

THE BEECHES PRESCHOOL

Charity Commission Registered No: 1124606

ANNUAL REPORT AND ACCOUNTS

For the financial period ending 31st July 2024

**Beeches Pre-school
Trustee Annual Report
For the year ending 31st July 2024**

The trustees present their report and independently examined financial statements for the year ended 31st July 2024.

Reference and Administrative Details:

Registered Name: Beeches Pre-school

Charity No: 1124606

Operational Address: The Allama Iqbal Family Centre
157 Cromwell Road
Peterborough
PE1 2EL

Trustees at date of Report: Chair Vilune Jamil
Member Rachel Casbon
Pauline Roberts
Klaudia Wiecka

Other Trustees who served in the year: Siema Taj (left 06.03.25)

Bankers: HSBC Bank Plc

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

The preschool is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted on 7th May 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Members appoint/confirm committee members at the AGM. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

Objects and Activities

The objects are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved

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in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

In setting the objectives and planning the activities of the charity the Committee has considered the Charity Commission's general guidance on public benefit carefully. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old. Fees are charged for children who attend between the ages of 2 and 3 but these are kept as low as possible so that our childcare is affordable to all families using our service, particularly working families who are not entitled to 2-year-old funding.

Achievements and Performance

Preschool has been busy from the outset in September, with all spaces filled by January 2024. We organised several sessions for parents to bring their children to in collaboration with the National Literacy Trust, and also had visits from the children's librarian which were very popular. Throughout the year, each child received at least four books to keep.

We supported 6 children with SEN and applied for two Education, Health and Care Plans (EHCPs) for children needing additional support before they went to school. We also helped parents with school applications. We had three student placements during the year. We worked closely with external agencies, such as Visual Support teachers, to support our children. Visits from the police were a highlight.

We continued to provide nutritious snacks each day without increasing costs for parents. Session fees for those parents who did not receive Nursery Education Funding remained unchanged as we recognize the financial challenges many parents face.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year, balances remained above the reserves level, currently set at £99,495. Reserves are calculated to cover redundancy payments, 12 weeks' pay in lieu of notice where applicable, plus one month's costs.

Financial Review

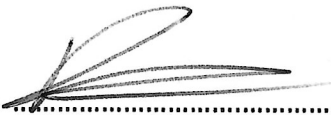
As a small charity, the statutory accounts are prepared on a Receipts and Payments basis. For the financial year ending 31st July 2024, the accounts show a surplus of £12,428, compared to £3,576 the previous year.

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Income for the year increased by £29,295, primarily due to a £18,913 (13%) rise in NEF funding. Overall costs increased by £20,443, largely due to an additional £273 spent weekly on staff wages following the National Minimum Wage adjustment in April 2024. One staff member was absent for most of the year, which kept costs lower than they would have been otherwise. There was also increased spending on resources.

The final cash balance at the close of the financial year was £120,769.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature: 

Full Name: RACHEL CARSON

Date: 28/04/25

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RECEIPTS AND PAYMENTS FOR THE FINANCIAL PERIOD ENDING 31ST JULY 2024

	UNRESTRICTED FUNDS	TOTAL FUNDS
	Year Ended 31/07/24	Year Ended 31/07/23
<u>RECEIPTS</u>	£	£
NEF Funding	165,501	146,555
Other Funding	13,626	3,825
Fees	3,234	3,267
Bank Interest	1,275	560
Other Income	25	114
Donations and Grants	0	45
Fund Raising	0	0
TOTAL RECEIPTS	<u>183,661</u>	<u>154,366</u>
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(145,851)	(128,863)
Training Total	(472)	(197)
Other Staff Costs	(64)	(12)
Resources	(3,048)	(1,710)
Premises	(11,997)	(11,425)
Consumables	(1,618)	(1,261)
Other Costs	(1,350)	(1,291)
Bank Charges	(62)	(67)
Professional Fees	(5,447)	(4,629)
Administration Costs	(1,234)	(1,245)
Governance Costs	(90)	(90)
Fundraising	0	0
TOTAL PAYMENTS	<u>(171,233)</u>	<u>(150,790)</u>
Net of Receipts/(Payments)	12,428	3,576
Balance b/fwd	108,341	104,765
Balance c/fwd	<u>120,769</u>	<u>108,341</u>

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST JULY 2024

	UNRESTRICTED FUNDS AS AT 31/07/2024	TOTAL FUNDS AS AT 31/07/2023
<u>CASH FUNDS</u>	£	£
HSBC (Current)	53,465	42,312
HSBC (Savings)	67,304	66,029
Petty Cash	0	0
Fees Float	0	0
Total Cash Funds	120,769	108,341
<u>OTHER ASSETS</u>		
	0	0
<u>LIABILITIES</u>		
Independent Examination	(90)	(90)
Gladstone Connect - Waste	(925)	0
	(1,015)	(90)

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature


Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.

This independent examiners report relates to the accounts of

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Accounts are prepared for the year ended 31st July 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

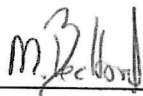
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

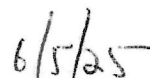
Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU