THE HAMPSTEAD VILLAGE SHUL

England & Wales · Charity number 1124605

Details

Status	Registered
Legal form	Charitable company
Company number	06570781
Registered	2008-06-19
Register	View on the Charity Commission register

Contact

Address	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Phone	02074314001
Email	SHULINHAMPSTEAD@GMAIL.COM
Website	www.thevillageshul.co.uk

Activities

Objects: TO ADVANCE THE INTERESTS OF ORTHODOX JUDAISM THROUGH JEWISH EDUCATION AND THE PROVISION AND MAINTENANCE OF A COMMUNITY CENTRE AND SYNAGOGUE FOR THE PURPOSE OF WORSHIP, CONDUCTING SERVICES, MEETINGS AND EDUCATIONAL FACILITIES; TO PROVIDE FOR SPIRITUAL AND RELIGIOUS NEEDS AND ADVANCING RELIGIOUS EDUCATIONAL AND CHARITABLE ACTIVITIES TO BE CARRIED OUT IN ACCORDANCE WITH THE PRINCIPLES OF TRADITIONAL ORTHODOX JEWISH LAWS AND PRACTICES AND SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE AND TO ACT IN ASSOCIATION WITH OTHER BODIES HAVING SIMILAR OBJECTS.

Activities: The principal activity of the Charity is that of a community centre and synagogue.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, CAMDEN.
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£563,426	£560,363	£1,709,076	2
2024-08-31	£635,040	£624,693	£1,706,013	2
2023-08-31	£537,833	£515,400	£1,695,666	3
2022-08-31	£517,856	£438,324	£1,673,233	3
2021-08-31	£525,330	£450,518	£1,593,701	2

Trustees

Name	Role	Appointed
ELLIS ANTHONY GREEN	Chair	
Jason Kluk		2026-01-12
NEAL MENASHE		2011-09-12
Nigel Hikmet		2026-01-12
STUART ANTHONY CASH		

Accounts

REGISTERED COMPANY NUMBER: 06570781 (England and Wales)
REGISTERED CHARITY NUMBER: 1124605

The Hampstead Village Shul

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2025

Cooper Parry Advisory Limited
Broadwalk House, 5th Floor
5 Appold Street
Broadgate
London
EC2A 2AG

The Hampstead Village Shul

Contents of the Financial Statements
for the year ended 31 August 2025

The Hampstead Village Shul

Report of the Trustees
for the year ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and aims
The Shul's objectives are to advance Judaism through Jewish education and the provision and maintenance of a community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities. The synagogue and community centre is provided for spiritual and religious needs and advancing religious educational and charitable activities carried out in accordance with the principles of traditional orthodox Jewish laws and practices. This is done in conjunction with other purposes that are recognised by English law as charitable and the Shul acts in association with other bodies having similar objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Shul should undertake. In this respect the Trustees have particularly considered the Charity Commission's guidance on the public benefit and fee charging.

Significant activities
Due to the on-going war in Israel & Gaza there has been increased tension and fear throughout the community. Donations were raised to send funds to Charities in Israel providing food for soldiers and reservists. Members of the Community raised awareness of the plight of the hostages by producing Friday Night Candles accompanied by Cards with prayers for the Hostages. The Rabbi also introduced additional prayers and songs into the Shabbat Service to pray for the Hostages & the IDF. At the time of writing all the living hostages have been returned and there is a (wavering) ceasefire in place.

Charitable activities
The Rabbi, Trustees and the team have devoted their time on the core elements of the Shul and in particular the following:

Membership:
This remains stable at about 100 families which represents in excess of 450 people.

Services:
Our daily weekday services continue to be staple in our Hampstead Community, providing a consistent source of connection and spiritual nourishment for our members.

Our daily classes are very well attended by a diverse audience, and explore a variety of compelling subjects; from Jewish History to Law, and Mysticism.

Charitable Endeavours and Community Commitments:
The community as in years gone by has made donations to other charities. This year we were able to raise from our members some £40,000 which we donated to other charities and to individuals in need of money for food particularly for the festival of Pesach. We have embraced a proactive role in community service alongside our commitment to learning, and have initiated several volunteer programmes for charities supporting diverse causes such as the disabled and those in need.

Looking ahead, we are excited about the continuous growth of our community engagement efforts and the prospect of introducing new programs that resonate with the evolving needs of our Hampstead Community.

Financial review
Income for the year was £516,805 (2024: £612,299) and expenditure £560,363 (2024: £624,693), leaving a surplus of £3,063 (2024: £10,347). We carry forward reserves of £1,709,076 (2024: £1,706,013) which are unrestricted funds. The Trustees are satisfied that uncommitted reserves exceed the minimum according to our reserves policy.

Principal risks and uncertainties
The Trustees acknowledge at all times the risks associated with the Shul's work as a charitable company. The Trustees ensure that its objectives, philosophy and strategy encompass the identification and control of risk at all times. They recognise that such risks involve; volatility in funding and other financial risks, reputation risk and law and regulation compliance risk.

To ensure that any such risk is identified, appropriate control measures are put in place. The Trustees have reviewed the major risks to which the charitable company is exposed and their potential impact. Actions have been taken or identified to mitigate them, and they will continue to be reviewed periodically.

We continue to comply with the GDPR legislation. The Shul takes its responsibilities very seriously and we believe that we are protecting the personal information of the Shul's members as required by GDPR.

Reserves policy
It is the policy of the Shul that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Shul's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Shul continues to be sustainable and is also able to build up reserves due to a number of factors. The removal of any interest and capital needed to be paid since the extinguishing of its debt to the Vendor of the building, the increase in membership and the change in the way membership is being collected from single annual payments to monthly and quarterly direct debits.

We have entered into an arrangement with Werton who together with the Rabbi have opened an OFSTED recognised Nursery School. This has generated funds but unless more members of the Community send their own children to the Nursery it is possible that the Nursery may have to close which of course would affect the income stream of the Charity.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Charity constitution
The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 June 2008.

Recruitment and appointment of new trustees
The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure
The charity is ultimately governed by the Trustees who agree and monitor the forward plan and approve all of the charity's policies. The day to day running of the charity is delegated to staff under the leadership and guidance of the Trustees.

Trustees' meetings are held at least twice a year primarily to review financial reports, discuss issues of strategic direction, and programme priorities.

Induction and training of new trustees
Most trustees are already familiar with the practical work of the charity and familiar with the work of charities in general. New trustees are given briefings to provide personally tailored orientation to brief them as appropriate on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. If needed, trustees would be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Report of the Trustees
for the year ended 31 August 2025

Reference and administrative details
Registered Company number
06570781 (England and Wales)

Registered Charity number
1124605

Registered office
3rd Floor
86 - 90 Paul Street
London
EC2A 4NE

Trustees
S A Cash
P L Cash (resigned 9/5/2025)
N Menashe
E A Green

Company Secretary
E A Green

Independent Examiner
Cooper Parry Advisory Limited
Broadwalk House, 5th Floor
5 Appold Street
Broadgate
London
EC2A 2AG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 04 February 2026 and signed on its behalf by:

DocuSigned by:
Ellis Green
B17D0FCAFB2B48F...

E A Green - Trustee

Independent examiner's report to the trustees of The Hampstead Village Shul ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Tara Mellett
E0D62D1D6F25453...

Tara Mellet

Cooper Parry Advisory Limited
Broadwalk House, 5th Floor
5 Appold Street
Broadgate
London
EC2A 2AG

Date: 05 February 2026

The Hampstead Village Shul

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
Income and endowments from			
Donations and legacies	2	516,805	612,299
Investment income	3	46,621	22,741
Total		563,426	635,040
Expenditure on			
Charitable activities	4		
Events		521,611	596,179
Charitable donations		38,752	28,514
Total		560,363	624,693
NET INCOME		3,063	10,347
Reconciliation of funds			
Total funds brought forward		1,706,013	1,695,666
Total funds carried forward		1,709,076	1,706,013

The notes form part of these financial statements

The Hampstead Village Shul

Balance Sheet
31 August 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
Fixed assets			
Tangible assets	9	1,279,469	1,301,452
Current assets			
Debtors	10	23,332	30,809
Cash at bank		419,367	376,151
		442,699	406,960
Creditors			
Amounts falling due within one year	11	(13,092)	(2,399)
Net current assets		429,607	404,561
Total assets less current liabilities		1,709,076	1,706,013
NET ASSETS		1,709,076	1,706,013
Funds			
Unrestricted funds		1,709,076	1,706,013
Total funds		1,709,076	1,706,013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04 February 2026 .... and were signed on its behalf by:

DocuSigned by:
Ellis Green
B17D0FCAFB2B48F...
E A Green - Trustee

The notes form part of these financial statements

The Hampstead Village Shul

Cash Flow Statement
for the year ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	13	43,216	2,859
Net cash provided by operating activities		43,216	2,859
Change in cash and cash equivalents in the reporting period		43,216	2,859
Cash and cash equivalents at the beginning of the reporting period		376,151	373,292
Cash and cash equivalents at the end of the reporting period		419,367	376,151

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on buildings
Short leasehold	- 20% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants
Government grants are recognised in accordance with the accruals model.

2. Donations and legacies

	2025 £	2024 £
Gifts	488,451	605,406
Grants	28,354	6,893
	516,805	612,299

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2025 £	2024 £
Other grants	28,354	6,893

3. Investment income

	2025 £	2024 £
Rents received	33,499	10,000
Investment income	13,122	12,741
	46,621	22,741

4. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Events	250,766	270,845	521,611
Charitable donations	38,752	-	38,752
	289,518	270,845	560,363

5. Support costs

	Management £
Events	270,845

Support costs, included in the above, are as follows:

Management

	2025 Events £	2024 Total activities £
Wages	55,476	68,278
Social security	294	776
Pensions	1,426	1,426
Rent, rates, light & heat	116,500	93,676
Insurance	3,883	5,008
Postage and stationery	3,951	4,344
Sundries	878	-
Travelling (see note)	4,636	24,975
Rabbi's hospitality	14,118	4,634
Communications	4,101	3,710
Bank charges	1,458	1,528
Repairs and renewals	5,495	8,582
Security costs	14,041	12,657
Independent examiner's costs	7,292	4,020
Cleaning	2,568	2,114
Carried forward	236,117	235,728

5. Support costs - continued

Management - continued

	2025 Events £	2024 Total activities £
Brought forward	236,117	235,728
Motor expenses	1,036	947
Computer costs	7,185	9,115
Training costs	-	1,034
Staff welfare	4,524	-
Depreciation of freehold property	21,983	21,983
	270,845	268,807

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	21,983	21,983
Other operating leases	116,500	93,676
Independent examiner's costs	7,292	4,020

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

8. Staff costs

	2025 £	2024 £
Wages and salaries	55,476	68,278
Social security costs	294	776
Other pension costs	1,426	1,426
	57,196	70,480

The average monthly number of employees during the year was as follows:

	2025	2024
Admin	2	2

No employees received emoluments in excess of £60,000.

9. Tangible fixed assets

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 September 2024 and 31 August 2025	1,498,333	74,374	17,351	34,999	1,625,057
Depreciation					
At 1 September 2024	210,881	74,374	17,351	20,999	323,605
Charge for year	14,983	-	-	7,000	21,983
At 31 August 2025	225,864	74,374	17,351	27,999	345,588
Net book value					
At 31 August 2025	1,272,469	-	-	7,000	1,279,469
At 31 August 2024	1,287,452	-	-	14,000	1,301,452

10. Debtors: amounts falling due within one year

	2025 £	2024 £
Prepayments and accrued income	23,332	30,809

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,968	(20)
Other creditors	4,924	2,419
Accruals and deferred income	3,200	-
	13,092	2,399

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2025.

13. Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	3,063	10,347
Adjustments for:		
Depreciation charges	21,983	21,983
Decrease/(increase) in debtors	7,477	(12,639)
Increase/(decrease) in creditors	10,693	(16,832)
Net cash provided by operations	43,216	2,859

14. Analysis of changes in net funds

	At 1/9/24	Cash flow	At 31/8/25
	£	£	£
Net cash			
Cash at bank	376,151	43,216	419,367
	376,151	43,216	419,367
Total	376,151	43,216	419,367

Accounts

REGISTERED COMPANY NUMBER: 06570781 (England and Wales)
REGISTERED CHARITY NUMBER: 1124605

The Hampstead Village Shul

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2024

Cooper Parry Advisory Limited
New Derwent House
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The Hampstead Village Shul

**Contents of the Financial Statements
for the year ended 31 August 2024**

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Objectives and aims
The Shul's objectives are to advance Judaism through Jewish education and the provision and maintenance of a community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities. The synagogue and community centre is provided for spiritual and religious needs and advancing religious educational and charitable activities carried out in accordance with the principles of traditional orthodox Jewish laws and practices. This is done in conjunction with other purposes that are recognised by English law as charitable and the Shul acts in association with other bodies having similar objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Shul should undertake. In this respect the Trustees have particularly considered the Charity Commission's guidance on the public benefit and fee charging.

Significant activities
There has been increased activities throughout the year with many talks taking place in the Shul and a multitude of events celebrating the various festivals. There has also been much activity by members and the Shul to support efforts to bring attention to the Hostages being kept by Hamas since the tragedy of October 2023.

Charitable activities
The Rabbi, Trustees and the team have devoted their time on the core elements of the Shul and in particular the following:

Membership:
We are delighted to be able to report that membership increased to our highest level of 115 families which represents in excess of 420 people.

Services:
Our daily weekday services continue to be staple in our Hampstead Community, providing a consistent source of connection and spiritual nourishment for our members.

Our daily classes are very well attended by a diverse audience, and explore a variety of compelling subjects; from Jewish History to Law, and Mysticism.

In a bid to further enrich our educational offerings, we've proudly introduced courses by the internationally renowned JLI (Jewish Learning Institute). This has transformed our community centre into a hub for globally recognised educational programs, fostering an environment of continuous learning and intellectual growth.

Charitable Endeavours and Community Commitments:
The community as in years gone by has made donations to other charities. This year we were able to raise from our members some £60,000 which we donated to other charities and to individuals in need of money for food particularly for the festival of Pesach. We have embraced a proactive role in community service alongside our commitment to learning, and have initiated several volunteer programmes for charities supporting diverse causes such as the disabled and those in need.

Looking ahead, we are excited about the continuous growth of our community engagement efforts and the prospect of introducing new programs that resonate with the evolving needs of our Hampstead Community.

Financial review
Income for the year was £612,299 (2023: £537,833) and expenditure £624,693 (2023: £515,400), leaving a surplus of £10,347 (2023: £22,433). We carry forward reserves of £1,706,031 (2023: £1,695,666) which are unrestricted funds. The Trustees are satisfied that uncommitted reserves exceed the minimum according to our reserves policy.

Principal risks and uncertainties
The Trustees acknowledge at all times the risks associated with the Shul's work as a charitable company. The Trustees ensure that its objectives, philosophy and strategy encompass the identification and control of risk at all times. They recognise that such risks involve; volatility in funding and other financial risks, reputation risk and law and regulation compliance risk.

To ensure that any such risk is identified, appropriate control measures are put in place. The Trustees have reviewed the major risks to which the charitable company is exposed and their potential impact. Actions have been taken or identified to mitigate them, and they will continue to be reviewed periodically.

We continue to comply with the GDPR legislation. The Shul takes its responsibilities very seriously and we believe that we are protecting the personal information of the Shul's members as required by GDPR.

Reserves policy
It is the policy of the Shul that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Shul's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Shul continues to be sustainable and is also able to build up reserves due to a number of factors. The removal of any interest and capital needed to be paid since the extinguishing of its debt to the Vendor of the building, the increase in membership and the change in the way membership is being collected from single annual payments to monthly and quarterly direct debits.

Heathside School gave notice during the year and for some 6 months no income was received. We have now entered into an arrangement with an organisation called Werton who together with the Rabbi have opened an OFSTED recognised Nursery School. This is starting to generate funds and due to the close connection with our community will in years to come add significant value to the aims and objectives of the Shul.

Structure, governance and management
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Charity constitution
The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 June 2008.

Recruitment and appointment of new trustees
The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure
The charity is ultimately governed by the Trustees who agree and monitor the forward plan and approve all of the charity's policies. The day to day running of the charity is delegated to staff under the leadership and guidance of the Trustees.

Trustees' meetings are held at least twice a year primarily to review financial reports, discuss issues of strategic direction, and programme priorities.

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Most trustees are already familiar with the practical work of the charity and familiar with the work of charities in general. New trustees are given briefings to provide personally tailored orientation to brief them as appropriate on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. If needed, trustees would be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

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Trustees
S A Cash
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Company Secretary
E A Green

Independent Examiner
Cooper Parry Advisory Limited
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 06/03/25 and signed on its behalf by:

....
E A Green - Trustee

Independent examiner's report to the trustees of The Hampstead Village Shul ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

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1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Moughton

Cooper Parry Advisory Limited
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: 6 March 2025

The Hampstead Village Shul

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
Income and endowments from			
Donations and legacies	2	612,299	496,860
Investment income	3	22,741	40,973
Total		635,040	537,833
Expenditure on			
Charitable activities	4		
Events		596,179	481,000
Charitable donations		28,514	34,400
Total		624,693	515,400
NET INCOME		10,347	22,433
Reconciliation of funds			
Total funds brought forward		1,695,666	1,673,233
Total funds carried forward		1,706,013	1,695,666

The notes form part of these financial statements

The Hampstead Village Shul

Balance Sheet
31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
Fixed assets			
Tangible assets	9	1,301,452	1,323,435
Current assets			
Debtors	10	30,809	18,170
Cash at bank		376,151	373,292
		406,960	391,462
Creditors			
Amounts falling due within one year	11	(2,399)	(19,231)
Net current assets		404,561	372,231
Total assets less current liabilities		1,706,013	1,695,666
NET ASSETS		1,706,013	1,695,666
Funds			
Unrestricted funds		1,706,013	1,695,666
Total funds		1,706,013	1,695,666

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....26/03/25.... and were signed on its behalf by:

....
E A Green - Trustee

The notes form part of these financial statements

The Hampstead Village Shul

Cash Flow Statement
for the year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	13	2,859	58,691
Net cash provided by operating activities		2,859	58,691
Change in cash and cash equivalents in the reporting period		2,859	58,691
Cash and cash equivalents at the beginning of the reporting period		373,292	314,601
Cash and cash equivalents at the end of the reporting period		376,151	373,292

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on buildings
Short leasehold	- 20% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants
Government grants are recognised in accordance with the accruals model.

2. Donations and legacies

	2024	2023
	£	£
Gifts	605,406	491,725
Grants	6,893	5,135
	612,299	496,860

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	6,893	5,135

3. Investment income

	2024	2023
	£	£
Rents received	10,000	37,798
Investment income	12,741	3,175
	22,741	40,973

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Events	327,372	268,807	596,179
Charitable donations	28,514	-	28,514
	355,886	268,807	624,693

5. Support costs

	Management
	£
Events	268,807

Support costs, included in the above, are as follows:

Management

	2024	2023
	Events	Total activities
	£	£
Wages	68,278	35,128
Social security	776	-
Pensions	1,426	420
Rent, rates, light & heat	93,676	85,528
Insurance	5,008	4,359
Postage and stationery	4,344	5,954
Sundries	-	4,171
Travelling	24,975	(45,315)
Rabbi's hospitality	4,634	13,582
Communications	3,710	3,755
Bank charges	1,528	1,710
Repairs and renewals	8,582	4,895
Security costs	12,657	11,357
Independent examiner's costs	4,020	3,690
Carried forward	233,614	129,234

5. Support costs - continued

Management - continued

	2024	2023
	Events	**Total activities**
	£	**£**
Brought forward	233,614	129,234
Cleaning	2,114	1,500
Motor expenses	947	1,612
Computer costs	9,115	16,979
Training costs	1,034	1,621
Depreciation of freehold property	21,983	21,872
	268,807	172,818

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	**2023**
	£	**£**
Depreciation - owned assets	21,983	21,872
Other operating leases	93,676	85,528
Independent examiner's costs	4,020	3,690

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

8. Staff costs

	2024	**2023**
	£	**£**
Wages and salaries	68,278	35,128
Social security costs	776	-
Other pension costs	1,426	420
	70,480	35,548

The average monthly number of employees during the year was as follows:

	2024	**2023**
Admin	2	2

No employees received emoluments in excess of £60,000.

9. Tangible fixed assets

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 September 2023	1,498,333	74,374	17,351	46,259	1,636,317
Disposals	-	-	-	(11,260)	(11,260)
At 31 August 2024	1,498,333	74,374	17,351	34,999	1,625,057
Depreciation					
At 1 September 2023	195,898	74,374	17,351	25,259	312,882
Charge for year	14,983	-	-	7,000	21,983
Eliminated on disposal	-	-	-	(11,260)	(11,260)
At 31 August 2024	210,881	74,374	17,351	20,999	323,605
Net book value					
At 31 August 2024	1,287,452	-	-	14,000	1,301,452
At 31 August 2023	1,302,435	-	-	21,000	1,323,435

10. Debtors: amounts falling due within one year

	2024 £	2023 £
Prepayments and accrued income	30,809	18,170

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	(20)	17,970
Other creditors	2,419	1,261
	2,399	19,231

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2024.

13. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	10,347	22,433
Adjustments for:		
Depreciation charges	21,983	21,872
Increase in debtors	(12,639)	(4,539)
(Decrease)/increase in creditors	(16,832)	18,925
Net cash provided by operations	2,859	58,691

14. Analysis of changes in net funds

	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank	373,292	2,859	376,151
	373,292	2,859	376,151
Total	373,292	2,859	376,151

Accounts

REGISTERED COMPANY NUMBER: 06570781 (England and Wales)
REGISTERED CHARITY NUMBER: 1124605

The Hampstead Village Shul

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2023

Cooper Parry Advisory Limited
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Contents of the Financial Statements
for the year ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and aims
The Shul's objectives are to advance Judaism through Jewish education and the provision and maintenance of a community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities. The synagogue and community centre is provided for spiritual and religious needs and advancing religious educational and charitable activities carried out in accordance with the principles of traditional orthodox Jewish laws and practices. This is done in conjunction with other purposes that are recognised by English law as charitable and the Shul acts in association with other bodies having similar objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Shul should undertake. In this respect the Trustees have particularly considered the Charity Commission's guidance on the public benefit and fee charging.

Significant activities
There has been increased activities throughout the year since we have come out of Covid 19. We still maintain sanitation stations and have health and safety procedures in place.

Achievement and performance
Charitable activities
The Rabbi, Trustees and the team have devoted their time on the core elements of the Shul and in particular the following:

Membership:
We are delighted to be able to report that membership increased to our highest level of 102 families which would represent in excess of 390 people.

Services:
Our daily weekday services have become a staple in our Hampstead Community, providing a consistent source of connection and spiritual nourishment for our members.

Our daily classes are very well attended by a diverse audience, and explore a variety of compelling subjects; from Jewish History to Law, and Mysticism.

In a bid to further enrich our educational offerings, we've proudly introduced courses by the internationally renowned JLI (Jewish Learning Institute). This has transformed our community centre into a hub for globally recognised educational programs, fostering an environment of continuous learning and intellectual growth.

Charitable Endeavours and Community Commitments:
The community as in years gone by has made donations to other charities. This year we were able to raise from our members in excess of £34,400 which we donated to other charities and to individuals in need of money for food particularly for the festival of Pesach. We have embraced a proactive role in community service alongside our commitment to learning, and have initiated several volunteer programmes for charities supporting diverse causes such as the disabled and those in need. Our strong team of volunteers have been vital in initiating these programmes, organising impactful events like Packathons that bring our community together.

Looking ahead, we are excited about the continuous growth of our community engagement efforts and the prospect of introducing new programs that resonate with the evolving needs of our Hampstead Community. Together, we strive to embody the values of inclusivity, education, and service that define the essence of our vibrant community.

Financial position
Income for the year was £537,833 (2022: £517,856) and expenditure £515,400 (2022: £438,324), leaving a surplus of £22,433 (2022: £79,532). We carry forward reserves of £1,695,666 (2022: £1,673,233) which are unrestricted funds. The Trustees are satisfied that uncommitted reserves exceed the minimum according to our reserves policy.

Principal risks and uncertainties
The Trustees acknowledge at all times the risks associated with the Shul's work as a charitable company. The Trustees ensure that its objectives, philosophy and strategy encompass the identification and control of risk at all times. They recognise that such risks involve; volatility in funding and other financial risks, reputation risk and law and regulation compliance risk.

To ensure that any such risk is identified, appropriate control measures are put in place. The Trustees have reviewed the major risks to which the charitable company is exposed and their potential impact. Actions have been taken or identified to mitigate them, and they will continue to be reviewed periodically.

