,314	14,450	129,764	89,958
Other	17	1,767	-	1,767	342
Total income		117,081	14,450	131,531	90,300
Expenditure on:					
Charitable activities	23	91,790	13,421	105,211	122,474
Total expenditure		91,790	13,421	105,211	122,474
Net income for the year		25,291	1,029	26,320	(32,174)
Transfers between funds		(4,997)	-	(4,997)	8,750
Net income after transfers		20,294	1,029	21,323	(23,424)
Net movement in funds		20,294	1,029	21,323	(23,424)
Reconciliation of funds:-					
Total funds brought forward		27,521	3,340	30,861	54,285
Total funds carried forward		47,815	4,369	52,184	30,861

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

RCCG New Wine Assembly - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2,023 £	2,022 £
Funds generated in the year as detailed in the SOFA	21,323	(23,424)
Resources applied on functional fixed assets	(5,088)	(18,559)
Net resources available to fund charitable activities	16,235	(41,983)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 11 to 19 form an integral part of these accounts.

RCCG New Wine Assembly - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted funds 2,023 £	Restricted funds 2,023 £ £	Total funds 2,023 £	Last year total funds 2,022 £
Accumulated funds brought forward	27,521	3,340	30,861	54,285
Recognised gains and losses before transfers	25,291	1,029	26,320	(32,174)
	52,812	4,369	57,181	22,111
(From)/To unrestricted revenue funds	(4,997)		(4,997)	8,750
Closing revenue funds	47,815	4,369	52,184	30,861

Summary of funds

	Unrestricted and designated funds 2,023 £	Restricted funds 2,023 £	Total funds 2,023 £	Last year total funds 2,022 £
Revenue accumulated funds	47,815	4,369	52,184	30,861

Income and expenditure account for the year ended 31 March 2023 as required by the Companies Act 2006

	2,023 £	2,022 £
Income		
Income from operations	129,764	89,958
Other operating income	1,767	342
Gross income in the year	131,531	90,300
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	96,399	114,193
Depreciation and amortisation	7,861	7,320
Governance costs	600	961
Interest payable	351	
Total expenditure in the year	105,211	122,474
Retained surplus for the financial year	26,320	(32,174)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 19 form an integral part of these accounts.

RCCG New Wine Assembly - Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	20,846	23,619
Current assets			
Debtors	8	49,267	44,485
Cash at bank and in hand		9,665	11,737
Total current assets		<u>58,932</u>	<u>56,222</u>
Creditors: amounts falling due within one year	10	<u>(14,342)</u>	<u>(26,657)</u>
Net current assets		44,590	29,565
Net assets		<u>65,436</u>	<u>53,184</u>
Creditors: amounts falling due after more than one year	11	(13,252)	(22,323)
The total net assets of the charity		<u>52,184</u>	<u>30,861</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted revenue funds	14	4,369	3,340
		4,369	3,340
Unrestricted funds			
Unrestricted revenue funds	14	47,815	27,521
		47,815	27,521
Designated Revenue Funds	14	-	-
Designated Fixed Asset Funds	14	<u>-</u>	<u>-</u>
Total charity funds		<u>52,184</u>	<u>30,861</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Dr Remi Odedoyin

Trustee

Approved by the board of trustees on 19 December 2023

The notes attached on pages 11 to 19 form an integral part of these accounts.

RCCG New Wine Assembly

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

RCCG New Wine Assembly

Notes to the Accounts for the year ended 31 March 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,861	7,320
Pension costs	2,565	
Auditors' remuneration		

4 Interest payable

	2023 £	2022 £
Loan interest	351	-

RCCG New Wine Assembly

Notes to the Accounts for the year ended 31 March 2023

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	27,521	46,511
Employer's National Insurance for all staff	433	-
Employer's operating costs of defined contribution pension schemes	2,565	-
Total salaries, wages and related costs	30,519	46,511

The average number of part time staff employed in the year was 1 1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	33,762	39,752	20,890	94,404
Additions	-	5,088	-	5,088
At 31 March 2023	33,762	44,840	20,890	99,492
Depreciation				
At 1 April 2022	33,761	28,577	8,447	70,785
Charge for the year	-	3,713	4,148	7,861
At 31 March 2023	33,761	32,290	12,595	78,646
Net book value				
At 31 March 2023	1	12,550	8,295	20,846
At 31 March 2022	1	11,175	12,443	23,619

RCCG New Wine Assembly

Notes to the Accounts for the year ended 31 March 2023

8 Debtors

	2023	2022
	£	£
Prepayments and accrued income	-	5,000
Other debtors	37,342	30,735
	37,342	35,735

9 Debtors due after one year

	2023	2022
	£	£
Deposit	11,925	8,750
	11,925	8,750

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	4,207	4,807
Accruals	7,450	21,850
Finance lease and HP contracts	2,685	-
	14,342	26,657

11 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans and overdrafts	7,237	22,323
Finance lease and HP contracts	6,015	-
	13,252	22,323

12 Income and expenditure account summary

	2023	2022
	£	£
At 1 April 2022	30,861	54,285
Transfers in for the year	(4,997)	8,750
At 1 April 2022	25,864	63,035
Surplus after tax for the year	26,320	(32,174)
	52,184	30,861

13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	20,846	-	-	20,846
Current Assets	54,563	-	4,369	58,932
Current Liabilities	(14,342)	-	-	(14,342)
Long Term Liabilities	(13,252)	-	-	(13,252)
	47,815	-	4,369	52,184
At 1 April 2022	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets	23,619	-	-	23,619
Current Assets	52,882	-	3,340	56,222
Current Liabilities	(26,657)	-	-	(26,657)
Long Term Liabilities	(22,323)	-	-	(22,323)
	27,521	-	3,340	30,861

RCCG New Wine Assembly

Notes to the Accounts for the year ended 31 March 2023

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Prior year adjustment 2022	Funds carried forward to 2024
	£	See Note 15 £	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	27,521	25,291	(4,997)	47,815
Total unrestricted and designated funds	27,521	25,291	(4,997)	47,815
Restricted funds:-				
London borough Newham	3,340	1,029	-	4,369
Total restricted funds	3,340	1,029	-	4,369
Total charity funds	30,861	26,320	(4,997)	52,184

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	117,081	(91,790)	-	25,291
Restricted funds:-				
London borough Newham	14,450	(13,421)	-	1,029
	131,531	(105,211)	-	26,320

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

London borough Newham

RCCG New Wine Assembly

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

17 Donations, grants and legacies

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Donations and gifts from individuals				
Tithe and offering	59,297	-	59,297	32,619
Thanksgiving	4,217	-	4,217	2,552
Gift aid	15,926	-	15,926	11,093
Building support	2,016	-	2,016	-
Total donations and gifts from individuals	81,456	-	81,456	46,264
	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Revenue grants from government and public bodies				
Grant	-	14,450	14,450	9,725
Total public sector revenue grants	-	14,450	14,450	9,725
	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Rent support				
Ogan	31,200	-	31,200	31,200
Total rent support	31,200	-	31,200	31,200
	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
VAT	2,658	-	2,658	2,769
Total	2,658	-	2,658	2,769
Total donations, grants and legacies	115,314	14,450	129,764	89,958

RCCG New Wine Assembly

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

18 Other income and gains	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Sundry other income	1,767	-	1,767	342
Total other income	1,767	-	1,767	342

19 Expenditure on charitable activities - Direct spending

Current year	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Gross wages and salaries - charitable activities	17,220	10,301	27,521	46,511
Employers' NI - Charitable activities	433	-	433	-
Defined contribution pension costs - charitable activities	2,565	-	2,565	-
Temporary Staff - Charitable Activities	-	-	-	-
Travel and subsistence - Charitable activities	3,476	3,120	6,596	3,967
Outreach & publicity	640	-	640	642
Honorarium	500	-	500	1,300
Conferences	-	-	-	3,750
Entertainment	1,252	-	1,252	41
Training	300	-	300	1,173
Motor expenses	1,483	-	1,483	1,004
Welfare	1,002	-	1,002	-
Events	4,233	-	4,233	-
Total direct spending	33,104	13,421	46,525	58,388

20 Expenditure on charitable activities - Grant funding of activities

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Grants made to individuals	2,699	-	2,699	3,695
Grants made to organisations	1,406	-	1,406	5,243
Total grantmaking costs	4,105	-	4,105	8,938

RCCG New Wine Assembly

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Breakdown of grants made to organisations

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds
	2023	2023	2023
	£	£	£
RCCG central office	200	-	200
WEM	1,206	-	1,206
	1,406	-	1,406

21 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
<i>Premises expenses</i>				
Rent payable under operating leases	35,875	-	35,875	35,000
Light heat and power	1,106	-	1,106	1,150
Cleaning and waste management	-	-	-	1,615
Premises repairs, renewals and maintenance	-	-	-	1,502
Property insurance	-	-	-	1,249
<i>Administrative overheads</i>				
Telephone, fax and internet	2,068	-	2,068	1,386
Postage	12	-	12	-
Stationery and printing	-	-	-	216
Equipment expenses	867	-	867	-
Sundry expenses	881	-	881	25
Insurance	4,646	-	4,646	3,950
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	126	-	126	-
<i>Financial costs</i>				
Bank charges	188	-	188	774
Hire Purchase interest	-	-	-	-
Loan interest	351	-	351	-
Depreciation	7,861	-	7,861	7,320
Total support costs	53,981	-	53,981	54,187

RCCG New Wine Assembly

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

22 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Independent examiner's fees	600	-	600	600
Administrative	-	-	-	361
Total governance costs	600	-	600	961

23 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	33,104	13,421	46,525	58,388
Total grantmaking costs	4,105	-	4,105	8,938
Total support costs	53,981	-	53,981	54,187
Total governance costs	600	-	600	961
Total charitable expenditure	91,790	13,421	105,211	122,474

All the expenditure in the prior year was unrestricted