

**GO HELP ASIA TRUST**  
**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

Albury Associates Limited  
2nd Floor, One Hobbs House,  
Harrovian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Trust's objects are firstly, to promote for the benefits of the inhabitants of Southall and the surrounding areas without distinction of sex, sexual orientation, race or political, religious or other options, by organising together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time activities with the objects of improving the conditions of life of the said inhabitants; and secondly, to establish or secure the establishment of a community centre (Hereinafter called 'The Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of those objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charitable organisation has continued to make available, subject to restrictions imposed by the impact of the coronavirus, during the year, a substantial amount of space with limited facilities for third-party charities to organise their own fundraising events at no cost. During the previous years, the use of this facility has grown and the charitable organisation currently has in excess of 40 charities that have benefited from the use of the facilities offered by Go Help Asia Trust.

Unfortunately, as result of restrictions imposed by the impact of the coronavirus, a number of social activities and facilities that were made available for senior citizens and the wider community to get together had to be shelved. Since the year end date, a substantial amount of these facilities, whilst keeping in line with Government guidelines, have been reopened and the general, cultural, musical and recreational activities previously provided are being re-established. The Charitable Organisation has continued to maintain these facilities, despite number of external issues such as the lack of parking spaces and the growth in property development in area. The number of people attending is relatively stable and the Charitable Organisation is set to continue to provide this facility in the foreseeable future.

## **FINANCIAL REVIEW**

### **Financial Review**

During the year, the Trust continued to enhance the property in order to ensure that further facilities become available for a Community Centre to be provided for the local community and to this extent received donations of £258,965 (2021: £NIL). Total expenditure of £95,881 (2021: £56,134) was incurred on administrative and property development and maintenance costs and in relation to the provision of the facilities to the local community.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of significant drop in funding, they will be able to continue trust current activities while consideration is given to ways in which additional funds may be used. This level of reserve has been maintained throughout the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1124577

### **Principal address**

Southall Community Centre  
20 Merrick Road  
Southall  
Middlesex  
UB2 4AU

**GO HELP ASIA TRUST**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**Trustees**

Mr G S Malhi

Mr B S Malhi

Mrs I K Malhi

Mrs P K Malhi

**Independent Examiner**

Kiran Patel BA BFP FCA

Institute of Chartered Accountants in England & Wales

Albury Associates Limited

2nd Floor, One Hobbs House,

Harrobian Business Village

Bessborough Road

Harrow

Middlesex

HA1 3EX

Approved by order of the board of trustees on 23 November 2022 and signed on its behalf by:

Mr B S Malhi - Trustee

Kiran Patel BA BFP FCA

Institute of Chartered Accountants in England & Wales

Albury Associates Limited

2nd Floor, One Hobbs House,

Harrobian Business Village

Bessborough Road

Harrow

Middlesex

HA1 3EX

Date: 23 November 2022

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GO HELP ASIA TRUST

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### Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Kiran Patel BA BFP FCA  
Institute of Chartered Accountants in England & Wales  
Albury Associates Limited  
2nd Floor, One Hobbs House,  
Harrovia Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

Date: 23 November 2022

GO HELP ASIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		258,965	-	258,965	-
Investment income	2	1,156	-	1,156	485
Other income		18,000	-	18,000	41,124
<b>Total</b>		<b>278,121</b>	<b>-</b>	<b>278,121</b>	<b>41,609</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Donations		16,625	-	16,625	5,849
Governance costs		-	-	-	5,590
Other		79,256	-	79,256	44,695
Transfer between reserves		333,848	(333,848)	-	-
<b>Total</b>		<b>429,729</b>	<b>(333,848)</b>	<b>95,881</b>	<b>56,134</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(151,608)</b>	<b>333,848</b>	<b>182,240</b>	<b>(14,525)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		809,634	2,361,372	3,171,006	3,185,531
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>658,026</b>	<b>2,695,220</b>	<b>3,353,246</b>	<b>3,171,006</b>

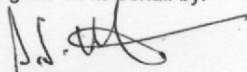
The notes form part of these financial statements

**GO HELP ASIA TRUST**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	174	2,693,220	2,693,394	2,360,205
Investments	7	<u>1,000</u>	<u>2,000</u>	<u>3,000</u>	<u>2,000</u>
		1,174	2,695,220	2,696,394	2,362,205
<b>CURRENT ASSETS</b>					
Debtors	8	1,152,840	-	1,152,840	947,883
Cash at bank		<u>821,574</u>	<u>-</u>	<u>821,574</u>	<u>880,731</u>
		1,974,414	-	1,974,414	1,828,614
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(423,744)</u>	<u>-</u>	<u>(423,744)</u>	<u>(50,114)</u>
<b>NET CURRENT ASSETS</b>		<u>1,550,670</u>	<u>-</u>	<u>1,550,670</u>	<u>1,778,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,551,844	2,695,220	4,247,064	4,140,705
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	<u>(893,818)</u>	<u>-</u>	<u>(893,818)</u>	<u>(969,699)</u>
<b>NET ASSETS</b>		<u>658,026</u>	<u>2,695,220</u>	<u>3,353,246</u>	<u>3,171,006</u>
<b>FUNDS</b>	13				
Unrestricted funds:					
General fund				658,026	809,634
Restricted funds				<u>2,695,220</u>	<u>2,361,372</u>
<b>TOTAL FUNDS</b>				<u>3,353,246</u>	<u>3,171,006</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2022 and were signed on its behalf by:



Mr B S Malhi - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

### **Tangible fixed assets**

No depreciation is provided in respect of the freehold property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant & machinery - Straight line over 10 years  
Fixtures and fittings - 33% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Deposit account interest	<u>1,156</u>	<u>-</u>	<u>1,156</u>	<u>485</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	485	-	485
Other income	<u>25,353</u>	<u>15,771</u>	<u>41,124</u>
<b>Total</b>	<u>25,838</u>	<u>15,771</u>	<u>41,609</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	5,849	-	5,849
Governance costs	5,590	-	5,590
Other	<u>44,695</u>	<u>-</u>	<u>44,695</u>
<b>Total</b>	<u>56,134</u>	<u>-</u>	<u>56,134</u>
<b>NET INCOME/(EXPENDITURE)</b>	(30,296)	15,771	(14,525)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>839,930</u>	<u>2,345,601</u>	<u>3,185,531</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>809,634</u>	<u>2,361,372</u>	<u>3,171,006</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	<b>2,359,372</b>	<b>30,726</b>	<b>103,373</b>	<b>2,493,471</b>
Additions	<b>333,848</b>	-	-	<b>333,848</b>
At 31 March 2022	<b>2,693,220</b>	<b>30,726</b>	<b>103,373</b>	<b>2,827,319</b>
<b>DEPRECIATION</b>				
At 1 April 2021	-	<b>30,726</b>	<b>102,540</b>	<b>133,266</b>
Charge for year	-	-	<b>659</b>	<b>659</b>
At 31 March 2022	-	<b>30,726</b>	<b>103,199</b>	<b>133,925</b>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<b>2,693,220</b>	-	<b>174</b>	<b>2,693,394</b>
At 31 March 2021	<b>2,359,372</b>	-	<b>833</b>	<b>2,360,205</b>

**7. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2021	<b>2,000</b>
Additions	<b>1,000</b>
At 31 March 2022	<b>3,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<b>3,000</b>
At 31 March 2021	<b>2,000</b>

There were no investment assets outside the UK. (See Note 17)

**8. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<b>653,840</b>	<b>448,883</b>
Amounts falling due after more than one year:		
Other debtors	<b>499,000</b>	<b>499,000</b>
Aggregate amounts	<b>1,152,840</b>	<b>947,883</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 11)	<b>81,986</b>	30,301
Taxation and social security	-	1,686
Other creditors	<b>341,758</b>	18,127
	<b><u>423,744</u></b>	<b><u>50,114</u></b>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans (see note 11)	<b><u>893,818</u></b>	<b><u>969,699</u></b>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<b><u>81,986</u></b>	<b><u>30,301</u></b>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b><u>163,971</u></b>	<b><u>163,971</u></b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>245,957</u></b>	<b><u>245,957</u></b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	<b>483,890</b>	559,771

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<b><u>975,804</u></b>	<b><u>1,000,000</u></b>

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

**13. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	<b>809,634</b>	<b>(151,608)</b>	<b>658,026</b>
<b>Restricted funds</b>			
Fixed Assets	<b>2,361,372</b>	<b>333,848</b>	<b>2,695,220</b>
<b>TOTAL FUNDS</b>	<b><u>3,171,006</u></b>	<b><u>182,240</u></b>	<b><u>3,353,246</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	278,121	(429,729)	(151,608)
<b>Restricted funds</b>			
Fixed Assets	-	333,848	333,848
<b>TOTAL FUNDS</b>	<u>278,121</u>	<u>(95,881)</u>	<u>182,240</u>

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	839,930	(30,296)	809,634
<b>Restricted funds</b>			
Fixed Assets	2,345,601	15,771	2,361,372
<b>TOTAL FUNDS</b>	<u>3,185,531</u>	<u>(14,525)</u>	<u>3,171,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,838	(56,134)	(30,296)
<b>Restricted funds</b>			
Fixed Assets	15,771	-	15,771
<b>TOTAL FUNDS</b>	<u>41,609</u>	<u>(56,134)</u>	<u>(14,525)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	839,930	(181,904)	658,026
<b>Restricted funds</b>			
Fixed Assets	2,345,601	349,619	2,695,220
<b>TOTAL FUNDS</b>	<u>3,185,531</u>	<u>167,715</u>	<u>3,353,246</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	303,959	(485,863)	(181,904)
<b>Restricted funds</b>			
Fixed Assets	15,771	333,848	349,619
<b>TOTAL FUNDS</b>	<u>319,730</u>	<u>(152,015)</u>	<u>167,715</u>

**14. RELATED PARTY DISCLOSURES**

Included within other debtors is an amount of £653,840 (2021: £440,194) owed from Go Help Asia Limited. Go Help Asia Limited is a subsidiary of Go Help Asia Trust.

Included within other debtors is an amount of £499,000 (2021: £499,000) owed from Milestone Properties London Limited. Milestone Properties London Limited is a subsidiary of Go Help Asia Trust.

These amounts are unsecured, interest free and repayable on demand.

Included within other creditors is an amount of £322,848 (2021: £NIL) owed to Diamond Property London Limited, Diamond Property London Limited is a subsidiary of Go Help Asia Trust.

This amount is unsecured, interest free and payable on demand.

**15. SUBSIDIARY UNDERTAKINGS**

The charitable entity has three wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited	11143787	47 High Beeches, Gerrards Cross, England, SL9 7HY	Property Management	100%
Milestone Properties London Limited	11828074	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%
Diamond Property London Limited	13303162	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%