We continue to comply with the GDPR legislation. The Shul takes its responsibilities very seriously and we believe that we are protecting the personal information of the Shul's members as required by GDPR.

Reserves policy
It is the policy of the Shul that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Shul's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The Shul continues to be sustainable and is also able to build up reserves due to a number of factors. The removal of any interest and capital needed to be paid since the extinguishing of its debt to the Vendor of the building, the increase in membership and the change in the way membership is being collected from single annual payments to monthly and quarterly direct debits. In addition, we generate significant income from the rent paid by Heathside School. Also, during the course of the year some members have made additional donations beyond their membership to commemorate or celebrate events in their own lives.

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Charity constitution
The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 June 2008.

Recruitment and appointment of new trustees
The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure
The charity is ultimately governed by the Trustees who agree and monitor the forward plan and approve all of the charity's policies. The day to day running of the charity is delegated to staff under the leadership and guidance of the Trustees.

Trustees' meetings are held at least twice a year primarily to review financial reports, discuss issues of strategic direction, and programme priorities.

Induction and training of new trustees
Most trustees are already familiar with the practical work of the charity and familiar with the work of charities in general. New trustees are given briefings to provide personally tailored orientation to brief them as appropriate on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. If needed, trustees would be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reference and administrative details
Registered Company number
06570781 (England and Wales)

Registered Charity number
1124605

Registered office
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Trustees
S A Cash Investment Banker
P L Cash Retired
N Menashe Managing Director
E A Green Company Director

Company Secretary
E A Green

Independent Examiner
Cooper Parry Advisory Limited
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on Feb 20, 2024 .... and signed on its behalf by:

Ellis Green
Ellis Green (Feb 20, 2024 09:54 GMT)
....
E A Green - Trustee

Independent examiner's report to the trustees of The Hampstead Village Shul ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Moughton

Jonathan Moughton

Cooper Parry Advisory Limited
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: Feb 21, 2024

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
Income and endowments from			
Donations and legacies	2	496,860	465,606
Investment income	3	40,973	49,250
Other income		-	3,000
Total		537,833	517,856
Expenditure on			
Charitable activities	4		
Events		481,000	405,524
Charitable donations		34,400	32,800
Total		515,400	438,324
NET INCOME		22,433	79,532
Reconciliation of funds			
Total funds brought forward		1,673,233	1,593,701
Total funds carried forward		1,695,666	1,673,233

The notes form part of these financial statements

Balance Sheet
31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
Fixed assets			
Tangible assets	9	1,323,435	1,345,307
Current assets			
Debtors	10	18,170	13,631
Cash at bank		373,292	314,601
		391,462	328,232
Creditors			
Amounts falling due within one year	11	(19,231)	(306)
Net current assets		372,231	327,926
Total assets less current liabilities		1,695,666	1,673,233
NET ASSETS		1,695,666	1,673,233
Funds			
Unrestricted funds		1,695,666	1,673,233
Total funds		1,695,666	1,673,233

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Feb 20, 2024 .... and were signed on its behalf by:

Ellis Green
Ellis Green (Feb 20, 2024 09:54 GMT)
....
E A Green - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	13	58,691	88,710
Net cash provided by operating activities		58,691	88,710
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(35,000)
Sale of tangible fixed assets		-	3,000
Net cash provided by/(used in) investing activities		-	(32,000)
Change in cash and cash equivalents in the reporting period		58,691	56,710
Cash and cash equivalents at the beginning of the reporting period		314,601	257,891
Cash and cash equivalents at the end of the reporting period		373,292	314,601

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on buildings
Short leasehold	- 20% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants
Government grants are recognised in accordance with the accruals model.

2. Donations and legacies

	2023 £	2022 £
Gifts	491,725	426,045
Grants	5,135	39,561
	496,860	465,606

Grants received, included in the above, are as follows:

	2023 £	2022 £
Other grants	5,135	39,561

3. Investment income

	2023	2022
	£	£
Rents received	37,798	49,250
Investment income	3,175	-
	40,973	49,250

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Events	308,182	172,818	481,000
Charitable donations	34,400	-	34,400
	342,582	172,818	515,400

5. Support costs

	Management
	£
Events	172,818

£53,802 of costs incurred in the 2022 financial year were reallocated to appropriate expense headings during the year.

Support costs, included in the above, are as follows:

Management

	2023 Events	2022 Total activities
	£	£
Wages	35,128	39,241
Pensions	420	649
Rent, rates, light & heat	85,528	74,326
Insurance	4,359	4,006
Postage and stationery	5,954	5,686
Sundries	4,171	-
Travelling (see note)	(45,315)	65,384
Rabbi's hospitality	13,582	9,438
Communications	3,755	2,447
Bank charges	1,710	979
Repairs and renewals	4,895	5,704
Security costs	11,357	14,246
Independent examiner's costs	3,690	3,630
Cleaning	1,500	1,163
Motor expenses	1,612	1,529
Computer costs	16,979	4,629
Training costs	1,621	-
Depreciation of freehold property	14,983	14,983
Depreciation of motor vehicle	6,889	7,111
	172,818	255,151

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	21,872	22,094
Other operating leases	85,528	74,326
Surplus on disposal of fixed assets	-	(3,000)
Independent examiner's costs	3,690	3,630

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. Staff costs

	2023 £	2022 £
Wages and salaries	35,128	39,241
Other pension costs	420	649
	35,548	39,890

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	2	2

No employees received emoluments in excess of £60,000.

9. Tangible fixed assets

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 September 2022 and 31 August 2023	1,498,333	74,374	17,351	46,259	1,636,317
Depreciation					
At 1 September 2022	180,915	74,374	17,351	18,370	291,010
Charge for year	14,983	-	-	6,889	21,872
At 31 August 2023	195,898	74,374	17,351	25,259	312,882
Net book value					
At 31 August 2023	1,302,435	-	-	21,000	1,323,435
At 31 August 2022	1,317,418	-	-	27,889	1,345,307

10. Debtors: amounts falling due within one year

	2023	2022
	£	£
Prepayments and accrued income	18,170	13,631

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	17,970	-
Other creditors	1,261	306
	19,231	306

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2023.

13. Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	22,433	79,532
Adjustments for:		
Depreciation charges	21,872	22,094
Profit on disposal of fixed assets	-	(3,000)
Increase in debtors	(4,539)	(2,950)
Increase/(decrease) in creditors	18,925	(6,966)
Net cash provided by operations	58,691	88,710

14. Analysis of changes in net funds

	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	314,601	58,691	373,292
	314,601	58,691	373,292
Total	314,601	58,691	373,292

Accounts

REGISTERED COMPANY NUMBER: 06570781
REGISTERED CHARITY NUMBER: 1124605

THE HAMPSTEAD VILLAGE SHUL

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2022

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

THE HAMPSTEAD VILLAGE SHUL

Contents of the Financial Statements
for the year ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities
The Shul's objectives are to advance Judaism through Jewish education and the provision and maintenance of a community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities. The synagogue and community centre is provided for spiritual and religious needs and advancing religious educational and charitable activities carried out in accordance with the principles of traditional orthodox Jewish laws and practices. This is done in conjunction with other and purposes that are recognised by English law as charitable and the Shul acts in association with other bodies having similar objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Shul should undertake. In this respect the Trustees have particularly considered the Charity Commission guidance on public benefit, including the guidance on public benefit and fee charging.

Significant activities
The Covid19 Pandemic came to a close and the Synagogue reopened. There has been a slow build up of activities as the level of fear dropped. We still maintain sanitation stations and provide masks for those people who are still fearful.

Achievement and performance
The Rabbi and his wife are fully focused on the core elements of the Shul and in particular the following:

Membership:
We are delighted to be able to report that membership increased to our highest level of 102 families which would represent in excess of 250 people.

Services:
Services resumed and at the beginning of the year the numbers were lower than before the Pandemic, however towards the end of the financial year the numbers picked up and we are now running both Friday Night and Shabbat Morning services with the same numbers of people as before the Pandemic. We have also resumed Morning Services on Monday & Thursday and these are well attended.

Charitable Endeavours:
The community as in years gone by made donations which we donated to other charities, This year we were able to to raise from our members in excess of £33,000 which we donated to other charities and to individuals in need of money for food particularly for the festival of Pesach. We continue to be very proud of our community and the way they respond to the needs of others.

Financial review
Income for the year was £517,856 (2021:£525,330) and expenditure £438,324 (2021: £450,518), leaving a surplus of £79,532 (2021: £74,812). We carry forward reserves of £1,673,233 (2021: £1,593,701) which are unrestricted funds. The Trustees are satisfied that uncommitted reserves exceed the minimum according to our reserves policy.

Principal risks and uncertainties
The Trustees acknowledge at all times the risks associated with the Shul's work as a charitable company. The Trustees ensure that its objectives, philosophy and strategy encompass the identification and control of risk at all times. They recognize that such risks involve; volatility in funding and other financial risks, reputation risk and law and regulation compliance risk.

To ensure that any such risk is identified, appropriate control measures are put in place. The Trustees have reviewed the major risks to which the charitable company is exposed and their potential impact. Actions have been taken or identified to mitigate them, and they will continue to be reviewed periodically.

We continue to comply with the GDPR legislation. The Shul takes its responsibilities very seriously and we believe that we are protecting the personal information of the Shul's members as required by GDPR.

Reserves policy
It is the policy of the Shul that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Shul's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Shul continues to be sustainable and is also able to build up reserves due to a number of factors. The removal of any interest and capital needed to be paid since the extinguishing of its debt to the Vendor of the building, the increase in membership and the change in the way membership is being collected from single annual payments to monthly and quarterly direct debits. In addition we generate significant income from the rent paid by Heathside School. Also during the course of the year members have made additional donations beyond their membership to commemorate or celebrate events in their own lives.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Charity constitution
The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 June 2008.

Recruitment and appointment of new trustees
The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure
The charity is ultimately governed by the Trustees who agree and monitor the forward plan and approve all of the charity's policies. The day to day running of the charity is delegated to staff under the leadership and guidance of the Trustees.

Trustees' meetings are held at least twice a year primarily to review financial reports, discuss issues of strategic direction, and programme priorities.

Induction and training of new trustees
Most trustees are already familiar with the practical work of the charity and familiar with the work of charities in general. New trustees are given briefings to provide personally tailored orientation to brief them as appropriate on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. If needed, trustees would be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Report of the Trustees
for the year ended 31 August 2022

Reference and administrative details

Registered Company number
06570781 (England & Wales)

Registered Charity number
1124605

Registered office
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Trustees
S A Cash Investment Banker
P L Cash Retired
N Menashe Managing Director
E A Green Company Director

Company Secretary
E A Green

Independent Examiner
Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 04/05/23 and signed on its behalf by:

....
E A Green - Trustee

Independent examiner's report to the trustees of The Hampstead Village Shul ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **ERROR - relevant professional body must be completed**, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Moughton

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: 11 May 2023

THE HAMPSTEAD VILLAGE SHUL

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
Income and endowments from			
Donations and legacies	2	465,606	478,215
Investment income	3	49,250	47,115
Other income		3,000	-
Total		517,856	525,330
Expenditure on			
Charitable activities	4		
Events		405,524	425,518
Charitable donations		32,800	25,000
Total		438,324	450,518
NET INCOME		79,532	74,812
Reconciliation of funds			
Total funds brought forward		1,593,701	1,518,889
Total funds carried forward		1,673,233	1,593,701

The notes form part of these financial statements

THE HAMPSTEAD VILLAGE SHUL

Balance Sheet
31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	9	1,345,307	1,332,401
Current assets			
Debtors	10	13,631	10,681
Cash at bank		314,601	257,891
		328,232	268,572
Creditors			
Amounts falling due within one year	11	(306)	(7,272)
Net current assets		327,926	261,300
Total assets less current liabilities		1,673,233	1,593,701
NET ASSETS		1,673,233	1,593,701
Funds			
Unrestricted funds		1,673,233	1,593,701
Total funds		1,673,233	1,593,701

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/05/23 and were signed on its behalf by:

....
E A Green - Trustee

Cash Flow Statement
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	13	88,710	102,213
Net cash provided by operating activities		88,710	102,213
Cash flows from investing activities			
Purchase of tangible fixed assets		(35,000)	-
Sale of tangible fixed assets		3,000	-
Net cash (used in)/provided by investing activities		(32,000)	-
Change in cash and cash equivalents in the reporting period		56,710	102,213
Cash and cash equivalents at the beginning of the reporting period		257,891	155,678
Cash and cash equivalents at the end of the reporting period		314,601	257,891

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on buildings
Short leasehold	- 20% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Government grants are recognised in accordance with the accruals model.

