

GO HELP ASIA TRUST

England & Wales · Charity number 1124577

Details

Status Registered

Legal form Trust

Registered 2008-06-18

Register [View on the Charity Commission register](#)

Contact

Address Southall Community Centre
20 Merrick Road
Southall
Middlesex
UB2 4AU

Phone 07947647440

Email gbproperties1313@gmail.com

Activities

Objects: 1 TO PROMOTE FOR THE BENEFITS OF THE INHABITANTS OF SOUTHALL AND THE SURROUNDING AREAS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ACCOUNTING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS; AND2 TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN COOPERATION WITH ANY LOCAL AUTHORITY OR PERSON OR BODY) IN FURTHERANCE OF THOSE OBJECTIVES.

Activities: Advancement of education and the provision of social and recreational welfare facilities to the local community in Southall and the surrounding areas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** SOUTHALL AND THE SURROUNDING AREAS
- City Of London
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£265,388	£161,196	-	-
2024-03-31	£377,625	£148,014	-	-
2023-03-31	£363,493	£115,434	-	-
2022-03-31	£278,121	£95,881	-	-
2021-03-31	£41,609	£56,134	-	-

Trustees

Name	Role	Appointed
BALJIT SINGH MALHI		
INDERJEET KAUR MALHI		
MR GURMAIL SINGH MALHI		
PARAMJIT KAUR MALHI		

GO HELP ASIA TRUST

England & Wales - Charity number 1124577

Accounts

GO HELP ASIA TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

KHI Albury Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

GO HELP ASIA TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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GO HELP ASIA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objects are firstly, to promote for the benefits of the inhabitants of Southall and the surrounding areas without distinction of sex, sexual orientation, race or political, religious or other options, by organising together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time activities with the objects of improving the conditions of life of the said inhabitants; and secondly, to establish or secure the establishment of a community centre (Hereinafter called 'The Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of those objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charitable organisation has made available, during the year, a substantial amount of space with limited facilities for third-party charities to organise their own fundraising events at no cost. This has continued to grow over the years and currently, many charities benefit from the facilities offered by Go Help Asia Trust.

In addition to the above, the usual social activities and facilities are being made available for senior citizens to get together and have various musical and recreational events. The Charitable Organisation has continued to maintain this facility, despite a number of external pressures such as the lack of car park spaces and the growth in property development in the year, that seems to continue. The number of people attending is relatively stable and the Charitable Organisation is set to continue to provide this facility for the foreseeable future.

FINANCIAL REVIEW

Financial Review

During the year, the Trust continued to enhance the property in order to ensure that further facilities become available for a Community Centre to be provided for the local community and to this extent received donations of £366,507 (2023: £360,589). Total expenditure of £148,014 (2023: £115,434) was incurred on administrative and property development and maintenance costs and in relation to the provision of the facilities to the local community.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of significant drop in funding, they will be able to continue trust current activities while consideration is given to ways in which additional funds may be used. This level of reserve has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124577

Principal address

Southall Community Centre
20 Merrick Road
Southall
Middlesex
UB2 4AU

GO HELP ASIA TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

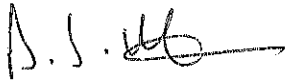
Trustees

Mr G S Malhi
Mr B S Malhi
Mrs I K Malhi
Mrs P K Malhi

Independent Examiner

Kiran Patel BA BFP FCA
KHI Albury Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on 24 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B. S. Malhi', with a long horizontal stroke extending to the right.

Mr B S Malhi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO HELP ASIA TRUST**

Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kiran Patel BA BFP FCA

KHI Albury Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

24 January 2026

GO HELP ASIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		249,873	-	249,873	366,507
Investment income	2	15,515	-	15,515	11,118
Total		265,388	-	265,388	377,625
EXPENDITURE ON					
Charitable activities					
Donations		3,202	-	3,202	3,000
Other		202,868	(44,874)	157,994	145,014
Total		206,070	(44,874)	161,196	148,014
NET INCOME		59,318	44,874	104,192	229,611
RECONCILIATION OF FUNDS					
Total funds brought forward		803,218	3,027,698	3,830,916	3,601,305
TOTAL FUNDS CARRIED FORWARD		862,536	3,072,572	3,935,108	3,830,916


The notes form part of these financial statements

GO HELP ASIA TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	-	3,069,572	3,069,572	3,024,698
Investments	7	-	3,000	3,000	3,000
		-	3,072,572	3,072,572	3,027,698
CURRENT ASSETS					
Debtors	8	1,486,985	-	1,486,985	1,351,310
Cash at bank		908,645	-	908,645	988,456
		2,395,630	-	2,395,630	2,339,766
CREDITORS					
Amounts falling due within one year	9	(784,906)	-	(784,906)	(739,791)
NET CURRENT ASSETS					
		1,610,724	-	1,610,724	1,599,975
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,610,724	3,072,572	4,683,296	4,627,673
CREDITORS					
Amounts falling due after more than one year	10	(748,188)	-	(748,188)	(796,757)
NET ASSETS					
		862,536	3,072,572	3,935,108	3,830,916
FUNDS					
Unrestricted funds:	13				
General fund				862,536	803,218
Restricted funds				3,072,572	3,027,698
TOTAL FUNDS					
				3,935,108	3,830,916

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2026 and were signed on its behalf by:



Mr B S Malhi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

No depreciation is provided in respect of the freehold property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant & machinery - Straight line over 10 years
Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	<u>15,515</u>	<u>-</u>	<u>15,515</u>	<u>11,118</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	366,507	-	366,507
Investment income	11,118	-	11,118
Total	<u>377,625</u>	<u>-</u>	<u>377,625</u>
EXPENDITURE ON			
Charitable activities			
Donations	3,000	-	3,000
Other	191,550	(46,536)	145,014
Total	<u>194,550</u>	<u>(46,536)</u>	<u>148,014</u>
NET INCOME	183,075	46,536	229,611
RECONCILIATION OF FUNDS			
Total funds brought forward	620,143	2,981,162	3,601,305
TOTAL FUNDS CARRIED FORWARD	<u>803,218</u>	<u>3,027,698</u>	<u>3,830,916</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	3,024,698	30,726	103,373	3,158,797
Additions	44,874	-	-	44,874
At 31 March 2025	3,069,572	30,726	103,373	3,203,671
DEPRECIATION				
At 1 April 2024 and 31 March 2025	-	30,726	103,373	134,099
NET BOOK VALUE				
At 31 March 2025	3,069,572	-	-	3,069,572
At 31 March 2024	3,024,698	-	-	3,024,698

7. FIXED ASSET INVESTMENTS

MARKET VALUE	Shares in group undertakings £
At 1 April 2024 and 31 March 2025	3,000
NET BOOK VALUE	
At 31 March 2025	3,000
At 31 March 2024	3,000

There were no investment assets outside the UK. (See Note 17)

8. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	987,985	852,310
Amounts falling due after more than one year:		
Other debtors	499,000	499,000
Aggregate amounts	1,486,985	1,351,310

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	81,986	81,986
Other creditors	702,920	657,805
	<u>784,906</u>	<u>739,791</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 11)	748,188	796,757
	<u>748,188</u>	<u>796,757</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	81,986	81,986
Amounts falling between one and two years:		
Bank loans - 1-2 years	163,971	163,971
Amounts falling due between two and five years:		
Bank loans - 2-5 years	245,957	245,957
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	338,260	386,829

12. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	830,174	878,743
	<u>830,174</u>	<u>878,743</u>

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

13. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	803,218	59,318	862,536
Restricted funds			
Fixed Assets	3,027,698	44,874	3,072,572
TOTAL FUNDS	<u>3,830,916</u>	<u>104,192</u>	<u>3,935,108</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,388	(206,070)	59,318
Restricted funds			
Fixed Assets	-	44,874	44,874
TOTAL FUNDS	<u>265,388</u>	<u>(161,196)</u>	<u>104,192</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	620,143	183,075	803,218
Restricted funds			
Fixed Assets	2,981,162	46,536	3,027,698
TOTAL FUNDS	<u>3,601,305</u>	<u>229,611</u>	<u>3,830,916</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,625	(194,550)	183,075
Restricted funds			
Fixed Assets	-	46,536	46,536
TOTAL FUNDS	<u>377,625</u>	<u>(148,014)</u>	<u>229,611</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	620,143	242,393	862,536
Restricted funds			
Fixed Assets	2,981,162	91,410	3,072,572
TOTAL FUNDS	<u>3,601,305</u>	<u>333,803</u>	<u>3,935,108</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	643,013	(400,620)	242,393
Restricted funds			
Fixed Assets	-	91,410	91,410
TOTAL FUNDS	<u>643,013</u>	<u>(309,210)</u>	<u>333,803</u>

14. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £1,486,985 (2024: £1,351,311) due from the group undertakings.

These amounts are unsecured, interest free and repayable on demand.

Included within other creditors is an amount of £699,200 (2024: £654,326) due to the group undertakings.

This amount is unsecured, interest free and payable on demand.

15. SUBSIDIARY UNDERTAKINGS

The charitable entity has three wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited	11143787	42 Fulmer Drive, Gerrards Cross, England, SL9 7HL	Property Management	100%
Milestone Properties London Limited	11828074	42 Fulmer Drive, Gerrards Cross, England, SL9 7HL	Development of Building Projects	100%
Diamond Property London Limited	13303162	42 Fulmer Drive, Gerrards Cross, England, SL9 7HL	Development of Building Projects	100%

GO HELP ASIA TRUST

England & Wales - Charity number 1124577

Accounts

GO HELP ASIA TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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FOR THE YEAR ENDED 31 MARCH 2024**

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GO HELP ASIA TRUST

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GO HELP ASIA TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Mr G S Malhi
Mr B S Malhi
Mrs I K Malhi
Mrs P K Malhi

Independent Examiner

Kiran Patel BA BFP FCA
Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:



Mr B S Malhi - Trustee

G S Malhi

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO HELP ASIA TRUST**

Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kiran Patel BA BFP FCA

Albury Associates Limited
2nd Floor, One Hobbs House,
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26 November 2024

GO HELP ASIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		366,507	-	366,507	360,589
Investment income	2	11,118	-	11,118	2,904
Total		377,625	-	377,625	363,493
EXPENDITURE ON					
Charitable activities					
Donations		3,000	-	3,000	5,810
Other		191,550	(46,536)	145,014	109,624
Total		194,550	(46,536)	148,014	115,434
NET INCOME		183,075	46,536	229,611	248,059
RECONCILIATION OF FUNDS					
Total funds brought forward		620,143	2,981,162	3,601,305	3,353,246
TOTAL FUNDS CARRIED FORWARD		803,218	3,027,698	3,830,916	3,601,305

The notes form part of these financial statements

GO HELP ASIA TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	-	3,024,698	3,024,698	2,978,162
Investments	7	-	3,000	3,000	3,000
		-	3,027,698	3,027,698	2,981,162
CURRENT ASSETS					
Debtors	8	1,351,310	-	1,351,310	1,353,969
Cash at bank		988,456	-	988,456	816,540
		2,339,766	-	2,339,766	2,170,509
CREDITORS					
Amounts falling due within one year	9	(739,791)	-	(739,791)	(708,687)
NET CURRENT ASSETS					
		1,599,975	-	1,599,975	1,461,822
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,599,975	3,027,698	4,627,673	4,442,984
CREDITORS					
Amounts falling due after more than one year	10	(796,757)	-	(796,757)	(841,679)
NET ASSETS					
		803,218	3,027,698	3,830,916	3,601,305
FUNDS					
Unrestricted funds:	13				
General fund				803,218	620,143
Restricted funds				3,027,698	2,981,162
TOTAL FUNDS					
				3,830,916	3,601,305

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:



Mr B S Malhi - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

No depreciation is provided in respect of the freehold property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant & machinery - Straight line over 10 years
Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>11,118</u>	<u>-</u>	<u>11,118</u>	<u>2,904</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	360,589	-	360,589
Investment income	2,904	-	2,904
Total	<u>363,493</u>	<u>-</u>	<u>363,493</u>
EXPENDITURE ON			
Charitable activities			
Donations	5,810	-	5,810
Other	394,566	(284,942)	109,624
Total	<u>400,376</u>	<u>(284,942)</u>	<u>115,434</u>
NET INCOME/(EXPENDITURE)	(36,883)	284,942	248,059
RECONCILIATION OF FUNDS			
Total funds brought forward	657,026	2,696,220	3,353,246
TOTAL FUNDS CARRIED FORWARD	<u>620,143</u>	<u>2,981,162</u>	<u>3,601,305</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	2,978,162	30,726	103,373	3,112,261
Additions	46,536	-	-	46,536
At 31 March 2024	3,024,698	30,726	103,373	3,158,797
DEPRECIATION				
At 1 April 2023 and 31 March 2024	-	30,726	103,373	134,099
NET BOOK VALUE				
At 31 March 2024	3,024,698	-	-	3,024,698
At 31 March 2023	2,978,162	-	-	2,978,162

7. FIXED ASSET INVESTMENTS

MARKET VALUE	Shares in group undertakings £
At 1 April 2023 and 31 March 2024	3,000
NET BOOK VALUE	
At 31 March 2024	3,000
At 31 March 2023	3,000

There were no investment assets outside the UK. (See Note 17)

8. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	852,310	854,969
Amounts falling due after more than one year:		
Other debtors	499,000	499,000
Aggregate amounts	1,351,310	1,353,969

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	81,986	81,986
Other creditors	657,805	626,701
	<u>739,791</u>	<u>708,687</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	796,757	841,679
	<u>796,757</u>	<u>841,679</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	81,986	81,986
Amounts falling between one and two years:		
Bank loans - 1-2 years	163,971	163,971
Amounts falling due between two and five years:		
Bank loans - 2-5 years	245,957	245,957
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	386,829	431,751

12. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	878,743	923,665
	<u>878,743</u>	<u>923,665</u>

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

13. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	620,143	183,075	803,218
Restricted funds			
Fixed Assets	2,981,162	46,536	3,027,698
TOTAL FUNDS	3,601,305	229,611	3,830,916

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,625	(194,550)	183,075
Restricted funds			
Fixed Assets	-	46,536	46,536
TOTAL FUNDS	377,625	(148,014)	229,611

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	657,026	(36,883)	620,143
Restricted funds			
Fixed Assets	2,696,220	284,942	2,981,162
TOTAL FUNDS	3,353,246	248,059	3,601,305

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,493	(400,376)	(36,883)
Restricted funds			
Fixed Assets	-	284,942	284,942
TOTAL FUNDS	<u>363,493</u>	<u>(115,434)</u>	<u>248,059</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	657,026	146,192	803,218
Restricted funds			
Fixed Assets	2,696,220	331,478	3,027,698
TOTAL FUNDS	<u>3,353,246</u>	<u>477,670</u>	<u>3,830,916</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	741,118	(594,926)	146,192
Restricted funds			
Fixed Assets	-	331,478	331,478
TOTAL FUNDS	<u>741,118</u>	<u>(263,448)</u>	<u>477,670</u>

14. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £852,311 (2023: £854,969) owed from Go Help Asia Limited. Go Help Asia Limited is a subsidiary of Go Help Asia Trust.

Included within other debtors is an amount of £499,000 (2023: £499,000) owed from Milestone Properties London Limited. Milestone Properties London Limited is a subsidiary of Go Help Asia Trust.

These amounts are unsecured, interest free and repayable on demand.

Included within other creditors is an amount of £654,326 (2023: £607,790) owed to Diamond Property London Limited, Diamond Property London Limited is a subsidiary of Go Help Asia Trust.

This amount is unsecured, interest free and payable on demand.

15. SUBSIDIARY UNDERTAKINGS

The charitable entity has three wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited	11143787	47 High Beeches, Gerrards Cross, England,SL9 7HY	Property Management	100%
Milestone Properties London Limited	11828074	47 High Beeches, Gerrards Cross, England,SL9 7HY	Development of Building Projects	100%
Diamond Property London Limited	13303162	47 High Beeches, Gerrards Cross,England, SL9 7HY	Development of Building Projects	100%

GO HELP ASIA TRUST

England & Wales - Charity number 1124577

Accounts

REGISTERED CHARITY NUMBER: 1124577

GO HELP ASIA TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

GO HELP ASIA TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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GO HELP ASIA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objects are firstly, to promote for the benefits of the inhabitants of Southall and the surrounding areas without distinction of sex, sexual orientation, race or political, religious or other options, by organising together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time activities with the objects of improving the conditions of life of the said inhabitants; and secondly, to establish or secure the establishment of a community centre (Hereinafter called 'The Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of those objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable organisation has continued to make available, subject to restrictions imposed by the impact of the coronavirus, during the year, a substantial amount of space with limited facilities for third-party charities to organise their own fundraising events at no cost. During the previous years, the use of this facility has grown and the charitable organisation currently has in excess of 40 charities that have benefited from the use of the facilities offered by Go Help Asia Trust.

Unfortunately, as result of restrictions imposed by the impact of the coronavirus, a number of social activities and facilities that were made available for senior citizens and the wider community to get together had to be shelved. Since the year end date, a substantial amount of these facilities, whilst keeping in line with Government guidelines, have been reopened and the general, cultural, musical and recreational activities previously provided are being re-established. The Charitable Organisation has continued to maintain these facilities, despite number of external issues such as the lack of parking spaces and the growth in property development in area. The number of people attending is relatively stable and the Charitable Organisation is set to continue to provide this facility in the foreseeable future.

FINANCIAL REVIEW

Financial Review

During the year, the Trust continued to enhance the property in order to ensure that further facilities become available for a Community Centre to be provided for the local community and to this extent received donations of £360,589 (2022: £258,965). Total expenditure of £115,436 (2022: £95,881) was incurred on administrative and property development and maintenance costs and in relation to the provision of the facilities to the local community.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of significant drop in funding, they will be able to continue trust current activities while consideration is given to ways in which additional funds may be used. This level of reserve has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124577

GO HELP ASIA TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Principal address

Southall Community Centre
20 Merrick Road
Southall
Middlesex
UB2 4AU

Trustees

Mr G S Malhi
Mr B S Malhi
Mrs I K Malhi
Mrs P K Malhi

Independent Examiner

Kiran Patel BA BFP FCA
Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on 06 December 2023 and signed on its behalf by:



.....
Mr B S Malhi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO HELP ASIA TRUST**

Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kiran Patel BA BFP FCA

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Date: 06 December 2023

GO HELP ASIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		360,589	-	360,589	258,965
Investment income	2	2,904	-	2,904	1,156
Other income		-	-	-	18,000
Total		<u>363,493</u>	<u>-</u>	<u>363,493</u>	<u>278,121</u>
EXPENDITURE ON					
Charitable activities					
Donations		5,810	-	5,810	16,625
Other		109,624	-	109,624	79,256
Transfer between reserves		284,942	(284,942)	-	-
Total		<u>400,376</u>	<u>(284,942)</u>	<u>115,434</u>	<u>95,881</u>
NET INCOME/(EXPENDITURE)		(36,883)	284,942	248,059	182,240
RECONCILIATION OF FUNDS					
Total funds brought forward		657,026	2,696,220	3,353,246	3,171,006
TOTAL FUNDS CARRIED FORWARD		<u>620,143</u>	<u>2,981,162</u>	<u>3,601,305</u>	<u>3,353,246</u>

The notes form part of these financial statements

GO HELP ASIA TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	2,978,162	2,978,162	2,693,394
Investments	7	-	3,000	3,000	3,000
		-	2,981,162	2,981,162	2,696,394
CURRENT ASSETS					
Debtors	8	1,353,969	-	1,353,969	1,152,840
Cash at bank		816,540	-	816,540	821,574
		2,170,509	-	2,170,509	1,974,414
CREDITORS					
Amounts falling due within one year	9	(708,687)	-	(708,687)	(423,744)
NET CURRENT ASSETS		1,461,822	-	1,461,822	1,550,670
TOTAL ASSETS LESS CURRENT LIABILITIES		1,461,822	2,981,162	4,442,984	4,247,064
CREDITORS					
Amounts falling due after more than one year	10	(841,679)	-	(841,679)	(893,818)
NET ASSETS		620,143	2,981,162	3,601,305	3,353,246
FUNDS					
Unrestricted funds:	13				
General fund				620,143	657,026
Restricted funds				2,981,162	2,696,220
TOTAL FUNDS				3,601,305	3,353,246

The financial statements were approved by the Board of Trustees and authorised for issue on 06 December 2023 and were signed on its behalf by:



.....
Mr B S Malhi - Trustee

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

No depreciation is provided in respect of the freehold property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant & machinery - Straight line over 10 years
Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>2,904</u>	<u>-</u>	<u>2,904</u>	<u>1,156</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	258,965	-	258,965
Investment income	1,156	-	1,156
Other income	<u>18,000</u>	<u>-</u>	<u>18,000</u>
Total	<u>278,121</u>	<u>-</u>	<u>278,121</u>
EXPENDITURE ON			
Charitable activities			
Donations	16,625	-	16,625
Other	<u>414,104</u>	<u>(334,848)</u>	<u>79,256</u>
Total	<u>430,729</u>	<u>(334,848)</u>	<u>95,881</u>
NET INCOME/(EXPENDITURE)	(152,608)	334,848	182,240
RECONCILIATION OF FUNDS			
Total funds brought forward	809,634	2,361,372	3,171,006

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>657,026</u>	<u>2,696,220</u>	<u>3,353,246</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	2,693,220	30,726	103,373	2,827,319
Additions	<u>284,942</u>	<u>-</u>	<u>-</u>	<u>284,942</u>
At 31 March 2023	<u>2,978,162</u>	<u>30,726</u>	<u>103,373</u>	<u>3,112,261</u>
DEPRECIATION				
At 1 April 2022	-	30,726	103,199	133,925
Charge for year	<u>-</u>	<u>-</u>	<u>174</u>	<u>174</u>
At 31 March 2023	<u>-</u>	<u>30,726</u>	<u>103,373</u>	<u>134,099</u>
NET BOOK VALUE				
At 31 March 2023	<u>2,978,162</u>	<u>-</u>	<u>-</u>	<u>2,978,162</u>
At 31 March 2022	<u>2,693,220</u>	<u>-</u>	<u>174</u>	<u>2,693,394</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	<u>3,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,000</u>
At 31 March 2022	<u>3,000</u>

There were no investment assets outside the UK. (See Note 17)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS		
	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	<u>854,969</u>	<u>653,840</u>
Amounts falling due after more than one year:		
Other debtors	<u>499,000</u>	<u>499,000</u>
Aggregate amounts	<u>1,353,969</u>	<u>1,152,840</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	<u>81,986</u>	81,986
Other creditors	<u>626,701</u>	<u>341,758</u>
	<u>708,687</u>	<u>423,744</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2023	2022
	£	£
Bank loans (see note 11)	<u>841,679</u>	<u>893,818</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>81,986</u>	<u>81,986</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>163,971</u>	<u>163,971</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>245,957</u>	<u>245,957</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	<u>431,751</u>	483,890

12. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>923,665</u>	<u>975,804</u>

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

13. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	657,026	(36,883)	620,143
Restricted funds			
Fixed Assets	2,696,220	284,942	2,981,162
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,353,246</u>	<u>248,059</u>	<u>3,601,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	363,493	(400,376)	(36,883)
Restricted funds			
Fixed Assets	-	284,942	284,942
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>363,493</u>	<u>(115,434)</u>	<u>248,059</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	809,634	(152,608)	657,026
Restricted funds			
Fixed Assets	2,361,372	334,848	2,696,220
TOTAL FUNDS	<u>3,171,006</u>	<u>182,240</u>	<u>3,353,246</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,121	(430,729)	(152,608)
Restricted funds			
Fixed Assets	-	334,848	334,848
TOTAL FUNDS	<u>278,121</u>	<u>(95,881)</u>	<u>182,240</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	809,634	(189,491)	620,143
Restricted funds			
Fixed Assets	2,361,372	619,790	2,981,162
TOTAL FUNDS	<u>3,171,006</u>	<u>430,299</u>	<u>3,601,305</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	641,614	(831,105)	(189,491)
Restricted funds			
Fixed Assets	-	619,790	619,790
	<u>641,614</u>	<u>(211,315)</u>	<u>430,299</u>

14. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £861,856 (2022: £653,840) owed from Go Help Asia Limited. Go Help Asia Limited is a subsidiary of Go Help Asia Trust.

Included within other debtors is an amount of £486,456 (2022: £499,000) owed from Milestone Properties London Limited. Milestone Properties London Limited is a subsidiary of Go Help Asia Trust.

Included within other creditors is an amount of £607,790 (2022: £322,848) owed to Diamond Property London Limited, Diamond Property London Limited is a subsidiary of Go Help Asia Trust.

This amount is unsecured, interest free and payable on demand.

15. SUBSIDIARY UNDERTAKINGS

The charitable entity has three wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited "GHAL"	11143787	47 High Beeches, Gerrards Cross, England, SL9 7HY	Property Management	100%
Milestone Properties London Limited "MPLL"	11828074	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%
Diamond Property London Limited "DPLL"	13303162	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%

The aggregate amount of assets, liabilities and funds as at 31 March 2023 and a summary of turnover, expenditure and net results during the year, for each subsidiary are as stated below:

Subsidiary	Assets £	Liabilities £	Net Funds £	Turnover £	Expenditure £	Profit/ (Loss) £
GHAL	899,084	892,596	6,488	467,266	461,077	6,189
MPLL	545,816	548,750	(2,934)	-	350	(350)
DPLL	613,797	615,440	(1,643)	-	1,281	(1,281)

GO HELP ASIA TRUST

England & Wales - Charity number 1124577

Accounts

**GO HELP ASIA TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

GO HELP ASIA TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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GO HELP ASIA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objects are firstly, to promote for the benefits of the inhabitants of Southall and the surrounding areas without distinction of sex, sexual orientation, race or political, religious or other options, by organising together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time activities with the objects of improving the conditions of life of the said inhabitants; and secondly, to establish or secure the establishment of a community centre (Hereinafter called 'The Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of those objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable organisation has continued to make available, subject to restrictions imposed by the impact of the coronavirus, during the year, a substantial amount of space with limited facilities for third-party charities to organise their own fundraising events at no cost. During the previous years, the use of this facility has grown and the charitable organisation currently has in excess of 40 charities that have benefited from the use of the facilities offered by Go Help Asia Trust.

Unfortunately, as result of restrictions imposed by the impact of the coronavirus, a number of social activities and facilities that were made available for senior citizens and the wider community to get together had to be shelved. Since the year end date, a substantial amount of these facilities, whilst keeping in line with Government guidelines, have been reopened and the general, cultural, musical and recreational activities previously provided are being re-established. The Charitable Organisation has continued to maintain these facilities, despite number of external issues such as the lack of parking spaces and the growth in property development in area. The number of people attending is relatively stable and the Charitable Organisation is set to continue to provide this facility in the foreseeable future.

FINANCIAL REVIEW

Financial Review

During the year, the Trust continued to enhance the property in order to ensure that further facilities become available for a Community Centre to be provided for the local community and to this extent received donations of £258,965 (2021: £NIL). Total expenditure of £95,881 (2021: £56,134) was incurred on administrative and property development and maintenance costs and in relation to the provision of the facilities to the local community.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of significant drop in funding, they will be able to continue trust current activities while consideration is given to ways in which additional funds may be used. This level of reserve has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124577

Principal address

Southall Community Centre
20 Merrick Road
Southall
Middlesex
UB2 4AU

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the trustees of Go Help Asia Trust
to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended

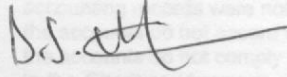
Trustees

Mr G S Malhi
Mr B S Malhi
Mrs I K Malhi
Mrs P K Malhi

Independent Examiner

Kiran Patel BA BFP FCA
Institute of Chartered Accountants in England & Wales
Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on 23 November 2022 and signed on its behalf by:


Mr B S Malhi - Trustee

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kiran Patel BA BFP FCA
Institute of Chartered Accountants in England & Wales
Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Date: 23 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GO HELP ASIA TRUST

Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kiran Patel BA BFP FCA
Institute of Chartered Accountants in England & Wales
Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Date: 23 November 2022

GO HELP ASIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		258,965	-	258,965	-
Investment income	2	1,156	-	1,156	485
Other income		18,000	-	18,000	41,124
Total		<u>278,121</u>	<u>-</u>	<u>278,121</u>	<u>41,609</u>
EXPENDITURE ON					
Charitable activities					
Donations		16,625	-	16,625	5,849
Governance costs		-	-	-	5,590
Other		79,256	-	79,256	44,695
Transfer between reserves		333,848	(333,848)	-	-
Total		<u>429,729</u>	<u>(333,848)</u>	<u>95,881</u>	<u>56,134</u>
NET INCOME/(EXPENDITURE)		(151,608)	333,848	182,240	(14,525)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>809,634</u>	<u>2,361,372</u>	<u>3,171,006</u>	<u>3,185,531</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>658,026</u></u>	<u><u>2,695,220</u></u>	<u><u>3,353,246</u></u>	<u><u>3,171,006</u></u>

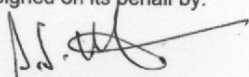
The notes form part of these financial statements

GO HELP ASIA TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	174	2,693,220	2,693,394	2,360,205
Investments	7	<u>1,000</u>	<u>2,000</u>	<u>3,000</u>	<u>2,000</u>
		1,174	2,695,220	2,696,394	2,362,205
CURRENT ASSETS					
Debtors	8	1,152,840	-	1,152,840	947,883
Cash at bank		<u>821,574</u>	<u>-</u>	<u>821,574</u>	<u>880,731</u>
		1,974,414	-	1,974,414	1,828,614
CREDITORS					
Amounts falling due within one year	9	<u>(423,744)</u>	<u>-</u>	<u>(423,744)</u>	<u>(50,114)</u>
NET CURRENT ASSETS		<u>1,550,670</u>	<u>-</u>	<u>1,550,670</u>	<u>1,778,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,551,844	2,695,220	4,247,064	4,140,705
CREDITORS					
Amounts falling due after more than one year	10	<u>(893,818)</u>	<u>-</u>	<u>(893,818)</u>	<u>(969,699)</u>
NET ASSETS		<u>658,026</u>	<u>2,695,220</u>	<u>3,353,246</u>	<u>3,171,006</u>
FUNDS					
Unrestricted funds:	13				
General fund				658,026	809,634
Restricted funds				<u>2,695,220</u>	<u>2,361,372</u>
TOTAL FUNDS				<u>3,353,246</u>	<u>3,171,006</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2022 and were signed on its behalf by:



Mr B S Malhi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

No depreciation is provided in respect of the freehold property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant & machinery - Straight line over 10 years
Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>1,156</u>	<u>-</u>	<u>1,156</u>	<u>485</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	485	-	485
Other income	<u>25,353</u>	<u>15,771</u>	<u>41,124</u>
Total	<u>25,838</u>	<u>15,771</u>	<u>41,609</u>
EXPENDITURE ON			
Charitable activities			
Donations	5,849	-	5,849
Governance costs	5,590	-	5,590
Other	<u>44,695</u>	<u>-</u>	<u>44,695</u>
Total	<u>56,134</u>	<u>-</u>	<u>56,134</u>
NET INCOME/(EXPENDITURE)	(30,296)	15,771	(14,525)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>839,930</u>	<u>2,345,601</u>	<u>3,185,531</u>
TOTAL FUNDS CARRIED FORWARD	<u>809,634</u>	<u>2,361,372</u>	<u>3,171,006</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	2,359,372	30,726	103,373	2,493,471
Additions	<u>333,848</u>	<u>-</u>	<u>-</u>	<u>333,848</u>
At 31 March 2022	<u>2,693,220</u>	<u>30,726</u>	<u>103,373</u>	<u>2,827,319</u>
DEPRECIATION				
At 1 April 2021	-	30,726	102,540	133,266
Charge for year	<u>-</u>	<u>-</u>	<u>659</u>	<u>659</u>
At 31 March 2022	<u>-</u>	<u>30,726</u>	<u>103,199</u>	<u>133,925</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,693,220</u>	<u>-</u>	<u>174</u>	<u>2,693,394</u>
At 31 March 2021	<u>2,359,372</u>	<u>-</u>	<u>833</u>	<u>2,360,205</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021	2,000
Additions	<u>1,000</u>
At 31 March 2022	<u>3,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>3,000</u>
At 31 March 2021	<u>2,000</u>

There were no investment assets outside the UK. (See Note 17)

8. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>653,840</u>	<u>448,883</u>
Amounts falling due after more than one year:		
Other debtors	<u>499,000</u>	<u>499,000</u>
Aggregate amounts	<u>1,152,840</u>	<u>947,883</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	81,986	30,301
Taxation and social security	-	1,686
Other creditors	341,758	18,127
	<u>423,744</u>	<u>50,114</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	893,818	969,699

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	81,986	30,301
Amounts falling between one and two years:		
Bank loans - 1-2 years	163,971	163,971
Amounts falling due between two and five years:		
Bank loans - 2-5 years	245,957	245,957
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	483,890	559,771

12. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	975,804	1,000,000

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

13. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	809,634	(151,608)	658,026
Restricted funds			
Fixed Assets	2,361,372	333,848	2,695,220
TOTAL FUNDS	<u>3,171,006</u>	<u>182,240</u>	<u>3,353,246</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,121	(429,729)	(151,608)
Restricted funds			
Fixed Assets	-	333,848	333,848
TOTAL FUNDS	<u>278,121</u>	<u>(95,881)</u>	<u>182,240</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	839,930	(30,296)	809,634
Restricted funds			
Fixed Assets	2,345,601	15,771	2,361,372
TOTAL FUNDS	<u>3,185,531</u>	<u>(14,525)</u>	<u>3,171,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,838	(56,134)	(30,296)
Restricted funds			
Fixed Assets	15,771	-	15,771
TOTAL FUNDS	<u>41,609</u>	<u>(56,134)</u>	<u>(14,525)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	839,930	(181,904)	658,026
Restricted funds			
Fixed Assets	2,345,601	349,619	2,695,220
TOTAL FUNDS	<u>3,185,531</u>	<u>167,715</u>	<u>3,353,246</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,959	(485,863)	(181,904)
Restricted funds			
Fixed Assets	15,771	333,848	349,619
TOTAL FUNDS	<u>319,730</u>	<u>(152,015)</u>	<u>167,715</u>

14. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £653,840 (2021: £440,194) owed from Go Help Asia Limited. Go Help Asia Limited is a subsidiary of Go Help Asia Trust.

Included within other debtors is an amount of £499,000 (2021: £499,000) owed from Milestone Properties London Limited. Milestone Properties London Limited is a subsidiary of Go Help Asia Trust.

These amounts are unsecured, interest free and repayable on demand.

Included within other creditors is an amount of £322,848 (2021: £NIL) owed to Diamond Property London Limited, Diamond Property London Limited is a subsidiary of Go Help Asia Trust.

This amount is unsecured, interest free and payable on demand.

15. SUBSIDIARY UNDERTAKINGS

The charitable entity has three wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited	11143787	47 High Beeches, Gerrards Cross, England, SL9 7HY	Property Management	100%
Milestone Properties London Limited	11828074	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%
Diamond Property London Limited	13303162	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%

GO HELP ASIA TRUST

England & Wales - Charity number 1124577

Accounts

REGISTERED CHARITY NUMBER: 1124577

**GO HELP ASIA TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX**

GO HELP ASIA TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Balance Sheet	5
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GO HELP ASIA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objects are firstly, to promote for the benefits of the inhabitants of Southall and the surrounding areas without distinction of sex, sexual orientation, race or political, religious or other options, by organising together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time activities with the objects of improving the conditions of life of the said inhabitants; and secondly, to establish or secure the establishment of a community centre (Hereinafter called 'The Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of those objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable organisation has continued to make available, subject to restrictions imposed by the impact of the coronavirus, during the year, a substantial amount of space with limited facilities for third-party charities to organise their own fundraising events at no cost. During the previous years, the use of this facility has grown and the charitable organisation currently has in excess of 40 charities that have benefited from the use of the facilities offered by Go Help Asia Trust.

Unfortunately, as result of restrictions imposed by the impact of the coronavirus, a number of social activities and facilities that were made available for senior citizens and the wider community to get together had to be shelved. Since the year end date, a substantial amount of these facilities, whilst keeping in line with Government guidelines, have been reopened and the general, cultural, musical and recreational activities previously provided are being re-established. The Charitable Organisation has continued to maintain these facilities, despite number of external issues such as the lack of parking spaces and the growth in property development in area. The number of people attending is relatively stable and the Charitable Organisation is set to continue to provide this facility in the foreseeable future.

FINANCIAL REVIEW

Financial Review

During the year, the Trust curtailed activities substantially in accordance with Government guidelines, as a result of the onset of the coronavirus.

No donations were collected in the year (2020: £407,212)

Expenditure was kept to a minimum, mainly incurred in order to maintain the building and in relation to the administration of the Charitable Organisation.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of significant drop in funding, they will be able to continue trust current activities while consideration is given to ways in which additional funds may be used. This level of reserve has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124577

Principal address

Southall Community Centre
20 Merrick Road
Southall
Middlesex
UB2 4AU

GO HELP ASIA TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mr G S Malhi
Mr B S Malhi
Mrs I K Malhi
Mrs P K Malhi

Independent Examiner

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Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:



Mr B S Malhi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO HELP ASIA TRUST**

Independent examiner's report to the trustees of Go Help Asia Trust

I report to the charity trustees on my examination of the accounts of Go Help Asia Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Albury Associates Limited
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

9 December 2021

GO HELP ASIA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	364,808
Investment income	2	485	-	485	3,984
Other income		25,353	15,771	41,124	37,100
Total		25,838	15,771	41,609	405,892
EXPENDITURE ON					
Raising funds	3	-	-	-	1,636
Charitable activities					
Donations		5,849	-	5,849	24,000
Governance costs		5,590	-	5,590	5,933
Other		44,695	-	44,695	70,097
Total		56,134	-	56,134	101,666
NET INCOME/(EXPENDITURE)		(30,296)	15,771	(14,525)	304,226
RECONCILIATION OF FUNDS					
Total funds brought forward		839,930	2,345,601	3,185,531	2,881,305
TOTAL FUNDS CARRIED FORWARD		809,634	2,361,372	3,171,006	3,185,531

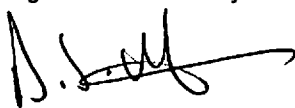
The notes form part of these financial statements

GO HELP ASIA TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	833	2,359,372	2,360,205	2,350,025
Investments	8	-	2,000	2,000	2,000
		<u>833</u>	<u>2,361,372</u>	<u>2,362,205</u>	<u>2,352,025</u>
CURRENT ASSETS					
Debtors	9	947,883	-	947,883	1,470,290
Cash at bank		880,731	-	880,731	80,410
		<u>1,828,614</u>	<u>-</u>	<u>1,828,614</u>	<u>1,550,700</u>
CREDITORS					
Amounts falling due within one year	10	(50,114)	-	(50,114)	(105,604)
		<u>1,778,500</u>	<u>-</u>	<u>1,778,500</u>	<u>1,445,096</u>
NET CURRENT ASSETS					
		<u>1,779,333</u>	<u>2,361,372</u>	<u>4,140,705</u>	<u>3,797,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	(969,699)	-	(969,699)	(611,590)
		<u>809,634</u>	<u>2,361,372</u>	<u>3,171,006</u>	<u>3,185,531</u>
NET ASSETS					
FUNDS					
Unrestricted funds:	14				
General fund				809,634	839,930
Restricted funds				2,361,372	2,345,601
TOTAL FUNDS				<u>3,171,006</u>	<u>3,185,531</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:



Mr B S Malhi - Trustee

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the directly identifiable costs incurred and on the basis of time spent in dealing with the organisation charitable activities both internally and for external charities. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation provided
Plant & machinery	- Straight line over 10 years
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GO HELP ASIA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>485</u>	<u>-</u>	<u>485</u>	<u>3,984</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Support costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,636</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	364,808	-	364,808
Investment income	3,984	-	3,984
Other income	-	37,100	37,100
Total	<u>368,792</u>	<u>37,100</u>	<u>405,892</u>
EXPENDITURE ON			
Raising funds	1,636	-	1,636
Charitable activities			
Donations	24,000	-	24,000
Governance costs	5,933	-	5,933
Other	70,097	-	70,097
Total	<u>101,666</u>	<u>-</u>	<u>101,666</u>
NET INCOME	<u>267,126</u>	<u>37,100</u>	<u>304,226</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	572,804	2,308,501	2,881,305
TOTAL FUNDS CARRIED FORWARD	<u>839,930</u>	<u>2,345,601</u>	<u>3,185,531</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	2,343,601	30,726	103,373	2,477,700
Additions	15,771	-	-	15,771
At 31 March 2021	<u>2,359,372</u>	<u>30,726</u>	<u>103,373</u>	<u>2,493,471</u>
DEPRECIATION				
At 1 April 2020	-	28,655	99,020	127,675
Charge for year	-	2,071	3,520	5,591
At 31 March 2021	<u>-</u>	<u>30,726</u>	<u>102,540</u>	<u>133,266</u>
NET BOOK VALUE				
At 31 March 2021	<u>2,359,372</u>	<u>-</u>	<u>833</u>	<u>2,360,205</u>
At 31 March 2020	<u>2,343,601</u>	<u>2,071</u>	<u>4,353</u>	<u>2,350,025</u>

8. FIXED ASSET INVESTMENTS

MARKET VALUE	Shares in group undertakings £
At 1 April 2020 and 31 March 2021	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,000</u>
At 31 March 2020	<u>2,000</u>

There were no investment assets outside the UK. (See Note 17)

GO HELP ASIA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. DEBTORS	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	<u>448,883</u>	<u>471,290</u>
Amounts falling due after more than one year:		
Other debtors	<u>499,000</u>	<u>999,000</u>
Aggregate amounts	<u>947,883</u>	<u>1,470,290</u>
 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	<u>30,301</u>	<u>83,090</u>
Taxation and social security	<u>1,684</u>	<u>1,685</u>
Other creditors	<u>18,129</u>	<u>20,829</u>
	<u>50,114</u>	<u>105,604</u>
 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Bank loans (see note 12)	<u>969,699</u>	<u>611,590</u>
 12. LOANS		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>30,301</u>	<u>83,090</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>163,971</u>	<u>180,468</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>245,957</u>	<u>198,711</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	<u>559,771</u>	<u>232,411</u>

GO HELP ASIA TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,000,000</u>	<u>694,680</u>

The Bank Loans are secured by a fixed and floating charge over the freehold property of the Charitable Entity.

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	839,930	(30,296)	809,634
Restricted funds			
Fixed Assets	2,345,601	15,771	2,361,372
TOTAL FUNDS	<u>3,185,531</u>	<u>(14,525)</u>	<u>3,171,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,838	(56,134)	(30,296)
Restricted funds			
Fixed Assets	15,771	-	15,771
TOTAL FUNDS	<u>41,609</u>	<u>(56,134)</u>	<u>(14,525)</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	572,804	267,126	839,930
Restricted funds			
Fixed Assets	2,308,501	37,100	2,345,601
TOTAL FUNDS	<u>2,881,305</u>	<u>304,226</u>	<u>3,185,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,792	(101,666)	267,126
Restricted funds			
Fixed Assets	37,100	-	37,100
TOTAL FUNDS	<u>405,892</u>	<u>(101,666)</u>	<u>304,226</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	572,804	236,830	809,634
Restricted funds			
Fixed Assets	2,308,501	52,871	2,361,372
TOTAL FUNDS	<u>2,881,305</u>	<u>289,701</u>	<u>3,171,006</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,630	(157,800)	236,830
Restricted funds			
Fixed Assets	52,871	-	52,871
TOTAL FUNDS	<u>447,501</u>	<u>(157,800)</u>	<u>289,701</u>

15. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £440,194 (2020: £459,203) owed from Go Help Asia Limited. Go Help Asia Limited is a subsidiary of Go Help Asia Trust.

Included within other debtors is an amount of £499,000 (2020: £499,000) owed from Milestone Properties London Limited. Milestone Properties London Limited is a subsidiary of Go Help Asia Trust.

These amounts are unsecured, interest free and repayable on demand.

16. POST BALANCE SHEET EVENTS & COVID-19

The coronavirus (Covid-19) pandemic developed rapidly in 2020, with a significant number of cases globally. Governments have taken many steps to contain the virus but it has significantly affected economic activity, which in turn has had major implications on financial reporting.

Since the year end date, the Charitable Entity has seen an increase in activity and in the use of its facility. Subject to any further restrictions that may be introduced, the Trustees are confident that the level of activities will continue to rise in the foreseeable future.

Given the strong position of liquidity at the year-end date, the Trustees are confident that the Charitable entity has sufficient resources and support to enable it to return to a reasonable level of services, subject to any external factors specifically affecting the local community, for the foreseeable future.

17. SUBSIDIARY UNDERTAKINGS

The charitable entity has four wholly owned subsidiary undertakings registered in England and Wales:

Name	Number	Registered Address	Activity	Holding
Go Help Asia Limited	11143787	47 High Beeches, Gerrards Cross, England, SL9 7HY	Property Management	100%
Milestone Properties London Limited	11828074	47 High Beeches, Gerrards Cross, England, SL9 7HY	Development of Building Projects	100%