

THE BEECHES PRESCHOOL

Charity Commission Registered No: 1124606

ANNUAL REPORT AND ACCOUNTS

For the financial period ending 31st July 2023

**Beeches Pre-school
Trustee Annual Report
For the year ending 31st July 2023**

The trustees present their report and independently examined financial statements for the year ended 31st July 2023.

Reference and Administrative Details:

Registered Name:	Beeches Pre-school	
Charity No:	1124606	
Operational Address:	The Allama Iqbal Family Centre 157 Cromwell Road Peterborough PE1 2EL	
Trustees at date of Report:	Chair	Vilune Jamil
	Member	Rachel Casbon
		Shosti Majid
		Siema Taj
Other Trustees who served in the year:	Agata Bentley (left 10.11.23)	
Bankers:	HSBC Bank Plc	
Independent Examiner:	Mark Bedford MAAT 11 Belton Road Stanground Peterborough PE2 8UU	

Structure Governance and Management

The preschool is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted on 7th May 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Members appoint/confirm committee members at the AGM. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

Objects and Activities

The objects are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

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- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

In setting the objectives and planning the activities of the charity the Committee has considered the Charity Commission's general guidance on public benefit carefully. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old. Fees are charged for children who attend between the ages of 2 and 3 but these are kept as low as possible so that our childcare is affordable to all families using our service, particularly working families who are not entitled to 2-year-old funding.

Achievements and Performance

The preschool had a busy year, with four students joining us on placement from local sixth forms and colleges, benefiting both parties. We quickly filled up from September 2022, prompting us to seek OFSTED approval for an additional four children per session to enhance financial security. OFSTED granted the extra spaces, and by April 2023, we reached full capacity.

Operating in an area of high deprivation and recognizing that some children were not having any food before coming to preschool we introduced extra food for snack time. The introduction of cereal, low in cereal, was a popular choice, encouraging more children to join in. Even those who do not have milk to drink mostly have it on their cereal.

We provided support to six children with a range of special educational needs, successfully securing an EHC plan for one child. We have supported many of our children with Speech and language development, and helped our families with a range of issues, from housing to school applications.

The preschool joined the National Literacy Trust, with the manager training to be a "Literacy Champ" and running targeted sessions for families with children who need extra support with speech. Collaborating with the neighboring Primary School, we achieved a 95% attendance rate from invited families.

The children enjoyed a visit from the children's librarian and the children received book packs to take home.

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The committee revised our sickness policy, which now provides clearer guidelines. This ensures we continue to support our staff for both short and long-term absences, whilst safeguarding preschool finances.

In the knowledge that there would be sufficient children joining the preschool from September 2023, the Committee took the decision to increase fees for families without funding or those requiring extra hours from £10 to £12, to further support our aim for future security.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £85,704. Reserves have been calculated using the amounts needed to settle any redundancy payments, 12 weeks' pay in lieu of notice where applicable, plus one month's costs.

Financial Review

As a small charity the statutory reports are prepared on a Receipts and Payments basis. Receipts and Payments accounts track payments in and out of the bank account and there are no adjustments made at year-end.

Income increased by £22,217 compared to the previous year, mainly due to a £20,278 (16%) increase in NEF funding. This followed a request to Ofsted to increase the number of available spaces to 30 children per session to generate more income to cover increasing overheads.

Costs increased by £11,380 (8%). Staff wages increased by £11,306 following the 9.6% increase to National Living Wage in April. Other costs were tightly monitored during the year, with a great deal of success, and by the end of the year the preschool reported a small surplus of £3,576, with a closing balance of £108,341.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature: 

Full Name: VILUNE JAMIL

Date: 10 05 2024

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Registered Charity No: 1124606

RECEIPTS AND PAYMENTS FOR THE FINANCIAL PERIOD ENDING 31ST JULY 2023

	UNRESTRICTED FUNDS	TOTAL FUNDS
	Year Ended 31/07/23	Year Ended 31/07/22
<u>RECEIPTS</u>	£	£
NEF Funding	146,555	126,277
Other Funding	3,825	8,090
Fees	3,267	5,995
Grants	0	771
Bank Interest	560	16
Other Income	0	1,000
Fund Raising and Donations	159	0
TOTAL RECEIPTS	154,366	142,149
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(128,862)	(117,556)
Training Total	(197)	(92)
Other Staff Costs	(12)	0
Resources for Children	(1,204)	(2,385)
Resources for Setting	(494)	(502)
Resources for Outside	(12)	(71)
Food and Drink	(354)	(181)
Consumables	(908)	(919)
Premises	(11,425)	(10,756)
Fees and Subscriptions	(6,010)	(5,458)
Administration	(1,245)	(1,447)
Bank Charges	(67)	(41)
Other Costs	0	(1)
Fundraising	0	0
TOTAL PAYMENTS	(150,790)	(139,409)
Net of Receipts/(Payments)	3,576	2,740
Balance b/fwd	104,765	102,025
Balance c/fwd	108,341	104,765

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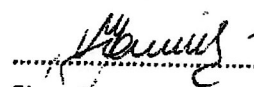
Registered Charity No: 1124606

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST JULY 2023

	UNRESTRICTED FUNDS AS AT 31/07/2023	TOTAL FUNDS AS AT 31/07/2022
<u>CASH FUNDS</u>	£	£
HSBC (Current)	42,312	39,296
HSBC (Savings)	66,029	65,469
Petty Cash	0	0
Fees Float	0	0
Total Cash Funds	108,341	104,765
<u>OTHER ASSETS</u>		
Vigin Media	Note 2 29	0
	29	0
<u>LIABILITIES</u>		
Independent Examination	90	90
	90	90

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature

VILUNE JAMIL
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.
2. Credit of £29.00 showing on a cancelled Virgin Media contract.

This independent examiners report relates to the accounts of

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Accounts are prepared for the year ended 31st July 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

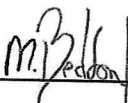
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

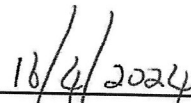
Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU