

REGISTERED COMPANY NUMBER: 06587980 (England and Wales)
REGISTERED CHARITY NUMBER: 1124576

King's Church Uckfield Limited

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

King's Church Uckfield Limited

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for the Year Ended 31 March 2023**

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King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to advance the Christian faith by such means as the Charity shall determine from time to time in Uckfield and such other parts of the United Kingdom or the World as the Members may from time to time see fit.
- to relieve sickness, poverty, hardship and persons in need by virtue of their age or social or economic circumstances.
- to advance the religious or secular education of young people or adults.
- to further such other charitable purposes as the Members from time to time in their absolute discretion determine.

Mission Statement:

Every person in the Uckfield area, the United Kingdom generally and abroad must be given the opportunity to hear, experience and be persuaded of the good news of Jesus Christ in a way they can understand, by means of Christian instruction, evangelisation, the relief of sickness and poverty, education and the advancement of the Christian faith generally.

Strategies for achieving objectives

The overall aims of King's Church Uckfield continue to be those adopted when the Church was formed in 1983, namely to build the Church as a loving community and to tell those outside the Church the message of Jesus.

This is being achieved by the following means:

- providing for leadership in the Church, fully-financed resourcing, and premises in which to meet and from which to operate;
- adopting a planned programme of Bible teaching and practical training, under the guidance of the Holy Spirit, in order to equip and encourage members of, and adherents to, the Church in their Christian lives and their involvement in Uckfield and the surrounding communities;
- caring for members of the Church and others with whom the Church is associated, particularly when sickness or poverty is needing to be relieved;
- evangelisation of non-Christians in Uckfield and the surrounding communities;
- sending people out from the Church proclaiming the Gospel message on short and long-term projects in the United Kingdom and overseas;
- maintaining our involvement as part of an apostolic movement, i.e. Newfrontiers/Catalyst.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Grantmaking

Under the Memorandum and Articles of Association, the charity has the power to make charitable grants, donations or other payments (including informal loans) to individuals, organisations, charities, churches, societies or institutions locally, nationally or internationally as the trustees think fit.

In preparing the Annual Budget, decisions are made as to expenditure of funds in the form of grants to various bodies and individuals. Those decisions are based on a consideration of the extent to which the work being carried out by those bodies or individuals coincides with the overall aims and objectives of King's Church Uckfield.

Grants are made (a) for individual projects and (b) on a time basis. Time-based grants are made on two bases:

- i) for one year only,
- ii) for a period of years.

Grants made for one year only may be repeated in following years. Grants made for a period of years are, nonetheless, reviewed at least annually. In all cases, the actual payment of a grant is contingent upon there being sufficient funds within the charity, and the receiving body or individual continuing with the work for which the grant was originally made or carrying out such other work as coincides with the overall aims and objectives of King's Church Uckfield as set out in the Memorandum and Articles of Association, and which the trustees desire to support.

Volunteers

The Elders, one of whom is a salaried employee, are appointed for the purpose of leading the work of the Church. They are assisted by two part-time members of paid staff.

Ordinarily the substantial remainder of the work is carried out by other members of the Church who are volunteers, receiving no payment for their services, but giving themselves to the work as they follow the call of Jesus Christ on their lives to serve Him and make His way known in the communities in which they live.

Estimates of the value of the time offered by volunteers in the church of around 6,400 hours over the year with an approximate value of £69,760 (based on the Living Wage Foundation's (<http://www.livingwage.org.uk>) 2023 real living wage rate of £10.90 per hour).

The Trustees are very grateful to all the volunteers who serve the church so faithfully in many and varied roles.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Review of activities

Regular (weekly/monthly) activities

- King's Church Uckfield meetings at the Uckfield Civic Centre usually consist of around 70-100 people on a Sunday.
- Fortnightly prayer meetings are being held in the church office and Civic Centre.
- Weekly meetings have been held in members' homes.
- Our three toddler groups for 0-1, 1-2 and 2-3 year olds were combined into one large group for 0-3 year olds due to staff and volunteer shortages. These groups are weekly meetings during term time.
- A weekly community café, held at the church office, began in October 2022 for the winter months.

Annual and less regular events

- In May 2022 the church held a Summer Celebration for a leaving member of staff. This was an outdoor Sunday meeting followed by inflatables and a BBQ for the whole community. Many from our toddler groups attended and it was a fabulous event for the town.
- We reinstated our Fun Mornings for families in the area in October 2022 - previously held twice a year before the pandemic. These are indoor events with puppets, soft play, inflatables and more. We later had an Easter themed Fun Morning in March 2023
- We took part in a Christmas Nativity event in close collaboration with Uckfield Baptist Church as part of the town's late night shopping evening. This was a tremendous success with many people able to see it.
- In August 2022 the members of the church were invited to attend a camp at a local campsite. As well as meetings for worship and teaching, there were many opportunities for food and fellowship. This was a wonderful time together which was appreciated by all who came along.

The trustees decided to not appeal for any more donations towards our building fund and instead ask members to focus on their regular giving.

Strong ties remain in place with two churches in Bulgaria (Mezdra and Vratsa) with an offering being taken up to fund the employment of a Youthworker in Vratsa for a further year.

The church continues in a supporting partnership with Uckfield FM, a local radio station. In addition to a Thursday morning 'thought for the day', the church sponsors the Sunday morning breakfast show to promote our Sunday meetings and work in the community generally.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Safeguarding

King's Church Uckfield takes seriously the responsibility to protect and safeguard the welfare of children and young people entrusted to its care, and have a robust Child Protection Policy. We have detailed guidelines and procedures relating to child abuse suspicions or allegations and ensure that these procedures are known and followed by all workers.

All those volunteering to work with children and young people are subject to a stringent application and induction process including DBS Enhanced Disclosure, references, declaration of conviction, interview and supervised probationary period. Training is offered to all of our workers with this being required at least once every three years.

Overseas support

As stated above, the overall aims and objectives of the Church include sending people out from the Church proclaiming the Gospel message on short and long-term projects in the United Kingdom and overseas. The overseas work, with which members of the Church have been involved, and to which direct financial support has been given, has continued and includes the following:

- i) support of two members of King's Church Uckfield working in Bolivia, providing help to street children in Santa Cruz, under the auspices of "Youth With a Mission". Also their church plant which has recently started and been accepted as part of Newfrontiers;
- ii) Support of Church members and staff visiting partner churches in Bulgaria.
- iii) Support of the church in Mezdra, particularly to allow them to afford a church leader. This has been shared with Christ Church Hailsham and is evidence of us working together to achieve shared aims.

Pastoral support

The Elders of the Church provide pastoral support for the members of the church including marriage counselling and spiritual advice/counselling. This is available to non-members of the church in varying degrees as those wanting support will often not be Christians and may not concur with the Christian foundation of any advice or support given.

Membership of the church

The membership of King's Church Uckfield as of 31 March 2023 was 91 (2022: 90).

During the period under review:

- i) 8 were added as new members of the Church.
- ii) 7 people are no longer part of the church membership.
- iii) 0 were saved into the Christian faith as a result of the work of the Church.
- iv) 0 were baptised by total immersion, confessing their faith in the Lord Jesus Christ.

Membership of the Church is at the discretion of the elders who take into account a confession of faith in the Lord Jesus Christ, baptism in water and subscription to the Vision & Values of the Church.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Principal funding sources

The financing of the overall aims of the Church has been achieved almost exclusively by gifts, donations and offerings from the Church membership and others attending the Church. This forms around 85% of the church's non-specific income and has during the year under review been bolstered by additional one-off gifts from members of the church.

Tax relief obtained from HMRC as a consequence of giving made by donors under the Gift Aid Scheme contributes a further 11% of non-specific income.

The remaining 4% of income is received from miscellaneous sources, government grants, and bank interest.

Expenditure

The expenditure of the church in fulfilling the overall aims described earlier has been almost exclusively concentrated on: -

- maintaining and expanding the resource base of leadership and staff;
- satisfying the conditions of the King's Centre lease to further pursue our own building project;
- financing the Church's outreach programmes; and
- giving to projects in the UK and overseas as the Church has sought to carry out its aims.

All assets of the charity have been and are being used to further the general work of the church, as well as to relieve sickness and poverty and advance the Christian faith generally, in the United Kingdom and abroad.

The funds of the charity have been applied as described in the Income and Expenditure account, and the accounts of the Restricted Funds.

The General Fund deficit occurring under the charity in the year ended 31 March 2023 amounted to £12,471. The Trustees recommend that the balance of £180,662 be carried forward.

The Trustees are not aware of any needs beyond the budgeted normal running costs of the charity in fulfilling its objects and aims.

At the end of the year, the Trustees held total reserves (that is those funds that are freely available), derived from income received throughout the year, amounting to £760,581. This sum, apart from the balances relating to the various Restricted Funds, is not intended to be retained to cover any particular contingency, but is to be used to further the work of the church in the manner described earlier. Such reserves may, therefore, be more appropriately understood to be an overall balance of income (including the brought forward balances) over expenditure that has been reported in the financial statements at the end of the financial year.

The Building Fund, created with the aim of accruing sufficient funds to aid in the purchase of a suitable building in the centre of the town, holds funds totalling over half a million pounds.

In addition to this, the trustees created a designated fund in 2020 with a starting balance of £50,000 which is to be used in the first instance to commence investigations into the potential of buildings as they arise. A further £40,000 was added to this designated fund in March 2021.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Any charity general funds surplus to immediate requirements are held in a savings account. The current account is kept at a practical level so that invoices can be satisfied whilst securing the best interest rate for the majority of the church's funds. The funds available in the deposit account are monitored closely on an ongoing basis with any need for additional funds being acted upon appropriately.

Funds received for specific purposes but not required for immediate use are invested in a variety of accounts to achieve maximum growth in the fund with no risk to the basic fund and ensure that these monies are, where possible, covered under the Financial Services Compensation Scheme.

Reserves policy

The trustees of King's Church Uckfield (KCU) see significant value in holding cash reserves with the aim of eliminating the impact of one or more unforeseen, short-term financial shocks. Such shocks will typically involve a significant, unforecast fall in income and/or substantial, unplanned and unavoidable expenditure.

The intent of these reserves is to enable the church to continue to operate for a defined period of time, continuing to work towards its aims and objectives, while the trustees fully assess the situation and formulate a medium to long-term plan, if felt necessary.

To help the trustees calculate the correct level of cash reserves, we will take guidance from the recommendations issued by the Charity Commission of England & Wales. The minimum level will be based on the period of time we are looking to cover and the current level of church liabilities (such as salaries and building costs). We will however also take account of the future level of church liabilities, where a significant change is expected in the short to medium-term.

With the church's stated goal of owning its own building, the trustees consider it prudent to increase our reserves over a five-year period from their 2018/19 level of £15.7k to £36k (i.e. aimed to be £5k per annum). This higher reserves level will increase the period of cover from 4 weeks to 8 weeks and will also allow for the significant step-change in staffing and building costs associated with running our own building. In March 2023, the trustees agreed to another increase of £5k reaching our £36k target.

The trustees will continue to make a decision at the end of each financial year as to the desired level of reserves. Only surplus funds will be used to further bolster our reserves. If no surplus funds are available, the trustees may decide to take more surplus funds into the reserves in subsequent years and/or may decide to extend the period over which the reserves reach their new targeted level.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

The main development in the coming months is the rebuilding of our presence in Uckfield after the pandemic stripped away many of our community groups and several members who relocated. Our aim for this last year and continues to be that as a church we become stronger and more resilient – financially, technologically, practically and spiritually.

We are still actively looking for a church building to make a permanent home and increase our capacity for groups, events and community projects.

This year we lost two members of staff and employed one part-time administrator. Many of the job roles they performed have been delegated to volunteers but we aim to be able to increase the hours of our staff as our finances improve in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is constituted as a company limited by guarantee under a Memorandum of Association dated 16 April 2008 and is a registered charity, number 1124576.

There are currently four members of the Company, each of whom agrees to contribute £10 in the event of the charity winding up. The members of the Company are also the elders of the Church.

The principal object of the Company is the advancement of the Christian faith.

Recruitment and appointment of new trustees

The trustees are nominated and appointed by the members of the Company, these being the Elders of the church, who meet regularly and are able to nominate trustees prior to the AGM.

One third of the trustees must retire from office each year in accordance with the Memorandum and Articles of the Company, but can be re-nominated and appointed at the discretion of the members.

Organisational structure

The board of Trustees administers the charity in close partnership with the Elders of the Church, in whom the general work of the Church (worship, teaching, evangelism and pastoral care, for example) is vested. The Elders are also members and Trustees and communicate effectively the means by which the objects of the charity can be fulfilled.

Trustees are appointed to: manage and administer a specific area of responsibility of the charity; ensure that the proper legal framework is maintained; ensure the work of the Church is carried out effectively; and ensure the funds of the Church are administered appropriately.

Three of the Trustees, none of whom are employed by the church, form the Salary Review Committee. They are involved in the appraisal of staff and their appropriate remuneration. At least one Trustee not employed by the church is required to authorise all cheques and large payments.

King's Church Uckfield Limited

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Trustees have adopted a policy for the induction and training of new Trustees, including providing each Trustee with a copy of the following:

1. The governing documents - Memorandum and Articles of Association;
2. The Charity Commission booklet "Responsibilities of Charity Trustees";
3. The Charity Commission booklet "The Hallmarks of an Effective Charity" (CC60);
4. The most recent annual report and accounts;
5. The minutes of the most recent Trustees' meeting;
6. Copies of all policies that the Trustees have concern for in their role.

Trustees are encouraged to attend appropriate training events that will assist them in their role and financial provision has been made in the church's annual budget to meet any expenses incurred.

Related parties

King's Church Uckfield is part of the Newfrontiers family of churches (New Frontiers International Trust Limited - newfrontierstogether.org) and falls under their apostolic covering. This relationship promotes working together with local and international Newfrontiers churches as part of the Catalyst network of Newfrontiers (catalystnetwork.org).

We have forged strong links with four other local Catalyst churches (King's Church Lewes, King's Church Heathfield, Christ Church Hailsham and Community Church Crowborough) and often share times together, particularly as leaders. This has resulted in regular collective youth events and also a shared passion and commitment to support the work of Catalyst in Eastern Europe.

King's Church Uckfield is a member of the Evangelical Alliance (eauk.org).

King's Church Uckfield also works together at community events with the other churches in the town as part of the 'Churches in Uckfield' initiative.

Risk management

The trustees of King's Church Uckfield have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- trustees with particular areas of responsibility implementing procedures to minimise any potential impact to the charity should those risks occur;
- regular review of policies that regulate areas of particular risk.

The risk management work that the trustees have undertaken has identified a few minor risks which have resulted in better working procedures for the church. Particular attention has focussed on non financial risks arising from fire and flood, health and safety of volunteers serving the church and food hygiene, as well as looking at financial risks such as fraud and continuity of incoming resources in these turbulent economic times.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06587980 (England and Wales)

Registered Charity number

1124576

King's Church Uckfield Limited

**Report of the Trustees
for the Year Ended 31 March 2023**

Registered office

River House
Bell Farm Lane
Uckfield
East Sussex
TN22 1AY

Trustees

Mr C Peachment Chair
Mr J H C Scott
Mr S May-Miller
Mr T Holden (resigned 21/6/2022)
Dr A O Ward
Mr L P A Mudford
Mrs G R Northam-Jones
Mrs R E Banham (appointed 21/11/2022)

Company Secretary

Mrs G R Northam-Jones

Independent Examiner

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Solicitors

Dawson Hart
The Old Grammar School
Church Street
Uckfield
East Sussex
TN22 1BH

Bankers

HSBC Bank plc
120 High Street
Uckfield
East Sussex
TN22 1PX

King's Church Uckfield Limited

**Report of the Trustees
for the Year Ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on10/12/23..... and signed on its behalf by:


.....
Mr C Peachment - Trustee

**Independent Examiner's Report to the Trustees of
King's Church Uckfield Limited**

Independent examiner's report to the trustees of King's Church Uckfield Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRichardson

Melanie Richardson BA(Hons) FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 27.12.23

King's Church Uckfield Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,504	7,810	148,314	186,088
Investment income	3	72	6,283	6,355	6,004
Other income		175	-	175	174
Total		<u>140,751</u>	<u>14,093</u>	<u>154,844</u>	<u>192,266</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		143,978	31	144,009	133,903
Donations paid		1,500	8,369	9,869	11,635
Governance costs		6,841	-	6,841	2,010
Total		<u>152,319</u>	<u>8,400</u>	<u>160,719</u>	<u>147,548</u>
NET INCOME/(EXPENDITURE)		(11,568)	5,693	(5,875)	44,718
Transfers between funds	15	(903)	903	-	-
Net movement in funds		<u>(12,471)</u>	<u>6,596</u>	<u>(5,875)</u>	<u>44,718</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		193,133	573,323	766,456	721,738
TOTAL FUNDS CARRIED FORWARD		<u>180,662</u>	<u>579,919</u>	<u>760,581</u>	<u>766,456</u>

The notes form part of these financial statements

King's Church Uckfield Limited

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	2,116	-	2,116	2,280
CURRENT ASSETS					
Debtors	13	3,623	-	3,623	4,110
Cash at bank and in hand		179,028	579,919	758,947	764,580
		<u>182,651</u>	<u>579,919</u>	<u>762,570</u>	<u>768,690</u>
CREDITORS					
Amounts falling due within one year	14	(4,105)	-	(4,105)	(4,514)
		<u>178,546</u>	<u>579,919</u>	<u>758,465</u>	<u>764,176</u>
NET CURRENT ASSETS					
		<u>180,662</u>	<u>579,919</u>	<u>760,581</u>	<u>766,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>180,662</u>	<u>579,919</u>	<u>760,581</u>	<u>766,456</u>
NET ASSETS					
		<u>180,662</u>	<u>579,919</u>	<u>760,581</u>	<u>766,456</u>
FUNDS	15				
Unrestricted funds				180,662	193,133
Restricted funds				579,919	573,323
TOTAL FUNDS				<u>760,581</u>	<u>766,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

King's Church Uckfield Limited

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on10/12/23..... and were signed on its behalf by:

..........
Mr C Peachment - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Investment income is recognised on a receivable basis.

Grants

Government grants in respect of capital expenditure are credited to a deferred income account and released to profit over the expected useful lives of the relevant assets in equal annual instalments.

Government grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the statement of financial activities once the recipient of the grant has provided the specific service or output. Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of material funds is included in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company contributes to employee's defined contribution pension schemes. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

King's Church Uckfield Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	148,314	180,013
Grants	-	6,075
	<u>148,314</u>	<u>186,088</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	6,075
	<u>-</u>	<u>6,075</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	6,355	3,091
Other interest receivable	-	2,913
	<u>6,355</u>	<u>6,004</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	23,306	10,088	110,615	144,009
Donations paid	-	9,869	-	9,869
Governance costs	-	-	6,841	6,841
	<u>23,306</u>	<u>19,957</u>	<u>117,456</u>	<u>160,719</u>

King's Church Uckfield Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Advertising	2,118	690
Services & outreach	8,859	6,902
Travelling	940	141
Hall hire	9,703	9,636
Equipment & maintenance	1,686	293
	<u>23,306</u>	<u>17,662</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	10,088	9,030
Donations paid	9,869	11,635
	<u>19,957</u>	<u>20,665</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Catalyst	3,600	3,600
Christ Church Hailsham	1,800	1,800
	<u>5,400</u>	<u>5,400</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	110,615	-	110,615
Governance costs	4,729	2,112	6,841
	<u>115,344</u>	<u>2,112</u>	<u>117,456</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. SUPPORT COSTS - continued

Included in governance costs are fees payable to the independent examiner for the examination of the accounts amounting to £2,112 (2022: £2,010).

Included in support costs are fees payable to the independent examiner for payroll services amounting to £674 (2022: £910).

Support costs, included in the above, are as follows:

	Charitable activities	Governance costs	2023 Total activities	2022 Total activities
	£	£	£	£
Trustees' remuneration etc	48,189	-	48,189	46,962
Wages	25,575	-	25,575	39,037
Social security	603	-	603	1,187
Pensions	892	-	892	1,471
Other operating leases	20,043	-	20,043	7,255
Rates and water	2,949	-	2,949	-
Insurance	2,422	-	2,422	2,080
Communications	724	-	724	2,372
Postage and stationery	1,358	-	1,358	1,128
Office supplies	285	-	285	423
Premises expenses	3,498	-	3,498	-
Subscriptions & resources	572	-	572	732
Professional fees	(1,370)	4,729	3,359	2,951
Bank charges	165	-	165	(2,296)
Staff costs	2,657	-	2,657	1,932
Motor expenses	1,135	-	1,135	1,023
Depreciation of tangible and heritage assets	918	-	918	954
Accountancy fees	-	2,112	2,112	2,010
	<u>110,615</u>	<u>6,841</u>	<u>117,456</u>	<u>109,221</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	918	954
Other operating leases	20,043	7,255
Surplus on disposal of fixed assets	(175)	(174)
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	44,821	43,097
Trustees' social security	1,575	2,141
Trustees' pension contributions to money purchase schemes	1,793	1,724
	<u> </u>	<u> </u>
	<u>48,189</u>	<u>46,962</u>

Dr A O Ward received remuneration during the year in relation to his role within the Church which includes preaching, training and overseas missions.

Trustees' expenses

During the year, one (2022: two) trustees received reimbursements of travel and other employment related expenses amounting to £4,773 (2022: £4,093).

10. STAFF COSTS (INCLUDING TRUSTEES' REMUNERATION)

	2023	2022
	£	£
Wages and salaries	70,396	82,134
Social security costs	2,178	3,328
Other pension costs	2,685	3,195
	<u> </u>	<u> </u>
	<u>75,259</u>	<u>88,657</u>

Remuneration paid to key management personnel during the year (including social security and pensions costs) amounted to £24,400 (2022: £28,817).

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities and administration	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

King's Church Uckfield Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	153,927	32,161	186,088
Investment income	2,938	3,066	6,004
Other income	174	-	174
Total	<u>157,039</u>	<u>35,227</u>	<u>192,266</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	133,903	-	133,903
Donations paid	-	11,635	11,635
Governance costs	2,010	-	2,010
Total	<u>135,913</u>	<u>11,635</u>	<u>147,548</u>
NET INCOME	21,126	23,592	44,718
Transfers between funds	(103)	103	-
Net movement in funds	<u>21,023</u>	<u>23,695</u>	<u>44,718</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	172,110	549,628	721,738
TOTAL FUNDS CARRIED FORWARD	<u>193,133</u>	<u>573,323</u>	<u>766,456</u>

King's Church Uckfield Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	8,394	2,316	10,710
Additions	-	754	754
	<u>8,394</u>	<u>3,070</u>	<u>11,464</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	7,274	1,156	8,430
Charge for year	280	638	918
	<u>7,554</u>	<u>1,794</u>	<u>9,348</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>840</u>	<u>1,276</u>	<u>2,116</u>
At 31 March 2022	<u>1,120</u>	<u>1,160</u>	<u>2,280</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	170	-
Prepayments	1,702	1,765
Accrued income	1,751	2,345
	<u>3,623</u>	<u>4,110</u>

King's Church Uckfield Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	475	197
Social security and other taxes	1,249	1,828
Other creditors	269	479
Accrued expenses	2,112	2,010
	<u>4,105</u>	<u>4,514</u>

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	193,133	(11,568)	(903)	180,662
Restricted funds				
D & S Adjei	639	-	-	639
Specific Gifts	1,074	-	-	1,074
Building Fund	571,281	6,596	-	577,877
Newfrontiers Fund	209	-	-	209
Toddlers	120	-	-	120
Bulgaria Fund	-	(903)	903	-
	<u>573,323</u>	<u>5,693</u>	<u>903</u>	<u>579,919</u>
TOTAL FUNDS	<u>766,456</u>	<u>(5,875)</u>	<u>-</u>	<u>760,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	140,751	(152,319)	(11,568)
Restricted funds			
Specific Gifts	900	(900)	-
Building Fund	6,596	-	6,596
Bulgaria Fund	6,597	(7,500)	(903)
	<u>14,093</u>	<u>(8,400)</u>	<u>5,693</u>
TOTAL FUNDS	<u>154,844</u>	<u>(160,719)</u>	<u>(5,875)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	172,110	21,126	(103)	193,133
Restricted funds				
D & S Adjei	385	254	-	639
Specific Gifts	1,824	(750)	-	1,074
Building Fund	542,422	28,859	-	571,281
Newfrontiers Fund	209	-	-	209
Toddlers	120	-	-	120
Bulgaria Fund	4,668	(4,771)	103	-
	<u>549,628</u>	<u>23,592</u>	<u>103</u>	<u>573,323</u>
TOTAL FUNDS	<u>721,738</u>	<u>44,718</u>	<u>-</u>	<u>766,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,039	(135,913)	21,126
Restricted funds			
D & S Adjei	254	-	254
Specific Gifts	500	(1,250)	(750)
Building Fund	28,859	-	28,859
Bulgaria Fund	5,614	(10,385)	(4,771)
	<u>35,227</u>	<u>(11,635)</u>	<u>23,592</u>
TOTAL FUNDS	<u>192,266</u>	<u>(147,548)</u>	<u>44,718</u>

General fund

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

D & S Adjei

The purpose of this fund is to raise money for two church members working in Bolivia, providing help to children in Santa Cruz, under the auspices of "Youth With a Mission".

Specific gifts

This fund was created with the purpose of supporting members of the church during times of hardship and difficulty.

Building fund

The Building Fund is accumulating for the purpose of purchasing a suitable building to become the Church's permanent home. During the year, a further £6,596 (2022: £28,859) was raised in the form of donations and investment income.

Newfrontiers

Newfrontiers is a group of apostolic leaders partnering together on a global mission, joined by common values and beliefs, shared mission and genuine relationships. This fund has been created with the purpose of working with Newfrontiers to achieve shared aims, part of this work includes a church plant in Bolivia which has been recently started.

Toddlers

This fund was created to support three toddler groups for 0-1, 1-2 and 2-3 year olds on Friday mornings during term time. Toys and activities are provided to the children, as well as refreshments for them and their carers.

Bulgaria

As part of the overall aims and objectives of the church, church members are sent overseas proclaiming the Gospel message. This fund is used to support church members travelling to Bulgaria to visit partner churches and support of the church in Mezdra, particularly to allow them to afford a church leader.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company contributes to employees' defined contribution pension schemes. The pension cost charge for the year represents contributions payable by the charitable company to the schemes and amounted to £2,685 (2022: £3,195).

Contributions totalling £269 (2022: £479) were payable to the schemes at the end of the year.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £31,830 (2022: £1,710).

18. RELATED PARTY DISCLOSURES

During the year, donations were received from trustees amounting to £34,650 (2022: £50,305).

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

20. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

King's Church Uckfield Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	148,314	180,013
Grants	-	6,075
	<hr/> 148,314	<hr/> 186,088
Investment income		
Deposit account interest	6,355	3,091
Other interest receivable	-	2,913
	<hr/> 6,355	<hr/> 6,004
Other income		
Sundry receipts	175	174
	<hr/> 154,844	<hr/> 192,266
Total incoming resources		
 EXPENDITURE		
Charitable activities		
Advertising	2,118	690
Services & outreach	8,859	6,902
Travelling	940	141
Hall hire	9,703	9,636
Equipment & maintenance	1,686	293
Grants to institutions	5,400	5,400
Grants to individuals	14,557	15,265
	<hr/> 43,263	<hr/> 38,327
Support costs		
Management		
Trustees' salaries	44,821	43,097
Trustees' social security	1,575	2,141
Trustees' pension contributions	1,793	1,724
Wages	25,575	39,037
Social security	603	1,187
Pensions	892	1,471
Carried forward	75,259	88,657

This page does not form part of the statutory financial statements

King's Church Uckfield Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Management		
Brought forward	75,259	88,657
Other operating leases	20,043	7,255
Rates and water	2,949	-
Insurance	2,422	2,080
Communications	724	2,372
Postage and stationery	1,358	1,128
Office supplies	285	423
Premises expenses	3,498	-
Subscriptions & resources	572	732
Professional fees	3,359	2,951
Bank charges	165	(2,296)
Staff costs	2,657	1,932
Motor expenses	1,135	1,023
Motor vehicles	280	374
Computer equipment	638	580
	<hr/> 115,344	<hr/> 107,211
Governance costs		
Accountancy fees	<hr/> 2,112	<hr/> 2,010
Total resources expended	<hr/> 160,719	<hr/> 147,548
Net (expenditure)/income	<hr/> (5,875)	<hr/> 44,718

This page does not form part of the statutory financial statements