2. Donations and legacies

	2022	2021
	£	£
Gifts	426,045	418,078
Grants	39,561	60,137
	465,606	478,215

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	39,561	60,137

3. Investment income

	2022	2021
	£	£
Rents received	49,250	47,115

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Events	157,484	248,040	405,524
Charitable donations	32,800	-	32,800
	190,284	248,040	438,324

5. Support costs

	Management
	£
Events	248,040

Support costs, included in the above, are as follows:

Management

	2022 Events	2021 Total activities
	£	£
Wages	39,241	32,967
Pensions	649	520
Rent, rates, light & heat	74,326	72,340
Insurance	4,006	2,914
Postage and stationery	5,686	11,066
Travelling	65,384	5,156
Rabbi's hospitality	9,438	14,298
Communications	2,447	4,552
Bank charges	979	564
Repairs and renewals	5,704	57,879
Security costs	14,246	7,540
Independent examiner's costs	3,630	3,360
Cleaning	1,163	7,849
Motor expenses	1,529	3,147
Computer costs	4,629	13,283
Depreciation of motor vehicles	14,983	3,019
	248,040	240,454

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	22,094	18,003
Other operating leases	74,326	72,340
Surplus on disposal of fixed assets	(3,000)	-
Independent examiner's costs	3,630	3,360

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8. Staff costs

	2022	2021
	£	£
Wages and salaries	39,241	32,967
Other pension costs	649	520
	39,890	33,487

The average monthly number of employees during the year was as follows:

	2022	2021
Admin	2	2

No employees received emoluments in excess of £60,000.

9. Tangible fixed assets

	Freehold property	Short leasehold	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
Cost					
At 1 September 2021	1,498,333	74,374	17,351	26,259	1,616,317
Additions	-	-	-	35,000	35,000
Disposals	-	-	-	(15,000)	(15,000)
At 31 August 2022	1,498,333	74,374	17,351	46,259	1,636,317
Depreciation					
At 1 September 2021	165,932	74,374	17,351	26,259	283,916
Charge for year	14,983	-	-	7,111	22,094
Eliminated on disposal	-	-	-	(15,000)	(15,000)
At 31 August 2022	180,915	74,374	17,351	18,370	291,010
Net book value					
At 31 August 2022	1,317,418	-	-	27,889	1,345,307
At 31 August 2021	1,332,401	-	-	-	1,332,401

10. Debtors: amounts falling due within one year

	2022	2021
	£	£
Prepayments and accrued income	13,631	10,681

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	6,521
Other creditors	306	751
	306	7,272

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2022.

13. Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	79,532	74,812
Adjustments for:		
Depreciation charges	22,094	18,003
Profit on disposal of fixed assets	(3,000)	-
(Increase)/decrease in debtors	(2,950)	2,819
(Decrease)/increase in creditors	(6,966)	6,579
Net cash provided by operations	88,710	102,213

14. Analysis of changes in net funds

	At 1/9/21	Cash flow	At 31/8/22
	£	£	£
Net cash			
Cash at bank	257,891	56,710	314,601
	257,891	56,710	314,601
Total	257,891	56,710	314,601

Accounts

REGISTERED COMPANY NUMBER: 06570781 (England and Wales)
REGISTERED CHARITY NUMBER: 1124605

THE HAMPSTEAD VILLAGE SHUL

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2021

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Contents of the Financial Statements
for the year ended 31 August 2021

Report of the Trustees
for the year ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities
Objectives and aims
The Shul's objectives are to advance Judaism through Jewish education and the provision and maintenance of a community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities. The synagogue and community centre is provided for spiritual and religious needs and advancing religious educational and charitable activities carried out in accordance with the principles of traditional orthodox Jewish laws and practices. This is done in conjunction with other and purposes that are recognised by English law as charitable and the Shul acts in association with other bodies having similar objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Shul should undertake. In this respect the Trustees have particularly considered the Charity Commission guidance on public benefit, including the guidance on public benefit and fee charging.

Significant activities
The Synagogue continued to follow the Covid guidelines during the current period, opening where possible and closing at times when the Government instructed us to do so. When open all participants were required to wear masks, other than the Cantor and doors were left open to ensure adequate ventilation, again all in accordance with Government guidance.

As the Synagogue was closed and therefore unoccupied for considerable periods we took the opportunity to undertake some needed remedial works including the re-carpeting and re-tiling of all areas; it has been some 12 years since this was last done. In addition we installed an Audio Visual system in the main prayer room to allow us to broadcast speakers and educational classes during the Covid period as well as after the pandemic.

Achievement and performance
Charitable activities
The Statement of Financial Activities shows a net surplus for the year of £70,169 (2020: £191,924).

The Rabbi and his wife are fully focused on the core elements of the Shul and in particular the following:

Membership:
We are delighted to report that the number of Memberships rose to 84 families, which would represent approximately 200 individuals. This is an increase of over 10% on the previous year.

Services:
These were curtailed as per Government guidelines and even when we were permitted to have services the numbers attending were reduced as people were fearful to be mixing with others, despite this we were able, in most cases, to get a Quorum.

Charitable Endeavours:
As we have done in past years, the community has raised money to ensure that a significant number of families in other communities who did not have sufficient money to buy food for the festivals of Pesach & Rosh Hashanah were able to do so. Last year we raised some £23,000 and this year we raised in excess of £34,000. It is a testament to our community that even at this difficult time we were able to think about others and give so generously.

Financial review

Principal risks and uncertainties

The Trustees acknowledge at all times the risks associated with the Shul's work as a charitable company. The Trustees ensure that its objectives, philosophy and strategy encompass the identification and control of risk at all times. They recognize that such risks involve; volatility in funding and other financial risks, reputation risk and law and regulation compliance risk.

To ensure that any such risk is identified, appropriate control measures are put in place. The Trustees have reviewed the major risks to which the charitable company is exposed and their potential impact. Actions have been taken or identified to mitigate them, and they will continue to be reviewed periodically.

Like most Charities the Shul has looked at how it is affected by the relatively new GDPR legislation. The Shul takes its responsibilities very seriously and we believe that we are protecting the personal information of the Shul's members as required by GDPR.

