

GO HELP ASIA TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

GO HELP ASIA TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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GO HELP ASIA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objects are firstly, to promote for the benefits of the inhabitants of Southall and the surrounding areas without distinction of sex, sexual orientation, race or political, religious or other options, by organising together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time activities with the objects of improving the conditions of life of the said inhabitants; and secondly, to establish or secure the establishment of a community centre (Hereinafter called 'The Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of those objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable organisation has continued to make available, subject to restrictions imposed by the impact of the coronavirus, during the year, a substantial amount of space with limited facilities for third-party charities to organise their own fundraising events at no cost. During the previous years, the use of this facility has grown and the charitable organisation currently has in excess of 40 charities that have benefited from the use of the facilities offered by Go Help Asia Trust.

Unfortunately, as result of restrictions imposed by the impact of the coronavirus, a number of social activities and facilities that were made available for senior citizens and the wider community to get together had to be shelved. Since the year end date, a substantial amount of these facilities, whilst keeping in line with Government guidelines, have been reopened and the general, cultural, musical and recreational activities previously provided are being re-established. The Charitable Organisation has continued to maintain these facilities, despite number of external issues such as the lack of parking spaces and the growth in property development in area. The number of people attending is relatively stable and the Charitable Organisation is set to continue to provide this facility in the foreseeable future.

FINANCIAL REVIEW

Financial Review

During the year, the Trust curtailed activities substantially in accordance with Government guidelines, as a result of the onset of the coronavirus.

No donations were collected in the year (2020: £407,212)

Expenditure was kept to a minimum, mainly incurred in order to maintain the building and in relation to the administration of the Charitable Organisation.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of significant drop in funding, they will be able to continue trust current activities while consideration is given to ways in which additional funds may be used. This level of reserve has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124577

Principal address

Southall Community Centre
20 Merrick Road
Southall
Middlesex
UB2 4AU

GO HELP ASIA TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mr G S Malhi
Mr B S Malhi
Mrs I K Malhi
Mrs P K Malhi

Independent Examiner

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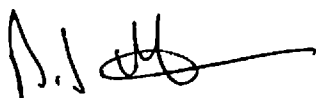
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EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:



Mr B S Malhi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO HELP ASIA TRUST**

Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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9 December 2021

GO HELP ASIA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	364,808
Investment income	2	485	-	485	3,984
Other income		25,353	15,771	41,124	37,100
Total		25,838	15,771	41,609	405,892
EXPENDITURE ON					
Raising funds	3	-	-	-	1,636
Charitable activities					
Donations		5,849	-	5,849	24,000
Governance costs		5,590	-	5,590	5,933
Other		44,695	-	44,695	70,097
Total		56,134	-	56,134	101,666
NET INCOME/(EXPENDITURE)		(30,296)	15,771	(14,525)	304,226
RECONCILIATION OF FUNDS					
Total funds brought forward		839,930	2,345,601	3,185,531	2,881,305
TOTAL FUNDS CARRIED FORWARD		809,634	2,361,372	3,171,006	3,185,531

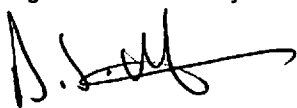
The notes form part of these financial statements

GO HELP ASIA TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	833	2,359,372	2,360,205	2,350,025
Investments	8	-	2,000	2,000	2,000
		<u>833</u>	<u>2,361,372</u>	<u>2,362,205</u>	<u>2,352,025</u>
CURRENT ASSETS					
Debtors	9	947,883	-	947,883	1,470,290
Cash at bank		880,731	-	880,731	80,410
		<u>1,828,614</u>	<u>-</u>	<u>1,828,614</u>	<u>1,550,700</u>
CREDITORS					
Amounts falling due within one year	10	(50,114)	-	(50,114)	(105,604)
		<u>1,778,500</u>	<u>-</u>	<u>1,778,500</u>	<u>1,445,096</u>
NET CURRENT ASSETS					
		<u>1,778,500</u>	<u>-</u>	<u>1,778,500</u>	<u>1,445,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,779,333</u>	<u>2,361,372</u>	<u>4,140,705</u>	<u>3,797,121</u>
CREDITORS					
Amounts falling due after more than one year	11	(969,699)	-	(969,699)	(611,590)
		<u>809,634</u>	<u>2,361,372</u>	<u>3,171,006</u>	<u>3,185,531</u>
NET ASSETS					
		<u>809,634</u>	<u>2,361,372</u>	<u>3,171,006</u>	<u>3,185,531</u>
FUNDS	14				
Unrestricted funds:					
General fund				809,634	839,930
Restricted funds				2,361,372	2,345,601
TOTAL FUNDS				<u>3,171,006</u>	<u>3,185,531</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:



Mr B S Malhi - Trustee

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DATE

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FROM

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation provided
Plant & machinery	- Straight line over 10 years
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>485</u>	<u>-</u>	<u>485</u>	<u>3,984</u>

3. RAISING FUNDS**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Support costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,636</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	364,808	-	364,808
Investment income	3,984	-	3,984
Other income	-	37,100	37,100
Total	<u>368,792</u>	<u>37,100</u>	<u>405,892</u>
EXPENDITURE ON			
Raising funds	1,636	-	1,636
Charitable activities			
Donations	24,000	-	24,000
Governance costs	5,933	-	5,933
Other	70,097	-	70,097
Total	<u>101,666</u>	<u>-</u>	<u>101,666</u>
NET INCOME	<u>267,126</u>	<u>37,100</u>	<u>304,226</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	572,804	2,308,501	2,881,305
TOTAL FUNDS CARRIED FORWARD	<u>839,930</u>	<u>2,345,601</u>	<u>3,185,531</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	2,343,601	30,726	103,373	2,477,700
Additions	15,771	-	-	15,771
At 31 March 2021	<u>2,359,372</u>	<u>30,726</u>	<u>103,373</u>	<u>2,493,471</u>
DEPRECIATION				
At 1 April 2020	-	28,655	99,020	127,675
Charge for year	-	2,071	3,520	5,591
At 31 March 2021	<u>-</u>	<u>30,726</u>	<u>102,540</u>	<u>133,266</u>
NET BOOK VALUE				
At 31 March 2021	<u>2,359,372</u>	<u>-</u>	<u>833</u>	<u>2,360,205</u>
At 31 March 2020	<u>2,343,601</u>	<u>2,071</u>	<u>4,353</u>	<u>2,350,025</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,000</u>
At 31 March 2020	<u>2,000</u>

There were no investment assets outside the UK. (See Note 17)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	448,883	471,290
	<u>448,883</u>	<u>471,290</u>
Amounts falling due after more than one year:		
Other debtors	499,000	999,000
	<u>499,000</u>	<u>999,000</u>
Aggregate amounts	947,883	1,470,290
	<u>947,883</u>	<u>1,470,290</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 12)	30,301	83,090
Taxation and social security	1,684	1,685
Other creditors	18,129	20,829
	<u>50,114</u>	<u>105,604</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 12)	969,699	611,590
	<u>969,699</u>	<u>611,590</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	30,301	83,090
	<u>30,301</u>	<u>83,090</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	163,971	180,468
	<u>163,971</u>	<u>180,468</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	245,957	198,711
	<u>245,957</u>	<u>198,711</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	559,771	232,411
	<u>559,771</u>	<u>232,411</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,000,000</u>	<u>694,680</u>

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	839,930	(30,296)	809,634
Restricted funds			
Fixed Assets	2,345,601	15,771	2,361,372
TOTAL FUNDS	<u>3,185,531</u>	<u>(14,525)</u>	<u>3,171,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,838	(56,134)	(30,296)
Restricted funds			
Fixed Assets	15,771	-	15,771
TOTAL FUNDS	<u>41,609</u>	<u>(56,134)</u>	<u>(14,525)</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	572,804	267,126	839,930
Restricted funds			
Fixed Assets	2,308,501	37,100	2,345,601
TOTAL FUNDS	<u>2,881,305</u>	<u>304,226</u>	<u>3,185,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,792	(101,666)	267,126
Restricted funds			
Fixed Assets	37,100	-	37,100
TOTAL FUNDS	<u>405,892</u>	<u>(101,666)</u>	<u>304,226</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	572,804	236,830	809,634
Restricted funds			
Fixed Assets	2,308,501	52,871	2,361,372
TOTAL FUNDS	<u>2,881,305</u>	<u>289,701</u>	<u>3,171,006</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,630	(157,800)	236,830
Restricted funds			
Fixed Assets	52,871	-	52,871
TOTAL FUNDS	<u>447,501</u>	<u>(157,800)</u>	<u>289,701</u>

15. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £440,194 (2020: £459,203) owed from Go Help Asia Limited. Go Help Asia Limited is a subsidiary of Go Help Asia Trust.

Included within other debtors is an amount of £499,000 (2020: £499,000) owed from Milestone Properties London Limited. Milestone Properties London Limited is a subsidiary of Go Help Asia Trust.

These amounts are unsecured, interest free and repayable on demand.

16. POST BALANCE SHEET EVENTS & COVID-19

The coronavirus (Covid-19) pandemic developed rapidly in 2020, with a significant number of cases globally. Governments have taken many steps to contain the virus but it has significantly affected economic activity, which in turn has had major implications on financial reporting.

Since the year end date, the Charitable Entity has seen an increase in activity and in the use of its facility. Subject to any further restrictions that may be introduced, the Trustees are confident that the level of activities will continue to rise in the foreseeable future.

Given the strong position of liquidity at the year-end date, the Trustees are confident that the Charitable entity has sufficient resources and support to enable it to return to a reasonable level of services, subject to any external factors specifically affecting the local community, for the foreseeable future.

17. SUBSIDIARY UNDERTAKINGS

The charitable entity has four wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited	11143787	47 High Beeches, Gerrards Cross, England, SL9 7HY	Property Management	100%
Milestone Properties London Limited	11828074	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%