Reserves policy

It is the policy of the Shul that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Shul's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern and Covid-19

The Synagogue continues to be run prudently and within its means. Membership has increased and our members also make significant donations over and above their membership subscription. This means that we have significant reserves and a constant revenue stream from Memberships, Rent from Heathside School and other donations.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Charity constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 June 2008.

The principal objects of the company are to advance Judaism through Jewish education and provide and maintain a community centre and synagogue.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The charity is ultimately governed by the Trustees who agree and monitor the forward plan and approve all of the charity's policies. The day to day running of the charity is delegated to staff under the leadership and guidance of the Trustees.

Trustees' meetings are held at least twice a year primarily to review financial reports, discuss issues of strategic direction, and programme priorities.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and familiar with the work of charities in general. New trustees are given briefings to provide personally tailored orientation to brief them as appropriate on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. If needed, trustees would be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reference and administrative details

Registered Company number

06570781 (England and Wales)

Registered Charity number
1124605

Registered office
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Trustees
S A Cash
P L Cash
N Menashe
E A Green

Company Secretary
E A Green

Independent Examiner
Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/02/2022 and signed on its behalf by:

Ellis Green

....
E A Green - Trustee

Independent examiner's report to the trustees of The Hampstead Village Shul ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Moughton

Jonathan Moughton
ICAEW
Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: 24/02/2022

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
Income and endowments from			
Donations and legacies	2	**478,215**	489,757
Investment income	3	**47,115**	51,478
Total		**525,330**	541,235
Expenditure on			
Charitable activities	4		
Events		**425,518**	326,511
Charitable donations		**25,000**	22,800
Total		**450,518**	349,311
NET INCOME		**74,812**	191,924
Reconciliation of funds			
Total funds brought forward		**1,518,889**	1,326,965
Total funds carried forward		**1,593,701**	1,518,889

The notes form part of these financial statements

Balance Sheet
31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
Fixed assets			
Tangible assets	9	**1,332,401**	1,350,404
Current assets			
Debtors	10	**10,681**	13,500
Cash at bank		**257,891**	155,678
		268,572	169,178
Creditors			
Amounts falling due within one year	11	**(7,272)**	(693)
Net current assets		**261,300**	168,485
Total assets less current liabilities		**1,593,701**	1,518,889
NET ASSETS		**1,593,701**	1,518,889
Funds			
Unrestricted funds		**1,593,701**	1,518,889
Total funds		**1,593,701**	1,518,889

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..22/02/2022......................... and were signed on its behalf by:

Ellis Green
....
E A Green - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the year ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	13	**102,213**	102,701
Net cash provided by operating activities		**102,213**	102,701
Change in cash and cash equivalents in the reporting period		**102,213**	102,701
Cash and cash equivalents at the beginning of the reporting period		**155,678**	52,977
Cash and cash equivalents at the end of the reporting period		**257,891**	155,678

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have taken into account the impact on the charity of COVID-19, alongside the measures that they have taken to mitigate the impact. Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on buildings
Short leasehold	- 20% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants
Government grants are recognised in accordance with the accruals model.

2. Donations and legacies

	2021	2020
	£	£
Gifts	**418,078**	468,044
Grants	**60,137**	21,713
	478,215	489,757

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	**60,137**	21,713

Within other grants £24,650 (2020: £12,313) relate to government grant receivable in relation to the Coronavirus Job Retention Scheme.

3. Investment income

	2021	2020
	£	£
Rents received	**47,115**	51,478

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Events	**185,064**	**240,454**	**425,518**
Charitable donations	**25,000**	**-**	**25,000**
	210,064	**240,454**	**450,518**

5. Support costs

	Management
	£
Events	**240,454**

Support costs, included in the above, are as follows:

Management

	2021 Events	2020 Total activities
	£	£
Wages	**32,967**	**32,573**
Pensions	**520**	**517**
Rent, rates, light & heat	**72,340**	**71,585**
Insurance	**2,914**	**3,515**
Postage and stationery	**11,066**	**7,895**
Travelling	**5,156**	**13,887**
Rabbi's hospitality	**14,298**	**12,578**
Carried forward	**139,261**	**142,550**

5. Support costs - continued

Management - continued

	2021 Events £	2020 Total activities £
Brought forward	139,261	142,550
Communications	4,552	4,354
Bank charges	564	269
Repairs and renewals	57,879	96
Security costs	7,540	6,505
Independent examiner's costs	3,360	3,123
Cleaning	7,849	9,944
Writing of the Torah	-	64
Loan interest paid	-	(5)
Motor expenses	3,147	3,718
Computer costs	13,283	338
Depreciation of motor vehicles	3,019	2,980
	240,454	173,936

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	18,003	17,963
Other operating leases	72,340	71,585
Independent examiner's costs	3,360	3,123

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

8. Staff costs

	2021 £	2020 £
Wages and salaries	32,967	32,573
Other pension costs	520	517
	33,487	33,090

The average monthly number of employees during the year was as follows:

	2021	2020
Admin	2	2

8. Staff costs - continued

No employees received emoluments in excess of £60,000.

9. Tangible fixed assets

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 September 2020 and 31 August 2021	**1,498,333**	**74,374**	**17,351**	**26,259**	**1,616,317**
Depreciation					
At 1 September 2020	**150,948**	**74,374**	**17,351**	**23,240**	**265,913**
Charge for year	**14,984**	**-**	**-**	**3,019**	**18,003**
At 31 August 2021	**165,932**	**74,374**	**17,351**	**26,259**	**283,916**
Net book value					
At 31 August 2021	**1,332,401**	**-**	**-**	**-**	**1,332,401**
At 31 August 2020	1,347,385	-	-	3,019	1,350,404

10. Debtors: amounts falling due within one year

	2021 £	2020 £
Prepayments and accrued income	**10,681**	13,500

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	**6,521**	551
Other creditors	**751**	142
	7,272	693

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2021.

13. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	**74,812**	191,924
Adjustments for:		
Depreciation charges	**18,003**	17,963
Decrease/(increase) in debtors	**2,819**	(11,610)
Increase/(decrease) in creditors	**6,579**	(95,576)
Net cash provided by operations	**102,213**	102,701

14.. Analysis of changes in net funds

	At 1/9/20	Cash flow	At 31/8/21
	£	£	£
Net cash			
Cash at bank	**155,678**	**102,213**	**257,891**
	155,678	**102,213**	**257,891**
Total	**155,678**	**102,213**	**257,891**